

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto—Market suffers sharp decline of year; trading moderate.
New York—Market lower; decline continues.
Montreal—Industrials irregularly lower in moderate trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Tuesday closed at a discount of 5 1/2 per cent in terms of Canadian funds, down 1-1/2. Pound sterling \$2.63 1/2, down 1/4.

TORONTO

TORONTO (CP)—Featured by Acorn Mining Corp., the stock market Tuesday suffered its sharpest decline of the year. Industrials lost 7 1/2 points on their index as key stocks lost as much as \$4. Western oils lost 6 1/2 points and base metals touched a 1935-37 low with an index-loss at 2 1/2 points. Golds were more than a point below their previous close. Acorn took the most sudden and sharpest loss by a mine or oil in years. Some market officials said it was the steepest decline by an individual stock other than one in industrials since 1929. The stock opened at \$11.00, a 37 1/2 cents from Friday's close. At 10:30 a.m. it was selling at \$11.37 1/2. It gradually dipped down to \$9 in the p.m. and a half. Then at 12:15 p.m. a large block of shares was sold at \$6.25. In about 15 minutes it touched \$1 with a turnover of 18,900 shares in that time. During the afternoon, it gradually worked its way back to \$3 before settling back to \$2 at the close, loss of \$0.37 1/2. The volume on the stock was 157,000 shares. In Montreal, company manager C. J. Butler said short position held by non-shareholders was the reason the stock took a drop here. Meanwhile, the rest of the market was undergoing a sharp loss. McIntyre was a heavy loser in senior golds, dropping 6 1/2 points to \$4. Hudson Bay lost 3 1/2 at \$5, a 1937 low. In senior base metals, Falconbridge and International Nickel each lost more than a point. Among lower-priced mines, Rockwin was a heavy loser, off 31 cents to 73 cents. A few months ago the company acquired some property adjacent to Acorn's holdings in Natasquan, Que. Pacific Petroleum led western oils down with two-point loss to 30 1/2. Other seniors were down between 1/2 and 1 1/2 points. Lower-priced oils eased in a 40-cent range. Index losses: Industrials 7.41 to 44.65; golds 1.14 to 76.62; base metals 2.53 to 184.58; western oils 6.27 to 170.52.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange—Aug. 6
(Quotations in cents unless marked &—
Odd lot, xd—Ex-dividend, xE—
rights, xw—Ex-warrants.)

Table of Toronto Closing Stocks with columns for Stock, Sales, High, Low, Close, Ch. %.

Table of Market Quotations for various commodities like Wheat, Flour, Sugar, etc.



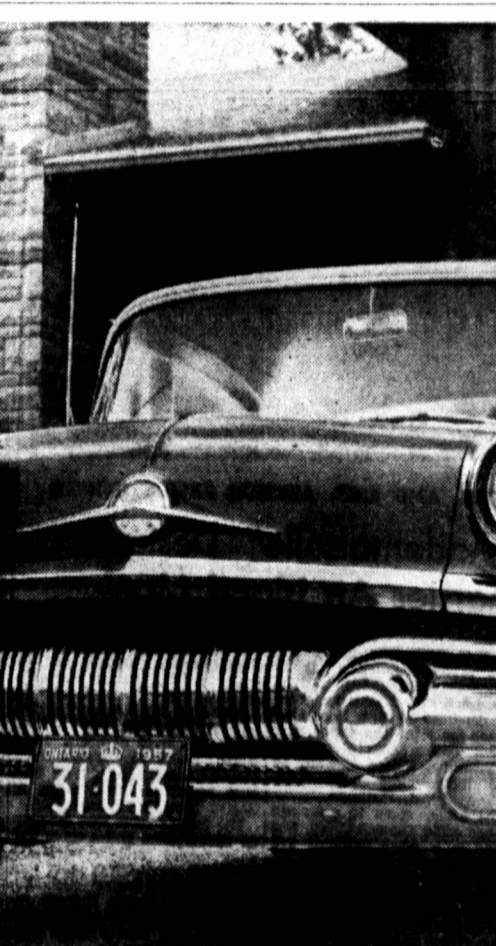
Like so many other owners...
I bought Pontiac again!
"Seems like, suddenly you decide to buy a new car. I did—and started checking ads and makes. But I was pretty sure my choice would be Pontiac, as it has been for years."

Table of Market Quotations for various commodities like Lumber, Iron, Steel, etc.



"The dealer and I went for a Demonstration Drive. That was my first time behind a '37 Pontiac's wheel... and what an experience. Sleekest, smoothest car on any road—and it convinced me!"

Table of Market Quotations for various commodities like Cotton, Wool, Hides, etc.



"And here are the neighbours admiring our new Pontiac. And after the envious glances and pointed remarks I wouldn't be surprised to see them blossom out in a new Pontiac, too!"

Table of Market Quotations for various commodities like Rubber, Tin, Lead, etc.



Preferred again, and again, PONTIAC
ALLISON MacLEOD LIMITED
126 CUMBERLAND STREET

Table of Market Quotations for various commodities like Copper, Zinc, Nickel, etc.

Table of Market Quotations for various commodities like Tin, Lead, Silver, etc.

Table of Market Quotations for various commodities like Gold, Platinum, etc.

Table of Market Quotations for various commodities like Iron, Steel, etc.

Table of Market Quotations for various commodities like Lumber, etc.

Table of Market Quotations for various commodities like Cotton, etc.

Table of Market Quotations for various commodities like Wool, etc.

Table of Market Quotations for various commodities like Hides, etc.

Table of Market Quotations for various commodities like Rubber, etc.

Table of Market Quotations for various commodities like Tin, etc.

The Guardian Page 7
Wed. August 7, 1957

PRODUCE
MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealers prices to country stations, wooden cases extra-large 48-49; large 48; industrial 44-45; small 32-33; B 33-34, C 21. Receipts 310. Butter: Current receipts new boxes, 58 1/2; used boxes 57 1/2. Fresh-grade creamery prints job price 60-61; fresh wholesale 59 1/2-59 3/4. Cheese: f.o.b. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 32; colored 32; wholesale Ontario white 35 1/2; colored 35 1/2; wholesale Quebec white 33; colored 33. Potatoes: N.B. 75s 1.50-1.75; P.E.I. 75s 1.85-2.25; Quebec 75s 75-1.25 Quebec 10s. 20.

CADETS VISIT HOLLAND
AMSTERDAM (Reuters)—Thirty-one air cadets visiting Holland under the International Air Cadet Exchange Program placed a wreath Sunday at the foot of the National War Monument. The cadets are from Britain, the United States, Canada, France, Norway, Sweden, Denmark and Turkey.

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INVESTORS MUTUAL
OF CANADA LTD.
HEAD OFFICE: WINNIPEG. OFFICES IN PRINCIPAL CITIES

GROWING STEADILY
Australia's population was officially estimated at 9,600,000 at March 31, 1957.

NEW YORK
NEW YORK (AP)—The stock market dropped sharply Tuesday on somewhat heavier turnover than recent sessions. The Associated Press average of 60 stocks declined \$2 to \$181.30. It was the biggest drop in the average since the loss of \$2.20 a week ago Monday and also one of the largest in the last year. Metals, oils, chemicals and steels were among the hardest hit sections. Metal shares responded to a cut of 3 cents a pound in the price of copper by Phelps Dodge and Kennecott. Canadian gainers on the New York exchange included Distillers-Seagrams, up 1/2 on 500 shares and Dome Mines, up 1/4 on 300. Losers included Hudson Bay Mining, off 2 1/2 on 1,000 shares; International Nickel, 1 1/2; and McIntyre Porcupine, 1 1/2. Eureka was one of the few Canadian gainers on the American exchange, with a rise of 1-16 on 2,600 shares. Losers included Fargro Oil, off 1/4 on 11,000 shares, Preston East Dome, 1/4; Brazilian Traction, 1/4; and Richwell, 1-16. What stocks did:
Tues. Mon.
Advances 210 234
Declines 698 659
Unchanged 248 263
Total issues 1156 1156

By The Canadian Press
Borg Warner 40 1/2
Mont W 36 1/2
C and O 32 1/2
Radio Corp 34 1/2
P. Auto 37 1/2
Std Oil N.J. 42 1/2
Gen Elec 48 1/2
Ud Aircraft 60 1/2
Vanadium 61 1/2

MONTREAL
MONTREAL (CP)—Industrials were down sharply as the Montreal stock exchange ended moderate trading Tuesday. In base metals, Asbestos lost 2 1/2% at 25 1/2. International Nickel at 85 1/2 and Hudson Bay at 53 1/2 each hit new lows, losing 1 1/2% and two points respectively. Among newspapers, Great Lakes at 39 and Abitibi at 30 each slipped 1/2 while Price Brothers at 47 1/2 and Powell River at 38 each lost 1/4, also setting new lows. Algonia was low in steels, falling two points at 32. Steel of Canada was off 1/4 at 67 1/2, and in utilities Webb and Knapp at 3.90 dropped 20 cents. Inter-Province Pipe Lines fell a point to 50 and Trans-Mountain slipped two points to 100 1/2. In the refining group Canadian Oil was off two points at 34 1/2 while B.A. eased 1/4 at 50 1/2 and Imperial was down a point at 50. Mines and oils showed losses. Central Del Rio eased a point at 11 1/2 while Home Oil A at 18 and the B stock at 17 1/2 each fell 1/2. Canadian Oil was down 35 cents at 3.00 and Canadian Atlantic dropped 30 cents to 8.20. Union Oil at 3.35 and Canadian Devised at 8.10 each lost 20 cents. Provo was down 25 cents at 3.90 and Permo at 3.50 slipped 15 cents. The exchanges' closing averages show banks off 0.19 at 51.32, utilities off 0.6 at 148.6, industrials off 2.6 at 231.6, combined off 1.9 at 273.3 paper new low off 12.73 at 1186.11 and golds off 0.43 at 85.21. MONTREAL CLOSING STOCKS
By The Canadian Press
Asbestos 25 1/2 Imp Oil 30
Bank Mont 46 Int Nick 45 1/2
Bell 9 Max-Har 7
Brail 9 McCall 56
C Cement 27 1/2 N St. Car 25
C Cement 28 1/2 Noranda 25 1/2
C Steamship 11 1/2 Price 47 1/2
Cdn Brew 36 Royal Bank 22 1/2
CPR 21 1/2 Shawin 27 1/2
D Bridge 46 In Steel 14 1/2
Dom Tar 36 1/2 Walber 7 1/2
Fraser 36 Cons Pap 30
Gl Lakes 39 Ford 33
How Smith 30 1/2
Mill City 435 3/4 14 1/2 14 1/2
Mill City 435 3/4 32 32
Nat Pete 1020 438 438 438
N Briest 3125 57 54 54 1/2
N Dom 3550 268 262 262 1/2
Nippon 300 287 280 280 1/2
N Gas Exp 8468 244 245 245 1/2
N Superior 866 30 31 31 1/2
Nippon 3180 12 12 12 1/2
N C Oil 30 140 320 325 1/2
North 1000 70 62 70 1/2
Oak Hill 1660 10 8 8 1/2
Okan 40075 355 355 355 1/2
Pac Pete 3662 331 331 331 1/2
Pan Vst 10350 56 56 56 1/2
Permo pr 40075 355 355 355 1/2
Perron Oil 3200 170 140 140 1/2
Phillips 3450 170 183 188 1/2
Ponder 2200 65 65 65 1/2
Prairie Oil 4000 380 380 380 1/2
Provo Gas 21840 410 385 390 1/2
Rocky Exp 13185 18 16 16 1/2
Sapphire 9780 320 315 320 1/2
Secur Free 18445 770 725 740 1/2
South U 7832 26 24 26 1/2
Sponner 30000 40 37 38 1/2
Stowell 13945 148 148 148 1/2
Tax Cal 2000 74 70 70 1/2
Trans-Com 2435 191 150 175 1/2
Trans-Com 2800 210 285 297 1/2
Trans-Com 2800 210 285 297 1/2
Triad Oil 14150 718 690 685 1/2
U Oil 36225 360 335 340 1/2
Vulcan 2000 74 70 70 1/2
Weaver 4000 28 26 26 1/2
W Magill 3200 238 235 236 1/2
W Decatur 5867 244 235 235 1/2
W Dec wts 1000 82 81 81 1/2
W Naro 3700 215 207 203 1/2
Windfall 4239 25 24 25 1/2
Yan Can 60500 14 12 14 1/2
BANKS
Mont 847 846 1/2 45 1/2 46 1/2
Royal 212 54 48 48 1/2
Comm 119 87 71 71 1/2
Tor-Dom 257 84 74 74 1/2
INDUSTRIALS
By The Canadian Press
Algonia 4000 28 26 26 1/2
Algonia Ntd 350 87 74 74 1/2
C Hreini 471 326 254 264 1/2
C Hreini 471 326 254 264 1/2
D Mines 5335 129 281 284 1/2