

SUMMARY

By THE CANADIAN PRESS Toronto - Market mixed to slightly higher; heavy trading. New York - Market higher; active trading. Montreal - Market narrowly mixed.

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds unchanged at \$1.06 1/16. Pound sterling unchanged at \$1.02 7/16.

NEW YORK

NEW YORK (AP) - Stock market averages edged to record highs Wednesday while once again more stocks fell than rose on the New York exchange. Trading was fairly active.

The pattern was similar to Tuesday's when selective gains by pivotal blue chips moved up averages even as losses outnumbered gains.

The cigarette stocks continued to lead the market as annual shareholders' meetings which undermined the earnings picture.

Profits were taken once again in some of the big gains among the blue chips.

Rails softened late in the day in disappointment that Federal Reserve seemed to have no definite progress report in the interim aimed at curbing a U.S. wide strike April 25.

The Associated Press average rose 1/8 point to 100.43, making a record for the second straight day.

Of 1,555 issues traded, losses outnumbered gains by 563 to 614.

Volume was 3,310,000 shares compared with 3,100,000 Tuesday.

Thanks to a single exchange distribution of 175,000 shares, Maytag was the volume leader, up 1/4 to 39 1/2 on 175,000 shares.

Second was Radio Corp. up 1/4 to 34 1/2 on 127,700 shares. Third was Pan American World Airways, up 1/4 to 24 1/2 on 116,000 shares.

Next came Xerox, up 1/4 to 24 1/2, and Transair, up 1/4 to 23 1/2.

REYNOLDS GAINS - Also on the list of volume leaders, Reynolds of 1 1/2 cigs. Tobacco gained 1/4 to 24 1/2 on 175,000 shares.

Advanced 2 1/2, Phillips Morris 1 1/2, American Tobacco 1/2 and Lorillard 1/2.

The Getty group of oils was hit hard by news that the U.S. government and British suits against the proposed take-over by Humble Oil of Tidewater Oil's Western Operating Properties. Tidewater fell 1/2 and Getty oil 1/4, both among the active issues.

American Telephone was up 1/4 as its annual shareholders' meeting was held.

Douglas Aircraft gained 1/4 as its annual shareholders' meeting was held. The company expects to be free to declare dividends on the common by the end of the fiscal quarter ending May 31.

PRODUCE

MONTREAL (CP) - Agriculture department quotations: Eggs - Wholesale dealer prices. Country's stations, wooden cartons. Extra-large 30, large 30, medium 31-32, small 25-26; B, 32, and C.

Butter: Current receipts non-tenderable 51; 90 score tenderable 51 1/2; 92 score tenderable 51 1/2.

Cheese: Delivered Montreal. Swiss current receipts, whole sale Quebec white 35, colored 35 1/2.

Stain milk powder: Spray process No. 1 in bags 124-126; roller process No. 1 in bags 124-126; feed 122, butter milk powder feed 84-89.

Wholesale: Wholesale selling prices. Que 7 1/2 to 1 1/4; Que 10 to 10 1/2; N.B. 10 to 10 1/2; P.E.I. white 7 1/2 to 8 1/2; O.E.I. white 5 1/2 to 6 1/2; P.E.I. white 10 to 10 1/2.

Complete tabulation of Wednesday's transactions in cereals, sugar, wheat, soybeans, etc., from previous broadcast.

Stocks: High Low Close. Alcan 201 1/2 201 1/2 201 1/2. Amalgamated 100 100 100.

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