

SUMMARY

By the CANADIAN PRESS TO TORONTO: Market rallied slightly, but remained shaky. NEW YORK: Market lower. MONTREAL: Market lower.

CURRENCIES

NEW YORK (CP)—Canadian dollar down 7/8 at 92.50 terms of U.S. funds. Week ago 92.50. Post sterling up 1/32 at 52.54.

NEW YORK CLOSING STOCKS

Table listing various stocks and their closing prices, including Dow Jones Industrial Average at 100.14.

MONTREAL

MONTREAL (CP)—The deflationary effects of the 15-cent tax on American imports and lean purchases of Canadian stocks began to wear off in mid-afternoon today as prices on the Montreal and Canadian exchanges turned upward.

TORONTO

TORONTO (CP)—It was black Friday on the stock market as prices fell hard and fast. Following a 15 point drop Thursday with announced tax increases for the U.S. economy, the industrial index, a compilation of 20 representative stocks, fell 15.15 points to 100.14.

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TORONTO CLOSING STOCKS

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PRODUCE

MONTREAL (CP)—Agricultural department quotations. EGGS: Wholesale dealer prices for Ontario stations wooden crates. C-1 medium 37-38; small 35-36; C-2 medium 37-38; small 35-36.

PRODUCE

Butter: Current receipts non-tenderable 90A; 92 score tenderable 30K. Cheese: Delivered Montreal waxed current receipts; whole. Quebec white 35A; colored 35B.

PRODUCE

Skim milk powder: spray process No. 1 in bags 10-11; feed 9-10A; butter milk powder feed 9-10A. Montreal 9-10A.

PRODUCE

Glant Yuk 2000 2175 124 1/4. Grand 2000 2175 124 1/4. Grand 2000 2175 124 1/4.

PRODUCE

Alumina 1203 2574 604 624 1/4. Alumina 1203 2574 604 624 1/4. Alumina 1203 2574 604 624 1/4.

PRODUCE

Man-P 5618 514 324 124 1/4. Man-P 5618 514 324 124 1/4. Man-P 5618 514 324 124 1/4.

PRODUCE

All Cdn Com 47.37. All Cdn Com 47.37. All Cdn Com 47.37.

PRODUCE

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Americans Deny Retailing Deal

WASHINGTON (AP)—The state department formally denied Friday that a President Kennedy's proposed tax on purchases of foreign securities by American citizens and residents is a retaliatory measure against Canada.

Press officer Robert J. McCloskey said that in Canadian circles there has been some suggestion that the Kennedy measures were directed against Canada.

"This is absolutely not the case," McCloskey said. Other state department officials noted that the Kennedy proposal for a levy of up to 15 percent on purchases of foreign securities by U.S. citizens was withdrawn for a 30-percent U.S. Congress Thursday.

Mr. Cole, president of Jones-Cole Construction Ltd., has already gone a long way toward making it possible. The Vancouver director has a big share of a \$750,000 job in East Africa.

"We were aware of this contract, we chased it and we got it," he said. "The construction industry locally is, let us say, not in good shape."

Mr. Jones said that the industry is expected to introduce legislation to establish a divorce tribunal to handle divorces of Quebec and Newfoundland residents now granted by Parliament.

"This dialogue is a source of badly needed renewal in all churches. Its value is that we are beginning to discover the true dimension of Christian charity to explore the areas where collaboration is possible and to gain new insights into the encounter of our theologians."

Dr. Lukas Vischer, a Swiss evangelist pastor and research secretary of the World Council of Churches, said that he is the true church safeguarding the faith as revealed by Christ to the Apostles.

It could also cause wider "indifference" to the whole idea of the "uniqueness" of Christ's redemptive work and teaching, or at least make Catholics and non-Catholics alike less concerned about this aspect of "uniqueness."

On the basis of the World Council's membership rules and requirements, however, as contained in the "Toronto declaration," there was no theoretical reason why the Roman Catholic Church could not join the council.

Father Baum noted that the declaration, drawn up by the World Council's central committee at a meeting in Toronto in 1960, is carefully phrased to avoid compromising the concept held by any Christian denomination—including the Roman Catholic Church—of the true church.

Mr. Jones-Cole is already in the midst of negotiations toward a second big overseas contract but declined to give details. "The East African job was won in competition with a major Dutch firm."

Quebec and Newfoundland are the only provinces without divorce courts. In raising the matter in the Commons, Mr. Pigeon asked whether the government will consider the premier of Quebec and Newfoundland religious leaders in both provinces before proposing any divorce court legislation.

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HEFTY DIET FOR SWALLOWS

These three fledgling swallows are fed a meal made from a mixture of hamburger, picked up the birds when they fell from a nest administered the meal. CP Wirephoto.

Pastoral Practical Reasons "Keep RC's Outside Council"

By ALEXANDER FARRELL. MONTREAL (CP)—A Vatican observer at the World Faith and Order Conference said Thursday that the Roman Catholic Church is outside the world council of the churches for "pastoral and practical" rather than "dogmatic" reasons.

Father Baum, one of five Roman Catholic observers at the faith and order conference, said "no church today can be without the dialogue now going on between the separated Christian communities."

"This dialogue is a source of badly needed renewal in all churches. Its value is that we are beginning to discover the true dimension of Christian charity to explore the areas where collaboration is possible and to gain new insights into the encounter of our theologians."

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Divorce Bill Is Not Coming

OTTAWA (CP)—State Secretary P. E. Dickson, government leader in the Commons, said Friday the government has no intention of introducing legislation on the subject of divorce. However, he said in reply to a question from Conservative Louis-Joseph Pigeon (P.C.) that the government is not planning to introduce legislation on the subject of divorce.

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Advertisement for EAST BALTIC featuring a floor plan of a ranch home with a dining room, living room, kitchen, and bathroom. The plan includes dimensions for each room and a note about a well and water system.

Advertisement for A. E. Long & Son, Inc. featuring a large funeral home building with a sign that says "SINCE 1882 Funeral Service IN NEW ENGLAND". The ad lists the address as 1797 Massachusetts Avenue, Cambridge 40, Mass.

Advertisement for SCHWARTZ "Happy Kids" Contest Winners, listing names of children and their parents who won prizes from the Schwartz Peanut Butter Co. contest.