ISLAND NEWS PAGE

Charlottetown and Queens County

The Guardian, Charlottetown, Wed., July 4, 1962. 5

KEEN INTEREST SHOWN IN GUERNSEYS

Keen interest was shown in the judging competitions yesterday on the farm of Allison Carr at Harrington. The competitions were staged as part of a Guernsey Breeders Field Day and judges really gave the animals the once over before declaring the champions. During the day frequent rain showers failed to dampen the spirits of the "sightseers." Among those present for the annual event was Dr. Douglas Moore, DVM, director-manager of the N.B.-P.E.I. Artificial Breeders Co-op, Fredericton, N.B.

4,672 Vehicles Moved Over Holiday Weekend

Over the three day Dominion Day holiday weekend, from Saturday morning until midnight Monday, an all-time weekend record for the number of motor vehicles transported by the CNR ferries between Borden and Tormentine was established, it was reported by local railway officials here yesterday.

The total of vehicles moved in both directions reached 4,672. Out of that number, 1,901 were moved from Borden to Tormentine, and 2,771 from Tormentine to Borden.

SUNDAY TRAFFIC

Breaking these figures down, it was reported that on Saturday 433 were moved to the mainland and 1,084 were brought to the Island. Sunday, the movement slackened off slightly in the movement to the province, when 792 arrived here and the number going to the mainland jumped to 519.

On Monday, the movement of vehicles in either direction was almost evenly matched, with 849 going to the mainland and 894 arriving in Prince Edward Island.

The despatcher here reported that at times there were as many as 150 vehicles waiting at one or the other of the terminals. But with each of three ferries, the MV Abegweit, SS Prince Edward Island, and the MV Confederation each taking a 70-car bite out of the lineup each trip, the travellers were not subjected to any long delays.

Observers at the two terminals reported that of the vehicles coming here from mainland points, close to 60 per cent were from Nova Scotia and New Brunswick.

MANY FROM USA

There was also a smattering of vehicles from other Canadian provinces, but the greater proportion of the remaining 40 per cent were from the United States.

Highfield Man Dies In Hospital

The death occurred in the Prince Edward Island Hospital Tuesday of John H. Stearns of Highfield in his 38th year.

Well known as a member of the P.E.I. Regiment Band, the late Mr. Stearns was also active in other community and church activities. He was a member of the Centennial Y's Men, prominent in YMCA youth work, and superintendent of Sunday School at Highfield United Church.

He was employed with the agricultural research branch of the Dominion Experimental Farm.

His survivors include his wife, the former Joan Martin of Moncton; four children Cathy 8, Sherry 7, Martin 5 and Megan 2, his mother, Mrs. Harry Stearns, and a sister, Shirley, Mrs. Adelbert Stegemann.

His father predeceased him.

The funeral will be held this afternoon with service commencing at 2.30 p. m. (advanced summer hours) at Highfield United Church. Interment will take place in the People's Cemetery.

GRADUATES

Manton S. Bell, son of Mrs. John H. Bell and the late Mr. Bell of Murray Harbor, P.E.I., received his Bachelor of Science degree in geology at Dalhousie University, Halifax, N.S., at the Convocation exercises. Manton attended Murray Harbor School and Prince of Wales College. He is now employed in Sydney, N.S.

LOCAL BRIEFS

ENTERS HOSPITAL

Mrs. Roy Doiron, 72 Grafton Street, has entered the Prince Edward Island Hospital, where she will undergo surgery.

RETURN HOME

Mr. and Mrs. Arthur Wright and daughter, Jean of Charlottetown have returned from visiting Mr. Wright's brother, Rev. Harold K. Wright and Mrs. Wright at Ancaster, Ont.

AT CONVENTION

Miss Edith Hume, director of nursing, Beach Grove, was among Island delegates attending the convention of the Canadian Nurses' Association held last week in Vancouver.

NO INQUEST SLATED

No inquest will be held into the death of 30-year-old Althea J. MacLeod of Alliston, whose body was found in the waters of the Hillsboro Bay at Squaw Point Friday night. The body was discovered by three young men, Arnold Stone, Wyman Cairns and Everett Rayner, who were swimming in the area. It had been stated earlier that the body had been found by a group of boys and girls.

KELLY FUNERAL — The funeral for Wilfred Kelly was held Tuesday morning from the Charlottetown Funeral Home to St. Joseph's Church, Kelly's Cross where Requiem High Mass was celebrated by Rev. James Smith P.P. who also conducted the service at the grave. Pallbearers were Louis Hagan, James McMahon, Justin Kelly, Francis Kelly, Sterling Waddell and Stephen Hughes. Interment was in the church cemetery.

Ambassadors Coming Here

His Excellency Carlo de Ferrariis Salzano, Italian ambassador to Canada, and the Irish ambassador, His Excellency W. P. Fay, will visit Government House July 18.

Other activities slated for Lieutenant F. Walter Hyndman this month include a Teachers' College dinner at Prince of Wales College on July 16, and a Canadian Teachers' Federation tea at Government House the following day.

Next week, the Lieutenant Governor will attend the international party sponsored by delegates to the Junior Red Cross Training Centre, held at Prince of Wales College.

Plans are also being made for dances at Government House on July 27 and August 16, and a garden party on August 1.

Firemen Fight Stubborn Blaze

Parkdale firemen battled for nearly three hours yesterday morning before finally extinguishing an underground fire in West Royalty.

A spokesman for the fire department said the blaze occurred in a yard among rubbish that had been ploughed underground. Water was drawn from a nearby stream.

Firemen answered the call at 7.10 a.m. and returned to Parkdale at 10 a.m.

LAWN PESTS

The common June bug has a three-year life cycle from egg and grub underground to flying beetle.

City Float Is Underway

Construction is to begin immediately on a new City of Charlottetown float for the Gold Cup and Saucer parade in August. It is being constructed in the city barn.

The float will be a scale model of the historic provincial building, with one section of wall cut away to show the Confederation Chamber. A cradle containing a map of Canada showing the date of entry into Confederation of each province will be included in the float.

The whole area of the float will be "landscaped" with artificial grass and flowers. The words "Confederation building, Cradle of Confederation, Charlottetown, will be written on the side of the float.

It is being built by Hawley Crockett, Walter Perry and Ben Doiron.

Saint John Price For Haircuts Up

SAINT JOHN, N.B. (CP) — Haircuts in the Saint John metropolitan area cost more today.

Regular haircuts have been increased to $1.25 from $1. Also up 25 cents are shaves, increased to $1, crew cuts and duck-backs cuts to $1.25.

Haircuts for males below the age of 14 remain 75 cents.

Bank Interest Rate Reaches Maximum Allowed By Law

By FORBES RHUDE
Canadian Press Business Editor

Starting yesterday the prime interest rate charged on loans by chartered banks is six per cent, up from the 5½ per cent charged since Feb. 1,1957.

Six per cent is also the highest rate that banks are allowed to charge; and it means that no matter how good your security is you pay the same rate as someone with less security.

This situation is likely to bring the six-per-cent legal maximum under fresh scrutiny.

Originally instituted as a protection to borrowers, it now is regarded by many critics as a handicap to borrowers who might profitably borrow at a higher rate, and as distorting the money market.

In the last tight money period the prime rate reached 5¾ per cent and at that figure here was little difference between what was charged for the best loans and what was charged for the worst. Now there is none.

IN DIFFICULT POSITION

When there is little difference in rates, or no difference as now, banks are put into a difficult position in their lending decisions.

Faced with the question of lending money on the best security or lending it on something less, and getting the same interest rate in either case, what would the ordinary outcome be?

On straight banking or business principles the decision would be to lend on the best security and never mind the others who may need money.

In fact, in the last tight money period, banks were accused of doing this, even though they strenuously upheld that they had regard for all legitimate borrowers and made their decisions in the light of broad public interest.

Deciding what is in the best public interest, however — no matter how conscientious one may be in the attempt—is not easy. Maybe the man with less than the best security wants money for a constructive purpose that will succeed; but maybe it won't succeed. Maybe he needs money more than the man with the best security, but who is to be sure?

Making such decisions tends to place banks in the position of "playing God" in a manner they probably don't relish; and there seems little doubt that they would prefer such decisions to be made by the ordinary rules of the money markets.

LIST OTHER ARGUMENTS

Some further arguments against the six-per-cent legal maximum ran about as follows:

If, under given money conditions, six per cent is a correct prime rate, why is not a higher rate correct for loans with more risk attached to hem?

If a higher rate were allowed, those who could legitimately pay a higher rate would do so. But at some point the higher rate would start a corrective action. Borrowers would drop off and presumably interest rates would start down.

A further argument is that the maximum rate places banks at a disadvantage to other lenders not under the six-per-cent restriction; and that it limits the amount banks can pay on savings deposits.

Those who argue against the six-per-cent limit do not necessarily say that there should be no restriction; but rather that the maximum should vary in accord with other rates in money markets.

Presumably the Royal Commission on Banking will have something to say on the subject when its report comes down.

(The six per cent maximum annual rate does not apply in the consumer loan plans that most banks have set up).

DWINDLING SPECIES

It is estimated there now are fewer than 20,000 bighorn or mountain sheep in North America, compared with perhaps 1,000,000 in centuries past.

Island Charm, Friendliness Impress Travel Editors

Delighted with the charm of Prince Edward Island, the warmth of their welcome and the "wonderful hospitality shown us," Toronto travel editors Miss Beverley Gray, The Globe and Mail, and Ernest Bartlett, Toronto Telegram, left on return last evening after a six-day visit here.

The invitation was extended to them by the P.E.I. Tourist Association and while here they were guests in the home of Gordon Shaw, owner of Shaw's Hotel, Brackley, and president of the association.

All sections of the province were visited by the writers and they were widely entertained by members of the association during their stay.

Yesterday while guests of Mayor A. Walthen Gaudet at a small luncheon at The Charlottetown, Mr. Bartlett expressed their thanks. He said they agreed that it was the finest of the many such travel trips they had taken and said it had decided him to spend his own vacation here.

The guests were presented with souvenir hand-made serving trays with the emblem of the City of Charlottetown engraved on the surface.

Present at the luncheon were Gordon Shaw, Dr. Frank MacKinnon, Brig. G. G. K. Peake, William Hayward, H. E. Hyndman, Burton Lewis, George Fraser, Frank Pellerin, John Butler, Walter Cox and Ralph Cameron.

The invitation to the editors was extended to permit them to see at first hand what this province has to offer the tourist. Both of them remarked that the friendliness of the people was the greatest single attraction to visitors.

Algerian Freedom Formally Recognized

By HAROLD KING

PARIS (Reuters) — France formally recognized the independence of Algeria Tuesday in a proclamation that came as a peaceful climax to almost eight years of bitter struggle in the North African territory.

The proclamation put into motion a series of carefully-planned moves severing colonial ties formed during 132 years of French rule over Algeria.

One of the first moves was the withdrawal of French troops from the electrified defence barrier running along Algeria's western border with Morocco. French forces along the eastern border with Tunisia also were to be withdrawn.

Another move was the publication of a decree ending the mandate of 71 legislators and 34 senators representing Algeria in the French National Assembly and Senate.

The government also issued a statement announcing the appointment of Jean - Marcel Jeanneney, former industry minister, as French ambassador and high representative to the new state of Algeria.

These steps were carried out by the French government with scrupulous attention to the Franco - Moslem peace pact that last March paved the way to the creation of an independent Algeria.

Some reports here have indicated that the Algerian leaders might ask the French government to keep the borders closed until their power was consolidated over rebel elements reported seeking to establish a military dictatorship over Algeria.

President de Gaulle referred in the proclamation to the series of referendums in France and Algeria approving his Algerian policy.

LINKED TO FRANCE

The referendum which took place last Sunday gave an endorsement by more than 99 per cent of the predominently-Moslem voting electorate to an independent Algeria closely linked with France.

Famous Sprinter Weds In Alberta

EDMONTON (CP) — Harry Jerome, rated as one of the world's foremost sprinters, and Wendy Carole Foster, 24, a graduate of the University of Alberta, were married here Saturday in a quiet ceremony attended by a few friends and relatives.

The bride, a pretty five-foot-three redhead, first met Jerome while doing post graduate work in physical education at the University of Oregon.

Kingfishers Top N. Rustico 4-2

Johnny's Kingfishers of Charlottetown defeated North Rustico 4-2 in an exhibition softball game on the Old Diamond Sunday afternoon.

Reg 'Junior' Flanagan went the distance on the mound for the winners, limiting the Rustico squad to five hits and three walks while striking out five.

Losing pitcher 'Urbain Gaudet deserved a much better fate as he gave up only three hits while fanning eleven and issuing five free tickets to first. One of his hits was a double by Reg McClintick.

The Kingfishers scored one run in the first inning, two in the fourth and one in the fifth while the visitors brought one home in the first and one in the fourth.

The Kingfishers have registered in the Intermediate C bracket and plan to enter Island and Maritime playdowns.

Ice-Cubes
For Your Cooler
At the Beach
or
Your Social Evenings
S. R. Johnston's
Fina Station
St. Peters Road

DANCE
ROLLAWAY CLUB
Thursday July 5
Dancing 9:30 till 1 A.M.
Featuring Brenda Lee's
Petroff, from New Glasgow, N.S.

Dehorning Of Animals Urged Before Shipping To Market

Beef producers who are shipping cattle to Montreal should make sure that all animals are dehorned, Agriculture Minister Andrew MacRae said yesterday.

Mr. MacRae said he had been advised by a Montreal stockyard representative that Montreal buyers like Island cattle that have been shipped there recently but are complaining of bruised beef.

The stockyard representative, James Boyne, in a telegram to the minister asked him to urge that all farmers dehorn their animals. Mr. Boyne pointed out that one nervous animal can bruise every carcass in a carload.

Mr. Boyne pointed out that dehorned cattle can bring as much as $10 per carcass more on the Montreal market.

"I agree that cattle should be dehorned," said Mr. MacRae, "and dehorning with an electrical dehorner does not cost very much."

Murder Attempt Is Reported With Black Widow Spiders

LA PUENTE, Calif. (AP)—A man tried to kill his wife here by holding an open jar full of black widow spiders against her back, police said.

The man, Max Young, 33, was booked on suspicion of attempted murder. His wife, Larue, 28, was taken to hospital. Doctors reported some paralysis in her arms, and said marks on her neck could have been made by the poisonous black widow.

Investigators told this story:

Mrs. Young called the sheriff's station and asked that an officer be sent to her home. Then the phone went dead.

Deputy Don Karpman said he found Mrs. Young nearly hysterical, clutching her 18-month-old daughter, Annette. Young was in the house.

Karpman said the couple apparently had been arguing over her plans for a divorce.

The woman said she managed to place a call to the sheriff and that Young slammed down the phone and put the jar of spiders against her.

Young was said to have collected the spiders in his garden.

Karpman said Young admitted placing the jar against her back but denied placing it at her neck.

Young, five-feet-four and slender, slipped out of his handcuffs and wriggled through a six-by-16-inch message hole in his cell and tried to escape, but was recaptured immediately.

Denmark Seen Threat To Market

Livestock director Lou Roper said yesterday that a rapidly rising hog population in Denmark may affect Canadian hog markets in the United Kingdom.

In April of this year, Denmark had 7,100,000 hogs, an increase in population of seven per cent over 1961.

"Canada competes with Denmark in supplying the United Kingdom market," said Mr. Roper, "and Denmark's large production may affect prices."

Mr. Roper said the steady growth of the hog industry in Denmark has been attributed to the availability of large supplies of feed grains. He said that legislation has been proposed that would raise the minimum import price of feed grains in an effort to slow down increased hog production.

Canada's hog population last March was 5,200,000.

Railway-Union Conciliation To Begin Today

MONTREAL (CP)—A federal conciliation board is to start hearings today into one of Canada's most potentially troublesome labor disputes in years—the new contract demands of the non - operating railway employees.

The 15 CLC-affiliated unions that negotiate for the 100,000 non - ops are seeking a 22-cent-an-hour wage increase plus a revolutionary job security plan that amounts to a virtual job freeze.

Highlighting the importance that the unions put on their job security program is the fact that when their demands were originally presented more than six months ago the strength of the non-ops' work force was given officially as 110,000 — 10,000 more than at present.

Although the board has taken more than four months to get into action another delay of a week or so was considered likely before it gets down to serious business.

One reason for a possible delay is that David Lewis, the union nominee on the three-man board, is to attend a caucus of the New Democratic Party next week.

Chairman of the board is Mr. Justice F. C. Munroe of the British Columbia Supreme Court.

The company nominee is Halifax lawyer Gordon Cooper.

The board members were reported to have decided to hold all the hearings in private.

Grain Price Will Decide Feeder Price

The price of feeder cattle this fall will depend on the price and supply of feed grain as well as the American demand for feeder cattle, provincial livestock director, Lou Roper said yesterday.

"The scarcity of grain in Western Canada and the hay and pasture situation is liable to have a tendency to increase the price of beef," Mr. Roper said.

He added that the situation "may mean that there will be a strong demand and good prices for beef for the next year or so."

Storey Electric Ltd.
AUTOMATIC WASHER & DRYER REPAIRS
We have a full staff of factory trained servicemen, facilities and parts for all makes.
Phone us today
Storey Electric Ltd.
Dial
Ch'town 4-7341 — S'side 2822

Shopping Centre Answer Slated

Councillor Walter R. Cox said yesterday he hoped to be ready to present the findings of his committee regarding the proposed construction of a huge shopping centre in Charlottetown to city council late this week.

Coun. Cox, chairman of the Town Planning Committee studying the proposal, said he hoped to call for a special meeeting of council Thursday or Friday.

A final committee meeting today is expected to complete final details before the report is presented to council.

Trade Officials To Visit Ch'town

The senior British trade commissioner in Canada, Kenneth McGregor, CMG, will visit Charlottetown as part of a tour of the Atlantic Provinces July 12-23.

Accompanied by his wife, Mr. McGregor is due to arrive in Charlottetown July 19 and will leave the Island the next day.

Britain's Atlantic Provinces trade commissioner H. Codling is in charge of the planning of the tour. He and Mrs. Codling will accompany Mr. and Mrs. McGregor.

72 Accidents Are Reported For May

In May, according to statistics received from the motor vehicle branch, there were 72 traffic accidents in the province.

There were no fatalities, but 19 persons were injured and estimated property damage as a result of the accidents amounted to $28,905.

In May's accidents, 112 vehicles and 108 drivers were involved; 90 vehicles were insured and 22 were not insured.

There were 29 suspensions under the province's financial responsibility laws — 25 as the result of not being insured at the time of the accident, and four for leaving the scene of an accident.

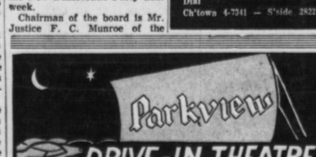
May of 1961 had 56 accidents, no fatalities, 18 persons injured and property damage was estimated at $15,380.

REPAIRS
to
- Lawn Mowers
- Outboards
- Chain saws
- Motor Cycles

GARNHUM
Sales and Service
Great Geo. St. Ch'town

NORTH RIVER DRIVE IN
ALWAYS A CARTOON
THREE MILES FROM CHARLOTTETOWN ON THE (TRANS-CANADA HIGHWAY) TO BORDEN.
TONIGHT - THURSDAY

JOAN BLACKMAN · ANGELA LANSBURY · NANCY WALTERS
DIRECTED BY NORMAN TAUROG · SCREENPLAY BY HAL KANTER · A PARAMOUNT RELEASE



SHOW STARTS AT DUSK

Two fascinating Class A features either of which is worthy of a first class single billing.

TONIGHT ONLY

CAPITOL
TODAY ONLY

SHOWS 2:30 — 7 — 9

STARTING TOMORROW
WALT DISNEY'S
"BABES IN TOYLAND"