

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher, trading active.
Montreal: Market mixed, trading moderately active.
New York: Market higher, trading moderately active.

NEW YORK

NEW YORK (AP)—Airlines resumed a smart recovery Thursday and the overall stock market continued to move upward on balance, despite weakness in aerospace defense issues. Trading was fairly active, compared with 7,610,000 Wednesday. The Dow Jones industrial volume was 7,660,000 shares compared with 7,610,000 Wednesday. The Dow Jones industrial average rose 3.39 to 963.69.

The traditional year-end rally was still not established, however, as the averages were below where they stood last Thursday, the final day of trading before Christmas.

There was a generally higher trend among chemicals, utilities, building materials, oils and office equipments.

The auto group was mixed despite a rise of 1 1/2 by General Motors. The averages were helped by General Electric's gain of 2 1/2. Eastman Kodak's rise of 1 1/2 and the 1-point rise of Sears, Roebuck. This blue chip strength was highly selective, reflecting once again the confused pattern of year-end markets. The Associated Press average of 80 stocks rose 1.0 to 356.7.

714 ADVANCE

Of 1,414 issues traded, 714 advanced and 446 declined.

Standard and Poor's 500-stock index, which represents about 85 per cent of the value of stocks listed on the New York Stock Exchange, gained 30 to 92.20.

Pan American World Airways, up 3/4, was the most active in its group. Eastern Airlines rose 3/4. United 2, American, 5/8, National 3/4, Continental 1/4 and KLM 2/8.

Eleven of the 15 most active stocks rose, three fell and American Telephone was unchanged at 61 1/2.

Among Canadian issues, McIntyre Porcupine rose 1/2 points, Granby Mining a point and Aluminum Ltd. 3/4. International Nickel dropped a point and Canadian Pacific was down 1/2.

Prices were unevenly higher on the American exchange. Volume was 2,720,000 shares compared with 2,590,000 Wednesday. Juniper Corporation rose 1/2 and Fergo Oil 1-1/2. Canadian Javelin fell 1/4.

What stocks did:

Advances	714
Declines	446
Unchanged	254
Total issues	1414

NEW YORK CLOSING STOCKS

Bath Steel	40 1/2	Monty W	34 1/2
Boys Warner	49 1/2	NY Cen	78
HBC	52 1/2	Radio Corp	48
C and O	77 1/2	South Pacific	43 1/2
Cons Edison	42 1/2	Gen Eec	119
Gen Eec	119	Gen Eec	119
Goodyear	47 1/2	Gen Eec	119
Int'l Nickel	80 1/2	Gen Eec	119
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MONTREAL

MONTREAL (CP)—Stocks continued to extend their advance as most sections moved higher Thursday on the Montreal and Canadian stock exchanges.

Gains outnumbered losses 105 to 75. The composite index showed a rise of 0.65 to 156.94.

By The Associated Press

Bath Steel	40 1/2	Monty W	34 1/2
Boys Warner	49 1/2	NY Cen	78
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C and O	77 1/2	South Pacific	43 1/2
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PRODUCE

MONTREAL (CP)—Agriculture department quotations:

Eggs: Wholesale price to county stations fibre cases: Extra-large 44-45; large 42-43; medium 38; small 35; B 37; C 32; offerings ample; demand cautious.

Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2.

Cheese: Delivered Montreal waxed current receipts: wholesale Quebec white 40; colored 40 1/2.

Skim milk powder: Spray process No. 1 in bags 13 1/2-15; feed 13; butter milk powder 11; white powder 4 1/2-4 1/2.

Potatoes: Wholesale selling prices, Que. (new) 50s 1.25-1.35; N.B. 50s 1.35-1.45; N.B. 10s 33-35.

LIVESTOCK

MONTREAL (CP)—Cattle prices were 50 cents to \$1.00 higher and calves strong to \$1.00 higher this week on the Montreal livestock markets. Trading was active.

Hog and sow prices were steady and sheep and lambs uneven.

Receipts 1,444 cattle; 947 calves; 144 hogs; 48 sheep and lambs.

Choice steers 26.50; good 24-25; medium 23.25-25; common 18-15.25.

Good cows 16-17; medium 14.75-16.25; common 13-15.25; canners and cutters 8-13.25.

Choice heifers 23.25-24; good 21.50-22; medium 20.25-21; common 16-18.75.

Good bulls 16.50-20; common and medium 13.50-18.25.

Good weaners 30-35; medium 24-30; common 21-24.50.

Grade A hogs 40-41; sows 27.50-29.50.

Sheep 13-13.75; lambs 24-26 per cut.

Ontario: Choice steers 26.50; good 24-25; medium 23.25-25; common 18-15.25.

Price Br 25; Choice 26 1/2; Good 24 1/2; Fair 22 1/2; Poor 20 1/2.

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WHAT FARMERS

(Continued from page 10)

slow and inconsistent. In other areas extension has become much more specialized, it is spending much time on farm and home management, the marketing of agricultural products, the development of marketing organizations and systems, as well as agricultural production. Traditionally P.E.I. has been slow to adopt these changes, for example, farm management work that started in Nova Scotia about 1948 was at least 12 years later reaching P.E.I. An even greater gap in time is apparent in marketing programs between the two provinces.

It is probably fair to say why an agricultural province has been delayed for so long in meeting the challenges of agricultural education. The following reasons are suggested but are not in any special order of importance or not necessarily complete.

1. There has been for many years an attitude that farmers don't need education. This showed up even in the 1961 census when two out of three farmers in P.E.I. had grade eight education or less. This attitude in farm people and their representatives undoubtedly slowed down the development of extension work.

2. There has been and still is the attitude "what does someone not farming know about my farm" or farming in general? In past years the Federal Government through its various agricultural agencies - Experimental Farm, Production and Marketing Branch, etc., have done a great deal of valuable extension work. However, once this work was cut down or eliminated the province has not always made up for the deficiency. This is particularly noticeable in livestock extension programs.

3. There has been a relatively prosperous P.E.I. agriculture when there is prosperity there is also indifference on the part of many people to their problems.

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7. In the past there does not appear to have been any long range attempts to develop for P.E.I. adequate systems for agricultural education such as extension education, vocational training. When this is coupled with rapid turnover in extension staff it also limits the development of long range programs and general effectiveness.

8. There is also the factor of isolation from other areas which in the past number of years has been largely overcome. Many times it appears that we in P.E.I. do not realize how rapidly agriculture is changing in other places.

SUMMARY
 In future I hope that farm organizations and individual farmers will be conscious of the need of all types of information or educational programs designed to meet the demands of a fast changing agricultural industry. Your constructive criticism will be appreciated at all times.

No longer is it good enough to adopt changes that other areas or provinces have already made. P.E.I. has the opportunity to set the pace in agricultural development and this is what we must do or try to do in the future. We certainly are not doing this at the present time. NOTE: Farm Account Books are available free of charge at this office. If you wish to receive one call or write David Ward, Farm Management Specialist, P. E. I. Department of Agriculture, Box 2000, Charlottetown, or call at 180 Richmond Street, Charlottetown.

INDUSTRIALS

Aluminum	882	823 1/2	23 1/2	+1 1/2
Steel	100	87 1/2	7 1/2	+1 1/2
Iron	100	84 1/2	4 1/2	+1 1/2
Copper	100	82 1/2	2 1/2	+1 1/2
Gold	100	80 1/2	0 1/2	+1 1/2
Silver	100	78 1/2	-1 1/2	+1 1/2
Platinum	100	76 1/2	-3 1/2	+1 1/2
Palladium	100	74 1/2	-5 1/2	+1 1/2
Nickel	100	72 1/2	-7 1/2	+1 1/2
Zinc	100	70 1/2	-9 1/2	+1 1/2
Lead	100	68 1/2	-11 1/2	+1 1/2
Mercury	100	66 1/2	-13 1/2	+1 1/2
Uranium	100	64 1/2	-15 1/2	+1 1/2
Thorium	100	62 1/2	-17 1/2	+1 1/2
Vanadium	100	60 1/2	-19 1/2	+1 1/2
Antimony	100	58 1/2	-21 1/2	+1 1/2
Arsenic	100	56 1/2	-23 1/2	+1 1/2
Bismuth	100	54 1/2	-25 1/2	+1 1/2
Cadmium	100	52 1/2	-27 1/2	+1 1/2
Cobalt	100	50 1/2	-29 1/2	+1 1/2
Fluorine	100	48 1/2	-31 1/2	+1 1/2
Gallium	100	46 1/2	-33 1/2	+1 1/2
Germanium	100	44 1/2	-35 1/2	+1 1/2
Indium	100	42 1/2	-37 1/2	+1 1/2
Iridium	100	40 1/2	-39 1/2	+1 1/2
Rhodium	100	38 1/2	-41 1/2	+1 1/2
Rubidium	100	36 1/2	-43 1/2	+1 1/2
Selenium	100	34 1/2	-45 1/2	+1 1/2
Tellurium	100	32 1/2	-47 1/2	+1 1/2
Thallium	100	30 1/2	-49 1/2	+1 1/2
Titanium	100	28 1/2	-51 1/2	+1 1/2
Vanadium	100	26 1/2	-53 1/2	+1 1/2
Yttrium	100	24 1/2	-55 1/2	+1 1/2
Zirconium	100	22 1/2	-57 1/2	+1 1/2
Barium	100	20 1/2	-59 1/2	+1 1/2
Beryllium	100	18 1/2	-61 1/2	+1 1/2
Bismuth	100	16 1/2	-63 1/2	+1 1/2
Caesium	100	14 1/2	-65 1/2	+1 1/2
Cerium	100	12 1/2	-67 1/2	+1 1/2
Chromium	100	10 1/2	-69 1/2	+1 1/2
Copper	100	8 1/2	-71 1/2	+1 1/2
Gold	100	6 1/2	-73 1/2	+1 1/2
Iron	100	4 1/2	-75 1/2	+1 1/2
Lead	100	2 1/2	-77 1/2	+1 1/2
Nickel	100	0 1/2	-79 1/2	+1 1/2
Platinum	100	-1 1/2	-81 1/2	+1 1/2
Rhodium	100	-3 1/2	-83 1/2	+1 1/2
Rubidium	100	-5 1/2	-85 1/2	+1 1/2
Selenium	100	-7 1/2	-87 1/2	+1 1/2
Tellurium	100	-9 1/2	-89 1/2	+1 1/2
Thallium	100	-11 1/2	-91 1/2	+1 1/2
Titanium	100	-13 1/2	-93 1/2	+1 1/2
Vanadium	100	-15 1/2	-95 1/2	+1 1/2
Yttrium	100	-17 1/2	-97 1/2	+1 1/2
Zirconium	100	-19 1/2	-99 1/2	+1 1/2
Barium	100	-21 1/2	-101 1/2	+1 1/2
Beryllium	100	-23 1/2	-103 1/2	+1 1/2
Bismuth	100	-25 1/2	-105 1/2	+1 1/2
Caesium	100	-27 1/2	-107 1/2	+1 1/2
Cerium	100	-29 1/2	-109 1/2	+1 1/2
Chromium	100	-31 1/2	-111 1/2	+1 1/2
Copper	100	-33 1/2	-113 1/2	+1 1/2
Gold	100	-35 1/2	-115 1/2	+1 1/2
Iron	100	-37 1/2	-117 1/2	+1 1/2
Lead	100	-39 1/2	-119 1/2	+1 1/2
Nickel	100	-41 1/2	-121 1/2	+1 1/2
Platinum	100	-43 1/2	-123 1/2	+1 1/2
Rhodium	100	-45 1/2	-125 1/2	+1 1/2
Rubidium	100	-47 1/2	-127 1/2	+1 1/2
Selenium	100	-49 1/2	-129 1/2	+1 1/2
Tellurium	100	-51 1/2	-131 1/2	+1 1/2
Thallium	100	-53 1/2	-133 1/2	+1 1/2
Titanium	100	-55 1/2	-135 1/2	+1 1/2
Vanadium	100	-57 1/2	-137 1/2	+1 1/2
Yttrium	100	-59 1/2	-139 1/2	+1 1/2
Zirconium	100	-61 1/2	-141 1/2	+1 1/2
Barium	100	-63 1/2	-143 1/2	+1 1/2
Beryllium	100	-65 1/2	-145 1/2	+1 1/2
Bismuth	100	-67 1/2	-147 1/2	+1 1/2
Caesium	100	-69 1/2	-149 1/2	+1 1/2
Cerium	100	-71 1/2	-151 1/2	+1 1/2
Chromium	100	-73 1/2	-153 1/2	+1 1/2
Copper	100	-75 1/2	-155 1/2	+1 1/2
Gold	100	-77 1/2	-157 1/2	+1 1/2
Iron	100	-79 1/2	-159 1/2	+1 1/2
Lead	100	-81 1/2	-161 1/2	+1 1/2
Nickel	100	-83 1/2	-163 1/2	+1 1/2
Platinum	100	-85 1/2	-165 1/2	+1 1/2
Rhodium	100	-87 1/2	-167 1/2	+1 1/2
Rubidium	100	-89 1/2	-169 1/2	+1 1/2