

# DAILY MARKET QUOTATIONS

### SUMMARY

THE CANADIAN PRESS  
Market moderately active in stock trading.  
New York—Market higher; advanced in stock trading.  
Toronto—Market strong; pipe-lead trend.

### CURRENCIES

MONTREAL (CP) — The U.S. dollar Thursday closed at a discount of 2 1/2 per cent in terms of Canadian funds, up 1.32. Pound at \$2.75 3/16, up 3/16.

### TORONTO

TORONTO (CP) — Stock market prices knocked aside some selling to post a moderate Thursday but some of the rise was removed after 30 minutes of trading, then moved for most of the session at the slowest pace in more than two months.

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

# LIVESTOCK

MONTREAL (CP) — Cattle prices were steady this week on the Montreal livestock markets. Receipts: 1,937 cattle, 2,271 calves, 1,746 hogs and 74 sheep and lambs. Cattle receipts were some 100 head less than last week and about 500 more than the corresponding week last year. Included were 481 receipts from Ontario and 92 from the Maritimes.

In active trading, choice steers sold 22.50-23.35, good 21.25-25, medium 18.50-21, common 15.75-18.50 with a few down to 12.75. Good cows were 16.50-17.25 with tops to 18, medium 15-16.25, common 14-15, canners and cutters 10-13.75 with a few bad canners down to 5. Good heifers were 18-19.50, medium 16-18, common 12-16 and a few down to 11. Good bulls were 18-19.75 with a few to 20.50, common and medium 14.50-17.75 and odd sales down to 11.50.

Calf trading was slow but vealers losing 2-3.00 and grassers the down as much as 3.50 in spite of light offerings. Choice vealers were 25 with a few at 25.50, good 23-24, common and medium 12-22, grassers and yearlings 10-11.50.

On the west-end market this week 1,268 hogs and sows were sold. The hogs were steady at 1.00 higher and the sows at 1.00 lower. Grade A sold 29.50, with 85 at 29.75 and 15 feeders at 26. Sows were 20-22. On the east-end market 478 hogs and sows were offered. Hog prices were steady with last week. Sows sold 1.00 lower. Grade A were 28 plus 1.50 with 25 at 28.50 plus 1.50 and sows were 20-21 plus 2.00.

Sheep and lamb receipts were light and lambs sold steady while sheep were 1.00 higher. Medium and good lambs were 19-20, good sheep 12-14 and common 8-10.

On the west-end market this week 1,268 hogs and sows were sold. The hogs were steady at 1.00 higher and the sows at 1.00 lower. Grade A sold 29.50, with 85 at 29.75 and 15 feeders at 26. Sows were 20-22. On the east-end market 478 hogs and sows were offered. Hog prices were steady with last week. Sows sold 1.00 lower. Grade A were 28 plus 1.50 with 25 at 28.50 plus 1.50 and sows were 20-21 plus 2.00.

# Gov't. Evicts South African Trib From Ancestral Lands

TRANEEN, Transvaal (Reuters) — Mamathola tribesmen started moving from their ancestral lands Wednesday after holding out against a South African government eviction order for nine months.

Most of the tribe's 1,100 members had refused to leave their lands, which are about 120 miles northeast of Pretoria. They had lived in the area for 200 years. Removal of the Mamatholas' from a new area 40 miles away was ordered by Prime Minister Johannes Strijdom's Nationalist government on grounds that the tribe's primitive farming methods were eroding the land and destroying the surrounding watershed.

Twenty trucks loaded with families and their belongings left for the new farm location Wednesday. Complete resettlement is expected to take several weeks.

When the tribe's 76-year-old chief supported them he was deposed by the government. Chief Malisele Letsola claimed the land had been given to his people by Paul Kruger, leader of the Dutch-descended Boers who fought and lost to Britain in the Boer War of 1899-1902.

After refusing to obey the resettlement order of Governor-General Ernest George Jansen, the attendance of the annual meeting of the Central Farmers Institute once again lived up to its reputation as a forum where economic, technical and organizational problems can be discussed and new and interesting information brought forward.

On March 3 Farm Forums discussed the peculiar problem of the low income farmer and decided that something special in the way of policy and plans is required other than general policies to solve his problem. Almost unanimously the forum in this province is the old question of the hen and the egg, which should come first interest on the art of the individual which will be reflected in a keen and interested executive. Certainly the officers will be likely more active if they have the support of the individual farmer.

The constructive suggestions and criticisms of our friend from South Freetown are fully appreciated and deserve the careful attention of all those interested in the Federation.

The cattle population is estimated to be down by at least 100 thousand head. This situation can be in part attributed to the very heavy movement of feeder cattle from western Canada to the United States in the late fall of 1957. In 1956, 1,799 head of

organized effort to move the low income farmer of the land and into other employment. However, it was quite significant that a number of groups suggested that young farm people should be provided with a type of training which could, if necessary, be used to make a living in some other profession or industry.

It should perhaps be pointed out that while generally the low income farmer is thought of as being a small or marginal operator but there are numerous low income farmers on large farms and with quite a heavy investment in land, buildings and equipment. The Farm Forums believe that in a general way policy should be devised which will first of all help the farmer stay on the land and that moving him should actually be the last resort.

# AMONG THE FARMERS

Federation of Agriculture Newsletter

ROOM FOR IMPROVEMENT  
A good friend and supporter of the Federation of Agriculture in a recent issue of the Guardian raises the question of interest in the organization, the connection of the individual farmer with it and the need for members of the Executive to be more closely in touch with the rank and file.

The writer further suggests that the agendas of many meetings are too crowded and sufficient time not given for discussion. The need is seen for greater opportunity of farmers discussing and considering problems at the local level in order opinions will be more fully represented in the making of policy.

Without any doubt everyone interested in the Federation will admit that criticism advanced by the Freetown writer are to the point. Basic to his argument is the question of involving effectively the large number of people who go to make up agriculture in this province. The difficulty that executive officers or officials face in becoming acquainted with or contacting a possible ten thousand farmers is very great, in fact it is almost impossible unless the individual farmer himself shows a keen interest and an inclination to move on his own behalf.

It should not be the job of the executive or officials of any organization (at least in theory) to prod the membership into action the membership should always be urging the executive and directors to greater action on their behalf. In short, the membership elects an executive to perform certain work for them and should provide direction and guidance on what problems are to be dealt with and what fields explored.

It is quite true that the individual farmer is not asked each year to sign anything and may feel that his only contribution is the payment of a \$3.00 membership fee. However, there are opportunities for involvement which are continually passed up. For example, meetings are called each spring to deal with the accident protection provided by the Federation, Farm Forums operate throughout the winter and at least six county meetings are called each year and certainly there is usually room for greater attendance.

Involved in all this of course is the old question of the hen and the egg, which should come first interest on the art of the individual which will be reflected in a keen and interested executive. Certainly the officers will be likely more active if they have the support of the individual farmer.

The constructive suggestions and criticisms of our friend from South Freetown are fully appreciated and deserve the careful attention of all those interested in the Federation.

The cattle population is estimated to be down by at least 100 thousand head. This situation can be in part attributed to the very heavy movement of feeder cattle from western Canada to the United States in the late fall of 1957. In 1956, 1,799 head of

organized effort to move the low income farmer of the land and into other employment. However, it was quite significant that a number of groups suggested that young farm people should be provided with a type of training which could, if necessary, be used to make a living in some other profession or industry.

### PRODUCE

MONTREAL (CP) — Agricultural department quotations: Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 49; large 49; medium 47; small 44; B 35; C 25. Receipts: 63.

Butter: Current receipts 62 1/2; fresh-grade creamery prints job price 64-66; fresh wholesale 63 1/2-64.

Cheese: F.O.B. factory, Ontario white 33%, colored 33%; delivered Montreal, Quebec white 33%, colored 33%; wholesale Ontario white 34 1/2, colored 35 1/2; wholesale Quebec white 34 1/2, colored 35 1/2.

Notes: N.B. 75s 2.40 - 2.50; N.E. 10s 35-38; P.E.I. 75s 2.70-2.75; P.E.I. 10s 43-45; Que. 75s 2.20-2.25, Que. 50s 1.40; California 100s 5.75-6.00.

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### TORONTO CLOSING STOCKS

By the Canadian Press

Stock	Sales	High	Low	Close	Change
Alcan	300	11	11	11	-1/8
Bank of Montreal	100	10	10	10	+1/8
Bank of Toronto	100	10	10	10	+1/8
Canadian National	100	10	10	10	+1/8
Imperial Oil	100	10	10	10	+1/8
Ontario Power	100	10	10	10	+1/8
Quebec	100	10	10	10	+1/8
Union Carbide	100	10	10	10	+1/8
Westbank	100	10	10	10	+1/8
Windsor	100	10	10	10	+1/8

### NEW YORK

NEW YORK (AP) — The stock market forged ahead again Thursday in heavy trading despite a rash of profit-taking.

### NEW YORK

The turnover of 2,830,000 shares compared with 2,420,000 Wednesday, was the biggest since Feb. 4 when 2,970,000 shares changed hands.

### NEW YORK

It was the second time this week that volume reached such proportions. New York's volume was 27 percent above the average of the previous two weeks.

### NEW YORK

Building materials, coppers, tobacco, meat packers and rails held much of their gains to the end. Motors, aircrafts and oil showed more losses than gains. Utilities were off.

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c

### NEW YORK

NEW YORK (AP) — The stock market forged ahead again Thursday in heavy trading despite a rash of profit-taking.

### NEW YORK

The turnover of 2,830,000 shares compared with 2,420,000 Wednesday, was the biggest since Feb. 4 when 2,970,000 shares changed hands.

### NEW YORK

It was the second time this week that volume reached such proportions. New York's volume was 27 percent above the average of the previous two weeks.

### NEW YORK

Building materials, coppers, tobacco, meat packers and rails held much of their gains to the end. Motors, aircrafts and oil showed more losses than gains. Utilities were off.

### NEW YORK

Coppers were helped by a rise in the price of scrap for the first time in months and by an optimistic statement on the industry's outlook by the president of Anaconda.

### NEW YORK

The Associated Press average of 60 stocks rose 30 cents to \$164.00 with the industrials up 20 cents, the rails up \$1.00 and the utilities off 20 cents.

### NEW YORK

Gainers included U.S. Gypsum 1 1/2 and Johns-Manville 1/2. Canadian mining and metal shares were generally higher although not all gains were held.

### NEW YORK

International Nickel, a big copper producer, was ahead more than a point in early afternoon dealings but closed 3/4 higher at 77 1/2. Hudson Bay closed 1/4 higher at 4 1/2. Aluminium Ltd. rose fractionally during the day but closed unchanged.

### NEW YORK

Mining was ahead 1/2, McIntyre Porcupine was unchanged and Dome Mines was off 1/2. Canadian Pacific improved 1/4 in a stronger rails section.

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c

### QUEEN STREET MEAT MARKET

FULL LINE OF MEAT AND FISH  
CANNED GOODS AND VEGETABLES  
Free Delivery ANY SIZE ORDER  
7336-DIAL-7336

### UNGRADED EGGS

Our paying price to producers for ungraded eggs delivered Charlotte-town today is—  
Grade A Large ..... 40c  
Grade A Medium .... 37c  
Grade A Small .... 23c  
Grade B ..... 23c  
Grade C ..... 15c  
Cracks ..... 15c