



AERIAL VIEW OF OAK ISLAND

This is an aerial view of Oak Island, just off the south coast of Nova Scotia, where four men lost their lives in a treasure-hunt shaft Tuesday. The island has long been the centre of diggings for buried pirate treasure. The most recent effort was by Robert Restall and his family of Hamilton, Ont. Two of the victims of the Tuesday accident were Restall and his son Robert. Restall believed there was up to \$300,000 buried on the island. (CP Wirephoto)

Vast Changes Are Foreseen From Computer At Exchange

By JOHN BELANGER
TORONTO (CP) — Now-harried traders at the Toronto Stock Exchange soon may be strolling around during business hours purring their orders into neck microphones in an atmosphere of soft lights and sweet music.
If technical advances continue, the noisy, bustling floor of Canada's largest stock market could turn into a sort of gentlemen's club where traders address each other as "sir."
If it comes to this, credit the exchange's \$550,000 computer. Installed in late 1963, it was made partly operational May 1 the following year and now is about to speed transactions and provide better service and research data for brokers and their customers.
By the end of this year, P. N. O'Hara, director of computer and communications at the exchange, expects to provide brokers with more detailed and sophisticated research material and to give newspapers and individual customers faster and more accurate data on a day's transactions.
Sometime this month — and possibly this week — the exchange hopes to begin providing the opening, high, low and last prices and total volume of any listed issue at any time during the day via telex to stockbrokers across Canada. A broker will simply dial a code number on his telex machine and instantly receive the desired quotes.
This is an extension of the present dial system, which supplies only an issue's bid and asked prices.
One benefit of having more detailed research material is that brokers should be able to give customers better advice about investing, Mr. O'Hara says.
The computer now processes daily sales, provides bid and asked quotations in tables for some newspapers and calculate hourly volumes. By the end of 1965 Mr. O'Hara hopes it will produce lists of the day's total transactions and the 15 most active issues shortly after the market closes.
The computer eventually will calculate the exchange's 19 indexes, indicators of the market's direction.
Mr. O'Hara says the day will come when the computer will have a hand in all details of transactions from sale to tabulation.
A floor trader now executes an order, then hands a slip of paper to a clerk who processes the information through the computer after arranging the figures so the machine will accept them.
Mr. O'Hara would like to see the computer on the floor handling specially-treated slips of paper given it by traders. This would speed tabulation and reduce the possibility of human error by eliminating another manual step.

Canada in conference with officials of the public works department.
The delegation arrived from Moscow in two sections after three of its members boarded the wrong plane in Paris Monday and ended up in New York.
The Russians, accompanied by Northern Affairs Minister Laing and officials of his department, left later for Montreal on the first leg of an inspection tour stretching from Schefferville in northern Quebec to Tuktoyaktuk, an Estimo settlement on the Beaufort Sea in the Northwest Territories.
At the headquarters of the Public Works department the Soviets were shown slides of far-north construction sights and were given a briefing on what they'll see between now and Sept. 2 by Deputy Minister Lucien Lalonde and James A. Langford, chief architect.
Before boarding a private railway car for Montreal they met officers of the Canadian Construction Association here.
The Russians showed particular interest in Canadian buildings being constructed without glass. They were concerned with the psychological effect upon workers confined for eight hours a day behind blank walls.

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2 Unfinished Items Remain In Wake Of Postal Strike

By PAUL DUNN
OTTAWA (CP) — The postal strike has been over for more than a week and the mails running normally. But two items of unfinished business remain:
—The 19,500 members of the Postal Workers Brotherhood have until midnight Friday, Aug. 20, to answer ballots, asking them whether they are satisfied with the final pay increases granted by the government and, if not, whether they favor strike action.
—The post office department said it will start in mid-September to deduct pay from those who went on strike.
Neither item is expected to trigger a resumption of the strike, although paying the piper, particularly in the case of more than 4,000 Montreal postal workers who walked out from July 22 to Aug. 7, could touch off some reconsideration of their position.
The department announced Friday the lifting of the last mail embargo on third-class household mail in the Montreal area. All first-class mail returned to normal Aug. 12. Mountains of mail in centres hit by walkouts now have been whittled down to manageable size.
NO PAY FOR STRIKE
Both the government and the striking workers indicated during the dispute that pay would not be given, or expected for days not worked.
A department spokesman said in an interview Monday the pay deductions affecting some 12,000 postal employees in Quebec, Ontario and British Columbia will be made this way:
—Deductions will start in mid-September — civil service pay cheques (civil servants are paid twice monthly).

—They will continue for three months, if required, with a maximum \$50 being deducted in any one month. An employee whose deduction totals \$70 would lose \$50 in September and \$20 in October. Whether the entire monthly deduction will come off one cheque or be spread over two has not been decided.
Except for Montreal, strikers at other centres stopped work for about seven days or less.
Postal workers in letter-carrier and mail-sorting positions average some \$100 a week. Their final increases, after the strike, averaged \$510 to \$550. Initially only \$300 to \$360 was granted.
RECOMMENDED RATES
Judge J. C. Anderson, brought in by the government to review postal and other salaries in the same pay group, recommended the final rates. He also undertook to recommend the present boot allowance of \$38 a year granted, uniformed postmen be made part of salary.
Since the boot sum would then become taxable, a boost to \$60 was considered but implementation must await his final report and the government's reaction to it.
Sources in the Postal Workers Brotherhood indicates it expects members to accept the final increases, even if the sums are not the flat \$560 annual increases sought.
Almost lost sight of during the strike was the pay demand from other employees in the civil service Group D pay cycle. This includes some 35,000 employees in customs, excise, immigration, stores and maintenance classes.
In separate statements Monday the 80,000-member civil service federation and 33,000-member Civil Service Association reported it has submitted

detailed proposals to Judge Anderson for additional salary increases to other Group D classes.
PROMISE BY PM
In engaging Judge Anderson, Prime Minister Pearson promised that pay rates of all in the group would be re-examined. The judge's report, according to the associations, is expected later this week.
The 6,600-member Customs and Excise Officers Association, unhappy with increases granted their categories, is conducting an independent referendum.
This ballot asks members to indicate whether they are satisfied with the association's current no-strike policy or want it changed to allow strikes. Deadline for return of ballots is midnight Wednesday, Aug. 18.
The customs group and some other civil service organizations feel they must ask their members about their strike position. The government has promised to introduce early legislation on collective bargaining for civil servants and a strike prohibition may be included.



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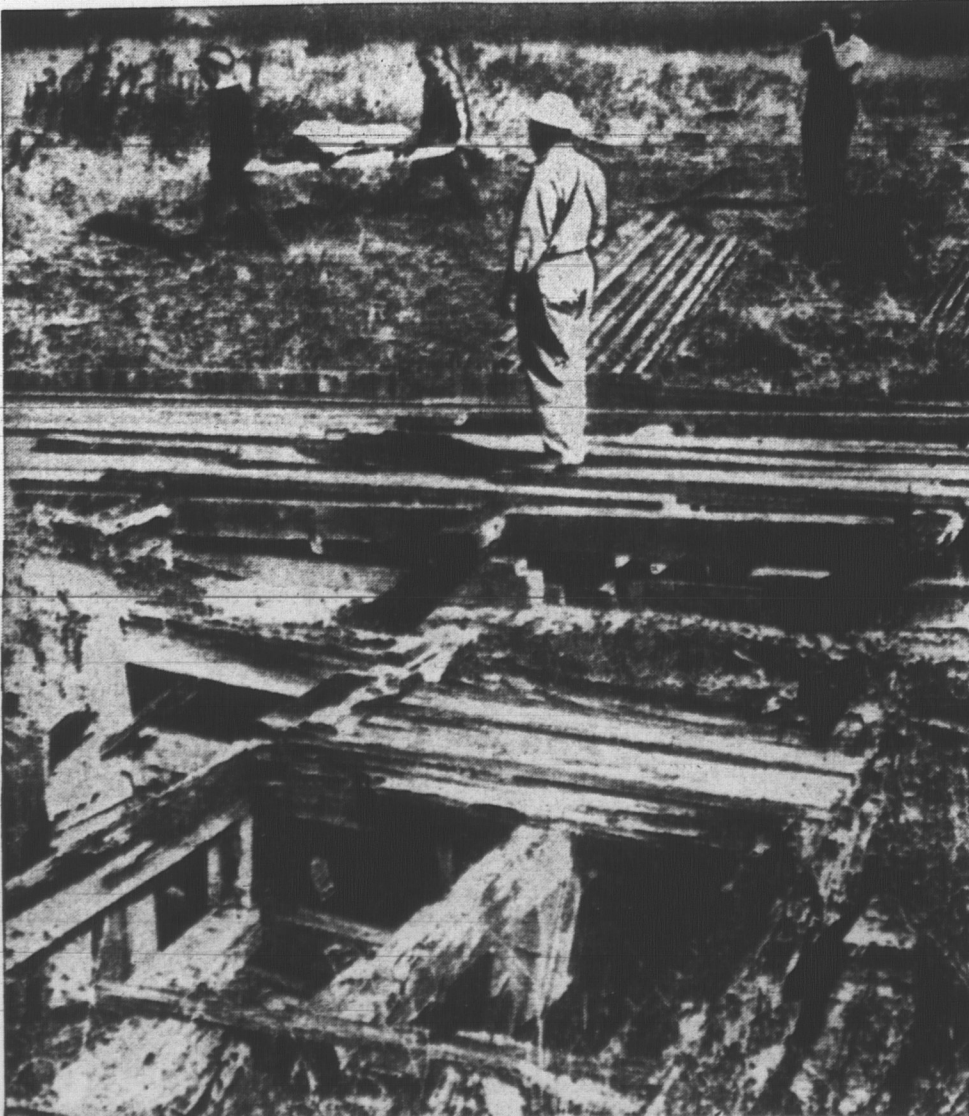
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SCENE OF TREASURE HUNTS

Oak Island, one mile off Nova Scotia's south coast, is dotted by mine shafts dug by hunters searching for buried pirate treasure. This photo shows one of about 200 shafts which honeycomb the island, where four men lost their lives Tuesday. Legend has it that Captain Kidd buried his treasure on the island. (CP Wirephoto)

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