CLASSIFIED ADS

Baby Chicks

BRAY CHICKS FOR YOUR OWN markets, eggs, meat or both. Wide range pullets, cockerels and also Ames In-Cross, featured in '55 catalog. Plan your '55 profits. Canadian Approved. Agent: Chas. E. Worth, Cor. Chestnut & Elm, Charlottetown. J. Spencer Hughes, Emerald.

Cars and Trucks For Sale

FOR SALE—1950 FORD SEDAN. Phone 7540.

FOR IMMEDIATE SALE — 1953 Custom Ford. Two-tone. One owner. Many extras. Less than 20,000 miles. Owner leaving for England. Will sacrifice. Phone 7711.

CAR BUYERS

A lot of car - - - for a little money—

1951 PLYMOUTH SEDAN

F. R. McLAINE LTD.
Malpeque Rd.
Dial 7358 - 9

For Sale

FOR SALE — BOAR PIG, 8 months old. Albert Murphy, Norboro.

FOR SALE — TWO YOUNG cows. Freshening in March. Norbert Costello, Green Bay.

FOR SALE — LADIES HOCKEY boots and skates. Size 9. Dial 5254.

FOR SALE—SPRUCE LUMBER, all lengths. Apply Gerald Tierney, New Haven.

FOR SALE — TWENTY COW stanchions, eleven water bowls with fittings. Claude Smith, Parkdale.

FOR SALE — 150 N. H. X B. R. high producing pullets, $1.50 each. Keith Bryenton, Union Road.

FOR SALE—WOOD SLEIGH, BOX sleigh and driving sleigh, all used short time. Court & Son, Bedford Station.

FOR SALE — YOUNG YORKshire Boar pig. Ready for Service from qualified dam of 93. Gordon Docherty, Kingston.

FOR SALE — REGISTERED Shorthorns. Several bulls, 8 months old. Also a few heifers due to freshen. Austin Smith, Tryon.

SALT FISH FOR SALE — DElivered C. O. D. any Railroad Station in P. E. I., in 50 lbs. bundles. Small cod 10c per lb. Medium and large cod 14c lb. Eastern Packing Co., Souris.

FOR SALE

FEED MILL

Located in Annapolis Valley Town.

Apply:—

"XYZ", c/o Guardian

Help Wanted

Employment Opportunities

(Civil Service of Canada)

Statistician, Dominion Bureau of Statistics, Ottawa, $5,100-$5,820.

Identification and Cataloguing Officers, National Defence, Ottawa and London, Ont., $4,170-$4,920.

Identification and Cataloguing Technicians, National Defence, Ottawa and London, Ont., $4,110-$4,500; $3,750-$4,140 and $2,880-$3,240.

Indian Estates Officers, Ottawa, $3,060-$3,420.

Librarians, Ottawa, $2,940-$3,480.

Clerks, Ottawa, $1,800-$2,400 and $1,500-$1,920.

Details and application forms at nearest Civil Service Commission Office, Post Office or National Employment Office.

Female Help Wanted

For
YOUNG WOMEN
FORMAL TRAINING
and
CAREER
OPPORTUNITIES
IN NURSING

The Canadian Army now offers you training as Nursing Assistants, covering such subjects as physiology, anatomy, nursing procedures, care and treatment of the sick. After your training, you will work in one of the military hospitals across Canada or in Europe. Female Nursing Assistants, if in good standing towards end of first year of service, become eligible to qualify as Certified Nursing Assistants. You receive the same pay, pension rights, leave and other benefits that are given to men in the Canadian Army.

Classes are being held at Camp Borden, Ontario.

If you are 19 to 29, single, have grade 10 or the equivalent, write to the Command Headquarters, Personnel Depot, or Recruiting Station nearest your home.

ARMY RECRUITING STATION,
162A Kent Street,
Charlottetown, P. E. I.
Telephone 3106
HEADQUARTERS, EASTERN COMMAND,
Bell Road, Halifax, N. S.
Attn. Assistant Adjutant General (Manning)

Female Help Wanted

W A N T E D—HOUSEKEEPER for small family, four miles from city. Write giving age, experience, etc., to Box 119, Guardian Office.

A DRESS-LINGERIE SHOP IN your home. Fifth Avenue, New York fashions. Good commissions. No investment. Write Modern Manner, Dept. 6049, Hanover, Penna.

NEWS . . HIGHEST BRAND OF American beauy products now available for retailing by intelligent and attractive ladies who have spare time. Write Doraldina Cosmetics Company, 576 St. Catherine East, Dept. 13, Montreal.

WANTED

Experienced Stenographer for Secretarial duties in Charlottetown.

Apply to:

PERSONNEL MANAGER
Maritime Central Airways
Charlottetown, P.E.I.

Miscellaneous

ELECTROLUX DEALER — SYDney J. Jeffrey. Phone 7038.

RADIO SERVICE — JACKIE Doyle. Dial 4305.

CRUSHING GRAIN, TUESDAY and Friday each week at Claybourne's, 110 Upper Queen.

SPENCER SUPPORTS INDIVIDually designed helps backaches and figure problems. Mrs. Rapson. Dial 9988.

Auto Loans

A loan on your car can be arranged quickly and privately at Trans-Canada Credit Corporation. Each loan up to $1,500 is life insured to take care of unpaid balance in case of death. A courteous Trans-Canada Credit counsellor interviews you privately.

TRANS-CANADA CORP'N. CREDIT LIMITED
(a subsidiary of Traders Finance Corporation, Ltd.)
B. F. DALEY, Branch Manager
Block Bldg., 164A Kent St.,
Charlottetown, Phone 8528

Male Help Wanted

ST. LAWRENCE SEAWAY JOB information now available including contractors, application form, etc. Send $1.00 to Seaway Information Bureau Room 707, 85 Sparks, Ottawa.

ST. LAWRENCE SEAWAY: contractors are now on the job. Thousands of men are needed now for this giant construction project. For latest information and job application forms write today to Seaway Opportunities Post Office Box 8, Cornwall, Ont.

Salesmen Wanted

SALESMAN WANTED

Salesman Wanted by Leading Maritime Jobber. North Shore, N.B. and P.E.I. territory open to an energetic man under forty years of age. Must have car and past road experience. Apply in own handwriting sending photograph if available to P. O. Box 39, AMHERST, N.S.

Sales Help Wanted

MAN WANTED FOR RAWLEIGH business. Sell to 1500 families. Good profits for hustlers. Write today. Rawleigh's Dept. B—470—S, Montreal, P. Q.

ADVERTISING SPECIALTIES — Montreal firm handling more than one thousand advertising specialties ranging from .05 to $50.00 requires energetic, experienced salesman to call on all Businesses, Industries, Clubs, Hotels and Restaurants. Auto & references essential. Write Box 69, Station "E", Montreal.

Tenders

SEALED TENDERS addressed to the undersigned and endorsed "TENDER FOR FISHING HARBOUR, HOWARD'S COVE, PRINCE COUNTY, P.E.I.", will be received in the office of the Secretary, until 3.00 p.m. (E.S.T.), WEDNESDAY, MARCH 2, 1955.

Plans and specification can be seen and forms of tender obtained at the office of the Chief Engineer, Department of Public Works, Ottawa, Ontario, at the office of the District Engineer, 38 Great George Street, Charlottetown, P. E. I., and at the Post Offices at Charlottetown and O'Leary, P. E. I.

To be considered each tender must be accompanied by a security in the form of a certified cheque or bonds as specified in the form of tender and made on or according to these forms and in accordance with the conditions set forth therein.

The Department, through the Chief Engineer's office (H. and R.), or through the undersigned, or through the office of the District Engineer at Charlottetown, P. E. I., will supply blue-prints and specification of the work on deposit of a sum of $25.00 in the form of a cheque or money order payable to the order of the Minister of Public Works. The deposit will be released on return of the blue-prints and specification in good condition within a month from the date of reception of tenders. If not returned within that period the deposit will be forfeited.

The lowest or any tender not necessarily accepted.

ROBERT FORTIER,
Chief of Administrative Services and Secretary.
Department of Public Works
Ottawa, January [illegible], 1955.

STAMPS

A BRAND NEW CAR FOR A one inch square of paper? You can get that car alright for certain old stamps. Get my "How to Value" pamphlet for 30c. K. Bileski, Statin "B", Winnipeg, Man.

To Let

TO LET—TWO HEATED ROOMS. Phone 7296.

FOR RENT — LARGE BED-SITting room, furnished. Gentleman preferred; also small front bed room. Box 117, Guardian Office.

TO RENT—FOUR ROOM APARTment, including living room, bedroom, kitchen and bath, unfurnished. Oil heated. $58.00 mnthly. Immediate possession. Call 9121 from 9 to 5 p. m.

Transportation Wanted

WANTED—PASSAGE BY CAR TO Florida, all or part way. Phone Charlottetown 9115.

Wanted

WANTED — 3 OR 4 CARS FOR Checker Cab.

URGENTLY REQUIRED TO rent, house or apartment. Call 7341 or 9561.

WANTED—A NUMBER OF FOX horses. Also a few general purpose. Rex Dawson, Albany.

WANTED — ALE BOTTLES. Pints or quarts. Dial 8695. Michael Bros.

WANTED — SAWDUST BURNER for furnace. Write J. D. MacMillan, Wood Islands, stating price.

WEIGHT LIFTING EQUIPMENT. If you have bar-bells you aren't using, members of the Charlottetown Y. M. C. A., would appreciate their loan, or consider purchase. Please write or phone 3425.

WANTED

Canada No. 1 Small Table Stock for immediate shipment.

P. J. & C. KENNEDY LTD.
Kensington.

Work Wanted

EXPERIENCED OFFICE CLERK requires position. Apply Box 120, Guardian.

MARKETS and FINANCE

Toronto: Market mixed; light trading.

New York: Market lower; moderate selling.

Montreal: Industrials advance; papers lower.

Canadian Dollar

MONTREAL (CP)—The U. S. dollar closed Thursday at a discount of 2 15-16 per cent in terms of Canadian funds, unchanged. It took 97 1-16 cents Canadian to buy $1 American. Pound sterling $2.70¼, down 1-16.

Produce

MONTREAL (CP)—Federal department of agriculture quotations:

Eggs: Free cases, extra large 40-40½; large 39-39½; medium 37-37½; small 33; B 30; C 23. Receipts: 343.

Butter: Wholesale 61¼-61½; current receipts Que 61; first grade creamery print job price 62½-63. Receipts: Nil.

Cheese: Ontario, white 30, colored 30¼, f.o.b. factory; Quebec white 29¼, colored 30; f.o.b. Montreal wholesale Quebec white 30¼; colored 31. Receipts: Nil.

No. 1 potatoes: P.E.I. 75s 2.35-2.50; N. B. new white 75s 2.00-2.10; N. B. 50s 1.30-1.40; N. B. 10s 31-34; Maine 50s 1.30-1.40.

Grains

WINNIPEG (CP)—Prices were irregular Thursday on the Winnipeg grain exchange. Light offerings appeared in all commodities. Commercial demand was limited.

Closing prices:

Oats: May 85¼; Jly 81b; Oct 76⅝b.

Barley: May 1.24⅞b; Jly 1.16⅞a.; Oct. 1.11¼-a.

Rye: May 1.24¾-; Jly 1.23⅛a; Oct. 1.22¾b.

Flax: May 3.09¼b; Jly 3.05¼a; Oct. 2.92a.

Prices for class two wheat for export to countries outside IWA: 1 nor. 1.72½; 2 1.69½; 3 1.67½; 4 1.63½; 1 durum 2.70; 2 2.68; 3 2.67. IWA prices: 1 nor 1.72½; 2 1.69½; 3 1.67½; 4 1.63½; 1 durum 1.98⅞; 3 2.97½; 3 1.96½. Domestic prices: 1 nor. 1.72½; 2 1.69½; 3 1.67½; 4 1.63½; 1 durum 2.08⅞; 2 2.07½; 3 2.06½.

N. Y. Stocks

NEW YORK, (AP)—The stock market was irregular Thursday with the tendency toward lower prices.

Steels were lower and most motors were down. Railroads were higher on balance. Textiles did well in a minor way.

The Associated Press average of 60 stocks declined 10 cents at $156. Volume was the lowest in nearly two weeks at 2,890,000 shares.

Among Canadian stocks, Distillers Seagrams advanced ⅜ and Canadian Pacific gained ⅛ while Dome Mines lost ⅛.

On the American stock exchange Giant Yellowknife and Royalite Oil each lost 1-4.

What stocks did:

	Thur	Wed
Advances	510	430
Declines	435	562
Unchanged	258	241
Total issues	1203	1233

NEW YORK (AP)—Closing quotations:

Beth Steel	114¾
B Warner	37
Ches and Ohio	45⅝
Cons Edison	47
El Auto L	37⅞
Gen Elec	49⅞
Gen Motors	97⅞
Goodyear	57[illegible]
Gt Nor Ry	38
Kennecott	10[illegible]
Mntgmry W	82
NY Central	3[illegible]
Radio Corp	41[illegible]
Std Oil NJ	11[illegible]
U Aircraft	88½
Vanadium	37⅝
W U Tel	89¾
Wsthse	79⅛

Montreal Stocks

MONTREAL, (CP)—Prices were mixed to slightly easier at the close of active trading on the stock market Thursday.

Papers and senior metals were off. Miscellaneous industrials were narrowly mixed and beverages were slightly improved. Changes were too few to establish a trend in the remainder of the industrial market.

Mines were irregular. Opemiska advanced 25 cents at $3.25 and Virginia was off 47 cents at $1.08. Scurry improved 35 cents at $2.80 and Calata eased 10 cents at 70 cents in a mixed western oils section.

The stock exchange's closing averages show banks off 1.29 at 46.69, utilities off 0.3 at 119.4, industrials up 0.4 at 250.8, combined up 0.2 at 207.0, papers off 11.41 at 1206.14 and golds up 0.06 at 70.09.

MONTREAL (CP)—Closing quotations:

Abitibi	29
Asbestos	38½
Bank of Montreal	45½
Bank of NS	55
Banque C Nat	39
Bell	45¾
Brazil	8⅛
Bldg Prod	42½
C Cement	140
C Cement pr	31½
Can Bank Com	41½
Can Bk Com rts	3.[illegible]
C Brew	26½
C Cel	25[illegible]
CPR	28¾
Cockshutt	7[illegible]
Smelters	32⅞
Cons Tex	10[illegible]
D Seagrams	31
D Bridge	19[illegible]
Dom Tar	10¾
Dom Tex	7[illegible]
Foundation	22½
Great Lakes	33
Hud Bay Min	59
Imp Bank wts	47½
Imp Tob	11
Imp Tob pr 6 pc	7[illegible]
Int Nickel	60
Int Paper	85
Lks of Wds pr	165
Massey	9
McColl	34
Nat Steel Car	27
Noranda	83
Price	46½
Que Power	28¼
Royal	53½
Royalite	13
St Law Cp	69
Shwngn	54⅞
Shwngn pr 4 pc	51
Steel	44¾
U Steel	1[illegible]
Walker	68
CANADIAN	
Cons Pap	66
Ford	105½

Toronto Stocks

TORONTO, (CP)— A few issues market sharp climbs on the stock market Thursday but prices in general developed no trend.

Wright-Hargreaves moved up 24 to $2.54 in golds and Campbell Red Lake dropped 15 to $8.65.

Some western oils moved well up, Scurry climbing 31 cents to $2.79, Gridoil 50 to $10.50 and Canadian Homestead 37 to $2.65. Also strong were Banff, Britalta, Consolidated Mic Mac and Dome Exploration Western.

Easier were Bailey Selburn A, Calvan, Canadian Williston and Central Explorers.

Algom and Gunnar jumped ahead in the final hour, Algom closing at $15.75 for a 25-cent gain on the day and Gunnar ending at a 1955 high of $14, up 50 cents. Gunnar warrants climbed 65 cents to $6.25.

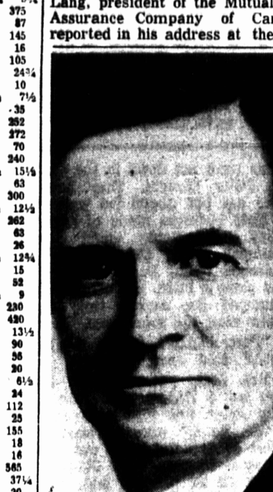
Strong among low-priced mines was Opemiska, up 45 to $3.40. Easier were Croft, Coulee, Baska, Barnat, Jonsmith, Lorado and New Thurbois.

Index changes: Golds up .20 to 81.38, base metals off .18 to 166.47 and western oils up .14 to 103.92.

Sales	Stock	High	Low	Close
3500	Acad Ur	12	12	12
1500	Acme	15¼	15¼	15¼
2600	Ajax	70	68	70
1000	Akaitcho	60	60	60
1200	Albermt	95	95	95
1400	Do wts	30	28	28
7628	Algom	16	15⅛	15¾
74115	Am Ledue	185	170	185
2100	Am Neph	120	117	120
4395	Anacon	315	305	310
200	Ang Hur	13	13	13
1000	Ang Rouyn	43	43	43
1000	Ankeno	10½	10	10½
1050	Apex	4½	4½	4½
1500	Aquarius	17½	17	17½
230	Argus	22	21½	22
1500	Arjon	19	17½	17½
500	Armistice	13¼	13¼	13¼
8200	Iascot	47	45	45
2000	Aubelle	9¾	9½	9½
2000	Aumache	20	19¾	20
8500	Aumaq	15	14	14
1000	Avilla	12¼	12	12
3350	Bailey Sel	850	840	840
1300	Banff	254	232	244
200	Bkfield	7¾	7¾	7¾
2500	Barnat	143	132	135
90	Barvue	150	146	150
1600	Barymin	255	250	254
150	B Mets	45	43	45
1000	Baska	54	48	50
600	Bata	17	16	17
280	Bath Mng	96	90	95
1067	B Duq	30	30	30
10	Beaucage	370	370	370
4525	Belcher	40½	40	40
400	Bellekeno	10	9¼	10
400	B Gam	23	21	23
1280	Bevcrt	19	18	18
520	Bibis	11	10½	10½
50	Bidgood	6½	6½	6½
510	Bobjo	25	25	25
940	Bonvi	18	17	17½
7500	Boymar	9½	9	9
80	Bralorne	275	271	271
300	Bralsaman	115	112	112
7600	Brilund	170	16	170
800	Britalta	330	325	325
1465	Broul Reef	170	15	165
1000	Brunhurst	10	9	9
1000	Brunsman	13½	12	12
600	Brunston	21	21	21
252	Brunswick	10	10	10
2100	Buckles	101	100	101
1000	Buff Ank	62	62	62
700	Buf Cdn	15	15	15
1500	Bunker H	35	33	34½
14000	Calder	18	17	17
590	Cal and Ed	15	14½	15
8100	Callinan	16	15½	15½
7206	Calvan Con	620	600	600
2510	Camp Chib	690	685	685
1405	Camp Rl	895	80	85
900	C Oil Lands	400	385	385
11400	C Ad Oil	57	53	53
387	C All Oil	605	600	605
2250	C Br Emp	150	150	150
1300	C Collieries	90	88	88
5400	C Decalta	75	75	75
1300	C Decalta warr	23	23	23
13390	Cdn Dev Pete	206	199	205
8363	C Homestd	265	232	265
6163	C Malart	44	43	43
7000	C Pl Pete	150	143	150
235	Canso Oil	40	480	480
17165	Cassiar	835	800	820
200	Castle	325	320	320
200	Cent Exp	465	460	465
2100	Cent Led	207	199	201
15010	Cent Pat	87	82	82
2800	Cent Pore	23	22¾	23
5000	Centre L	73	71	71
5625	Chamberlain	39	36	39
15700	Charter O	180	175	175
50	Chateo	5¼	5¼	5¼
2910	Chem Res	375	370	375
7600	Chib Expl	87	86	87
6200	Chimo	147	138	145
6425	Cit Lar	16½	16	16
1815	Cobalt	106	102	105
40506	C Allenbee	25	24	24¾
9010	Con Astoria	10	10	10
5000	Con C Cad	8	7¼	7½
2500	C Cordasun	35	35	35
1902	C Denison	257	243	252
1200	C Discovery	275	270	272
7191	Con Dragon	70	56	70
5032	C Fenimor	250	235	240
100	Con Gillies	16	15½	15½
264773	C Halliwel	63	55	63
8020	Con Howey	300	299	300
3000	Con Maaroww	12¼	12½	12½
1112	Con M Mac	265	251	262
1300	C Mosher	63	63	63
13867	C Nichol	26	21	26
1500	Con Orlac	13	12¾	12¾
14050	Con Peak	15	14	15
1010	C Renwick	52	52	52
21500	C Rochette	9½	8½	9
2602	C W Pete	235	225	230
20340	Conwest	420	405	420
1000	Copper Man	13½	13½	13½
29900	Coulee	95	85	90
5500	Croft Ur	60	55	55
5000	Croinor	20	20	20
150	Crowshore	7	6½	6½
66000	Daragon	25	22	24
100	D Horn	112	112	112
2000	Deldona	26½	25	25
5700	Del Rio	160	155	155
5400	Detta	19	18	18
164	Dome	16	16	16
320	Dome Exp	565	565	565
2000	Donalda	38	37¼	37¼
3000	Duvex	20	19½	20
29260	Dyno	135	130	134
2000	E Amphi	8	7½	7½
3700	E Mal	271	267	270
2800	E Sul	550	525	545
26850	E Mts	80	74½	75
4000	E Sol	10	9	10
2500	Estella	11¼	11	11¼
1700	Eureka	125	120	125
1450	Do wts	40	40	40
1877	Falcon	24¾	24⅜	24¾
30650	Faraday	218	205	215
500	Fargo	190	190	190
3000	F Kirk	11	11	11
2425	F Pete	395	395	395
4660	Frobish	440	430	435
400	Do wts	90	90	90
1700	Gaitwin	50	50	50
200	Gas Exp	70	70	70
2625	Geco	11½	11⅛	11½
1025	G Pete A	580	550	580
6500	Geneva	13½	13	13
670	Giant	740	725	730
41600	Glenora	20¼	18¾	20
8400	Gods L	75	69	75
1500	Goldcrest	16	15¼	15½
1500	G Eagle	11¼	11	11¼
1000	Gold Man	210	200	200
1500	Goldhawk	27	25	27
28200	Gdfish	10	9½	10
1200	Grah bousq	33	33	33
750	Gr Plains	19	18¾	19
1790	G S Grass	375	360	360
4425	Gridoil	10½	10	10¼
900	Gulch	100	98	10
6000	Gulf L	10½	9¼	10¼
24355	Gunnar	14¼	13¼	14
5900	Do wts	625	575	625
6000	Gulf L	10½	9¼	10½
24355	Gunnar	14⅛	13¼	14
6000	Gulf L	10½	9¼	10½
24355	Gunnar	14⅛	13¼	14
5900	Do wts	625	575	625
500	Gwillim	10	10	10
85	Gypsum	54½	54	54
3200	H Rock	12¼	12½	12½
10500	H Rib	10	9½	9½
500	Hasaga	20	20	20
20500	H of Lakes	21	15	15
24500	Hdway	37	32	35
23600	Heath	11¼	11	11
4000	H Crest	22	19	22
950	Hollinger	16¾	16¾	16¾
772	Home	810	795	800
23000	Hom Yk	16	15	15½
1700	Hoyle	310	300	310
940	H Bay	59½	58¾	59
600	H Pam	28	26	26
300	Husky	770	760	770
13000	H Charg	9	8	8½
4683	Inspiration	212	206	207
2919	Int Nickel	60	59¾	60
85	Do pr	135	134¾	135
7500	Jacknife	7	6½	6¼
3000	Jaculet	10	10	10
1500	Jellicoe	13¼	13	13
8000	Joburke	11	10	10
3000	Joliet	55¼	52	54½
2300	Jonsmith	69	63	65
1100	Jupiter	200	200	200
1500	Kayrand	12	11½	12
690	Kerr Add	16¾	16¼	16¼
4000	Keyboycon	14½	14½	14½
3300	Keymet	70	67	70
1500	Kirk Hud	46	45	46
3500	Klondike	9½V	9	9¼
79100	Kristina	19	164	16½
19500	Kroy	136	132	136
188	Labrador	950	940	950
14100	L Duff	102	96	96
4000	Lk Ling	21	20	20
895	L Shore	610	600	610
2500	Lap Cad	11¼	11¼	11¼
9500	Lexindin	26	24	24
6125	L Pete	355	340	345
3100	L L Lac	68	67	68
500	Lomega	4½	4½	4½
6000	L I Pete	11	11	11
19700	Lorado	350	335	335
4100	Louviet	20	19	20
1000	Lyndhurst	50	50	50
705	Macassa	175	171	171
4000	Macfie	15	15	15
1510	Mackeno	42	41	41
1600	Matsen	170	170	170
1500	Magnet	10	9¾	10
1000	Malartic	185	182	185
1900	Maneast	26	25	26
1900	Maralgo	14	13	13
3500	Marbenor	13	12	12
1500	Maybrun	11	11	11
110	Mccoll	34	34	34
700	Mckenzie	37	37	37
13271	Mcmarmac	17	16¼	17
7500	Mcwat	15	15	15
40950	Mentor New	145	136	137
8350	Merrill	63	55	63
925	Merr Pete	820	810	820
135450	Meta Ur	71	59	62
6000	Midcon	50	49	49
900	Mindamar	135	130	130
46600	Minda S	8¾	7	7⅛
955	Ming Cp	18½	17¾	18
1500	Montoco	13⅛	11	13⅛
3200	Multi Min	193	190	190
700	N Pete	190	185	190
3069	Monteta	87	85	85
8100	Nat Exp	90	87	90
1000	Negus	13½	13½	13½
15570	N Lab	215	195	208
2000	N Alger	17	17	17
3500	N Bid	34	32	32
23710	N Bristol	140	130	140
7479	N B Dom	265	258	265
1400	N Cal	60	58	60
1750	N Concord	71	68	68
2000	N Contin	49	49	49
3000	N Da[illegible]es	22	17	22
8400	N Delhi	115	108	109
10400	N Devon	11	10	11
3350	N Dicken	237	226	226
1000	N Fort	26	26	26
36750	N Goldvue	15¼	14½	15½
1200	N Harricana	33	33	33
500	N Hosco	33	33	33
1500	N Jason	6½	6	6
13500	N Kelore	24	23	23
1675	Neil Mines	20	19¾	20
23700	N Lag	14	13½	14
161800	N Marion	21	17	21
16500	N Mylamaq	35	32	32
65800	Newnorth	35	30	32
8000	N Norz	4½	4½	4½
7500	N Rouyn	10¾	10	10
3500	N Ryan L	12¾	12	12¾
200	N Superior	287	285	285
1000	N Taku	17	17	17
40012	N Thurb	52	48	49
2000	N Yel	5¼	5¼	5½
3150	Nickel R	137	135	137
1200	Npag	226	225	225
6175	Do rts	27	25	26
245	Noranda	83¼	82¾	83
1000	Norgold	15	15	15
1250	Normet	410	400	400
16786	Norpax	27	25¼	26
6000	Nor Inca	8¼	8¼	8½
500	N Rankin	43	43	43
1500	Nudulama	40	40	40
3500	Obaska	6⅛	6¼	6⅛
1025	Obrien	62	60	62
4700	Ogama	12	11	12
9000	Okalta	145	141	145
10500	Oleary	33	31	32
81685	Opemiska	340	300	340
2850	Osisko	42	41	41
11000	P East	17	15	16
1350	P Pete	10½	10⅜	10½
10000	Panwst	35	31	35
2000	Paramaq	7½	7¼	7½
7200	Parbec	16¾	16	16¼
425	Peace R	750	745	750
700	Perschrt	10	10	10
1500	Peruvian	255	251	255
71200	Petrol	56	51	55
1200	Pick C	137	130	130
1100	Ponder	85	84	85
1000	Prairie	320	300	310
4000	Prem B	4½	4½	4½
12410	Preston	690	680	690
3920	Pronto	590	575	580
1500	Pros Air	375	375	375
57000	Q Chib	[illegible]	[illegible]	[illegible]
[illegible]	Q Cop	[illegible]	[illegible]	[illegible]
895	Q Metal	395	380	390
29900	Q Nickel	11	108	112
1000	Qnstn	20½	20¼	20¼
225	Quinte	9	9	9
4900	Radiore	87	84	85
32000	R Pop	19	18½	19
9500	Reef P	13	11	11
2000	Regct	6¼	6	6
1100	Rexspar	69	66	66
4500	R Prado	45	42	45
32000	R Athab	137	134	136
7000	Roche	35	32	32
1000	Roxana	14½	14¼	14½
49000	R Silv	4¾	4½	4¾
6000	Rupununi	3¾	3½	3¾
140	San Ant	175	170	172
16300	Sand R	27	25	27
5350	Sapphire	460	450	455
90145	S Crainbow	280	247	279
2000	Secur Fr	245	240	240
2000	Shawkey	10¼	10	10
1000	Sheep C	95	95	95
5445	Sherritt	505	495	500
600	Sigma	530	525	525
7260	Sil Miller	100	97	100
2000	Siscoe	40	40	40
3500	Stanwell	61¼	60	61
700	Starrat	15	14	15
800	Steeloy	9	8	8
2158	S Rock	785	775	785
4060	Sullivan	570	555	560
1000	Surf Inlet	11	11	11
7238	Sylvanite	155	153	155
3500	Tandem	8¼	8	8¼
100	Tex Cal	113	113	113
8000	T Lund	24¼	22	24½
2300	Tombil	30	30	30
2500	Towagmac	10	9	9
1469	Trans Emp	214	214	214
4100	Trans Era	33	32	33
2500	Trans Res	37	36	36
3125	Trend P	32	29	30
6555	Triad O	325	310	315
15300	Tungsten	18¼	18	18½
3666	U Min	26	25	26
6290	U Asb	610	595	595
500	Un Keno	700	700	700
1000	U Montauban	32	32	32
1500	Upp Can	120	120	120
3200	Van Roi	4¾	4	4
2101	Ventures	22	21	22
1800	Violamac	185	185	185
580	Waite Am	12¾	12¾	12¾
14800	Wekusko	10	9¼	9½
9500	W Malar	5	4¾	4⅞
1050	W Ashley	13	13	13
8100	W T Oils	25	22	23
3700	W Tungst	17	17	17
1200	Wiroy	199	195	195
6900	Wirich	50	48	50
1500	Wiltsey	8¼	8¼	8¼
2000	Winora	11	11	11
9855	W Harg	255	230	254
27650	Yale Ld	56	52	56
2000	Y Canuck	8½	8¼	8½
4400	Yk Bear	159	155	156
2500	Yukeno	11¼	11	11
6300	Zenmac	28	26	27

Reassuring Review By Mutual Life President

WATERLOO, Ont., Feb. 3 — Sales of life insurance in Canada of about $2.6 billion in 1954 brought the total of life insurance in force in this country to a new peak of approximately $23 billion. L. L. Lang, president of the Mutual Life Assurance Company of Canada, reported in his address at the 85th annual meeting of the company's policyholders here today. The year, he said, was one of the most successful in the company's history. A record $181 million in new insurance was sold, bringing the company's total insurance in force to over $1 billion $650 million. The fact that the sale of dividends has been raised was a further indiction of progress.



Mr. L. L. Lang

The overall life insurance figures for Canada, Mr. Lang said, reflect the present demand for protection of this kind as a means of achieving security. As the standard of living has risen, men have endeavoured to protect themselves and their families against some of the hazards of life. In this, the life insurance industry has been riding a strong social current.

"Nevertheless," he added, the industry is not without problems. As longevity increases, the provision of disability and retirement benefits becomes more and more important. In the provision of old-age benefits, the companies function primarily as savings institutions, and only in a secondary way as insurers, to provide the equivalent of the savings goal in the event of earlier death. Particularly in this situation, the interest of the industry in the maintenance of a stable currency is most urgent.

DEBATED ROLES

"Whereas the provision of protection against the hazard of early death has been largely the responsibility of the individual citizen, the respective roles of government and private companies in providing incomes for older citizens have been long debated.

"However, the past year's small decline in gross national product and the consequent prospect of a deficit in the federal budget which may be of substantial proportions, emphasize the fact that as long as military spending remains at the present level, it will be difficult, if not impossible, to undertake any major extension of the national social services without embarking on a dangerous program of deficit financing, or raising taxes in a way which may be burdensome to the economy as a whole.

"In this situation, the life insurance industry has a significant role to play in enabling our people to provide for a retirement income over and above the minimum which has been assured to all. It must justify itself by its results in the eyes of the public, as it has in the past. The mission of life insurance is to enable policyholders to make progress through self-reliance. I have a great pride in the manner in which this mission is being fulfilled.

"From the general economic viewpoint," Mr. Lang said, "this year 1954 has been a remarkable one. It was the first since the end of the Second World War in which the North American economy has been free of abnormally stimulating factors of one kind or another, whether shortages of durable goods, a monetary system inflated by war finance, rapidly rising defence expenditures, or the adjustment of inventories and consumer spending to the threat of war. By mid-1953, the surge of spending associated with the removal of credit restrictions was coming to an end. In the United States particularly, the level of defence spending was declining, and inventory accumulation had been replaced by liquidation. The long-expected readjustment was under way.

"As in the case of the short-lived recession of 1949, the business decline in 1953 and 1954 did not become cumulative and sweep the American economy into an abyss of unemployment, nor was it accompanied by a stock market crash and cessation of investment. The strength of consumer demand, the remarkable buoyancy of the investment program, defence expenditures and the beneficial ef-

Continued on Page 9

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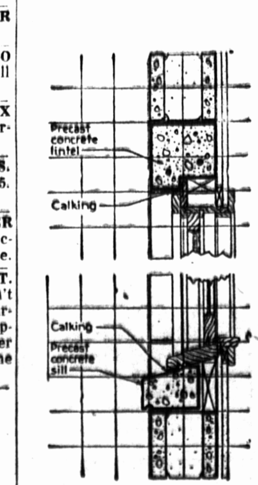

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