

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher, trading light.
Montreal: Market higher, trading moderate.
New York: Market higher, trading heavy.

CURRENCIES

MONTREAL (C.P.) U.S. dollar in terms of Canadian dollars: 1.32 at 10.7%.

NEW YORK

NEW YORK AP: The stock market made a sharp rally which surprised many Wall Streeters Wednesday.

The Dow Jones industrial average advanced 5.10 to 931.62, nearing its historic peak reached in May.

The Associated Press average of 60 stocks rose 1.8 to 343.0 with industrials up 2.0, rails up 1.5 and utilities up 1.1.

SCM Corp was the most active stock, rising 2 1/2 to 39 1/2 at 879,800 shares.

Among Canadian issues, Aluminum Ltd. rose 1/4, Hudson Bay Mining was up 1/4 and International Nickel 3/4.

Domestic Mines was down 1/4 and Granby Mining dropped 3/4.

More stocks declined than advanced on the American exchange but the most actively traded issues were General Motors, Tractor and Canadian Marconi.

What stocks did: Wed Tues 698 517 Declines -454 628 Unchanged 245 256 Total issues 1397 1401

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By The Associated Press

Bank of America 31 1/2
Boji 30 1/2
Coca-Cola 34 1/2
IBM 163 1/2
Johnson & Johnson 40 1/2
Kodak 26 1/2
McDonald's 34 1/2
Merck 31 1/2
Pfizer 28 1/2
RCA 18 1/2
Sears-Roebuck 24 1/2
Walt Disney 21 1/2
Westinghouse 20 1/2

MONTREAL

MONTREAL (C.P.) - Stocks rallied in the final hour of trading Wednesday on the Montreal and Canadian stock exchanges and registered an increase.

The composite index rose 0.18 to 157.75.

The industrial index rose 0.38 to 163.12. Imperial Tobacco and IIL each added 1/4 to 15 1/2 and 30 1/2 respectively. Chemical 11 dropped 1/2 to 15 1/2.

Banks were off 0.22 at 1124.82. Montreal and Imperial Commerce each dropped 1/4 to 6 1/2 and 6 1/2 respectively.

Utilities dropped 0.38 to 154 1/2. Quebec Telephone was off 1/2 at 2 1/2.

Primary metals were higher. Aluminum added 1/4 to 29 1/2 and Canada Iron 1/4 to 54 1/2. Among base issues International Nickel dropped 1/2 to 97 1/2.

Machinery issues were higher. Massey Ferguson added 3/4 to 32 1/2.

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Imperial Commerce 6 1/2
International Nickel 97 1/2
Massey Ferguson 32 1/2
Montreal 6 1/2
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PRODUCE

MONTREAL (C.P.) - Agricultural department quotations: Eggs: wholesale prices to country stations fibre cases: extra-large 35-45; large 31; medium 48; small 33; B 35; C 27. Offerings adequate. Demand fair.

Butter: current receipts receivable 92 score 54 1/2; 93 score 55 1/2.

Cheese: delivered Montreal, waxed, current receipts wholesale Quebec white 40, colored 40 1/2.

Skim milk powder: spray process no. 1 in bags 14 1/2-16 1/2; roller process no. 1 in bags 14-15; feed 13-13 1/2; butter milk powder feed 11-12; whey powder 4 1/2-5 cents.

Potatoes: wholesale selling prices Que. (new) 50s 1.00; N.B. 50s 1.15-1.25; N.B. 10s 25-30; P.E.I. 75s 1.75-1.85.

fractionally in light stock exchange trading Wednesday.

The speculative list was generally quiet and price swings were meagre.

United Buffalo, a long related Wednesday after being suspended Sept 7 pending clarification of some assays, closed at 71 cents a share and traded 182-230 shares.

Canada Permanent Mortgage helped industrials rise, gaining 2 1/2 to 72 1/2 on news of a five-for-one stock split.

Aluminum advanced 1/2 to 29 1/2 and Dofasco and Massey-Ferguson each tacked on 1/4 to 27 1/2 and 32 1/2.

Senior base metals winged higher with Hudson Bay up 1/4 to 70 and Labrador 1/4 to 32 1/2.

Falconbridge gained 1/4 to 104 1/2 in a last-minute burst of trading.

On index, industrials rose 40 to 168.59, the Toronto Stock Exchange index 30 to 158.35, golds 84 to 160.90, base metals 03 to 80.45 and western oils 69 to 100.61.

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