

DAILY MARKET QUOTATIONS

SUMMARY

Toronto: Market lower in moderate trading. New York: Stocks lower; selected issues gain. Montreal: Market irregularly lower in quiet trading.

Currencies

MONTREAL (CP) - The U.S. dollar closed Tuesday at a discount of 2 1/2-3 per cent in terms of Canadian funds, down 1/2. Pound sterling \$2.71, down 1/4.

Toronto Stocks

TORONTO (CP) - The stock market Tuesday recorded its second decline in 10 sessions as all sections lost ground. Base metals suffered the biggest index loss, a dip of almost 1 1/2 points. Western oils were down just over three quarters of a point on their index. International Nickel was an influential factor among senior base metals. It lost 1 1/2 points and accounted for some of the loss in the section's index. Labrador dipped 1/2 but Hudson Bay and Noranda were up 1/4. Temagami, on a light turnover, lost 55 cents among copperers. Granduc was down 15 cents and Irish Copper 14 cents. Nipissing and Little Long Lake declined 15 cents in Juniors. Belcher was ahead 10 cents. McIntyre lost 1 1/8 points among golds while in uranium, Alcom dipped 3/4 and Gunnar added 3/8. Triad, off 30 cents, and Canadian Atlantic, down 25 cents, were western oil index stocks to lose heavily. Medallion, General Petre and Dome Explorations (Western) were other losers. Husky gained 1/4. Index changes: golds off .02 to .057; base metals off 1.38 to 2.3652; western oils off .86 to 1.5528.

Table of Toronto Stock Exchange - Oct. 16. Lists various stocks with columns for Stock, Sales, High, Low, Close, and Net. Includes stocks like Abitibi, Acad Uran, Alcan, etc.

Advertisement for B.F. Goodrich Trailmaker Traction Tires. Features the slogan 'MORE GO-IN MUD AND SNOW WITH B.F. Goodrich TRAILMAKER TRACTION TIRES' and includes contact information for MacNaught's Service Station.

Table of Montreal Stocks. Lists various stocks with columns for Stock, Sales, High, Low, Close, and Net. Includes stocks like Dupont, Kroy Oil, Labri Pete, etc.

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Montreal Stocks

MONTREAL (CP) - Price changes were generally fractional as the Montreal and Canadian stock exchanges slipped irregularly lower Tuesday in light industrial turnover. Hudson Bay dropped 1/4 and International Nickel lost 1 in a soft base metal section. Dosco slipped 1/2 in a lower steel group while McGill faded 1/2 to lead refining 1/2 down Trans Mountain Pipeline retreated 1/4. Papers were mixed with International off 1/4 and Powell River up a similar fraction. Utilities showed International ahead a point and B.C. Power off 1/4. Banks were steady while beverages showed little change. Among the miscellaneous stocks Canada Steamships gained two points and Canadian Cannery added 3/4. On the downside Ogilvie lost a point and Dominion Stores dropped 1 1/4. Building products, General Dynamics and Gypsum were 1/2-point losers. Miners were mixed in quiet trade. Capital Lithium jumped 20 cents while Fano gained seven.

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N. Y. STOCKS

NEW YORK (AP) - It was another sluggish and declining stock market Tuesday but some gains were made by leading steels and selected issues. The losses ran from fractions to one or two points generally and the scattered gains along pivotal issues ran to about the same range. The performance was typical of recent thin markets, symptomatic that many investors are waiting for some indication of a strong new trend. The tightness of credit was emphasized by another rise in the U.S. treasury's short-term borrowing costs to a new 23-year high. Copper stocks continued their depression of Monday over the drop in copper prices. The Associated Press average of 60 stocks dipped 60 cents to 354.30.

Table of New York Stock Exchange. Lists various stocks with columns for Stock, Sales, High, Low, Close, and Net. Includes stocks like Abitibi, Acad Uran, Alcan, etc.

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Produce

QUEBEC SMELTING, DUVAN and Consolidated Quebec Yellowknife lost under five cents. The stock exchange's closing averages show banks up 0.21 at 53.42, utilities unchanged at 140.9, industrials off 0.7 at 244.7, papers up 4.26 at 1464.11 and golds off 0.38 at 79.02.

Table of Montreal Closing Stocks. Lists various stocks with columns for Stock, Sales, High, Low, Close, and Net. Includes stocks like Abitibi, Acad Uran, Alcan, etc.

THE AMERICAN STOCK EXCHANGE was irregular on volume of 640,000 shares compared with 610,000 Monday. Among gainers were 20,400 shares of the downside Ogilvie lost a point and Dominion Stores dropped 1 1/4. Building products, General Dynamics and Gypsum were 1/2-point losers. Miners were mixed in quiet trade. Capital Lithium jumped 20 cents while Fano gained seven.

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Grain

WINNIPEG (CP) - Export interest in barley and flax highlighted trade on the Winnipeg grain exchange Tuesday. Closing prices: Oats: Oct. 8 1/4; Dec. 7 3/4-A; May 7 3/4-A; July 7 3/4-N. Barley: Oct. 1.05 1/4; Dec. 1.02 1/4-A; May 1.04 1/4-B; July 1.02 1/4-N. Flax: Oct. 3.08; Dec. 2.77 1/4-N; Rye: Oct. 1.33 1/4-B; Dec. 1.35 1/4-A; May 1.41; July 1.37 1/4-NNT. Prices for class two wheat for export to countries outside IWA: 1 nor 1.71 1/4; 2 1.68 1/4; 3 1.59 1/4; 4 1.54 1/4; 5 1.44 1/4; 6 1.40 1/4; 7 1.40 1/4; 8 1.40 1/4; 9 1.40 1/4; 10 1.40 1/4; 11 1.40 1/4; 12 1.40 1/4; 13 1.40 1/4; 14 1.40 1/4; 15 1.40 1/4; 16 1.40 1/4; 17 1.40 1/4; 18 1.40 1/4; 19 1.40 1/4; 20 1.40 1/4.

POWNA

Mrs. Leo MacMillan, Pownal, returned to his home after spending his holidays in Boston and New York. While there he was guest of his brother Gavar. Mr. Guy Stewart, Marshfield, has returned to his home where he spent his holidays in Boston and New York. Mr. Joseph Walsh, Nine Mile Creek, spent the weekend at Pownal, guest of George MacMillan. Miss Hilda Jones, teacher at Cornwall, is spending her holidays at her home in Pownal. Mr. and Mrs. Bruce Judson, Alexandria, have returned home after spending sometime in Newark, New Jersey.



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