

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto - Industrials sharply advanced in previous lower, moderate trading.

New York - Market lower; steel and copper generally higher; active trading.

CURRENCIES

MONTREAL (CP) - The dollar closed at a premium of 1-1/2 per cent in terms of Canadian funds, unchanged from 1-1/2 per cent, unchanged, closed at 22.55, unchanged.

NEW YORK

NEW YORK (AP) - A strong recovery by General Motors was a feature of Monday's generally lower and dull stock market.

Some Wall Street analysts say, "as GM goes, so goes the market." The progress of GM has been watched closely since the final court decision ordering Daimler-Benz to divest itself of 52.9 per cent of GM.

Steeels retreated fractionally in the wake of weekend trading that labor talks had failed to achieve an early union agreement for steel.

Tobacco retreated further in the wake of a new report from Britain on smoking and lung cancer. Rais, utilities, chemicals and trucks were mostly lower.

The Associated Press reported that the Dow Jones industrial average dropped 1.01 to 708.99.

Volume was a routine 3,600,000 shares compared with 2,990,000 Friday.

Chesapeake and Potomac fell 1/2 to 34 1/2. United Aircraft advanced 2 1/2 to 43 1/2.

Its strength was attributed to published earnings of 43 cents, its largest ever, following a favorable effect on the company's Pratt and Whitney change in ownership.

Herbert Chocolate sold 8 1/2 to 161 as an advisory service recommended a buy.

Distillers Seagrams and Grand Trunk were new arrivals. Canadian stocks Canadian Pacific and Hudson Bay Mining advanced.

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Table with columns for various commodities like Wheat, Flour, Sugar, etc. and their prices.

MONTEAL (CP) - Agriculture department quotations: Eggs: Wholesale dealer prices...

Wheat: Wholesale dealer prices: extra-large No. 1; large No. 2...

Butter: Current receipts prices: 63 1/2-64 1/2; fresh creamery print...

Cheese: Delivered Montreal warehouse receipt Quebec: Cheddar...

Wool: 1958-59: 100 lbs. 110-115; local 50s 70-75; local 100s 22-25...

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U.S. Cuban Base Ringed But to Make Over Key

By REM PRICE
GUANTANAMO BAY, Cuba (AP) - Within the last month the U.S. Communist leadership has moved 2,500 well-armed, well-trained troops into the area adjacent to the base...

With U.S. diplomats gone from Havana, Guantanamo has become something of a listening post for U.S. officers here no longer pretend they know nothing of what goes on inside Cuba.

Some are convinced Castro is now a figurehead that Cuba is being run for all practical purposes by Blas Roca, secretary general of the Communist party...

There are apparently well-informed reports that Fidel's brother Raul is no longer boss of Cuban armed forces. It is believed he has been supplanted by a Spanish-born, Russian-trained general.

There is one of the last legitimate sources of dollars for the Cuban government. The payroll for Cuban workers on the base runs about \$5,000,000 a year.

The Cuban troops are equipped with Czech rifles, Russian-made rifles and about 2,000 automatic weapons.

A well-informed officer here says he believes in Castro's plan to establish control over the population of this province.

On the Cuban side of the American fence, work gangs are planning 14-foot barriers of cactus known as bayonet grass...

There seems no doubt the Cuban police still have a firm grip on the people and that the Communist practice of creating black and house wardens is working effectively to suppress any over tendencies to rebellion.

There are about 3,500 Cuban work gangs at Guantanamo. They supposedly are required to swap their U.S. pay dollars for the basis of \$1 for one U.S. dollar.

But there is a thriving black market in dollars in Cuba. The rate in Havana is five to seven pesos per dollar. In Havana the rate is 10-15 pesos.

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Main table of market quotations for various commodities like Wheat, Flour, Sugar, etc. with columns for item, price, and change.

Advertisement for Ramble roofing products, including 'Rambler' and 'Rambler Spill More Than Others'. Includes contact information for Mr. Crowley and address in St. John, N.B.