

Stockyard Project Wins Gov't Financial Support

By DON MACLEOD
Agriculture Minister Andrew B. MacRae said yesterday that the provincial government is giving full support to the request by the P.E.I. Beef Producers Association, for financial assistance in establishing a stock and auction yard in the Charlottetown area.

In their brief to the government the association stated that the project would cost some \$70,000, and Mr. MacRae has informed the directors that under the federal-provincial agriculture rehabilitation and development agreement, the provincial government will see \$30,000.

The directors were told that if they raise between \$15,000 and \$20,000, the government will match the amount raised, up to \$30,000.

10 OTTAWA NEXT WEEK
Mr. MacRae said he expects to carry the \$30,000 proposal to ARDA officials next week when he and his deputy, S.C. Wright, are in Ottawa to attend the annual federal-provincial conference of agriculture ministers. "We are prepared to ask Ottawa to share considerably in this proposal, and the provincial government is prepared to pay ARDA program."

Mr. MacRae, "but the federal producers must show more than just interest in the project. They must raise their share of the cost."

According to Mr. MacRae, the government shares the concern of the best producers in the future of the beef industry. "A stockyard," he said, "will be one solution to the problem. It should speed up beef production by bringing the best possible return to the producer."

Lloyd Lockyer, Ham 10, president of the producers' association, said following the meeting with Mr. MacRae that the association is prepared to work along with government on the proposal, but before taking further action will wait to see how the federal government reacts to a request for \$30,000 under the ARDA program.



TIGHNS STUDENTS PACK CHRISTMAS BOXES

The Tignish Regional High School library resembled Santa's workshop Tuesday, as Junior Red Cross leaders from eight classrooms packed Christmas gifts for hand-capped and needy children. The project, started several weeks ago, had the full support of the high school students.

Albany And Wellington To Have Post Offices

CAPITAL BUREAU OF THE GUARDIAN
OTTAWA — Two new post office buildings will be erected in Prince County under the accelerated winter work program of the federal government. It was announced here Wednesday by Solicitor-General J. Watson MacNaught.

One will be built at Albany and the other at Wellington. It will be the first time that these villages will have Crown-owned post office buildings as previously each postmaster was responsible for the provision of accommodation as part of the terms of his employment. "This will be a step forward for these important Prince County centres and should add to the effectiveness of the mail service in these areas, as well as to the comfort and convenience of the public," Mr. MacNaught said.

The buildings will be of frame construction and will measure approximately 20 by 24 feet. They will have flat sloping roofs and will be finished attractively in wood siding. Local jobbies, mail and public lockies, in addition to postal staff working space, will be provided.

Mr. MacNaught has been pursuing these projects with the public works department for some time and said that he is pleased his efforts have been successful. The mail service in Albany and Wellington areas will not be interrupted in the increasing volume of postal business in these districts, he said.

Manufacturers Opportunity Show Considered By APEC

O'LEARY — The Atlantic Provinces Economic Council is "considering the feasibility" of an Atlantic Provinces manufacturers opportunity show next year. APEC President John S. Wright of Summerside, said here last night.

Mr. Wright, speaking to the Alberton-West Prince Board of Trade, said the possibilities of such a show are being considered in co-operation with the Saint John, N.B., board of trade.

If sufficient interest is shown and co-operation extended by manufacturers, the fair would display manufactured items and component parts not now made in the Atlantic region, "but many of which could be."

It was learned that APEC and the Saint John board met about two weeks ago. Each appointed three-man committees to study the feasibility.

One APEC official said there was "no guarantee the show will be held." It would take months to check manufacturers in the whole Atlantic area, he said.

In his speech, Mr. Wright suggested an "urgent need" for present day self-analysis and introspection — "sort of a personal stocktaking job."

Mr. Wright said he was "amazed and shocked" to learn that P.E.I. turp exports have fallen from 15,310 tons in 1952 to 3,800 tons last year.

"We have not kept pace with consumer market requirements for a better product—clean, properly graded, stored, packaged and marketed. It is not that we cannot do this. The fact is that to date we simply have not done so."

Chevrier Said Above The Law

OTTAWA (CP) — Opposition Leader Diefenbaker said in the Commons Wednesday Justice Minister Chevrier put himself above the law when he ordered a delay in executing a warrant for the arrest of H.C. Banks, president of the Seafarers' International Union of Canada.

Mr. Diefenbaker moved a motion for publication of all letters and other communications between Mr. Chevrier and the RCMP or other authorities concerning the warrant.

DISCOVER WALL
An original Canaanite wall dated 1300 B.C.—eight centuries before Jerusalem fell to King David—has been excavated.

Move Seen Made To Solve S'ide Education Problem

SUMMERSIDE BUREAU OF THE GUARDIAN
Protestant and Roman Catholic committees moved one step closer towards solving differences which have been simmering in Summerside education circles over the years when they held discussions with the Summerside School Board at a meeting at Summerside High last night.

Following considerable discussion it was resolved that a three-member Protestant and Catholic committee meet with the Summerside School Board, Dec. 15, in an attempt to reach some area of agreement towards solving these long-standing problems.

Last night's meeting arose out of a brief which had been presented to the Summerside Board of School Trustees by the board of St. Mary's Academy. In the brief, request was made that the teachers of the academy receive salaries comparable to those of the teachers and the academy board in the province or the lower mainland of British Columbia.

At present the academy is receiving no remuneration whatsoever from either the province or the lower mainland of British Columbia.

As a result of this notice on motion the Protestant committee presented a brief, last night to the school board in which the committee said it presented 1,382 families which had "unanimously voted against the said hiring."

The brief continued "to our Roman Catholic friends and fellow citizens we say this: please consider the ill will and bad publicity that would be created if parents were forced by our public school system to have their children taught by Roman Catholic nuns. The very fine character and excellent teaching ability of your sisters is not disputed, but ask yourself if you would want your children to be educated by Protestant clergy?"

It was requested in the brief that the board "tabie this matter for a period of six months so that it will not be delayed." "This is a matter that cannot be delayed for six months," he said. "We can table it until March 15, meaning that the present point of teachers during that time."

One suggestion made by Mr. MacDonald, who will also chair next week's meeting and any additional ones, in regard to a solution for the problem confronting St. Mary's Academy concerning teachers' salaries was that representatives of the school committee, St. Mary's Academy board and Dr. Herbert MacNeil, provincial minister of education, meet to present to the provincial government in a united stand for an amendment to the Public School Act which would enable the teachers of this school to be paid by the department of education.

A member of the Protestant

BUSINESSES CLOSED

Out of respect to the late Thomas Michael the following businesses will be closed until 1 p.m. Friday, Dec. 13:
Michael Bros. Ltd.; Fashion Shoppe; Michael's Grocery.

General Electric tree lights are individual lights. If one light goes out the others will stay on. We will check and inspect your present sets free of charge.

NEWSON ELECTRIC
161 Queen Street Dial 894-8325

146th CONDENSED GENERAL STATEMENT

October 31st, 1963

ASSETS

Cash on hand and due from banks and bankers	\$ 486,913.788
Cheques and other items in transit, net	113,637.477
Government of Canada and Provincial Government Securities, at amortized value	903,560.620
Other securities, not exceeding market value	195,491.385
Call Loans	266,166.046
Commercial and other loans	1,933,954.305
Mortgages and hypothec insured under the National Housing Act, 1954	219,506.785
Bank Premises	60,901.403
Customers' liability under acceptances, guarantees and letters of credit, as per contra	78,052.440
Other assets	8,894.574
	\$4,275,269.201

LIABILITIES

Deposits	\$3,961,675.039
Acceptances, guarantees and letters of credit	78,052.440
Other Liabilities	19,724.006
Capital authorized—100,000 shares of \$10 each	\$1,000,000.000
Capital paid-up	\$6,750,000.000
Ret. Account	154,000,000.000
Undivided Profits	1,067,716.116
	\$4,275,269.201

The BANK OF MONTREAL spans Canada with more than 900 branches, and it has 19 offices of its own abroad—in London, New York, Chicago, Houston, San Francisco, Los Angeles, Paris, Düsseldorf, Mexico City and Tokyo, including branches at eight centres in France and Germany serving Canada's NATO forces.

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RECIPIENT'S PRESENTS

IN HOSPITAL
Mrs. Regie McHugh, Tignish North, is a patient in the Charlottetown Hospital.

HAD OPERATION
Mrs. Atwood Gavin, Tignish North, is improving in health at Prince County Hospital, Summerside, where she recently underwent surgery.

CLARK FUNERAL — The funeral for Mrs. Henry Clark was held Wednesday afternoon from the Compton Funeral Home where service was conducted by Rev. F. David MacKay. Hymns were "The Lord is My Shepherd" and "Abide With Me". Organist was Raymond Pleasant. Pallbearers were Clair Clark, Gordon Myers, Harry Jones, Jack Payler, Ernest and Lester Lindley. Interment was in Fayette's cemetery, Tignish.

WALSH FUNERAL — The funeral for Rev. F. David MacKay was held Wednesday from the Walsh of Crapaud was held Wednesday, Dec. 11 from the United Baptist Church, where where service was conducted by Rev. L. Graves and Albert Hamann. Organist was Mrs. Kenneth Robblee. Hymns sung were "The Lord is My Shepherd" and "Abide With Me". Organist was Raymond Pleasant. Pallbearers were Elwin Sherman, Stewart Sherman, Mayhew, William Matheson, Alva Walsh, and Ralph Walsh. Interment was in the Peoples cemetery, Tignish.

HAMBLY and INNIS

CHRISTMAS SALE

JANUARY PRICES NOW

Genuine Harris Tweed Sport Coats \$27.50 \$31.50 Value

Laminated Overcoats \$29.50

Warmth Without Weight \$39.50 Value

Laminated Jackets \$18.95

Orlon Pile Linings, New Shades

New Christmas Stock Sport Shirts 3.95 Value \$2.95

Gleaming White Broadcloth Dress Shirts \$3.49

Forsyth and B. V. D. Dress Shirts Plain, White or Woven Stripes, Checks Reg. \$6.00 \$5.49

White Terryline Dress Shirts Two Way Cuffs, Reg. \$3.85 \$6.95

LAY-AWAY UNTIL CHRISTMAS

Men's Bulky Knit PULLOVER SWEATERS Reg. \$10.95 \$8.95

OPEN EVENINGS TILL CHRISTMAS

STATEMENT OF UNDIVIDED PROFITS

Earnings for the year ended October 31st, 1963, after making transfers to inner reserves, out of which full provision for diminution in the value of investments and loans has been made and after provision for depreciation of bank premises and income taxes \$ 16,747,028

Of this amount shareholders received or will receive by way of dividends 13,061,250

Net additions for the year \$ 3,685,778

Undivided Profits at October 31st, 1962 1,381,938

Transferred to Ret. Account 5,067,716

Undivided Profits at October 31st, 1963 \$ 1,067,716

*Total provision for income taxes — \$18,204,530

BELVEDERE STORE

Santa Says Shop Here For: —

- Children's Wear
- Ladies Gifts
- Men's Gifts
- Open Until 10 p.m. 7 Nights a Week

St. Peters Rd. Sherwood

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