

# Mines Can Sell Gold But Not Available At Banks

By H. R. OLD MORRISON  
 Canadian Press Staff Writer  
 OTTAWA (C.P.)—Canadian mines now can sell gold to the public for export, but the public cannot get gold for dollars at the bank of Canada.

Officials said Wednesday lifting of government controls over gold exports does not mean Canada intends to return to the gold standard which she and other countries vacated in 1931.

There is no intention to resume minting of gold coins. The government has statutory authority to do such minting but hasn't produced any gold coins for some 40 years.

However, the mines are free to export gold in any shape or form, in small or large pieces as long as they do not represent them as official coinage. And they cannot be used in Canada as legal tender.

Lifting of export curbs, announced by Finance Minister Harris in his budget Tuesday night, paves the way for development of a free market for gold in Canada, similar to such markets in London, Paris, Brussels, Tangiers, Hong Kong, Bombay and other places.

**FREE CAPITAL**

For the first time in a quarter-century, Canada may be able to compete with these markets for the gold hoarder's money. The move may also tend to divert to Canada some of the refugee capital flowing into these overseas centres.

Canada is the world's second largest gold producer and the fact that the official price for gold has

been fixed at \$35 an ounce (U.S. tons) for 24 years while production costs have mounted, has increased the financial plight of Canadian gold-mining towns.

All but two of the established mines are subsidized. In 1955, over a million government subsidies amounted to about \$11,000,000. Mines which sell on the free market lose subsidy rights.

Since the free market price currently is just a few cents, a ounce more than the official price, few mines are likely to switch to free marketing.

**INFLATION MAKES DEMAND**

However, the free price of gold rose in previous post-war years as investors in inflation-ridden overseas countries ploughed their savings into the yellow metal. Inflation has again gripped many overseas countries. If this inflation becomes more serious, the demand for gold may again increase possibly bringing higher prices.

Mine operators and others also have long maintained that gold is under-priced at the official figure of \$35 an ounce. The United States, main buyer, has rejected demands for an increase. But with the Canadian border open for free movement of gold, speculators may want to buy and retain more gold in Canada just in case the price is changed.

For many years the multi-country International Monetary Fund, of which Canada and the U.S. are members, has frowned on the free gold markets, fearing private hoardings of gold would tend to weaken stability of national currencies.

However, in 1951 it concluded

that it could not enforce a policy of restricting private hoardings and since then Canada has moved steadily towards dismantling of restrictions on gold ownership and shipments.

## TYNE VALLEY

James Milligan, 13-year-old son of Mr. and Mrs. James E. Milligan, Northam, escaped serious injuries on Saturday evening. While drilling the shaft of some machinery his clothing caught and after being torn off him threw him nine feet to a concrete floor beneath the machine. Dr. Robinson was summoned and the injured boy was taken to Summerside by ambulance for X-rays. No bones were broken but he suffered severe

bruises and burns. He was later returned to Tyne Valley where he was placed in the Stewart Memorial for several days.

The regular weekly card party was held in the Hall on Wednesday evening, March 7th. Prizes for the highest score were won by Miss Eleanor Birch and Mr. Lloyd Ramsay; Consolation, Miss Sonja De-Roo and Mr. Hart Lidstone.

Mr. Robert Ramsay had the misfortune recently of having his leg broken while working in the woods. He was taken to Summerside for X-rays. At present he is a patient in the Stewart Memorial, Tyne Valley.

Mrs. George Lipsett, Montreal, arrived home on Saturday, March 3rd., to be with her mother, Mrs. Robert Ramsay while Mr. Ramsay is a patient in the hospital.

Mr. Alden Yeo has completed his course in egg grading at Charlottetown and will be employed by Mr. Carmen MacNeill.

Mr. and Mrs. Wilfred MacDougall, Mrs. Clark MacQuarrie and

Mr. Waldo MacDougall were visitors to Coleman on Sunday.

The Women's Institute met at the home of Mrs. Horace Lidstone on Tuesday evening March 6th., with a large attendance. After the usual business was transacted a number of contests were enjoyed. Collection amounted to over six dollars which was donated to the March of Dimes. Five dollars was sent to the Music Festival and a card party was planned to be held for the Fire Department. Next meeting to be held at the home of

Mrs. Thos. Nisbet on the 3rd. of April.

Miss Lucy Nesbit, Charlottetown, spent the weekend at her home in Tyne Valley.

Mr. and Mrs. Ivan MacKay, Hunter River, spent the weekend with Mr. and Mrs. Thos. Nisbet, Tyne Valley.

Mr. and Mrs. Foster Sharp spent the weekend visiting with Mr. and

Mrs. Carmen MacNeill.

Mr. Webster Marchbank returned to his home after having spent the winter in Ontario.

The United Ladies Aid met at the home of Mrs. Hart Lidstone on Thursday evening, March 8th.

Mr. and Mrs. James MacLean and Mr. and Mrs. Tony Williams, Summerside, were visitors at the home of Mr. and Mrs. Carmen MacNeill on Sunday March 4th. BH

# "Time" for bags of fun in big local contest!

## How long will the 8-day clock run?

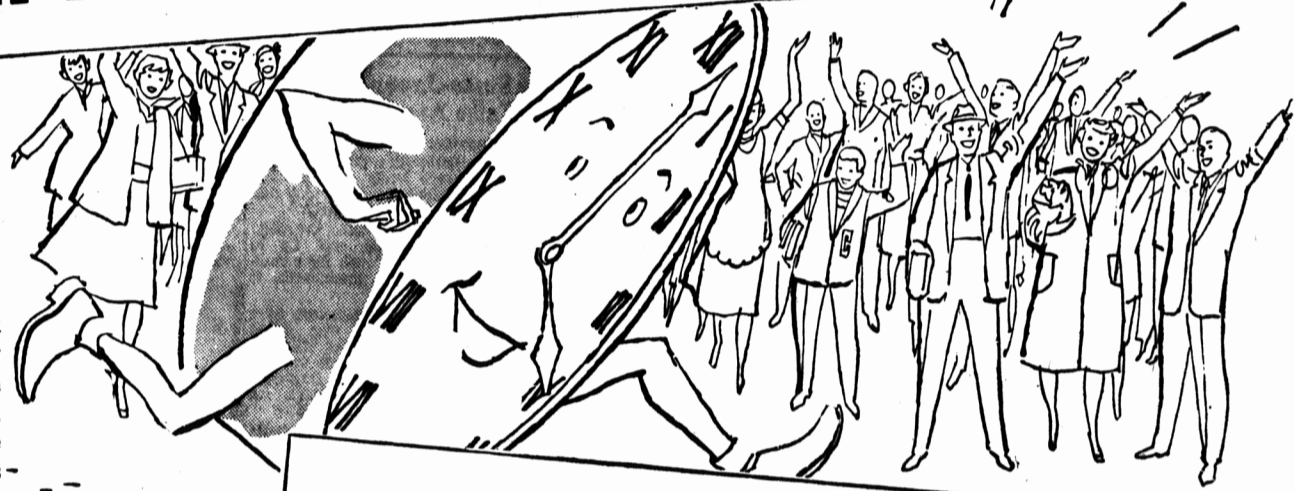
### Cream of the West Flour wants your answer!

Here's fun for everyone! A contest in which you can win a genuine Forestville Mauthé 8-day mantel clock. Yes, here's your chance to win not just a 1-day, or a 2-day clock but a real, honest-to-goodness 8-day Westminster Chime Mantel clock valued at \$75.00. All you do is estimate how long this 8-day clock will run after it is fully wound. If you are right (you might be) or come closer than anyone else, YOU WIN THE CLOCK. Imagine winning THE clock, the most famous clock in the district! Why, you'll have the "time" of your life in this contest that's fun for everyone!

But here's the big news. This contest is open to residents of this district only, so you actually have a real good chance of winning. Even if you don't win the clock—you may not "have time" to be disappointed, because there are no less than 12 big consolation prizes. Mighty consoling they are too, because each is a complete set of four handsome red and white canisters, one each for tea, coffee, sugar and flour (Cream of the West, we trust). So you see, you have plenty of chances to win something.

### Contest starts today!

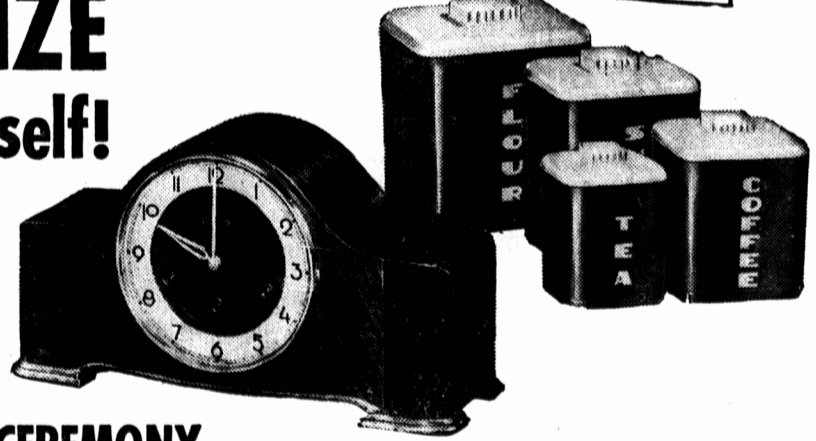
Official Cream of the West Flour ballot boxes in local stores are now open for entries. You don't even have to wait for the clock to be wound. Get in your first estimate or estimates right now and leave yourself time to get in more entries while the clock is running. Ask your grocer for more details.



**CLOCK NOW ON DISPLAY**  
 in window of  
**W. J. SEMPLE DRUGSTORE**  
 KENSINGTON

## FIRST PRIZE is the clock itself!

Beautiful Forestville Mauthé Mantel Clock, with Westminster Chimes. Valued at \$75.00  
 Twelve other prizes:  
 Lustru Kitchen Canister Sets.



**CLOCK-WINDING CEREMONY**  
 a week next Tuesday at 6 p.m.

CLOCK WILL BE WOUND BY  
 HIS WORSHIP MAYOR W. H. DARRACH

### How to enter!

Every time you buy new High-Protein Cream of the West Flour, your grocer will give you official entry forms as follows:

- 4 entry forms with a 98 or 100 pound bag
- 2 entry forms with a 49 or 50 pound bag
- 1 entry form with a 24 or 25 pound bag

Write on each entry form your name and address, and your estimate of how long the fully-wound 8-day clock will run—days, hours, minutes. Closest wins the clock. In the case of tie, each wins a clock. You can enter as often as you like, but entries can be made only on official entry forms; and must be deposited in one of the official ballot boxes. Only one prize per household. Clock must run a minimum of four days. If through some mischance such as its not being placed on a level surface, the clock should stop before the contest deadline, it will be immediately rewound and the time will then be calculated from the second winding. Deadline for entries: two weeks this Saturday at 6 p.m.

The purpose of this contest is to introduce you to a great new all-purpose flour, the new High-Protein Cream of the West Flour. Actual baking tests have proved that the new Cream of the West Flour is so superior, we can make you this guarantee:

You are guaranteed better baking from High-Protein Cream of the West Flour or your money refunded plus 20%

**THE MAPLE LEAF MILLING CO. LTD.,**  
 THE ALL-CANADIAN COMPANY.

- CONTEST LIMITED TO THE AREA SERVED BY THESE KENSINGTON DISTRICT STORES**
- KENSINGTON CO-OP ASS'N. LTD.
  - P. J. & C. KENNEDY
  - K. L. WAITE
  - KEIR CLARK
  - W. S. MacLEAN
  - COTTON & ROGERS
  - MacKENZIE & CO.
  - W. M. MacEWEN
  - BROWN & MEEK
  - DUGGAN & DUGGAN
  - ED. MURPHY & SON
  - C. M. SIMPSON & SONS
  - R. C. AULD
  - RALPH R. BURNS
  - GEORGE K. WIGMORE

## Industrial Resolution Will Come Before Legislature

Mr. A. A. MacIsaac (Liberal), Fifth Queen's gave official notice on the order paper of the Legislature yesterday that he will introduce a resolution regarding the appointment of a director of Industrial Promotion for the Province of Prince Edward Island to:

1. Make direct contacts with individuals and organizations regarding establishment of new or branch plants in this Province, and make study of development possibilities.
2. Compile for publication a complete list of Provincial products and to have same tested by scientific laboratories.
3. Record pertinent statistical data thereof.
4. Ascertain and make available complete information regarding facilities available for industry, this to include such data as supply of raw materials, labor, sites, power, water, transportation facilities, likewise rates of taxation, etc.
5. Maintain contact with the National Research Council and other research organizations.
6. Through soil analysis data, make a study of varied agricultural products that could be grown on certain of our various types of soil.
7. Maintain contact with the Marine Biological Station.
8. Make a study of modern trends in packaging, advertising, distribution and sales promotion, and experimental marketing.

certain qualified person or persons.

**THEREFORE BE IT RESOLVED** that this Government do appoint a director or directors of Industrial Promotion for the Province of Prince Edward Island to:

1. Make direct contacts with individuals and organizations regarding establishment of new or branch plants in this Province, and make study of development possibilities.

2. Compile for publication a complete list of Provincial products and to have same tested by scientific laboratories.

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6. Through soil analysis data, make a study of varied agricultural products that could be grown on certain of our various types of soil.

7. Maintain contact with the Marine Biological Station.

8. Make a study of modern trends in packaging, advertising, distribution and sales promotion, and experimental marketing.

## MEMBERS FIND BETTER 80 YEARS AGO

G. E. Saviile (Liberal), Fifth King said the records of the House were kept better 80 years ago than they have been within the last ten or 15 years. He recalled that in visiting the Legislative Library everything was there in a manner which was easy to understand.

M. Morley Bell said that records of the House were invaluable for future reference. Taking for example the causeway discussions, he said it would be interesting reading to learn fifty years from now who took part in these discussions.

Frank MacNutt did not agree with the principle of recording questions and answers. He said that without knowing all the related facts, these could become very misleading.

Hon. B. Earle MacDonald said he could see no useful purpose being served in recording all the speeches of the House. He pointed out that the Government was now under considerable expense and the cost of printing and binding these speeches would not be justified.

Hon. Keir Clark also said he did not think speeches should be recorded in special volume. He said he didn't even think it was worth the cost to record the speeches as it was now being done. Mr. Clark thought the newspapers were giving fairly good coverage of the House proceedings and since newspapers are kept on file for years, there would be a record from this source.

members who delivered them. He felt however that some sort of record should be kept of speeches so that in future years, those who read them would be able to have some concept of the thinking at that time.

Dr. L. G. Dewar (P.C.), Second Prince said it was important that some sort of record should be kept for the future. He referred to a document he had read recently recording the events of fifty years ago.

Hon. George MacKay said his recorded speech was in such a condition that he would make no attempt to correct it. There were whole sentences left out and sentences put in.

Mr. R. R. Bell said he was quite prepared to go along with the report of the Committee. He said there was not much use in having speeches recorded if there was no record to be made of them later. The method at the present time was not good enough and it may be the fault of the members themselves.

Mr. William A. Acorn after listening over the head phones for some time said he was getting everything plainly. He thought perhaps the stenographers were not getting the discussion as plainly. He suggested the trouble might be in the stenographer's dictaphones.

Premier Matheson said editing was needed to put the speeches in correct form. He felt that many of the defects which the system now has would be ironed out after a year or two. He asked that the House give it a try for a year anyway.

The report was finally adopted without amendments.

## MANY MISTAKES

Hon. Dougald MacKinnon said he had received a transcript of his speech in the Draft Address which he had tried to edit. "It would take me over a week to correct the mistakes in it. I was quoted wrong; there were sentences put in which I never said and there were sentences left out which I know I said."

Mr. MacKinnon said he would hate to think that his grandchildren would be reading his speech 50 years from now in the manner it had been recorded and typed by the stenographers. "It would appear so ridiculous, we would be made a laughing stock," he said.

Hon. Mr. Clark: "I think the Hon. Minister is very modest when he says it would take him a week to correct his speech. It would take me a week to correct the first page of mine."

Hon. Eugene Cullen said he had no desire to record his speech for posterity—either in the form in which they were delivered or in the form in which they were recorded.

Mr. Forrester Phillips (Liberal), Second Prince said he would agree with the Minister of Public Works that the speeches as they are recorded from the machines would not be very complimentary to the

## CNR Plans To End Bottleneck At Truro Hub

OTTAWA (CP)—The CNR has plans to remedy a bottleneck at the railway hub town of Truro, N. S., company president Donald Gordon told the Commons railway committee Tuesday.

Mr. Gordon gave the information after Clive Gillis (CCF—Cape Breton South) drew his attention to reports that coal and steel shipments from Cape Breton were being delayed at Truro.

The president said the railway layout at Truro is not good and "we have plans in hand and hope to improve it." He gave no details.

A second cause of difficulty this winter, he said, is that the Maritimes had the worst railroading weather in the memory of old CNR employees.

Henry Murphy (L—Westmorland) asked whether there had been a shortage of CNR motive power in the Maritimes this winter.