

Denison Mines Have Outline For Uranium Compromise

TORONTO (CP) — Denison Mines Ltd., a major Canadian uranium producer, has outlined a compromise proposal to end an impasse blocking some export sales of the nuclear fuel-ably to France.

President Stephen B. Roman told the company's annual meeting Friday the company advocates that policing of the use of Canadian uranium should be left to the government of the importing nation.

He said limits on the use of Canadian uranium abroad should be negotiated in a bilateral agreement.

Attempts by Denison and Rio Algom Mines Ltd. to sign long-term contracts for uranium with France stalled last year when France refused Canada inspection rights to ensure that the uranium would be used only for peaceful purposes.

Mr. Roman said of his company's plan:

"In carrying out such an agreement, the government of the importing country would be in charge of the control and supervision of the uranium from the time the uranium crosses its border."

DISCUSSION PLANNED

Last week in Ottawa, Prime Minister Pearson said that while the federal government's uranium policy has remained unchanged, Trade Minister Winters will discuss the situation in Paris next month to keep the channels open.

Under the Denison proposal, Mr. Roman said the importing country would be accountable to Canada for maintaining the conditions of the agreement.

"The effect would be to strengthen control by placing responsibility for it at the point where control can effectively be exercised."

Adoption of the proposal would show Canada was willing to accept a sense of responsibility in the purchasing nation, he said.

"Relations between Canada and the foreign governments would be improved by doing away with the inspection provisions that would result in Canada's intrusion into the internal affairs of other countries."

Lesage Querled On A-Power Plant

QUEBEC (CP) — Premier Lesage has been asked about a report that an atomic power plant will be built at Becancour, Que.

He said a newspaper story on the report was the first, he's heard of it.

"However I'm convinced that if an agreement on the project had been reached and if the studies launched regarding such a venture had reached the stage where a factory was to be built, the government of Canada and the government of Quebec would normally have been informed," said Mr. Lesage.

He was answering a question put to him in the legislative assembly by Maurice Bellemare (UN—Champlain).

The report appeared in le Nouvelliste de Trois-Rivieres, Que., and was broadcast by radio station CHLN, Trois-Rivieres.

The newspaper said Friday Hydro-Quebec will build the atomic station beginning next spring, for opening in 1971. Becancour, near Trois-Rivieres, is the site of a projected steel mill. The steel mill too will begin operations in 1971.



HAWAIIAN GREETING FOR PRINCE

Prince Charles, 17-year-old heir to the British throne, is given a flower lei by Mary Boyles, wife of Hawaii's protocol chief, Gen. Francis Boyles, during the prince's brief stopover in Honolulu Saturday. He was enroute to Australia where he will enroll in school.

totals since the start of the fiscal year April 1, 1965, to budgetary revenues of \$5,724,000, expenditures of \$5,192,100,000, and a surplus of \$531,900,000.

These brought the cumulative of the 1964-65 fiscal year a surplus of \$428,500,000 was accumulated.

The \$6,734,000 in revenues between April 1 and Dec. 31, 1965, included \$1,448,700,000 in personal income tax collections, \$1,200,300,000 in corporation profits taxes and \$1,080,700,000 in sales taxes.

Small Newfoundland Town May Become Trawler Capital

By DAVE BUTLER
MARYSTOWN, Nfld. (CP) — An industrial and social revolution is about to descend on this area of Newfoundland in the form of a \$27,000,000 investment boost to the economy.

Planned to follow closely a provincial government blueprint for ending the area's chronic seasonal unemployment and occasional lapses into economic depression, the investments—mostly by private Canadian companies—would turn this town of 2,000 persons into the trawler fishing capital of the northwest Atlantic.

The largest contribution will be made by Atlantic Sugar Refineries Ltd., which will spend \$3,000,000 for a new fish plant expected to turn out 60,000,000 pounds of processed fish a year for the export market. The Montreal-based company will spend another \$10,000,000 for a fleet of 10 steel trawlers to serve the plant.

The second most important factor in the new development will be a \$9,000,000 shipyard, to be built by the Newfoundland government but operated by the George T. Davis division of Canadian Vickers. The shipyard will be capable of turning out about 12 ships a year, each costing about \$1,000,000.

All three projects will be started this spring and will be in operation within a year. The provincial government has announced it will start a crash program in a temporary school to be set up here to start training of personnel for the new plants and ships.

Premier Smallwood has estimated the total investment in this area in the next 12 months will be at least \$20,000,000, with the figure reaching \$27,000,000 at the end of 18 months.

He said the three new industries combined will make available at least 1,000 new jobs and the town's population is expected to rise from 2,000 to "ten or 12 thousand or more."

Ottawa Has Surplus For Nine Months

OTTAWA (CP)—The federal treasury had a surplus of \$531,900,000 in the first nine months of the current fiscal year, Finance Minister Sharp reported.

The monthly treasury statement showed budgetary revenues during December of \$600,300,000 and expenditures totaling \$683,000,000, leaving a surplus for the month of \$13,200,000.



IT'S THIS WAY, GEORGE

Peter Lougheed, leader of the Alberta Conservative Party, talks to George Hees, former Conservative minister of trade and commerce, during a press conference Saturday at the annual convention of the Alberta Conservative Party.

Ont. Salesman Fails To Win Tax Relief On Race Horses

OTTAWA (CP)—A \$70-a-week soft drink salesman in Niagara Falls, Ont., has failed to win tax relief for his expenses in

Mortgage Sale

To be sold by public auction in front of the Law Courts Building in Charlottetown in Queens County on Wednesday the sixteenth day of February, A.D. 1966, at the hour of twelve o'clock noon, ALL THAT parcel of land situated lying and being on Township Number Twenty-four in Queens County in Prince Edward Island, bounded and described as follows: Commencing on the Southeast side of the North Wheatley River Road in the West boundary of land in possession of Domitius Gallant, formerly owned by Sylvester Doiron, thence running Southwardly along said West boundary to the centre of Oyster Bed Creek, thence along said Creek and the shore of Wheatley River Eastwardly, Southeastwardly and Westwardly to the East boundary of land now or formerly owned by the heirs of James Cunningham, thence Northwardly along said East boundary to the road aforesaid, and thence Northwardly along said road to the place of commencement, containing one hundred and eight acres of land, a little more or less.

Announcements CITY & QUEENS

NORTH RIVER Blank closed tonight (Monday) due to mild weather.

SHERWOOD BEAUTY Salon — cold wave special \$4.50 and up. For appointment telephone 5-2524.

ANNE SHEPHERD Beauty Salon, corner Kent and Queen Street. Cold wave \$4.50; shampoo, finger wave, \$1.50. Telephone 4-3328.

ANNUAL MEETING of the Queen's County L.O.L. will be held in Royal Lodge, Roma, February 1st, at 8 o'clock. Ham and scallop supper served by the Junior Girls Lodge at 6 p.m.

CARD PARTY in North Wheatley Hall on Monday night at 8:30 p.m. In aid of the hall.

SUNNYSIDE BEAUTY Shop, 111 Grafton Street, over fully shop. Special on all cold wave until end of February. Free cut with shampoo and set.

THERE WILL BE a Crokinole party on Monday, January 31, at Hazelbrook Baptist Church Hall, starting at 8 p.m. Sponsored by the Hazelbrook Baptist Young Peoples Union. Everyone welcome. Lunch will be served. Admission adults 25, children 15 cents.

KINGS COUNTY
RINGO AT Montague Legion Home every Monday at 8 p.m.

THE KINGS County L.O.L. annual meeting will be held in the Orange Hall at Pinette Tuesday February 1 at 8 o'clock.

PRINCE COUNTY
BENNINGTON BINK tonight (Monday) Farmers League — Kensington Seabrook vs. Halls New London. Combined. Game time 8:15 sharp.

EMPLOYMENT EMPLOYMENT

SALES OPENING

A leading National Food company requires a man 23 to 35 to cover the Island. Selling experience preferred but full consideration will be given to a man with food store experience. Salary is open for discussion. Car and expenses are provided—as well as usual benefits associated with a national company. Send brief resume in own handwriting.

Box 15290 Guardian - Patriot

NOTICES NOTICES

TENDERS

Tenders will be received by the undersigned for the hauling of cream on the routes formerly hauled by Charles Lowther, namely: Augustine Cove, Carleton Siding, North Tryon, Albany and Middleton areas.

Rates tendered will be in effect for not less than one year and route must be hauled by party submitting tender.

Tender closes February 5th. Lowest or any tender not necessarily accepted.

AMALGAMATED DAIRIES LIMITED

Attention Lobster Fishermen

District 7B, Southside, Victoria to Pinette

MEETING AT BIRCH COURT
Friday, February 4, 1966, at 2 P.M.

Topic: Lobster trap limit and regulations.

Vital Statistics IN MEMORIAM

INGLIS — In loving memory of my dear father John Inglis who departed this life January 28th, 1958. The rolling stream of life goes on. But still the empty chair. Reminds me of the face, the smile Of the one who once sat there. Always remembered by his daughter, Mary Howard.

MacDONALD — In loving memory of Adelbert MacDonald who passed away in Cambridge Mass on January 31, 1954. Mingling today with a few quiet tears, Are the happy memories of bygone years. Just as you were dear, you'll always be loved forever in our memory. Always remembered by wife and daughter.

MacLEOD — In loving memory of Stanley MacLeod who passed away January 30th, 1957. Today brings back sad memories. No loving voice we hear. How sad and lonely it has been Without you Stanley dear. Sadly missed and lovingly remembered by sister Bertha.

YOULAND — In loving memory of my dear father, Clement Youland and mother Mrs. Clement Youland who departed this life January 31, 1954, and February 20, 1954. Memories are treasures no one can steal. Death is a heartache, no one can heal. Some may forget you now that you're gone. But I will remember no matter how long. Always remembered by son Kenneth.

Buying Plans By Consumers Reported At Record Level

By KEN SMITH
Canadian Press Business Editor

If the Canadian consumer is worried about such economic matters as inflationary pressures or tight money, he isn't showing it much.

The latest quarterly survey by the Maclean-Hunter Research Bureau of consumer buying intentions shows planned purchases are at a record level.

Especially strong are plans to buy major units such as cars, television sets, freezers and furniture.

The survey, conducted by personal interviews with 1,003 persons across Canada, also showed that almost one in three considers himself better off financially now than six months ago.

It reported that 11% per cent of the people questioned plan to buy a car during the next six months, compared with 10.4 per cent in the last quarter and 9.2 per cent a year ago.

House-buying plans were at a record, with 4.9 per cent of the people saying they will be in the market before next July, compared with 2.8 per cent a year ago.

MORE BUY LUXURY ITEMS

In furniture, the percentages were 13 per cent now compared with 10.9 per cent as 1965 started. One feature of this part of the survey was the sharp increase in such appliances as air conditioners, freezers and dishwashers — considered luxury items by many even today.

Elsewhere on the business scene, Ontario moved toward

Buying Plans By Consumers Reported At Record Level

tougher securities legislation.

The speech from the throne opening the new legislative session amendments would be introduced to existing laws to incorporate some of the recommendations of two hard hitting reports delivered to the government last year.

The speech gave few details, but mentioned specifically provision for fuller disclosure by companies seeking public money and tighter controls on insider trading and take-over bids.

PLAN CHECK ABUSES

There is no doubt the amendments will be scrutinized carefully in other provincial capitals as well as Ottawa. Most observers agree that if Ontario does find a system of curbing some of the recurring abuses that have developed in the securities industry without interfering with legitimate companies, it will be followed rapidly throughout the country.

Two major iron ore developments first from Iron Ore Co. of Canada Ltd. was for a \$58,000,000 expansion to raise the pelletizing capacity of its Labrador City facilities to 10,000,000 tons a year from 5,300,000 tons.

The second was a 22-year agreement between Algoma Steel Corp. Ltd. and Steep Rock Iron Mines Ltd. Steep Rock will produce 1,100,000 tons of iron ore pellets annually for Algoma at a new plant to be in production next year.

Ron W. Todgham, president of Chrysler Canada Ltd., poured cold water on hopes for sharply lower car prices in a few years when he said in Toronto he doubts Canadian and United States prices will ever be on a par.

HOME OUTPUT LAGS

Although the Canada-U.S. auto trade pact has eased the Canadian manufacturers' problems, he said, they still have to buy Canadian materials and components and in many cases pay a premium on them. In addition, productivity in Canada was lagging behind that in the U.S.

The Canadian Pulp and Paper Association reported the industry has been stepping up the pace of its largest expansion in history, and recorded its seventh consecutive record production year in 1965.

Capital spending rose to \$476,000,000 and the association said this pace will continue for several years.

Production last year rose to 14,600,000 tons, up six per cent from 1964. Mills operated at 94 per cent of capacity, compared with 91 per cent in the previous year.

WAGES RISE HIGH

The average wage in Canadian manufacturing was \$87 weekly in 1965, compared with \$70 in 1959.

NOTHING TO WEAR?
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Men's Duck Parkas Reg. \$14.95 9.95	Children's Nylon Ski-Pants Reg. \$6.95 3.95	Nurses' White Wedge HEEL SHOES Reg. 4.95 4.95
Men's All Wool Socks Reg. 95c Now 2 pair 1.00	Children's Sherling Cuff OVERSHOES Sizes 8 to 13—Reg. 2.95—Now 1.95 Sizes 1 to 3—Reg. 3.49—Now 2.45 Sizes 4 & 5—Reg. 3.95—Now 2.95 Men's Lined Work Gloves. Reg. 2.45 NOW 1.95	All Wool Blankets 66" x 84" Reg. \$5.95 3.95
Men's Heavy Downskin SHIRTS Reg. \$3.95 2.95	Men's Corduroy JACKETS Flee Lining Reg. 12.95 Now 9.95	Men's DUFFLE COATS Quilted Lining Reg. \$19.95 14.95

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