DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto — Market mixed to higher; active trading.

New York — Market higher; brisk recovery.

Montreal — Market fractionally lower; active trading.

CURRENCIES

MONTREAL (CP) — United States dollar in terms of Canadian funds up 1-32 at $1.08 5-32.

Pound sterling was up 1/8 at $3.02⅞.

NEW YORK

NEW YORK (AP)—The stock market staged a rebound Tuesday after two sessions of sharp decline but did so on the smallest volume since early March. It was the biggest gain of the year for the Associated Press average.

Turnover was 4,820,000 shares compared with Monday's 5,000,000 and was the lightest since the same volume was reported March 6.

Although the market had plenty of good news to feed upon, this was nothing new. Analysts were more inclined to explain the rise by the fact selling had dried up and short covering began when prices started their turnabout in the upside.

The Dow Jones industrial average rose 4.83 to 816.70.

The AP 60-stock average rose 1.9 to 303.8. It was the largest gain for the average since Dec. 5 when it rose by an equal amount. Friday's decline of 2.8 was the year's largest move.

An estimated $2,800,000,000 was added to the quoted value of stocks listed on the New York Exchange, based on the rise in the AP average.

TEXAS GULF JUMPS

Substantial gains for many stocks meant merely a recovery of part of the losses taken in recent profit-taking. For Texas Gulf Sulphur, however, it was another wide jump to new highs.

Aided by further publicity about its mining strike near Timmins, Ont., Texas Gulf was the most active stock, rising 3¾ to 32⅜ on 471,200 shares. Texas Gulf has risen this year from a low of 21⅛.

Second most active was Radio Corp., up ⅞ at 33½ on 80,900 shares. Third was Sperry Rand, up ⅝ at 16 on 71,900 shares.

Next came Jonathan Logan off ¾ at 17⅞, and Curtis Publishing, up ½ at 12⅝.

Pan American, up 1⅛, and Continental, up 1⅛, were the most active of the airlines. Western Airlines rose ⅝, Northwest 3, Delta 2, United 1⅛, American ¾ and Eastern ⅛.

U.S. Steel was up 1⅜ in advance of a sharp increase in earnings reported after the close. Most top steelmakers gained fractions, Lukens rose 3⅛.

All big three motors advanced General Motors rising 1¼ for the largest gain.

CIGARETTES UNSETTLED

The cigarette stocks seemed unsettled by the proposed new advertising code for the U.S. cigarette industry. Liggett and Myers sank 1½.

U.S. Smelting rose 4⅞, Xerox 3½ and IBM 2½.

Canadian Pacific was up ⅝ and Aluminium Ltd., ¼ on the Canadian section. Walker Gooderham lost ⅞. Distillers Seagrams ¼ and International Nickel and Dome Mines ⅛ each.

prices were irregularly higher on the American exchange with a volume of 1,350,000 shares. Canadian Javelin added ¾ and Brazilian Traction ⅛ while Scurry Rainbow Oil lost ⅛.

What stocks did:

	Tues	Mon
Advances	704	346
Declines	368	744
Unchanged	238	233
Total issues	1360	1345

NEW YORK CLOSING STOCKS

By The Associated Press

Beh Steel	38¼	Mony W	38½
Borg Warnr	47¾	NY Cen	34½
C and O	75	Radio Corp	33½
Cons Edison	89¼	South Pacific	38½
Gen Elec	80¼	Sd Oil NJ	56½
Goodyear	41⅜	Ud Aircraf	44¼
G Nor Ry	66¾	Vanadium	30
In T T	56¼	Wesngse	35¼
Kenneco	87⅛		

MONTREAL

MONTREAL (CP)—A rally in the last hours of trading reduced but did not eliminate early declines on the Montreal and Canadian stock exchanges Tuesday.

The composite index slipped 0.2 to 142.2. Declines led advances 97 to 83.

Trading was active as industrial turnover reached 200,300 shares and mines and oils 1,830,800 shares.

Banks, which supported the market the day before, did an about-face and dropped to 0.8 to 126.5 Tuesday. Toronto-Dominion dropped one point to 64, Provincials and Canadienne Nationale ¾ each to 35⅝ and 79 and Imperial Commerce ½ to 65 1-3.

Industrials slipped 0.3 to 147.3. Moore Corp. declined ½ to 52¾ and Building Products and Canada Cement ¼ each to 29½ and 44½. Dominion Textile rose ⅝ to 24⅝ and Imperial Tobacco ¼ to 13¾.

PAPERS EDGE UP

Papers edged up 0.3 to 131.9. Abitibi advanced ¾ to 15½ and Prince Bros. ⅛ to 43½. Consolidated and Dominion Tar dipped ⅛ each to 42¾ and 19¼.

Utilities moved up 0.3 to 139.4. CPR climbed ⅛ to 42. Maritime Telegraph and Telephone ⅜ to 23, Interprovincial Pipe Line ¼ to 83¾ and Trans-Mountain Pipe Line ⅛ to 17⅞.

Senior base metals set a solidly downward trend, as Hollinger fell ⅜ to 30, Noranda ⅛ to 65½ and Consolidated Mining and Smelting, Falconbridge and International Nickel ¼ each to 33¾, 71½ and 85¾.

Algoma advanced ½ to 65 and Aluminium ¼ to 33 in primary metals. Canada Iron Foundry and Dominion Bridge fell ¼ each to 32¾ and 20¾.

SENIOR OILS EASIER

Senior oils were easier. Pacific Petroleum and Texaco slipped ⅝ each to 13¾ and 57½. B.A. and Imperial ¼ each to 33¾ and 50 and Shell ⅛ to 17¼.

In food and beverage issues Walker - Gooderham dipped ¼ to 33½ Canadian Breweries and Ogilvies Flour rose ⅛ each to 10 and 14⅝.

Hudson's Bay Company climbed ½ to 16¾ and Dominion Stores ⅜ to 19¾. IAC fell ½ to 23½.

In speculative mines on the Canadian Exchange Fano advanced eight cents to 38 cents as 788,700 shares changed hands. White Star copper rose 11 cents to $1.03 on a turnover of 397,900 shares. East Ventures was unchanged at 60 cents on 41,800 shares and Pennbec was firm at 16 cents on 33,000 shares.

MONTREAL CLOSING STOCKS

By The Canadian Press

Montreal Stock Exchange—April 28

Complete abulation of Tuesday transactions. Quotations in cents unless marked $. z—Odd lo, xd—Ex-dividend. xr—Ex-rights. xw — Ex-warrans. No change is from previous board-lo closing sale.

Sock	Sales	High	Low	Close	Ch'ge
Abitbi	4305	15¾	15¼	15½	+ ⅜
Alcuma	2530	865	64	65	+ ½
Alumin	4295	33	32½	33	+ ⅛
Alum 4½ pr	275	84½	84	84	— ¾
Am Cdn pr	45	87¾	87¾	87¾	+ ¼
Ang T 2.65p	75	$39¾	$39¼	$39¼	* ¼
Argus xd	110	51½	51½	51½	+ ⅛
Asbsos	1720	$20	$19¾	$19¾	— ¼
Bk Mon xd	907	66½	66¼	66¼	— ¾
Bank NS	215	87¼	87	87¼	— ¼
Banq CN xd	380	$79	$78½	$79	— ½
Banq PC	238	56	56	56¼	55¾	— ¼
Bah P A	50	53	53	53	— 1
Bell Phone	5530	$33¼	$33¼	$33½	
Bowaer	820	87¼	7	7¼	+ ⅛
Bow Mer pr	40	51	51	51	
Brazil	800	275	270	275	
BA Oil	173	$33¼	33½	33½	— ¼
BC Fores	225	$29¾	29¾	29	— ¼
BC Pow xd	900	4	66¾	66	
BC Phone	333	$60	60	60	
Bruck B	400	8½	12	12	— ⅛
Build Prod	100	82½	21¾	21¾	— ¼
Cal Pow	1050	$262	81¾	82	
Cal 5 pr	75	$102	102	102	— ½
Can Cm	875	84¾	44¾	44½	— ¼
Can Cem pr	75	$28½	28½	28½	— ¼
CI Fndry	2040	$32¾	31¾	32¾	— ¼
CSL	25	$62	62	62	
Can Wire B	100	31¾	17	17	+ ⅛
CAE	125	$8⅜	8¼	8⅜	* ⅛
Cdn Brew	2065	$10	9¾	10	+ ¼
Cdn Brew p	100	$49¾	49¾	49¾	— ¼
C Imp Bk C	264	$65½	65	65½	— ½
CIL	150	51¾	51¼	51¾	+ ¼
CI Pow	100	$19¼	19¼	19¼	+ ¼
CI Pow pr	270	84¾	84¾	84	
CPR	2576	42½	41¾	42	+ ⅛
Can Pe pr	1064	$53¼	53	53	
Cap Wire	400	57¾	7¾	7¾	
Ces Del	606	810	810	810	— 5
Chemcell	2045	$13¾	13¾	13¾	
Col CeJ	100	$13	13	13	+ ¼
Con MS	1485	$33½	33	33¼	— ¼
Con Paper	885	84¾	42¾	42¾	— ¼
Con Tx	225	11	11	11	
Corenaion	325	500	485	500	— 15
Royal Bk xd	840	37¾	37	37¼	
SL Cem A	25	$23¾	23¾	23¾	+ ¼
SL Cor A p	25	$103½	101½	101½	— ½
Schick F	2025	812	12	12	
Sco Las	300	30¾	30¼	30¾	— ⅛
Sasli Can	1410	31¾	17¾	17¾	— ⅛
Shop Save	305	11¾	11¾	11¾	— ⅛
Scarf	35	8⅜	8¼	8¼	+ ⅛
Simmons	45	54¾	42¾	42½	+ ¼
Seil Can	2365	$25⅛	25¼	25¾	— ⅛
Seinig A	170	29	29	29	
Texaco C xd	25	$57⅞	57½	57⅝	— ⅛
Tor.Dom	110	64	64	64	— 1
T Bk A	775	81¼	17¾	17¾	— ¼
Tr C Corp	1575	$10½	10¾	6½	
Tr Can PL	145	$37	37¼	37¾	
Tr M P L	220	$17¾	17¾	17¾	+ ⅛
UN Sel	375	450	450	450	— 25
Viau	110	$12¾	12½	12½	+ ½
Walk GW	110	$12¾	12½	12½	+ ½
Walk GW	771	$33¾	33¼	33¾	+ ¼
WCoas Tr	575	$3	17¾	17¾	
Weson A	1300	$16¾	16¾	16¾	
Weson P	200	$17¾	17¼	17¼	— ¼
Zeller pr	30	$47½	47½	47½	— 2

CANADIAN

Ajax	4000	11	10½	11	
Allied Tel	11330	115	110	0	— 5
Alud	200	6	6	16	
Amg B B	1500	⅛	⅛	⅛	+ 1/32
American	149000	7¼	6	6	62½
Ang Pip	30	$39½	39½	39½	— ½
Anhonian	2000	¼	6½	6½	
Arno	5000	7	6	6	
Augusus	416	31	30	30	— 1
Barvalee	2000	5	5	5	+ ½
Beeman	25500	10½	10	10	— ½
Beaue	2000	10	10	10	
Bik Hawk		100	118	118	*
Blk Rivr	12140	21	20	20½	+ ½
Blue Bon	400	35	315	315	
Bornte	3000	12	10	12	
Bruneau	1500	21¼	21½	21½	
Burn Hill	6000	37	35	37	+ 1
Calume	2500	6	6	6	
C Incruch	279	350	350	350	— 10
Cessland		300	19	105	110	+ 9
Chemalog	8750	150	145	150	
Chipman	20000	9	8½	9	— 1½
Cleveld	10000	6	6	6	
Comodore	1400	455	450	455	— 5
Comdor wa	1000	135	135	135	— 25
C Canorama	500	37	37	37	
C Mogator	1000	24	24	24	— 2
C New Pac	500	10	10	10	
C Prsh	300	11	11	11	
Coprnor	15300	29	28	28	— ½
Covvre A xd	225	$19½	19½	19½	
Deering	500	16½	16½	16½	+ 3½
David Fr A	25	846	4	46	+ 1
Dea Elre	1000	295	285	295	+ 9
Denal	225	$23¼	23½	23½	+ ½
Dolson	1000				— 2
Dome	200	$27¼	27¾	27¾	
D Lease	2000	20	20	20	
D Oilelah	725	$34½	34¼	34¼	
Dumagami	500	98	90	98	+ 3
Dumon	4000	24	24	24	
East Vntrs	41800	2	4 38	60	— 1
E Bak	100	$15	15	15	— 2
Emp Oil	26500	16	14¼	15½	+ 1½
Fab	5000	17	17	17	+ 1
Fano	38700	38	30½	38	* 8
Fl Reince	1500	31	26	26	+ 2
Fox Lake	10000	24	22	24	+ 2
Frigistore	1000	40	40	40	+ 1
Fundy	5000	¼	½	½	— 1/32
G Autotrn	5230	400	385	400	* 10
Ghislain	21500	40	36	4 40	— 13
Gen Lake	4150	130	125	130	
Gold Age	4500	13	12	12½	— ½
Gul Pwr U	10000	20	16	16	— 3
Inland C	100	375	375	375	+ 25
Inspiran	700	115	110	110	— 5
Int Atlas D	700	110	100	10	+ 0
Interprv D	600	12½	12½	12½	
Jubilee	3400	270	250	270	— 3
Kelly D	1000	24	50	24	+ 3
Kiena	6200	45	40	4 40	— 13
Kollak Pt	16947	165	155	165	+ 5
Ladubore	1000	90	90	90	
Lamont A	100	10½	10½	10½	— ¼
Linguide	2500	3½	3	3	— ⅛
Masnval	1000	70	70	70	
McAdam	13 200	74	70	70	— 4
McKinney	15000	13	11½	13	+ 1
Melch pr	125	85½	85½	85½	
Mer Chip	8000	15	14½	14½	— ½
Merrill	300	77	77	77	+ 1
Mid Chib	1500	32	32	37	
Midepsa	1100	240	230	230	— 10
Min Ore	4000	35	35	35	— 7
Mistngo	43300	39	36	36	
Monpre	9500	15	15	15	
Mt Pleasnt	7000	115	105	113	— 3
Nat Aut V	100	180	180	180	— 3
Native M	23500	17	15	5	— 1
N Forma	18500	8	7	7½	* ½
N Imperial	3300	70	65	70	+ 4
Newrich	800	39½	39½	39½	
NW Amult	4000	8	7½	7½	
Nocana	6500	11	10	11	
NA Rare	7520	35	33	35	— 2
North Ex	9200	169	165	167	+ 2
NW Canak	2000	16	16	16	— 2
Nova Mine	1500	2	26	6 26	
Opemiska	100	925	925	925	+ 5
Silvr	1500	11	10½	11	* ½
Paudash	9.00	14	13½	14	
Peace Rivr	1400	340	315	325	
Pember	33000	15	15	16	
Peso Silvr	500	180	180	180	
Pipi Gold	1000	3½	3½	3½	
Porcpine	11000	8½	8	8½	
Pow Cp 2 pr	650	813	13¾	13	+ ⅜
Que Ind M	9000	40	36	40	+ 3
Red Cros	5000	3½	3½	3½	— 1
Stl. Colum	1491	345	333	335	+ 5
Silver Reg	1000	23	23	23	
Silvr Sunsl	1900	23	22	22	
Silvr Twn	8500	19	16	16½	— 1½
S Duluth	6000	10½	10½	10½	— ½
Spartan	2600	44	40	40	— 4
Spartan wte	300	5	5	5	
Stairs Ex	3100	103	102	102	— 1
Superpack	100	440	400	400	
Surkpa	900	86	68	68	— 2
Tache	5000	12	12	12	
Talisman	1000	99	90	99	
Tantin	1000	9	9	9	
Tib Expl	2000	7	7	7	+ 1½
Titan	10000	7	6½	7	+ ½
Transter	17900	110	103	110	+ 5
Tru Wal C	1400	400	380	400	+ 5
Un Obalski	500	46	46	4 6	— 1
U Towns El	500	$15¼	15	15¼	— ¼
Vander Hout	200	70	70	70	
Vanguard	1000	7	7	7	— ½
Virginia	4500	6½	6½	6½	— 30
Westville	500	4½	4½	4½	— 3½
White Str	397900	104	92	103	* 11

Total Sales: Industrials 800,300, mines and oils 1,830,800.

TORONTO

TORONTO (CP)—The stock market followed an indecisive course Tuesday with the industrial index closing slightly ahead.

Banks opened weak but partially caught up during the course of the day. Nova Scotia and Imperial Bank of Commerce were both off ½. Montreal ¼ to 65 trading ex-dividend 52½ cents and Royal gained ⅛ to 75⅝ trading ex-dividend 60 cents.

Elsewhere on the industrial board, Aluminium advanced ½ to 33⅛, Distillers-Seagrams ½ to 57¾, Algoma ⅜ to 64⅞ and Consolidated Paper ¼ to 43.

Financial stocks softened. Industrial Acceptance, Investors Syndicate and National Trust all off ½.

Speculative mining issues surprised traders by edging higher and ignoring the fluctuations of Texas Gulf Sulphur Co. on the New York market. Farwest rose nine cents to 29 cents, North Rankin five cents to 37 cents, Bunker Hill three cents to 77 cents and National Explorations 4½ cents to 23 cents.

SAN ANTONIO GAINS

San Antonio gained two cents to 32 cents after reaching a high of 36½ cents following an announcement by company president R. G. Henderson that a "significant find" had been made in the San Antonio gold mine near Bissett, Man.

Hudson Bay Mining advanced ½ to 69¼ and International Nickel ⅜ to 85¼ in senior metals while Hollinger fell ⅞ to 30 in senior golds.

Union Oil declined ½ to 15½ among western oils.

On index, the Exchange Index moved up .05 to 141.36, Industrials .07 to 150.93, base metals .25 to 66.01, western oils dipped .43 to 96.30 and golds 1.09 to 132.16. Volume for the day was 8,546,000 shares compared with 8,466,000 Monday.

TORONTO CLOSING STOCKS

By The Canadian Press

Toronto Stock Exchange April 28

Complete abulation of Tuesday transactions. Quotations in cents unless marked $. z—Odd lo, xd—Ex-dividend, xr—Ex rights, xw — Ex-warrans. In change is from previous board-o closing sale.

Sock	Sales	High	Low	Close	Ch'ge
MINES					
Accra	8775	36	33	36	
Advocas	950	60	650	655	+ 5
Agnico	815	69	68	68	
Akaicho	2500	37	37	37	
All Pich	2700	24½	23½	24½	+ 2½
Am Lader	6000	17	17	17	
Ang Rouyn	2500	26	25	26	+ 1
Ang Am	500	185	185	185	+ 5
Area	9700	186	180	181	+ 1
Arjon	1500	15	14	14	—
A Arcadia	3300	24½	24	24	— ½
Al C Cop	3500	101	96	100	— 1
Alta Ya	20000	8	6	6	—3R
Alin.Ruf	24100	11	10	10	— 1
Aumaq	10200	7½	7	7	
Aunor	250	390	390	380	— 8
Bankeno	4000	22	21	21	—2
Bankfield	22100	17	15	16	— 1
Bary Expl	1700	24	24	24	— 1
Base Mes	13200	15	14	14	— ½
Baska	9000	10	9	9	—1½
B-Duq	3900	29	26	26	+2
Belcher	600	36	36	36	
Bierre	100500	68	64	67	+3
Behzm	3575	660	625	635	—5
Bevcon	5500	125½	12	125½	
Bibis	20000	23½	24	24	— 1
Bidrop	3500	9½	9	9½	+ ½
Black Bay	26300	18	17	18	
Bralorn	400	390	390	390	+ 1
Bresd Beef	8000	36	35	36	+ 1
Brunswk	2561	965	950	950	—20
Buff Ank	300	172	170	170	
Buff Rl.	2000	6½	6½	6½	
Bunk Hill	365300	79	74	77	+ 3
Cambi	11900	140	134	137	+ 4
Camp Chib	9100	450	420	435	+20
C Tung	2300	98	95	98	+ 2
Can Mines	31525	30	33	36	—2
C Ausral	101500	13	10½	11½	+ 1
C Dyno	2225	128	121	24	
C Malar	900	57	57	57	
C N Inca	4500	8½	8½	8½	
Cen NW	10500	6	6	6	+ 1
Candore	25172	18½	17½	18½	+ 1½
Capain	4000	10	9½	9½	— ½
Casstar	600	11½	11¼	11¼	
Cen Pa	2500	60	150	154	— 3
Cen Lore	113800		9½	9	
C Faraday	680	275	270	275	+ 5
C Kerley	8500	37	36½	36½	+ ½
Cheskirk	3500	6½	6½	6½	
Cheser	56000	26½	24	26	
Chib NP	2000	40	36	38	
Chimo	4600	81	80	80	— 1
Coch Wil	5300	390	375	380	— 5
Coin Lake	3500	24	23	24	+ 2½
Comb Me	1833	23	23	23	+ 1
Consiaas	21500	98	94	97	+ 1
Con Key	12000	13	12	13	
Con Shaw	1386	34	31	33	+ 2
C Bellek	1600	8	8	8	— 1
C Cadinan	9000	11	11	11	
Con Rewis	2050	40	39	40	
C Fen	1400	16	16	16	
Cook Gillies	3000	9½	9½	9½	+ ½
C Halt	3125	23	23	23	+ 1
C Marsden	1600	360	238	255	*11

(Continued on page 16)

ROYAL SECURITIES
Corporation Limited
Stocks and Bonds
ALEX M. WILSON
Manager
137 Grafton St. Dial 4-8583
Charlottetown

a new day is here

For many years we have watched our province lag behind the rest of Canada in economic growth. Today that trend has been reversed and there are many reasons to look to the future with courage.

Our agriculture and fisheries are our two major sources of income. In fact, these are our major resources. While both of these produce good income for the province, we have recently become aware that they can provide us with a great deal more.

The answer to gaining greater revenue from farming and fishing lies in manufacturing or processing. The farmers and the fishermen get their money for the products which they supply to the plants. And Island people get jobs at the plants which means even more income for the province.

In addition to this, wherever new plants are going into operation, there are other benefits. For every plant a certain number of skilled and managerial people are needed. Wherever possible we are offering training to Islanders so that these jobs will be open to them.

We shall continue to look for industry in the belief that when we do we are helping the farmer, the fisherman, the Island family, the businessman and the store keeper. Industry is the open end of our economy where new growth can take place.

Leo F. Rossiter
MINISTER

Department of Industry and Natural Resources
CHARLOTTETOWN, P.E.I.

Peter Pan Re-Opens!

10 a.m. - 12 p.m. daily

COME OUT FOR YOUR LUNCH, DINNER OR A SNACK

WE SERVE ALL YOUR FAVORITES

CHICKEN IN THE BASKET

¼ broiled spring broiler served with golden fries, crisp cole slaw, cranberry sauce and buttered roll.

CHICKEN BURGER

Our own special preparation of choice chicken served on hot roll.

Try One of These

SEAFOOD BASKET

Tasty deep fried scallops, haddock and clams with golden french fries, crisp cole slaw, slice of lemon and buttered roll.

FISH 'N CHIPS

Golden fried choice fillet of haddock served with French fries, slice of lemon and buttered roll.

"Bring The Kids"

"Bring The Kids"

CORNED BEEF SANDWICH

Hot smoked corned beef, specially prepared and served on a hot rye roll with mish.

BEEF BURGER

Choice fresh ground beef served with buttered roll with your choice of garnish.

STEAK BURGER

Choice tender steak served on a buttered roll with fried onions and your favorite garnish.