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Apartment Wanted

THREE, PREFERABLY FOUR rooms and bath, unfurnished. Required early by regular army officer and wife, university graduates, no children. Stove and refrigerator preferred. Desire Brighton district. Phone 7371, room 418.

Agents Wanted

HOW TO MAKE IT POSSIBLE for you and your family to provide little "extras" that make life more enjoyable? Simply by becoming our dealer in your locality. If you are a fine person you'll enjoy selling our 250 guaranteed household necessities. Details on request. Families, 1600 Delorimier, Dept. C, Montreal.

Boards Accommodated

BOARDERS ACCOMMODATED. - 200 Prince. ROOMERS AND BOARDERS accommodated. Dial 3586.

For Sale

FOR SALE - BABY SLEIGH like new. Dial 9264. FOR SALE - ACOUTICON HEARING Aid. Phone 6-12, Hunter River, P. E. I. FOR SALE - FAMILY (BOX) Driving Sleigh, practically new. James Smith, Rocky Point or telephone Charlottetown 9997. FOR SALE - ONE BRAND NEW Ford, factory built, V-8 motor. Never used. Will fit any Ford car or truck. 1949 to 1948. Regular guarantee. \$250.00. Dial 4979. Terms arranged.

U.S. Steel Report

CLEVELAND, (AP) - The Steel market picked up in the first two weeks of the new year, but still is spotty and far behind the pace of a year ago, Steel magazine said today. The weekly journal of metalworking noted that "on the whole there still is plenty of open space in February mill-rolling schedules for virtually all products with the exception of the lighter wide-flange structural."

Wanted

WANTED WOMAN OR GIRL TO share apartment. Phone 3904. WANTED - GOOD HOUSE-keeper for family of five. Good wages. Phone 5809.

GRAIN

WINNIPEG, (CP) - Advance in flux to new seasonal highs highlighted moderately active trade Monday on the Winnipeg grain exchange. Other grain prices held to a narrow range. Prices for the top grades of class two, IWA and domestic wheat dropped one-eighth cent from Friday except class two durum which were unchanged.

Farm Prices

OTTAWA, (CP) - The yardstick for measuring farm prices dropped 6.9 points last November, the Bureau of statistics reported Monday. The index, based on 1936-39 prices, fell 100, declined to 223.9 from 235.8 in October. The drop was caused mainly by lower prices for livestock and eggs, offsetting increases for dairy products.

Produce

MONTREAL, (CP) - Federal department of agriculture quotations: Eggs: Free cases, extra large 41-42; large 40-41; medium 37-38; small 34; B 34; C 31. Receipts 229 cases. Butter: Wholesale 61 1-2; current receipts Que 61; first grade creamery prints job price 62 1-2-63. Receipts nil.

Canadian Dollar

MONTREAL, (CP) - The U.S. dollar closed Monday at a discount of 2 13-16 per cent in terms of Canadian funds, unchanged. It took 97 3-16 cents Canadian to buy \$1 American. Pound sterling \$2.73 8-16, up 1-16.

Female Help Wanted

FEMALE HELP WANTED-WAITresses. Call in person to the Windmill, 81 Grafton Street.

Lost

LOST - TWO TRUCK CHAINS, one in City, other between Kensington and City. Reward. Apply Post Office Box 85.

Miscellaneous

HOUSEWIRING, REFRIGERATION, motor, washers and electrical repairs. Polisher and Vacuum Cleaner rental. Story Electric.

To Let

TO LET - BED-SITTING ROOM, 169 Prince Street.

TO LET-APARTMENT, SEVEN rooms and bath. Dial 8476.

TO RENT-FURNISHED, HEATED room, central. Dial 9464.

TO LET - ROOM WITH OR without board in private home. Dial 8063.

I WILL SHARE MY NICELY furnished apartment with middle aged or elderly people. Phone 4880.

FOR RENT-HEATED FLAT ON ground floor, occupancy 20th January. Dial 8865.

FOR RENT - FOR THREE months, oil heated furnished house, on paved highway, 5 miles from city. L. H. Kennedy, Real Estate Broker. Phone 3428.

3200 Camp R L 850

600 C Oil Lda 385
100 do wls 200
500 C S Oil 875
1366 C Ad Oil 42
700 C All Oil 515
1000 C Dec war 82 1-2
2100 C Dev Pet 82 1-2
300 Cassiar 650
8500 C M 250
400 C Willis 250
1400 Castle 242
1900 Cent Led 190
17600 Coin Lk 126
4000 Centreon 8 1-2
3000 Chamblin 18
11300 Chart Oil 150
3000 Chesville 34
1250 Chim Ex 55
13125 Chim Ex 150
8667 Cobalt 135
3500 Coldstat 35
2000 Colomac 5
250 Com Pete 385
24500 C Allen 25 1-2
2000 Con Ast 9 1-2
3550 C Discov 200
1000 Con Gill 13
1581 C Hallwell 45
110300 Con How 283
1000 Con Mat 16
1400 Con Smelt 23
5000 Con Orlac 9
4135 Con Peak 18
18000 C Roeh 10 1-4
1100 C San 10 1-2
1110 Conwest 365
4000 Crolnor 35
3000 Crowth 9
21733 Deldona 34 1-2
200 Delnite 120
4525 Del Rio 170
509 Delta 16
125 Dome 15 1-8
7500 Demilda 70
13125 Dives 23 1-2
37175 Dyna 79
3025 E Amphu 9 7-8
3725 E Malart 215
6600 E Rim 83
3300 E Sull 420
52150 E Metal 138
3500 Elder 48
1500 Etn Giac 36
4500 E Urn 22
3000 Eureka 59
2603 do war 20
490 Falcbge 15 5-8
300 Fargo 202
17070 Fed Kirk 12
2125 Fed Pete 400
13500 Fenim 59 1-2
1100 do b wts 20
3000 Franco 61 1-2
2845 Frobish 500
300 do wts 61
30500 Geneva 8 3-4
250 Giant Yk 810
6900 Gods Lk 93
14000 Goldale 36
4500 Goldcrest 19
24100 Gold Eag 12
10000 Gold Urn 12
950 Gold Man 53
3000 Goldhawk 5
1000 Goldora 4 1-2
3500 Goldish 4 1-2
8200 Grah Bous 42 1-2
1000 Grandines 16
1790 G Plains 875
400 Gridoil 650
3500 Gridoil Ld 10
8530 Gunnar 10 7-8
2500 Gwillim 9 3-4
28000 Hard Rock 17
18500 Har Hib 15 1-2
600 Hasaga 18
31500 Hd Lak 29
6500 Headway 20
5500 Heath 11
5000 Heva 7
900 High crest 25
500 H Bell 35
600 H Wood 13
425 Hollinger 12 1-4
1000 Home Oil 810
2000 Hom Lk 20
940 Hud Bay 38 1-2
500 Hug Cham 51
1000 Hy Pham 10
5340 Inspir 220
2495 Int Nick 35 1-4
3000 Jackline 11
500 J Waite 9
1000 Jaculet 11 1-2
150 Jasper 345
500 Jellicoe 7
5500 Je 20
18400 Joburke 18
12000 Jollet 37
2500 Jonsmith 19
4150 Jupiter 183
500 Kayrand 6 1-2
17000 Kenvie 9
500 Kenwell 142
435 Ker Ad 17 3-4
28500 Keyboy 14
900 Keymet 66
1200 Kirk Hud 75
4500 Kirk Lk 43
18000 Kirk Twn 20
32500 Klondike 14
2500 Kristina 32
48500 Kroy 152
280 Labrad 830
200 L Duf 71
38000 L Ling 20
2000 L Osu 20
38 Lk Shore 570
62150 Landov 13
10500 Lapa Cad 7
6000 Lavalie 6 1-2
5000 Leclercot 11
2000 Lexindan 10
8600 L L Lac 5
500 Legmas 5
198250 Lorado 109
500 Louviers 14
1000 Lynx 9 1-2
700 Macassa 180
1000 Macdon 60
1000 Macfie 15
4900 Mackeno 24
500 Macleod 150
2700 Malart 136
2000 Man East 3 3-4
500 Marago 8
16000 Marbenor 20
2700 Marigold 40
50 McIntyre 54 1-2
11500 Memar 11
200 Mentar 350
14050 Merril Pete 670
1800 Midcont 50
21200 Mill C 41
1700 Mindamar 165
38700 Min Scot 11
1675 Min Corp 11
600 Moneta 48
1700 Naco 36
1200 N Fete 160
2600 Negus 13
1200 Nes Lab 210
6500 New Alg 12 1-2
88100 New Bid 56
28700 N Brisd 133
816 N B Dom 208
1000 N Cal 65
1680 N Conc 125
4050 N Conlin 68
28200 N Delhi 117
8500 N Dev 21
300 N Dick 275
6850 N Fort 35
1750 N Goldv 19 1-3
9700 N Hridge 25
500 N Hugh 9
2500 N Lag 80
1500 N Lag U 180
2000 Newland 20
2000 N Marlon 8
178300 N Moeh 71
6500 N Mylam 25
1000 Newnorth 6 1-4

Montreal Stocks

Table of Montreal stock prices including Abit, Asbes, Bath A, Bell, Brazil, B C Oil, B C Pow, Bldg Prod, C Cem, C Brew, C Car, C Cel, C P R, Cocksh, C Smelt, D Seag, D Bridge, D Tar, D Tex, Dow, Fndtn, Fraser, Hud Bay, Imp Oil, Imp Tob, Int Nick, Int Pap, Int Pow, Massey, Mccoll, Noranda, Price, Que Pow, St Law Co, Shwngn, Steel, Un Steel, Walker, Banks, Canadian, C Ind, C Pap, Ford, 19900 Tombill, 400 Tonbril, 5827 Trans Em, 12800 Trans Era, 2000 Trans Res, 2800 Trans Oil, 11900 Tungstn, 1700 U Arb, 100 Un Keno, 10000 Un Cils, 4150 Up Can, 1500 Van Rol, 500 Venture, 2200 Viola, 500 Vulcan, 510 Waite, 1500 Weedon, 2100 W Home, 500 W Lease, 1100 W Tungat, 10500 Wilrich, 2500 Wilton, 4000 Winchstr, 18500 Winora, 800 Wr Harg, 500 Yale Ld, 1500 Yan Can, 900 Yk Br, 1500 Yukeno, 8000 Zenmac

Markets At A Glance

By The Canadian Press Toronto: Base metals weak on strong, active market. Montreal: Industrials decline; papers advance. New York: Market irregular; price spread wide. SMASH RED RING - PUSAN, Korea, (AP) - South Korean officers said Sunday their marines have broken up a 24-man Communist underground ring. They said it was led by a former North Korean lieutenant-colonel who posed as an anti-Red war prisoner and was released last year.

New York Stocks

Table of New York stock prices including Am Car and Fdry, Beth Steel, Ches and Ohio, Ches Ed, El Auto L, Gen El, Gen Mot, G N Ry, Kerpocott, Montgomery W, N Y Central, Radio Corp, Std Oil N J, Utd Aircraft, U S Rubber, West Un Tel, Westinghse

Let us avoid being either over optimistic or unduly pessimistic

Mortgage loans by Banks and some of their possible effects. Summary of address by the President of The Provincial Bank of Canada, Mr. J. E. Labelle, O.B.E., Q.C., at the 53rd General Meeting of Shareholders in Montreal, on January 13th, 1954.

On the whole, the situation in Canada has been very buoyant during 1953. The index of industrial activity at the end of October was about 8% above the average for 1952. Building permits in 58 municipalities have also gone up as well as employment in manufacturing industries. As a result level all last summer while total labor income reached a new record last September, when it exceeded one billion dollars. Some signs of uneasiness. Notwithstanding the above, there have been some developments which have given rise to misgivings in some quarters, for instance, the reduction in Government expenditures after the Korean Armistice, the resulting lay-off of many industrial workers, the piling-up of our wheat in elevators and on farms and the growth of instalment sales. Under such conditions, unemployment has increased last Fall also a reduction in the net income of farmers. Moreover, there are some signs that farm income will be lower in 1954 and that international trade may decline. Sound realism required. These statements require however to be qualified. The end of hostilities in Korea should normally be welcome by all, because it will increase production for civilian purposes and, therefore, bring about increased prosperity. It is anticipated that banks will soon be authorized to make mortgage loans for the construction of new houses. This is a new and rather serious departure from the old and sound principle that a bank should not invest

Declares Few Immigrants Stay In This Country

MONTREAL, (CP) - Only about two of every 10 immigrants to Canada remain in the country, Professor Oswald Hall, chairman of the department of sociology at McGill University, said Wednesday night in the first of a series of lectures on "Immigrants in Canada." Most of them go to the United States, he said, and some return to their countries of origin. He was commenting on a Montreal report quoting McGill University's Professor Oswald Hall as saying only about two of every 10 immigrants remain in Canada, and that most of them go to the United States. "From what figures we have and surveys we have conducted only a very few immigrants leave the country every year," the spokesman said.

Saved From Freezing, Killed By Truck

MONTREAL, (CP) - A 42-year-old woods worker, being removed from possible death by freezing after his truck ran into a ditch near Mont Laurier, Que., died Wednesday under the wheels of his rescuer's truck. Police said Mailloux was driving a Canadian International Paper Company truck on a company road near Mont Laurier when he apparently fell asleep at the wheel and the vehicle rolled into a ditch. Later, another CIP truck driver, Claude Laramee, 42, also of La Minerve, removed Mailloux from the wrecked truck to drive him back to a company depot, fearing he would freeze to death. As Laramee's truck rounded a corner, Mailloux fell out and was crushed to death beneath the rear wheels of the vehicle.

FOR SALE

Renfrew Range, good condition; also Renfrew parts for Separators and Stoves, available on order.

MELVILLE McDOUGALL, Blooming Point

FIRST SUBWAY

The first underground railway was opened at London, England, in 1863, with steam trains running four miles.

Let us avoid being either over optimistic or unduly pessimistic

Mortgage loans by Banks and some of their possible effects. Summary of address by the Vice-President and General Manager, Mr. J. U. Boyer

The year 1953 has proved to be quite prosperous. Total assets, which at November 30th, 1952 stood at \$200,996,136, were \$213,778,696 at the end of November last, while operating profits rose from \$939,253 to \$1,063,141. These figures, which represent, so to speak, the conclusion of our entire operations for the year, reflect clearly the progress made. For the first time in the history of the Bank, deposits passed the \$200 million level, reaching \$204,990,528 compared to \$193,532,104 in 1952. It is interesting to note that commercial deposits rose from \$51,800,307 to \$57,963,332 and that savings deposits reached \$135,174,838 while Federal and Provincial deposits stood at \$8,226,252. Loans of all kinds, with the exception of Call Loans, went up during the year from \$66,053,428 to \$80,021,336, an increase of \$14,567,708 or 21 per cent. Cash assets, as at November 30th, amounted to \$128,497,894 or 62.50% of all our liabilities to the public. Cash assets, which increased from \$40,479,991 to \$50,557,727, represent 23.65% of our liabilities to the public, compared to 20.87% for the previous year. Included in our investments, were \$40,356,601 in Government of Canada bonds, compared with \$51,984,282 a year ago, a reduction of \$11,627,681, resulting from an increase of \$14,667,708 in loans to industry, commerce, agriculture, religious institutions, etc. Our net profits, after appropriations to contingency reserves, were \$1,063,141 as compared to \$939,253 last year. Provision for depreciation on Bank Premises was \$183,141 as against \$139,271 last year, an increase of \$43,870. The sum of \$533,905 was set aside for taxes and \$100,000 was again allocated to the Staff Pension Fund, bringing to \$700,000 the Bank's contributions to this fund since its establishment in 1947. The Fund which amounted to \$2,088,550 on November 30th, 1952, was increased to \$3 million by premium of \$361,341 received during the year on new issue of capital stock, and by a transfer of \$550,000 from Profit and Loss account, leaving a balance of \$1,800,310 in that account. Permit me at this time, to mention how I appreciate the efficiency and fine spirit displayed by all our officers, as well as our managers, and employees of whatever rank, in the performance of their respective duties during the past year. The steady growth of our business and the increase in our earnings over the years are due to the excellent service given to the public and to the efficiency and devotion of our staff for the Bank and an important asset which constitute an important asset for the Bank and the best assurance for success in 1954, as well as in future years.

The Neighbors By George Clark



Quickies By Ken Reynolds



THE PROVINCIAL BANK OF CANADA

There Ought To Be A Law By Fagaly And Shorten

