



### PRO SHOW GIRLS PROTEST

Bare-bosomed show girls after being fired because their boss, Al Dunbar, said "amateur nights" have proved to be more successful. Dunbar said there is an amazing number of women prepared to dance topless—for free. Fourteen girls were discharged.

## New Tax On Cash Profits Seen Tool To Control Boom

By JAMES NELSON  
OTTAWA (CP)—The new refundable five per cent tax on corporation cash profits is seen here as a powerful new tool the federal government can use in its constant war on boom-and-bust cycles in the economy.

Finance Minister Sharp, who introduced the novel tax in his budget Tuesday night, told reporters Wednesday it is an experiment at present. Its future will depend on its effect on the economy, which will be closely watched.

Other countries—notably Sweden—have used a similar tax, but have put much sharper teeth in it.

The new Canadian tax is five per cent of cash profits amounting to more than \$30,000, which is imposed monthly in a separate government account, to be paid back with interest at five per cent at a later date.

The new tax is to run for 18 months, and repayments are to be made in the subsequent 18 to 36 months, depending on the state of the economy then.

Its purpose is to draw off a portion of the spending and investment cash of the big corporations during the resurgent period of strong inflationary pressures on the economy, and then return the funds to the companies at a time when some impetus is needed for a lagging economy to keep up its forward march.

AS AN INNOVATION  
So far as officials are aware, this is the first time such a tax device has been employed outside Western Europe.

In Sweden the tax is much stiffer. Virtually all the excess cash of firms is drawn off at boom times, impounded as it were in a deep freeze, and then paid back, at a healthy rate of interest out of the treasury when an expansion of plant and equipment is needed.

Mr. Sharp was asked whether his new tax is merely an experiment or whether it is a wedge for much more powerful employment in the future. He replied that so far it is an experiment, but the tax device has been used successfully elsewhere and its future depends on conditions as they develop in this country.

The tax is intended only to apply to major corporations, ones with a sales volume upwards of half a million dollars.

But it strikes at the root of inflation tendencies in the economy whenever they occur.

As the economists see it—and Mr. Sharp is a trained economist—the most powerful influence in encouraging growth is the rate of investment in new plant and equipment, the machinery with which a country produces new goods and services.

There are three main components of this kind of investment—consumer spending, government spending, and corporate investment.

Governments have long been able to adjust their own spending and influence the spending of the consumer element in the economy, the latter through raising or lowering personal income taxes.

Now authorities here see the federal government's new refundable tax on corporate cash profits as a major instrument

## New Vehicles To Be Designed To Help Man Travel On Moon

SCHENECTADY, N.Y. (AP)—A walking truck and a striding steel skeleton may help man explore the moon or underseas and carry heavy loads across rough, trackless ground on earth.

Both vehicles, now in the model stage at General Electric Co., will be operated as though they are extensions of the men who operate them.

General Electric has been awarded contracts to build prototypes of the machines at a total cost exceeding \$1,000,000.

"The walking machines may represent a solution for the problem of moving across off-road terrain," says Ralph W. Mosher, projects engineer at GE's research and development centre here.

"The principles involved could be adapted to extra-terrestrial exploration, such as on the moon," Mosher said in an interview.

The vehicles will be powered by internal combustion engines and will have self-regulating systems of hydraulic, similar to your automobile's power steering.

Using the poer of the operator's own arms and legs, amplified by the machine, the truck or steel man will plod through swamps, up and down steep embankments, and carry heavy burdens up mountains. Or the skeleton may pull saplings up by their roots.

MIMIC-MAN'S MOVEMENTS  
"The machines' arms and legs will mimic essential movements of the easily trained man in puppet-like fashion," Mosher explained.

"When the man moves a foot forward, the machine will do likewise. As the man raises his foot slightly to step over a fallen tree, so will the vehicle. If the man leans over, the machine will.

with which to influence corporate investment.

The finance minister said Wednesday it is too soon to assess the business community's reaction to his new tax. Details of its application are still to be written into law and he has asked for advice on this.

But initial reaction publicly has been that the new tax is moderate and a device that will not add to costs but one that will encourage postponement of excessive investment intentions for the present.

By the operator wants something lifted, he will go through grasping-lifting motions with his own hands and arms.

The 500-pound steel skeleton, called Hardi-Man—its official name is Powered Exo-Skeleton—will be five feet tall and the operator will be strapped to it. It will walk as fast or as slowly as man and take whatever strides man may take.

The 1,600-pound army truck will take up to a six-foot stride. It will have no brakes, wheels, shock absorbers, transmission or gas pedal. The truck will be 10 feet tall, 10 feet long, 3½ feet wide and travel at top speed of five miles an hour with a payload of 500 pounds.

Carloadings Show Increase

OTTAWA (CP)—Railway freight carloadings in the seven days ended March 21 totalled 77,456 cars for a gain of 7.4 per cent from the same period in 1965, the Dominion Bureau of Statistics reported Wednesday.

The Ontario trucking strike, affecting 50 firms, was partly responsible for the increase. It began Jan. 20.

Carloadings in the Jan. 1-March 21 period were 827,441, up 7.7 per cent from a year ago.

Piggyback loadings of highway trailers dropped in the seven-day period to 3,324 cars from 4,368 in the same period of 1965.

### BUSINESS BRIEFS

TOKYO (AP)—The Bank of Japan reported Wednesday that retail prices in Tokyo, climbed by 4.6 per cent in 1965, compared with the previous year. With 1960 as a base of 100, the index stood at 120.3, it said. The increase in living costs was attributed largely to increases in the price of food. It was the highest jump in 12 years, exceeded only by the 6.1-per-cent increase of 1953.

WASHINGTON (AP)—The banking and currency committee of the U.S. House of Representatives voted Wednesday to give President Johnson authority to control installment buying as a means of combating inflation.

The action would restore power affecting 50 firms, was partly responsible for the increase. It began Jan. 20.

### HOUSE HAD TO GROW

Now with 265 seats, the Canadian House of Commons had 238 seats in 1917 and 181 seats in 1867.

**Business Men's LUNCH**  
Served Daily 75c  
**Dow's Restaurant**  
Corner Pownall & Grafton St.  
Charlottetown

### CAREER OPPORTUNITIES

Government of Canada

## ACCOUNTANTS - AUDITORS - ASSESSORS

The Civil Service Commission's staffing responsibilities include the selection and placement of qualified accountants who are Registered Members through written examination of a recognized Accounting Association OR University graduates in Commerce, Finance, Business, Administration or in a discipline involving accounting techniques.

Salary to \$8400 depending on qualifications

As applications are received, they are immediately considered for available positions. Applications of candidates who do not meet the required qualifications for existing vacancies are placed in a "Candidate Inventory" and reviewed as further vacancies occur.

Persons not possessing a university degree but who are completing the final year of a course leading to a recognized accounting degree are also eligible to apply.

Candidates interested in working at Ottawa, should address their applications and/or correspondence to the Civil Service Commission of Canada, Ottawa 4, Ontario quoting reference number 66-610, while those interested in similar employment outside Ottawa should direct their enquiries to the nearest Civil Service Commission Office in the province of their choice.

### Tonight, Thursday, March 31st

from 9:30  
Sing-A-Long with  
**Ken and Eddie**  
New Songs — Glad Songs  
Old Songs — Mad Songs  
Swing-A-Long with  
**Les Alexander and the Smoothies**  
A fun-filled trio for your dancing pleasure  
**The Horse and Sulky Club's GRANADA STEAK ROOM**  
Members and Guests Welcome

**SPRING**  
Check up Time  
● Ignition  
● Carburetor  
● Wiring  
**ROBINSON'S IRVING**  
Richmond St. Ch'town

# ARP

ASSOCIATED RETAIL PHARMACISTS

ARP Sale Time again—and you'll find some great money-saving reasons for visiting your neighbourhood A.R.P. Pharmacy during the sale.

**Be our guest!**

# SHOWER OF SAVINGS SALE

MARCH 31 to APRIL 9

So our guest SATURDAY, APRIL 2nd and enjoy a **FREE BOTTLE** of one of the fine products of Coca-Cola Ltd.

Children under 16 must be accompanied by a parent!

An A.R.P. SUPER SPECIAL on SUPER STAINLESS BLADES BY SCHICK



Reg. 5 for 75c

**RIGHT GUARD** 99¢

**RESDAN** 1.17

**DIPIITY DO** 99¢

**Contac** 1.19

**VASELINE** 83¢

**CUTEX** 39¢

**NOXZEMA** 1.79

**SLIM MINT GUM** 1.49

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CAPE BRETON —  
NOVA SCOTIA/MAINLAND —  
SAINT JOHN/LANCASTER —  
MONCTON/NORTH SHORE —  
FREDERICTON/SAINT JOHN RIVER AREA

SUMMERSIDE — CHARLOTTETOWN

Ask for an entry form each time you visit your A.R.P. Pharmacy during the SHOWER OF SAVINGS SALE, March 31st - April 9th.

**99¢ & SPECIALS**

TALK ABOUT A SHOWER OF SAVINGS! Check These OUTSTANDING VALUES

**NYLONS** 3 PAIRS 99¢

**RESPIR-AID ROOM SPRAY** 2 TINS 99¢

**FAMILY-SIZE COLGATE TOOTH PASTE** 1.29 Value

**TEK ADULT TOOTHBRUSH** 69¢ Value

**Both for 99¢**

**SYLVANIA FLASH BULBS** 1.44

**Sunbeam SHAVEMASTER Electric RAZOR** 19.88

**Gillette Foamy Shaving Cream PLUS** 73¢

**DAISY BABY PANTS** 4 For 59¢

**HEADS UP** 39¢

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