

Finance Minister Tells Yanks Of Plans For Auto Industry

By HAROLD MORRISON
WASHINGTON (CP) — Finance Minister Wilton Gordon said here the Canadian government hopes to persuade the United States to join the industry to start major expansion of Canadian production in two to three years, gradually reducing automotive imports from the U.S. now running about \$200,000,000 a year.

Gordon told a press conference this "lead" time of two or three years is necessary to allow for extensive retooling and added plant construction which will be required to boost Canadian production.

Gordon said the Canadian administration is optimistic that the industry will in time come up with fruitful decisions to meet the government's suggestions.

WILL PRESS ON

Making his first appearance before the International Monetary Fund meeting here, Gordon met with reporters after informing the fund that Canada intends to press on with its task of reducing the Canadian payments deficit, keeping in mind that steps taken should not severely disrupt the structure of Canadian trading partners.

He also welcomed plans to consider ways of improving the world's monetary system, saying that whatever improvements are decided should be founded on the monetary fund rather than a new organization.

They should be considered on a worldwide basis rather than through some bilateral scheme.

Proposals to study the methods of settling the financial accounts between governments were endorsed overwhelmingly by major industrial nations whose delegates addressed the fund's meeting Tuesday.

Great Britain suggested that the matter should be treated as urgent and that the goal should be "definite practical decisions" a year from now.

Most of the other statements at the big international gathering, including that of U.S. Treasury Secretary Douglas Dillon, were couched in softer, more general terms.

TACKLE PROBLEM

The financial representatives of some 100 nations tackled the problem of "international liquidity" at the combined annual meetings of the International Monetary Fund and the World Bank. The term is used to describe the means by which gold, stable currency or credit — for settling accounts between governments.

There appeared to be no doubt delegates to the fund would give their approval to the proposals for studies of international payments. A survey conducted by the fund itself, and another inquiry by 10 heavily industrialized nations.

Pierre-François Schweitzer, new managing director of the fund, and Dillon echoed Gordon's statement that the fund should be used as the vehicle for any

BALTIC

Mrs. Wendel Crozier has returned to her home in Hamilton after being a patient in Prince County Hospital.

Mr. and Mrs. William C. Donald returned to their home in Kensington Sunday after spending the weekend with relatives and friends in Moncton, N.B.

Horace Crowder, Baltic, left to commence his studies for the ensuing year at Mt. Allison University.

Rev. R.E. and Mrs. Johnston, of Princeton, Lot 16 Charge is visiting in Cape Breton with Mr. Johnston's mother, who is at present confined to hospital through illness.

On Sunday morning the services at the Princeton United Church, Malpeque, were conducted by Rev. Dr. Archibald of Beletque.

Miss Judy Woodside of Sea View rendered a vocal solo at the organ in Mrs. Clarence Carr.

Friday afternoon the Malpeque and Baltic group of the U.C.W. of Princeton Church, Malpeque, sponsored a most successful rummage sale at Summerside. A good sum of money was realized.

Mrs. Harold Woodside and Mrs. Keith Warren of Margate were motorists to Charlottetown Tuesday.

Mr. and Mrs. Ivan MacKinnon of Deshabe were visitors to Hamilton Sunday.

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Business Briefs

OTTAWA (CP) — Railway revenue freight loaded on Canadian lines and received from United States rail connections rose 8.4 per cent in April to 11,988,077 tons compared with the same month last year, the Dominion Bureau of Statistics said today.

This brought the total for the first four months of the year to 46,122,696 tons, up 6.2 per cent from a year previous. Of the April total, 10,644,170 tons were loaded in Canada, a gain of 9.6 per cent over a year earlier, while 738,185 tons were freight receipts from U.S. rail connections destined to points in Canada. These receipts were up 4.2 per cent from last year.

Shipments of asphalt roofing materials showed a decrease in July as compared with the

Cheaper Turkeys Are In Prospect For Thanksgiving

OTTAWA (CP) — Housewives can look forward to cheaper turkeys for Thanksgiving this year.

However, a monthly bulletin, issued by the agriculture department indicates a continuing short supply of eggs.

Summary of shopping prospects for October:

Turkey: All weights will be in ample supply with prices slightly lower than last year.

Eggs: Supplies will continue to be tight; high prices for grade A large may make smaller eggs the best buy.

Apples: An abundant crop with prices lower.

Potatoes: Smaller crop, but

Thompson Hails Result in B.C.

OTTAWA (CP) — Social Credit Thompson said here he is "immensely encouraged by the decisive vote of confidence given by the people of British Columbia to the Social Credit administration of Premier Bennett."

He said he looks forward to the day when the people of Canada will demand the same qualities and the same high standards of administration that exist in Alberta and B.C. from a Social Credit federal government in Ottawa.

"It was a victory for the continuance of private enterprise development," said Mr. Thompson.

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FROM BRANDED BEEF PRIME
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MILD CHEDDAR
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BREAD 20 OZ. LOAF **24c**

REGATTA 20 OZ. TIN
PEACHES 3 FOR **79c**

ROSE BRAND 12 OZ. JAR
SWEET REISH 2 FOR **49c**

TREASURE 53 OZ. CARTON
MOLASSES 3 FOR **95c**

CUT-RITE 100' ROLL
WAX PAPER. . . **29c**

QUEEN CHARLOTTE CLEANED
SHRIMPS 4 1/2 OZ. TIN **49c**

SCOTIAN GOLD 20 OZ. TIN
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LISTEN TO NEWS AND VIEWS ON GROCERIES—CFY, THURSDAY, 11 A.M.

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