

Progressive Conservative
Nominating Convention
For Prince County
Civic Auditorium
3:30 p.m., Saturday, Sept. 18th.
 All Poll Chairmen please ensure you have five voting delegates at this meeting.

Penny Stocks Back In News In Wake Of Quiet Summer
 By KEN SMITH
 Canadian Press Business Editor
 Those pesky penny stocks, the pride of some stockbrokers and the bane of others, are creeping back into the forefront after a quiet summer.
 The commonest source of speculation these days, especially in Toronto, is the imminent report of the royal commission on Windfall Oils and Mines Ltd. and what it will have to say about the way penny stocks are promoted and are watched by various regulatory bodies.
 The betting is that the report, expected to be handed to Premier John Robarts of Ontario within a week or so, will be sharply critical of at least some aspects of the business.

LEGION FUNERAL
 War Veterans of Montague and vicinity are requested to meet at the Montague Legion Home at 1 p.m. Tuesday, September 14th, to attend the funeral of their late comrade, William Annear of Lower Montague.

Although the report officially is Ontario's concern, it is bound to have much wider repercussions.
 The Montreal and Vancouver exchanges are awaiting the report just as anxiously as any Bay Street broker and any Ontario legislation that results from it will be studied carefully by other provinces.
OTHERS WILL FOLLOW
 Lawyers at the recent meeting of the Canadian Bar Association agreed that if Ontario does bring down more stringent regulations to protect investors because of the Windfall report, other governments will be forced to follow.
 The price of Windfall shares rose last summer to \$5.60 from 50 cents on rumors it had a mine on its property near Timmins, Ont.
 After a month Windfall said nothing had been found and the price fell overnight to 80 cents. It now is 29 cents.
 The commission's testimony showed, however, that Windfall promoter Mrs. Viola MacMillan and her husband George, Windfall president, made about \$1,400,000.
 Another speculative issue helped draw attention to the general situation.
 The Toronto Stock Exchange suspended trading in United Buffalo Mines Ltd.—last Tuesday after company officials said there were discrepancies between assay results released earlier and a check of those results on drill holes on the company's molybdenum prospect in British Columbia.
COMPANY HITS BACK
 At a special stockholders meeting, however, Buffalo officials lashed back at the TSE, saying the exchange forced premature disclosure of hastily-done assays.
 Director Andrew Robertson said the TSE ordered assays released although they had been intended only for the company's information. A detailed assay produced the discrepancies, he said.
 Buffalo rose to \$24 from 90 cents last month. It now is selling about \$1 on the unlisted market.
 Elsewhere on the business scene, two more offers may be made to try to salvage Atlantic Acceptance Corp. in receiver's default on some short-term debts.
 Noteholders' meetings held Friday were adjourned for one week to permit revision of one of three bids for the finance company, but the delay leaves the door open for further proposals.

JOLTS NOTEHOLDERS
 One proposal raised at the noteholders' meeting would keep Atlantic going as a business entity instead of selling its realizable assets, while the other would see three Canadian finance companies assist in liquidating Atlantic's small loan and sales receivables.
 Noteholders got a jolt when S. D. Maddock, a United States finance company expert, said the company's realizable assets may be only \$86,000,000—not the \$103,000,000 suggested by Montreal Trust Co., the receiver and trustee.
 There are claims of about \$135,000,000 outstanding against Atlantic.
 A published report on a detailed survey conducted by the Canadian Chamber of Commerce on people's attitudes toward business showed these beliefs:
 —Business influences government too much.
 —Business makes 19 per cent profit.
 —Its taxes amount to only 23 per cent.
 —The small businessman is more ethical than the big corporation, although he isn't so aggressive.
 The survey will be made public and discussed at the chamber's annual meeting in Toronto Sept. 26-29.

OBITUARY
COLUMBA CAMPBELL
 On Aug. 2nd, the people of Elmira and vicinity were shocked and saddened by the sudden death in the Charlottetown Hospital of Columba Campbell at the age of sixty-two years.
 Clum as he was familiarly known was a man of strong christian faith and integrity, loyal to the duties of church and community, and always willing to take part in any work pertaining to the welfare of his parish. His humorous disposition, his helpfulness, and his kind and friendly manner towards his neighbor endeared him to all who knew him.
 A lifelong and highly respected resident of the community, he will be greatly missed, especially by the choir of St. Columba of which he was a valued member.
 He leaves to mourn his passing, his wife Gertrude (Murphy) nee Joseph, (Souris), and two sisters Katherine and Agnes, Somerville, Mass. Three sisters predeceased him: Marjorie, Sister St. Bernard C.N.D. and Sister St. Therese C.N.D.
 The funeral which was largely attended was held from St. Columba church where Requiem High Mass was celebrated by the pastor W. D. MacDonald, and attended by the Souris Choir. Rev. James Smith officiated at the grave. Monsignor Sullivan was present in the sanctuary.
 Honorary pallbearers were: John Mullally, M.P., Daniel MacDonald, M.L.A., George E. MacDonald, Peter McCreedy, Joseph Harris, James Holland, Charles McEachern.
 Active pallbearers were: Pius Cheverie, Augustus Bailey, Ernest Morrow, Clive Bruce, Bernard Mossey, T.A. Harris.
 May his soul rest in peace.

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