

THE DAILY EXAMINER. DECEMBER 21, 1882.

The Situation in this Province.

THOUGH we have not yet all the figures to show in proof of our statement, we are, as the result of careful observation and enquiry, convinced that the Patriot, the Halifax Chronicle, and the grumbler-correspondent of the Monetary Times, all misrepresent grossly the state of trade and finance in this Province.

Undoubtedly the Province has met some reverses. The failure, (through bad management,) of the Bank of P. E. Island, just as we were recovering from the extreme depression of '77 and '78, was a heavy blow. Then followed the falling off in the British demand for canned lobsters, in which a large amount of our capital was invested. And now this year the oat crop is a partial failure, and the prices of grain in the British and European markets rule low.

Of course we naturally feel some ill effects—the more keenly that we are a small community and have not, to any extent, availed ourselves of the advantages in manufacturing which are, beyond a doubt, afforded by the National Policy.

But we are not without compensating sources of strength. We sold and exported during this year more horses, more cattle, more sheep, more canned meat, more eggs, more cheese than ever before; and generally the prices of all these articles have been higher than they ever were. During the month of November, alone, the Customs returns show that the value of the produce here enumerated, which was exported from the two Counties of King's and Queen's, was upwards of \$80,000. Moreover, while we have been unusually fortunate in the sale of animals and small products, our people generally have also been unusually fortunate in the purchase of imported goods. Never were values so low. Notwithstanding the increased duties, imported goods, such as enter into ordinary consumption, have been, during this year, purchased more cheaply than heretofore.

These are facts which we challenge either the Patriot, or the Halifax Chronicle, or the correspondent of the Monetary Times to contradict.

It would be strange indeed if, with \$300,000 withdrawn from circulation and many of our leading business men and capitalists hampered in their means by direct and indirect losses, some stringency were not felt by some men; and to such as are in arrears at the Land Office, the failure of the oat crop is a serious impediment in the way of meeting their obligations. But the Province, generally, is prosperous, and, is going on to prosper. Not to speak of amounts lying in the other Banks, we have at rest in the Savings Bank alone \$1,200,000—a large proportion of which is owned by farmers throughout the country; and during this season the farmers have increased their deposits by many thousands of dollars. Our reporter has visited most of the retail dealers of this City—men who supply the country with goods—within the past few days and never heard a single complaint of hard times or lack of money on the part of those who deal with them; and the occupation of the auctioneer in selling off bankrupt stocks is happily gone.

All this is significant of the falsity of the statement made by those who say that the National Policy has proved a curse to P. E. Island. The English market having failed us, we have this fall sent large quantities of oats to Nova Scotia and New Brunswick. The demand in those Provinces continues and increases, and will probably be well maintained in the spring. Would we have the advantage of this home market but for the stir in manufactures and business which has followed the National Policy? We think not. And if not we should now have so much the less money in hand.

We are pleased to see that the Fancy Sale and Tea in aid of the Baptist church, in Market Hall yesterday evening was a grand success. The Hall was crowded from the beginning until the close, and the sales from tables was brisk throughout. Over four hundred dollars was realized, an amount which reflects great credit on the committee. The following ladies had charge:—

- Tea Table No. 1—Mrs. George Davies and Norton.
Tea Table No. 2—Miss Mary Davies and Miss Currie.
Tea Table No. 3—Mrs. Whiteman and Miss Scott.
Toy Table—Miss Kate Davies and Miss Tremain.
Refreshment Table—Miss Heartz and Miss Ferguson.
Society Table No. 1—Mrs. M. A. Cameron and Miss McGregor.
Society Table No. 2—Miss Lawson and Miss Flora Currie.

Two gentlemen from the West left this city yesterday evening en route for the Strait of Canso, via Georgetown. At Mount Stewart their horse took fright, ran away, upset the drivers and returned to town. They hired another horse at Mount Stewart, and drove to Georgetown in time to gaze upon the "Northern Light" leaving the harbor for Pictou. To-day they returned to the city determined to let the other speculators at Canso buy the "Zinga" and her cargo, "for weal or for woe," as they concluded "there was no luck in their journey from the beginning."

We are indebted to Mr. Robert Young for a nice selection of beautiful Christmas Cards. Mr. Young has on sale a splendid assortment of these requisites of the season, and he sells "cheap for cash."

SIX HUNDRED AND SEVENTEEN carts of freight were reported inwards and outwards at the wharves yesterday last week.

OUR ANNUAL CHRISTMAS BOX

where Tailoring Establishment is in Full building, on Queen Street, informs his numerous customers through the DAILY EXAMINER that he is determined to sell. He has a splendid stock of cloths, tweeds, etc., and he guarantees perfect fits and first-class workmanship. Mr. Bruce has also a large assortment of ready-made clothing manufactured by himself, which he can sell at "better value" than imported clothing. His terms are moderate. All who want good clothing and excellent furnishings should call on Mr. Bruce.

Boot and Shoe Store, on the Corner of Queen and Richmond Streets, contains a well-selected stock of the home-made and imported article. It consists of Men's, Boys, Women's Misses' and Children's Boots, nice fitting, well made, and warranted to be equal to any in the market. Mr. Warren is making an effort to clean out the whole stock as soon as possible, and will, therefore, during this season, sell cheap.

Merchant Tailors, Queen Street, advertises the largest and best assortment of cloths on the Island, to be sold at moderate prices. They have also a large and varied lot of Scotch, English and Canadian tweeds, etc., which they make into suits guaranteed to fit, and give general satisfaction. Mr. McLeod, the senior member is an excellent workman, and we have no doubt that those who patronize the firm will receive good fits and good value for their money.

The large Furniture Manufactory of Mr. Newson is situated on the South side of Queen Square. At this season when gifts to house keepers are looked for, it would be well to examine his stock. He has on hand an immense lot of plain and fancy furniture which he will offer at low prices during the holidays. It consists in part of walnut sideboards, hat racks, hair lotions, walnut tables, whatnots, parlor easels, walnut bedroom sets, parlor sets of every description, sofas, chairs, mirrors, brackets, etc., etc., all of which are made in his own factory, and can be warranted the best. Go and see his furniture.

have a well furnished Boot and Shoe Store on the West side of Queen Street, where one can find a choice stock of boots, shoes, and slippers, imported from the best houses in Montreal and Quebec. Their full stock consists of five thousand pairs. They invite inspection.

has a well filled hardware store on the corner of Grafton and Great George Street. His stock is of the best quality and is sold at moderate prices. Mr. Crabbe makes a specialty of stove business and has always on hand a full line of ranges, hall, kitchen, parlor and bedroom stoves from the best makers including Wilson, Clark & Co., of Yarmouth. These he sells at small advances on cost. Those who require an excellent cooking range, a pleasant parlor or kitchen stove we recommend them to call at Mr. Crabbe's.

who keeps the Factory Cloth and Wool Depot on Great George Street, directs attention to his large stock of factory cloth blanketing, flannels, yarns, etc. Those who require cloths, heavy winter clothing, should not fail to inspect his stock.

Our friend and agent, T. O'Connell, the general proprietor of the American Variety Store, has this year a stock of Christmas goods which surpasses any yet imported by him. In our advertising columns, he sings their praises; and concludes by letting Chappelle boast, and Bremner tell, "Of Goods they've got, and more; The best you'll get, don't you forget, At Tim O'Connell's store."

1,700 Robbery.

Yesterday evening a mysterious robbery was committed at the Lorne Restaurant, on the corner of Queen and Water Streets. Mr. McDonald, the proprietor, had the above handsome sum laid by in a cash box in one of the drawers of the bureau in his bedroom. Between six and seven o'clock, on visiting the room it was found the bureau drawer had been broken open and the cash box had mysteriously disappeared. Mr. McDonald suspected a young man named John T. Farquharson of the robbery. He lost no time in issuing a warrant for his arrest, and on securing the warrant went immediately with constables to Georgetown, to prevent his presumed escape in the "Northern Light." But Farquharson, for whom the warrant was issued, was at Southport, it is said from 4 o'clock yesterday evening. On hearing to-day a warrant was issued against him, went to the Police Station and gave himself in custody of the Marshal. He was admitted to bail and will appear in answer to the charge to-morrow. The Restaurant was to-day searched by the Marshal, but no traces of the missing cash-box or money could be found. There is no further clue to the robbery than the above.

The Y. M. C. A. Concert.

Sir,—Allow me to ask your correspondent Mr. Alligator, one question through your widely circulated journal. Suppose he was ignorant of Mozart and his compositions, and on looking over some music which he may have in his possession, that he came across an anthem that pleased him very much, called Glory be to God on High, would he not use it? or supposing he found an excellent edition of the 12th Mass, edited by Novello, of London, G. B., with both English and Latin words, would he not use the English text instead of the Latin, particularly when one singer in every ten singers do not know the Latin, your humble servant among the number.

Horsford's Acid Phosphate IN DYSPESIA.

DR. A. JENKINS, Great Falls, N. H., says: "I have prescribed it and can testify to its unusually almost specific virtues in cases of dyspepsia, nervousness and morbidly indigestion."

CORRESPONDENCE.

We do not hold ourselves responsible for the opinions or statements of our correspondents.

Looking to Reciprocity.

TIMELY LETTER FROM HON. SENATOR HOWLAND. To the Editor of the Examiner.

DEAR SIR,—Those of your readers who were either present, or have read the report of the last Convention at Detroit on Commercial Relations with the United States, no doubt remember the very strong feelings there expressed against Reciprocity, which called forth the very able speech of the late lamented Hon. Joseph Howe. I must confess, I did not expect any other result from the course pursued by the Dominion during the late 'unpleasantness.' This Province, however, bore itself well, as witness the resolution of sympathy passed by our Legislature on the assassination of President Lincoln.

Her merchants, through the National Board of Trade, represented by the leading merchants of Portland, Boston, New York, Philadelphia, Cincinnati, and Chicago have expressed themselves in favor of closer commercial relations with the Dominion. We have always expressed ourselves as feeling sore at the unkind cut we received at Detroit, and said if any negotiations are again opened about Reciprocity, they must emanate from you.

It is a fitting answer and a true expression of the entire cordials, that at the same time of Detroit the olive branch should be held forth. A few days ago, the Board of Trade of Detroit held a large meeting, at which stirring speeches were made, resolutions adopted, and delegates appointed to go to Washington to forward their views with regard to Reciprocity with this Dominion.

This Island has a great interest in these negotiations—directly and indirectly—and if a Board of Trade or Chamber of Commerce existed here, I would not have troubled you with these remarks. But our people should, in my opinion, take this matter in their own hands, and hold meetings at Charlottetown, Summerside, Alberton, Georgetown, and Souris, before their Representatives leave for Ottawa, advising them of their views in this matter, and passing such resolutions as they may think fit.

In connection with this matter, we must necessarily consider our connections with the markets of our neighbors, as well across the straits, as over "the border."

I believe the contract with the Steam Navigation Company is about expired, and if renewed will require careful consideration. As soon as the short Railway lines to Capes Traverse and Tormentine are completed a steam Ferry will, no doubt, be located there, but this should not rob Summerside of the daily boat which is of great service to the western end of the Island, or yet Charlottetown, and Georgetown, with its Pictou connection.

In view of the new order of things, I don't think the three connections are unnecessary. Last summer the traveller leaving Boston on Monday morning at nine o'clock, reached Charlottetown at half past eight on Tuesday evening. Now with the St. John River bridge (now under consideration) and our lines and ferry running, we can bring the Boston market within 24 hours of us and New York 34. It therefore behoves us that in any new contract which may take place all these facts should be specially considered.

As this letter has outgrown its limits, if you will permit me, I will again refer to this matter, and also to the steamboat connection.

Meantime, I am, Yours respectfully, G. W. HOWLAND, Charlottetown, Dec. 20th, 1882.

The Bank of P. E. Island.

Sir,—In your issue of the 14th instant "R. McNeill," among other things, says: "Shareholders who were also depositors had the means of knowing what the Directors were doing, the outside depositors had not." I ask if, if so, how, administered in the shape of Annual Reports by deluded Directors, and accounts falsified by the Cashier, were calculated to enlighten the shareholders?

Mr. McNeill then pronounces his dictum: "It is very wrong to give a preference to those shareholders over outside depositors in the set-off matter," and then afterwards qualifies it by saying "if the set-off is lawful and equitable, people will have to put up with it." Evidently he is not quite clear on the subject. Judge Peters decides judicially and says that the set-off should be allowed. As Mr. McNeill encourages the liquidators to go into litigation on this matter, perhaps he will favor those who do not quite agree with him, with his reasons for thinking that a set-off, which is permitted in the ordinary course of trade, should not be allowed as between a shareholder's liability and his deposits.

How does the shareholder stand. He loses all his paid up stock and has to contribute twice that amount on his liability, surely, if in addition to all this he has paid into the Bank large sums on deposit, it is only common justice that he should have a right of set-off. The Hon. Joseph Howe and his fellow Commissioners, in their report on the Land Question made this very practical observation that "in the business of life a speedy and final settlement, even if it be not exactly what is wished for, is better than one that is protracted and uncertain."

I commend this to the consideration of all concerned in this unfortunate Bank catastrophe, and hope that the remaining assets will not be frittered away in unwise and useless litigation, but will be applied to better and more beneficial purposes.

L. E. PROWSE

Will, for the next Two Weeks, give SPECIAL BARGAINS,

Men's Overcoats, Reefers & Ulsters, MEN'S FUR CAPS, Tweeds, Winceys, Wool Squares, Scarfs, Sacques, &c

Everyone should call and see those Goods, as Great Bargains will be given.

L. E. PROWSE, 74 Queen Street. Ch'town, Dec. 19, 1882.

GOOD TEA FOR NOTHING!

Overcoats and Clothing Very Cheap.

FARMERS READ THIS!

In order to help make Christmas and New Years very attractive to our Customers, we have decided to give all CASH BUYERS of Dry Goods and Clothing to the extent of two dollars and upwards, a package of our BEST TEA WITHOUT CHARGE. Every Cash Buyer may, therefore, purchase his Goods at our usual low prices, and during Xmas and New Years, secure a package of fine TEA as a Christmas Box.

Table with 4 columns: Price, Description, and Retailer. Includes items like One-Half Pound Tea, One Pound Tea, Two Pounds Tea, and Four Pounds Tea.

W. A. WEEKS & CO. Dec. 12, 1882.—2aw wklly

CHRISTMAS AND NEW YEAR SUPPLIES

"CHEAPSIDE"

In choice Family Groceries, comprising in part—TEA, warranted very choice. SUGARS, in Granulated, Refined and Porto Rico. COFFEE, Java and Jamaica. Molasses, bright and heavy. Golden Syrup. FRUIT, in Green Glass, London Layer, Black Basket, Finest DeHesa and Valencia Raisins, Currants, Almonds, Nuts, etc. CONFECTIONERY, assorted. CANNED GOODS, in Pine Apple, Peach, Tomato, Green Peas, Baked Beans, Salmon, Lobsters, Corned Beef, etc. Lime Juice, Lemon and Raspberry Syrup. Soda, Wine, Fruit and other Biscuits. CHEESE (superior) York Factory. Corn Starch, Potato Farina, Candied Peels, Macaroni, Vermicelli, Tapioca, Sago, Essences, Vinegar, Spices, etc. PICKLES, Mixed, Chow-Chow, Household and French Capers. Apples, Onions. CHOICE FAMILY FLOUR. Oatmeal, Cornmeal, Buckwheat Flour, Pearl Barley, Split Peas, Beans, etc.

HANDSOME SLEIGH ROBES, WHIPS AND BELLS. CHILDREN'S SLEIGHS AND SKATES. KEROSENE OIL, in 1, 2 and 5 gallon cans.

HENRY BEER.

1882. 1882.

BRITISH WAREHOUSE, QUEEN SQUARE.

To the Wholesale and Retail Trade:

W. & A. BROWN & CO., are showing a general assortment of British and Foreign Dry Goods and Fancy Ware (suitable for the Xmas season), at very close prices. The very latest NOVELTIES shown in every Department.

Fancy Woollens, Dress Goods, Fur Goods, a speciality.

A general assortment of Brussels, Tapestry and Scotch Carpets, of new designs, of extra value. Also Twine Mattings, Hemp, Carpets, Oilcloths, Paper Hangings, etc., in variety, all of which are being disposed of at our usual low prices.

W. & A. BROWN & CO. Ch'town, Dec. 20, 1882.

HOLIDAY GOODS.

Acme-Club Skates, At our Reduced Prices, are within the reach of nearly all.

JONATHAN CROOKES' POCKET CUTLERY, So justly celebrated, are but a little higher cost than the ordinary Sheffield Goods. Our assortment in this line is very large.

JOSEPH RODGERS & SONS' TABLE CUTLERY, Is decidedly the best made. We have a variety of patterns.

OUR WHOLE STOCK OF GENERAL HARDWARE AND TOOLS, At the discounts we give from former prices, ensures good value for the buyer.

10 to 25 per cent. taken off, or prices marked down to correspond.

A. A. BALDWIN & CO. Ch'town, Dec. 19, 1882.—51

AUCTION.

THE Subscriber will sell, by Public Auction, for the benefit of all concerned, on the Government Wharf at Port Hastings, commencing at twelve o'clock, noon of Friday, the 22nd December, Instant,

THE Hull of the brig "Zinga," of P. E. Island,

799 tons, about five years old, as she now lies stranded on the rocks at Cape Perceps. Also, the materials and stores of said vessel, or as much as may be saved.

Also the cargo of the said brig "Zinga," consisting of about 100 tons Sarsaparilla, in bags; about 2,000 cases Canned Beef, Mutton and Lobsters, and about 60,000 feet Deal, 3 inch measure

Terms cash, immediately after sale. JAMES G. McKEEN, Auctioneer. Port Hastings, Dec. 16, 1882. [del]

During Xmas and New Year

W. E. DAWSON & CO.

INVITE Special attention to their very large Stock of FINE PLATED WARE, OF THE—

Best English and American Manufacture, COMPRISING—

Tea Sets, Communication Sets, Ice Pitchers, Cruet Stands, Breakfast Sets, Pickle Stands, Cheese Boxes, Dessert Stands, Biscuit Boxes, Cake Baskets, Butter Coolers, Syrup Jugs, Toast Racks, Silver Waiters, Celery Stands, Salad Bowls, Sets Individual Saltz (in cases), Fruit and Fish Knives and Forks, Enamelled Tea and Coffee Pots, etc.

Card Receivers, Card Cases, Jewel Caskets, Bonnet Holders and Vases.

Table and Pocket Cutlery

Best Sheffield Makers. A Liberal Discount during the Holiday Season.

W. E. DAWSON & CO.

Dec. 12, 1882.—pat

NOW OPENED,

Dining and Coffee Rooms, North Side of Queen Square,

OPPOSITE THE LAW COURTS.

D. MAY. Ch'town, Dec. 12, 1882.—3m

Cracked Feed.

PARTIES wanting their Oats and Barley cracked for feed, can have it done by applying at Stumbles' Livery Stables, Kent Street SAMUEL R. STUMBLER. Dec. 15—2w

WANTS, LOST, FOUND, &c.

FOUND—Yesterday, on Upper Prince Street, a FOLDING KEY. Apply at this office.

WANTED in a private family, a parlor and bedroom with board for a single gentleman, apply at the EXAMINER'S Office. [del] 1882.

TO LET—A Dwelling House pleasantly situated on Prince Street. Apply to Peake Bros. & Co. notd

TO LET—Immediate possession given of a desirable residence, situated on Upper Hillsborough Street. Rent low to a good tenant. Apply at the Merchants Bank of P. E. I. to Mr. F. S. Moore. [del] 17