

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher; active trading.
New York: Market lower; moderately active trading.
Montreal: Market slightly lower; light to moderate trading.

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds unchanged at 81.074. Pound sterling up 1/2 at 82.994.

NEW YORK

NEW YORK (AP) - The stock market took a fairly sharp loss Wednesday amid uncertainty about interest rates and the monetary situation and foreign exchange.

The Dow Jones industrial average ended with a loss of 31.1 at 822.40.

Of 1283 issues traded, 629 declined and 481 advanced. Volume was slackened to 4,780,000 shares from 6,000,000 on Tuesday.

The Associated Press average of 80 stocks declined 1.5 to 329.1. Fractional losses among the top steels and motors and moderate declines among chemicals, drugs, airlines and most rails accounted for a good deal of the loss.

In addition, some stocks which have carved out big gains recently were down to steep discounts on Wednesday. Among them were Sears, Rockwell, 3M and United Aircraft, off 1/4.

Some of the copper and Westerosium producers seemed to benefit because of the trouble in the Congo. Kennecott and International Copper fell 1/2. Phelps Dodge 2 and American Smelting 1/4.

Despite a gain in car sales, General Motors, Ford and Chrysler took fractional losses. Hudson's 3/4 and Chrysler 1/2.

Distillers Seagrams gained 1/4 and Domes 1/16.

Prices rose irregularly on the American Exchange. Volume was 1,710,000 shares compared with 1,530,000 Tuesday.

Rainbow Oil jumped 2 1/2 and Canadian National was up 1/4. Canadian steel dropped 1/4.

What stocks did:
Advances 681
Declines 679
Total Issues 1350

NEW YORK CLOSING STOCKS
Bank New York 49 1/2
Barr 46 1/2
Coca-Cola 29 1/2
Eastman 30 1/2
Gen Elec 31 1/2
IBM 114 1/2
Int'l Harv 30 1/2
Kodak 30 1/2
McKesson 30 1/2
Merck 30 1/2
Miles 30 1/2
NOR 30 1/2
Pfizer 30 1/2
Rohm & Co 30 1/2
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Travelers 30 1/2
Union Carbide 30 1/2
Walt Disney 30 1/2
Wm. Pitt 30 1/2

MONTREAL

MONTREAL (CP) - Stocks closed fractionally higher in light industrial trade on the Montreal and Canadian stock exchanges Wednesday.

Industrial volume was 160,000 shares and speculative mines turnover was \$72,000.

The composite index was up 0.1 at 156.4 as declines outnumbered advances 115 to 75.

The former index dropped 0.7 to 136.4, its first rise since the announcement last week by MacMillan Bloedel and its rise of 1.34 to 237.4.

Price of newsprint, MacMillan led the rise gaining two points to 234. Price Bros added 1/4 to 41 1/2 and Consolidated 1/4 to 40.

Domestic oil fell 1/2 to 20 1/2. Fraser and Great Lakes 1/4 to 32 1/2 and 25 1/2.

Phillips 1/2 to 14 1/2. Quebec Telephone dropped 1/4 to 25 1/2 and Nova Scotia Light and Power 20 1/2.

Industrial index unchanged at 161.5.

Banks were off 0.5 on index to 132.7. Toronto-Dominion was 13.7 to 70 1/2 and Commerce and Royal Bank 67 1/2 to 78 1/2.

78 1/2. Banque Canadienne Nationale was 1/2 at 78.

In other sections, national metals and trade and finance issues were stronger. Primary metals, senior oil, machinery and food and beverage issues registered slight losses.

MONTREAL STOCKS BY THE CANADIAN PRESS
Comprehensive list of Montreal stock prices including:
Alcan 161.5
Bank of Montreal 132.7
Commerce 70.5
Dow Jones 822.4
Empress 156.4
Gen Elec 31.5
IBM 114.5
Int'l Harv 30.5
Kodak 30.5
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PRODUCE

MONTREAL (CP) - Agricultural department quotations:
Extra: Wholesale prices to country stations, fiber cases;
Extra - large 37; large 32-33; medium 25-26; small 21; B 25; C 20. Wooden cases a one cent higher.

Butter: Current receipts non-defender 53.
Cheese: Delivered Montreal, washed, current receipts, whole-sale Quebec white, colored 28 1/2.

Skin milk powder: Spray process No. 10 in bags 14 1/2 - 16; roller process No. 1 in bags 14 1/2 - 15; feed 13; butter milk powder feed 10 1/2 - 11.

Wholesale selling prices: Coy. new No. 1 15-22.5; No. 2 14-20; N.B. new 13-22.5; N.B. 10s new 33-34; N.B. 75s 2.00; P.E.I. 75s 2.20-2.25; P.E.I. 50s 1.65-1.60; P.E.I. 10s 35-38.

In junior, East Sullivan was down 25 cents to 128 1/2.

On index, industrials ahead 26 to 155.49, metals 89 to 154.36 and the exchange index 19 to 154.62. Base metals were down 46 to 71.46 and western oils 28 to 54.20.

TOLEDO CLOSING STOCKS BY THE CANADIAN PRESS
List of Toledo stock prices including:
Alcoa 154.36
Copper 154.36
Steel 154.36
Zinc 154.36

Stock Sales High Low Close
List of stock sales including:
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November 24 - November 30

1963 COMET Ranch Wagon 6 Cyl. 4 Door - Color Tan - Automatic transmission - Real good condition at a down to earth price. List price \$2850.00. SAVE \$200.00. 2150.00

1962 MERCURY Monterey Sedan 8 Cyl. - Color Two Tone Blue - Excellent condition inside and out - Automatic Transmission - Power Brakes - Power Steering - Radio. List price \$2650.00. SAVE \$250.00. 2400.00

1961 PLYMOUTH Sedan 8 Cyl. Color Red and White - A real nice looking automobile - Well cared for by previous owner - Don't miss this one. List price \$1450.00. SAVE \$200.00. 1250.00

1960 VOLKSWAGEN Tudor (Color Blue) Just the car for winter driving - Ready to go. List price \$750.00. SAVE \$300.00. 450.00

1960 DODGE Polara 4 Dr. Hardtop - Color Blue - This is a real beauty. A very expensive car when new - fully equipped. Originally priced at \$1650.00. SAVE \$200.00. 1450.00

1960 MERCURY Montclair Sedan (6 Cyl.) Black in color - A nice looking auto - Ready to go - If you like a flashy car this is it. List price \$1400.00. SAVE \$150.00. 1250.00

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1952 Mercury - A good rugged car. 95.00

1956 Plymouth Sedan 1250.00

1954 Chev. Sedan - Very dependable 95.00

1952 Mercury - 95.00

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1959 Vauxhall Cresta - needs motor, real good body. 350.00

1960 Vauxhall Cresta 495.00

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Quebec Gov't Not Planning To Take Over Mines, Forests

MONTREAL (CP) - Eric Kierans, Quebec revenue minister, said the government has no intention of taking over the mines and forests industries.

There are no indications of any intention of taking over the mines and forests industries, Kierans said.

But he renewed an assurance which he had given last week by Resources Minister Rene Levesque in saying the government has no intention of taking over the mines and forests.

Mr. Kierans told the annual convention of the Canadian Tax Foundation Quebec wants to "recover a greater measure of control over tax resources" but he is able to meet his provincial responsibilities.

Text of his address was made available to the press before delivery.

He said loans and transfer payments from Ottawa are not the answer to the province's money problems.

Borrowing could not go on indefinitely as a transfer payments means "that the federal

authorities establishes the new programs and lays down the rules, the principles of their operation."

This assumes that Canadian unity depends on a success in all provinces and all citizens with exactly the same quality and quality of services for 18. "But we are not all alike."

STOMACH WOUND FATAL

RENFW. ON. (CP) - Craig Ruelow, nine-year-old son of Mr. and Mrs. John Ruelow of nearby Essexville, died in hospital here Monday without regaining consciousness. He was found in the stomach by a 15-gauge shotgun Sunday. The boy had been playing with his brother, Glen, 10, when the weapon owned by their father, discharged.

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