

Report and Balance Sheet of the Bank of Prince Edward Island.

PRESENTED AND READ AT THE 26TH ANNUAL GENERAL MEETING OF STOCKHOLDERS HELD AT THE BANKING HOUSE, CHARLOTTETOWN, ON TUESDAY, 7TH MARCH, 1882, HON. JOHN LONGWORTH, PRESIDENT, IN THE CHAIR.

On this the occasion of the 26th Annual General Meeting of the Stockholders of this Bank, your Directors are compelled to meet you under very unfortunate circumstances. You are already familiar with the facts and the causes which led to the suspension of specie payments on the 28th November last, and they now propose to give a brief account of what has been done since then up to the present time.

As soon as they could form an adequate idea of the Bank's position a Special Meeting of Stockholders was called to consider the matter, which was held on the 12th January last. A Report and Statement was then submitted, according to which the probable losses at that date were estimated at \$300,000, and also suggesting that a Committee of Stockholders be appointed to make an independent valuation of the assets and report the result at a future meeting.

According to this committee's report the losses were estimated at \$389,500. Outside of that, however, the committee reported that there was a large account in suspense and difficult of valuation, which under adverse circumstances would materially increase the above estimated loss.

A further adjournment was made to the 1st February, in the hope that a definite settlement of this account might be effected—negotiations being then in progress—and the position of the Bank more clearly defined. Meanwhile, the Cashiers of the several Banks in the City were consulted, and on their report and that of the Committee resolutions were passed at that meeting, by the Stockholders and Depositors present, agreeing upon certain terms upon which the Bank might resume business.

These terms are embodied in an agreement since signed by the Directors, Stockholders and Depositors, and agreed to by the local and foreign Banks, and by the Dominion and Provincial Governments. This meeting adjourned to 15th February. As the period for resumption was drawing nigh, and that account remained notwithstanding all the efforts to obtain a settlement—in a very uncertain state, your Directors, in conjunction with the Union and Merchants Banks, decided to send Mr. Louis H. Davies (accompanied by Mr. John Hughes) to London, armed with full powers to deal with this account, according to his discretion, in the interests of the several Banks concerned.

On the 15th of February the Stockholders met and passed a resolution affirming the principle that in case of resumption the contributors should have a preferential dividend of five per cent. over non-contributors. This meeting adjourned to 23rd February, and again to the 4th instant, at neither of which meetings any business of importance was transacted. The meeting was further adjourned to the day of the annual meeting. As Mr. Davies, soon after his arrival in England, ascertained that it was not possible for him to close his business before the expiring of the statutory period for resumption, application was made to the Dominion Government for an extension of the time, which was at once undertaken by the Government, a Bill prepared and finally became law on the 3rd instant. They are sorry to say that they are still in the same position, having no further information to give you. They may state that since the suspension they have used every effort to realize and secure the Bank's Assets, with the result that \$87,000 has been paid on account of Bills Receivable; \$168,000 on overdrafts and judgments, making a total of \$255,000; also, that securities on Real Estate, Shipping, Stocks, &c., have been taken to secure in whole or in part \$300,000 more. On account of the Directors' payment of \$75,000, \$67,000 has been already paid, and \$8,000 secured on Real Estate. On the Shareholders' payment \$43,510 has been actually paid; \$16,800 secured by notes, and \$25,350 promised in the event of resumption—total, \$85,640, being a deficiency of \$14,360 on the proposed sum of \$100,000 to be paid by Stockholders. They may also state that \$20,646 has been paid on account of the late Cashier's Guarantee Bond of \$25,000.

Referring again to the London account, since the departure of Mr. Davies, a gentleman representing Thomas Ashby & Co., and Brown, Jansen & Co., has arrived here, holding on behalf of Thomas Ashby & Co., a guarantee of J. R. Brecken, Cashier, for payment of accepted drafts of Thomas & Oxley on John Hughes, for £15,000 sterling, on which a liability of about £8,000 is claimed to be due. This guarantee was, however, not authorized by or within the knowledge of the Board, and your Directors do not admit the Bank's liability. In closing this, our Annual Report, we cannot do more than express the hope that a favorable settlement of that account may be shortly effected, and that the balance of the Stockholders will see the absolute necessity of coming forward and making their payments to enable the Bank to resume business as speedily as possible.

J. LONGWORTH, President. DANIEL DAVIES, RICHARD HEATZ, W. W. LORD, T. HEATH HAVLAND, JAMES PEARCE, JOSEPH HENSLEY. Charlottetown, 7th March, 1882.

Cash Credit Accounts, Mortgages, Judgments, &c., Bank Premises.

Table with 2 columns: Description and Amount. Total: \$1,011,620 54.

PROFIT AND LOSS ACCOUNT.

Table with 2 columns: Description and Amount. Total: \$73,521 91.

The Indians of Canada.

ONE HUNDRED AND TWENTY THOUSAND IN THE DOMINION. THERE are 120,000 Indians in Canada, divided as follows:—Ontario, 15,780; Quebec, 11,071; Nova Scotia, 2,218; New Brunswick, 1,416; Prince Edward Island, 290; Manitoba and North West Territories, 35,726; Arthabaska district, 2,398; British Columbia, 35,052; Rupert's Land, 3,770. These 120,000 red men are divided into many bands.

Pisquid Road Settlement, Lot 49, Deprived of her First Name.

WHY THE SECOND CHRISTENING TOOK PLACE. THE similarity of the names of adjacent places; the difficulty that strangers find in giving the correct orthography of the word Pisquid; and the nomenclature ideas working in the minds of the young men of Pisquid Road Settlement, Lot 49, combined to rob her of her nominal honor and have her re-baptized.

Obituary.

Died at St. Eleanor's North, on the 25th February, 1882, much and deservedly regretted, Mr. John McMillan, aged 56 years. His remains were followed by a large number of friends and acquaintances to the Railway Station at Summerside, and thence conveyed to Wood Islands, and interred in the family cemetery.

The Dominion Rifle Association met at Ottawa on the 1st inst.

The Dominion Rifle Association met at Ottawa on the 1st inst. The Governor General, Minister of Militia, Major General Luard, and many of the prominent military officers of the Dominion were present. After addresses by His Excellency and Col. Gourski, it was moved by Major Macpherson, seconded by Captain Perley, that the affiliation fee for Provincial associations be reduced to \$25; (2) That the affiliation for local associations be reduced to \$12; (3) That members be classified, first as members and second as associate members, the former to pay \$2 per annum with present rights and privileges, and the latter to pay \$1 per annum, with the privilege of taking part in the annual matches but not to take part in the management of the Association.

The floods in Montreal, on the 1st inst., caused great inconvenience.

The floods in Montreal, on the 1st inst., caused great inconvenience. A despatch says:—"The terrible down-pour of rain on the 1st caused most destructive floods in the low-lying streets in the western section of Montreal. From the Bonaventure depot to St. Henri a very large area was submerged, and three to ten feet deep. The only means of getting to some two or three hundred dwellings was by rafts, and whole families were forced to take refuge in the upper flats of the houses. The manufacturing villages of St. Henri and Ste. Cenegeode were in a bad plight, the inundation having been more injurious in both these places than inside the city limits, owing to the main drain communicating with the river having been obstructed. The water commenced to subside on the 2nd. The loss of goods stored in cellars and first flats of houses was very large, as there was no time to remove anything when the water commenced pouring in suddenly. The Grand Trunk railway track was in many places covered with water from two to four feet deep, but there was very little delay in trains coming in or going out."

MR. ROBERT BONNER of the New York Ledger, the famous horse fancier of America, has visited Fairlawn, the celebrated farm of General Withers.

MR. ROBERT BONNER of the New York Ledger, the famous horse fancier of America, has visited Fairlawn, the celebrated farm of General Withers. He has there purchased some valuable stock among which are:—Cloulet, black filly, two years old, by Homer (be by Mambrino Patchen, brother of Lady Thorne, out of Sally Chorister, dam of Proteine—2 1/2—and Belle Bradford—2 1/2). The dam of Cloulet was Rosa Viley, by Wood's Flying Cloud; second dam thoroughbred mare Cashmere, by imported Sovereign; third dam by Zenith by American Eclipse. Albasson, bay colt, four years old, by Almont, dam Jennie Clay, by American Clay; second dam Lady Hunt by Mambrino Chief; third dam by Gano, by American Eclipse; and fourth dam by Potomac, son of imported Dioned, the first winner of the English Derby in 1780. The colt Albasson is a full brother of the fine colt "Hernando," imported last year from Kentucky to this Province.

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STATISTICS of Lunatic Asylums show that nine-tenths of their patients are brought to their condition by abuses of the generative organs. A great Brain and Nerve food, known as Mack's Magnetic Medicine, is sold by our druggists, and comes highly recommended as an unfailing cure in all these diseases. Sold in Charlottetown by Apothecaries Hall Co. See the advertisement in another column.

CORRESPONDENCE.

We do not hold ourselves responsible for the opinions or statements of our correspondents.

Road Breaking.

SIR,—I wish, through the columns of your paper, to call the attention of the Government to the present system of road breaking in this Province. Having been storm-torn in the country some four days last month, at the residence of a very intelligent farmer, (who, by the way, is a thorough Conservative, and a subscriber to THE EXAMINER) I had an excellent opportunity of acquainting myself with the "system" now in vogue.

I do not propose suggesting any new system, but simply to bring to the notice of the Government the grievances which the present law causes. It creates great unpleasantness between the farmers and their neighbors. It breeds discontentment. It does not tend to unite in harmony one family with another. The Overseer of a district (who does not receive any compensation for his services) has a hard time of it. He cannot please all, and is thereby loaded with abuse. He is charged with being partial. If, for any reason, one man does not perform his Statute Labor, the Overseer is condemned. Both the Surveyor and Overseer are always in hot water with their neighbors. Any law which does not tend to elevate the morality of a country, instead of being a blessing, is a curse. The country calls for a remedy; they are entitled to it; and we hope the Government will not allow the coming Session to pass without enacting such a law in regard to road breaking as will set at ease the minds of the men who they represent.

Thanking you, Mr. Editor, for the space you have given me, I am, yours, etc., STORM-STRAID. Ch'town, March 3, 1882.

NEWS NOTES.

Hessy Helfmann, the Nihilist, has died in the St. Petersburg fortress. A race for £500 a side has been arranged between Haulan and Trickett, to come off May 1. Queen Victoria's monument to Lord Beaconsfield has been erected in Hughenden Church.

The coronation of the Czar is said to have been further postponed until the 22nd of August.

The Egyptian Government has declined M. de Lesseps' offer to construct the Port Said fresh water canal.

Prince Bismarck goes from bad to worse. He now wants to increase the tax on tobacco. This may not end in smoke.

Mr. Parnell has just undergone a week's solitary confinement at Kilmahnam, for endeavoring to bribe a guard to smuggle a letter from the prison.

Sir Leonard Tilley has intimated that the Government will give a grant towards the holding of a Dominion Exhibition in St. John, N. B., this year.

Guiteau's brother, John W., is endeavoring—with every chance of success, it is said—to secure the services of General Butler to argue the prisoner's case at the general term.

The earnings of the St. Paul, Minneapolis and Manitoba Railway, for the first week of February, were \$114,000, showing an increase of \$80,000 over the corresponding period of last year.

A New York paper says:—"Practical Christianity is on the advance when a clergyman in this city discourses on the desirability of opening libraries and museums on Sunday. The devil works hard on Sunday; why should not all opposing influences take a hint from his example?"

The Opposition press in the various provinces are excited somewhat about the prospects of an early election. They have had no so many disappointments that they will not be amazed if another should be in store for them on this point. We have only one piece of advice to give them, and that is to beware of following the lead of the Globe, and not to prophesy either the elections or the result.—till they know—Toronto Mail.

The number of births registered in Ontario during the year was 42,312, an increase of 1,277 over 1879. The number of marriages registered was 12,783, an increase of 274 over 1879. The number of deaths registered during the year was 19,802, an increase of 1,844 over 1879. The total number of births, marriages, and deaths registered in 1880 was 74,897, being an increase of 3,395, or 4.7 per cent. over the registrations in 1879. For every 100 females born there were 108.5 males. The births of illegitimate children were largely in excess of those of 1879.

The London Morning Post, in an editorial on the Marquis of Lorne's speech at the opening of the Dominion Parliament, says there is abundant testimony of the quality of the cereals of Manitoba and the valley of the Saskatchewan. As regards emigration, it cannot be doubted that the right sort of man will make his way. The agriculturist will there be under the protection of the British flag and his sons may become legislators for a mighty British American empire established between the old Maritime Provinces and Vancouver, the chief factor being the Canadian Pacific Railway.

Outside the Globe office, the regret in Canada will be general at the report that we are likely to lose Mr. Goldwin Smith as a resident of our country. A London paper states that there is every probability of his election to Parliament in the Liberal interests. He is very loth to allow himself to be nominated, but it would seem such pressure is being brought to bear on him that he will find it difficult to decline. It is a singular commentary on the conduct of his Grid detractors in this city that the party in England which they profess to admire, and to be most in accord with, should be so anxious to honor Mr. Smith.—Toronto Mail.

A word to the ladies! Do not exchange your old Sewing Machine for a new one, but fetch it to me and I will repair it and make it as good as new or no charge made.—WILLIAM BROWN, shop on corner of Prince and Grafton Streets, Charlottetown, P. E. I. nov 1 if wy

TELEGRAPHIC NEWS.

Special Despatch to the Examiner.

LONDON, March 8. The trial of Dr. Lamson, charged with poisoning his brother-in-law, commenced to-day.

The would-be assassin, MacLean, has been identified as the man who, last summer, frequented the vicinity of Windsor Castle, and acted suspiciously. At a meeting of the Directors of the Western Union Telegraph Company a quarterly dividend of 11 per cent. was declared. The quarterly report shows a net revenue of \$155,000.

NEW YORK, March 8. The amount given to each of the contestants, in the recent pedestrian match, were as follows:—Hazel, \$9,380 gate-money, and \$900 sweepstakes; Fitzgerald, \$3,750, with \$1,000 sweepstakes; Norcross, \$2,251 Hart, \$1,593; Hughes, \$1,125; and Sullivan, \$750.

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LONDON, March 8. The British steamer Finbury from Messina for New York stranded after having been in collision near Gibraltar. She is badly damaged.

The Wilson Line steamer "Apollo," has been sunk off Ushant by collision. Six persons were drowned.

PARIS, March 8. A telegram from Tunis reports that nine Europeans journeying from Tunis to Gafsa, have been surrendered between Tunis and Kairwan.

MARRIED.

On the 24th ult., by Pastor D. G. Macdonald, James Samuel Farquharson, Esq., to Miss Essie Jones, daughter of Robert Jones, Esq., all of Southport, L. t. 48.

On the 8th inst., by Pastor D. G. Macdonald, Ezra Kennedy, Esq., of West River, East Point, to Miss Eliza J. Macdonald, daughter of the late James Macdonald, Esq., of Kingsborough, East Point.

On the 8th inst., by Rev. J. M. McLeod, John A. Ferguson, Esq., of East River, Lot 34, to Miss Emma Weatherbie, of Charlottetown.

On the 2nd inst., by Archdeacon Read, Mr. Henry Alfred Moore, of Cavendish, to Miss Mary Elizabeth Green, of New Glasgow Road.

Public Meeting.

To His Worship the Mayor of Charlottetown. SIR,—The Committee appointed to enquire into the "best means of keeping up communication between this Island and the Mainland, winter and summer," are prepared with their Report, and beg that you will be pleased to convene the adjourned meeting of citizens at an early day (say Saturday next), to take the report into consideration.

I am, &c., J. T. JENKINS, Chairman of Committee. March 9, 1882.

MAYOR'S OFFICE, March 9th, 1882. In compliance with the above request, I hereby appoint SATURDAY next, the 11th inst., at 7 1/2 o'clock, p. m., at the Market Hall, as the time and place for holding the adjourned meeting.

DAVID R. M. HOOPER, Mayor. mch 9—pat.

Coal! Coal!

A Quantity of Picton and Albion Mine ROUND COAL, for sale for Cash only. N. B.—Orders to be left at Koughan's mch 9

BIBLE SOCIETY.

THE ANNUAL MEETING of the P. E. Island Auxiliary Bible Society, will be held in the Hall of Y. M. C. A., Charlottetown, on MONDAY EVENING, 13th inst. Chair taken at 7.60.

D. McNEILL, Secretary. March 9, 1882—4i.

HORSES.

3 Good WORKING HORSES for sale. Apply to mch 9—3i w pat 3i H. COOMBS.

COWS.

2 Fat COWS, 1 MILCH COW, 1 Yearling 2 HEIFER, Shorthorn. Apply to mch 9—3i w pat 3i H. COOMBS.

FLOUR! FLOUR!

WE have on hand a quantity of Choice SUPERIOR EXTRA FLOUR. Parties in want of a choice article will do well by calling and examining for themselves before purchasing elsewhere.

HORNE, PEECE & CO., mch 9—2i wky 4i 155 Upper Queen St.

BRAE MILLS.

The beautiful summer is nearly at hand, When people can travel from every land Regardless of icebergs our steamers will pay. To bring back in safety our loved ones away. To all in this Island I'd have you to know, To make your friends welcome from every shore. See that your houses are fitted with care, That roofs be not leaky I'd have you beware. For why they are leaky I can't understand, When millions of shingles are here in our land; The best of white cedar, well fitted are they, Is sawn by McKinnon of Lot Nine, or Brae. Then to secure what you want of this kind, Buy not from others, but bear this in mind That counterfeits often are sold it is plain, They are but spurious that bear not his name. Brae Mills are well known, no man can dispute, For evenness of sawing they bear good repute On Falconwood 'Syium these shingles are found, Or other grand buildings of note in the town. Then all you need do is to write with your pen. Instructing by order and promptly right then You'll get soon an answer, address it you may, To ANGUS MCKINNON, Lot Nine, or to Brae. March 9, 1882—wky 1f

LORNE HOTEL!

FOR SALE.

Rare Chance for Good Investment.

A BEAUTIFUL SUMMER RESORT

THE above well-known Summer Resort is now offered at private sale. It is beautifully situated on Tracadie Beach, four miles from Bedford Station, and thirteen miles from Charlottetown, by a carriage road which passes through an interesting country, and affords a pleasant drive. Being convenient to all the principal fishing, shooting and other sporting districts, and having the very best surf bathing at its door, this hotel cannot fail to be the most desirable for all who require a season of health, pleasure and comfort. Together with the Hotel and outbuildings, consisting of stables, coaches, supplied ice house, warehouse, etc., will be sold the whole of its furniture and fixtures, including billiard and other game tables, all of which will enable the purchaser to open up the coming season without incurring further outlay. If the hotel is not sold by private sale it will be offered by Public Auction at early date.

For further particulars, Apply to C. A. HYNDMAN, Brighton, March 7, 1881.—pat 5j

Beer & Goff.

Jam and Marmalade, in Crocka. Jam and Marmalade, in Bulk.

SUGAR & MOLASSES.

In Store and for Sale—Porto Rico SUGAR in Hhds, and Barrels. Choice MOLASSES in Pancheons. At lowest prices, wholesale.

FENTON T. NEWBERY. Ch'town, March 2, 1882.—4i, wky 3i

BEER & COFF.

Baking Powder (Woodille.) Horsford's, Cook's Friend, Princess.

Hake and Codfish.

FOR SALE.—100 quintals good HAKE, 50 quintals CODFISH.

DOYLE & McBRIDE. Souris, March 2, 1882.—1w eod

BEER & GOFF.

200 Barrels Winter Apples. SPLENDID ORDER.

To Lobster Packers

FOR SALE.—171 Ingots Tin, 33 Pigs Lead.

PEAKE BROS. & CO. March 7, '82—3aw

BEER & GOFF.

Buckwheat Flour and Pearl Barley, Hominy, Potato Farina.

Administration Notice.

THE undersigned Administrator of the Estate of Mary Walsh, late of Charlottetown, in Queen's County, widow, deceased, hereby notifies all persons indebted to the said Estate to make immediate payment to him, and all persons having claims or demands against the said Estate are hereby required to exhibit such claims and demands duly attested to him for payment, within twelve months from this date.

A. A. McLEAN, Administrator. Ch'town, 1st March, 1882.—3m 1aw

WANTS, LOST, FOUND, &c.

WANTED immediately, a good Cook. Apply to Mrs. Ings, Esplanade. mch 9—3i pd

FOUND.—A Kid Glove. Apply at this office. (mch 9 1f)

WANTED.—A smart boy about 16 or 18 years of age. Must understand how to take care of horses. mar 8 2i pd

LOST.—Between Dodd's Medical Hall and Melpeque Road, a boneheaded walking stick. The finder will be rewarded by leaving the same at this office.

TO LET.—A house containing eight or eleven rooms, situated on Kent Street, half of the subscribers premises. Rent moderate. Apply to Francis McRory. mar 7 2w eod

SHOEMAKERS WANTED at the Charlottetown Boot and Shoe Factory. mar 7 6i, wky 4i

WANTED IMMEDIATELY, an experienced Nurse. Good references required. Apply to Mrs. Freeland, Brighton, or at Admiral Bayfield's, Queen Street. [m 2]

FOR SALE.—The complete edition (2 vols.) Picturesque America, new, handsomely bound, cost \$18 per vol., will be sold at a bargain. Apply at this office. (m 2 w)

WANTED.—In a merchant's office, a young man as Assistant Book-keeper. Must write a good hand, and be of steady habits. Satisfactory references required. For particulars apply to this office. [f 2]

TO LET.—The second story of the Brick Building, on Queen Street, lately occupied by the Orange Hall. It is conveniently situated and well adapted for a Lawyer's office. Apply to Mrs. O'Brien, Queen Street. [f 14 2aw

FOR SALE.—A Breech-Loading Gun, 10 gauge, rebounding lock, snap action. Apply at this office. feb 27

GEO. DAVIES & CO.

January 27, 1882. wky

Low Figure.