KHRUSCHEV SAYS NO TO MAO

By RICHARD KASISCHKE

VIENNA, Austria (AP)—Soviet leader Nikita Khrushchev has blocked again a visit by Communist China's Mao Tse-tung to Russia's satellites in eastern Europe, Western diplomats report.

They said Saturday that Khrushchev stamped his foot on a good tour by Mao because he fears the Chinese leader might well have undercut him for leadership of international Communism. Khrushchev spiked a visit by Mao to Poland and Hungary last summer.

After he Nov. 7 40th anniversary celebration of the Bolshevik revolution and the subsequent Communist summit talks in Moscow, Mao was expected to swing around the satellites before heading home. There even were published reports that he would do so.

But last Wednesday, the announcement was made that Mao already had flown back to Peiping.

POWER, PRESTIGE

Western diplomats here said they believe Khrushchev turned back Mao partly by threat and party by prestige. The prestige was in the Soviet satellites and in Khrushchev's own achievement of having cut down a dangerous power rival in Moscow, Marshal Georgi K. Zhukov.

Mao was blocked even from visiting Yugoslavia, where it was understood President Tito wanted to welcome him.

HEATHERDALE W.I.

On Wednesday evening, the members of Heatherdale Women's Institute motored to the Hillside Inn at Montague, and enjoyed a delicious chicken dinner, after which they held their annual meeting in the reception room.

Minutes were read, approved and signed by the president. Roll call was answered by members paying their dues. Roll call for December, an exchange of Christmas gifts. Letters were read and dealt with. A donation of $10.00 was voted to the Kings County hospital.

All committees reported and new ones appointed: Sick, Mrs. Christine Duncan, Mrs. Mae MacLeod; school, Mrs. Annie Matheson, Mrs. Phemie MacDonald; program, Mrs. Flora Peardon; Penny sale, Mrs. Gladys MacLean.

Selection of officers for the year 1957-58 was as follows: president, Mrs. Flora Peardon, vice-president, Mrs. Kay MacDonald; secretary, Mrs. Christine Duncan directors, Mrs. M. B. Brince, Mrs. Annie Matheson, and Miss Christine MacRae; auditors, Mrs. Gladys MacLean, Mrs. Florence Vanderstine; flower committee, Miss Christine MacRae, Mrs. Kay MacDonald; organist, Mrs. Mary Peardon.

The institute members extended a vote of thanks to the past president, Mrs. Effie MacPhee, and Mrs. Mae MacLeod as secretary, who held office for the last two years. Meeting was adjourned, after which the members returned home after spending a very pleasant evening together.

St. Lawrence Will Soon Be Closed For The Winter

By GERRY FREEMAN
Canadian Press Staff Writer

MONTREAL (CP) — St. Lawrence River waterfronts, bustling now with ships and sailors from many lands, will soon be deserted and quiet.

The threat of ice in the river and ice-packs in the gulf is expected to clamp off shipping out of the St. Lawrence ports by mid-December.

Montreal, Canada's biggest port, in 1956 had its last ship Dec. 15. The port season usually begins again in April.

Farther downstream, Quebec City, may stay open a few days later than Montreal but probably will be closed by Christmas. Last year it closed Dec. 21.

READY FOR WINTER

The Maritimes benefit from the freeze-up. The bulk of Canada's east coast shipping shifts to Halifax and Saint John, N.B., when navigation closes in the St. Lawrence. Both ports are expecting a winter season at least as good as last year's.

The St. Lawrence season was slow compared with 1956.

Passenger movements were up this season, but otherwise St. Lawrence shipping activity was depressed. However, the next few weeks are expected to be busy as shippers rush to complete commitments. Last year 20 per cent of Montreal's port business was done between mid-November and freeze-up.

A total of 4,761 ships — 1,990 ocean, 259 coastal and 2,512 inland vessels—used Montreal up to Nov. 7 this year. Total for the same period in 1956 was 4,962. In addition 663 grain vessels were unloaded here up to Nov. 11 compared with 886 to Nov. 11, 1956.

Grain, the most important commodity, showed the most marked decrease — to 74,000,000 bushels from 117,000,000 as of Nov. 11. Authorities said this was caused by ships operating out of West coast ports offering cheaper rates.

CARGOES DECLINE

Inward and outward foreign cargoes at Montreal up to Oct. 31 this year were 3,480,369 and 3,-167,779 tons. Last year they were 4,223,931 and 4,162,749 tons for the corresponding period, the decrease is more than 20 per cent.

Also for the same period this year's inward and outward domestic tonnages were 3,144,556 and 2,975,693 compared with last year's 3,654,254 and 3,225,619.

Total inward and outward, domestic and foreign cargoes were down about 2,500,000 tons—to 12,788,301 from 15,266,353. This was blamed on economic conditions in general.

Two commodities showed absolute changes. Cement shipments through Montreal fell to nothing from 548,000 tons last year. But pig iron rose from nothing to 150,000 tons.

An increase in immigration and the number of passenger ships running into Montreal boosted the port's ship passenger total to 216,157 over last year's 196,772.

This year 122,730 landed and 93,427 embarked — last year the figures were 116,903 and 86,269.

SIMILAR AT QUEBEC

Trends were similar in Quebec City, where a total of 3,666 ships called to Oct. 20 compared with 3,940 for a similar period last year.

Exports were down to 710,475 tons from 1,034,028 in 1956.

Passenger departures were down about 3,500, to 28,366 from 31,868, but passenger arrivals rose to 37,222 from 48,014.

Port manager J. R. Mitchell of Halifax says things look good there—apart from grain—for the winter season.

Grain is anybody's guess, he said. The 12,000,000 bushels moved through Halifax before the end of October is down 40 per cent from last year.

Passenger traffic is already ahead of 1956, mainly due to heavy movements of immigrants early in the year. To the end of September 62,000 passengers had moved through Halifax compared with 57,000 for all of 1956.

MEANS MORE TRAFFIC

A new vegetable oil storage plant at Halifax to handle Far East shipments for transfer by rail to Vancouver is expected to bring some extra traffic.

Port commissioner H. H. Smith of Saint John, N.B., also is optimistic.

The Columbus line plans to open a monthly service from Saint John to South America and Saguenay terminals plan to increase sailings to the West Indies, United Kingdom and elsewhere from seven to 10 calls a month.

Nine calls by Empress vessels of Canadian Pacific Steamships will begin with the arrival of the Empress of Britain Nov. 28.

No wheat is shipped through Saint John during the summer but 3,000,000 tons are in storage there to ease the strain on western elevators.

Saint John opens the winter season with a flourish. Its second annual port day will be held Dec. 11 to draw attention to the advantages — including $2,500,000 worth of new harbor improvements—the port offers as a transportation centre.

Asks Uniformity In Financial Fact Reporting

By FOBES RHUDE
Canadian Press Business Editor

Canadian firms have made progress in developing effective financial reporting but variations in practice indicate there is a need for great uniformity.

This is the conclusion of the Canadian Institute of Chartered Accountants as stated in a new volume, Financial Reporting in Canada.

The need for great uniformity, the publication adds, is particularly true of reports on problems created by expanding business and changes in statutes.

"Financial reporting," as referred to in this instance, means the manner in which companies present their annual reports.

The new 115-page volume is the second edition in expanded form of one first issued by the institute in 1955.

It is the result of a survey of the annual reports for the four years 1953 to 1956 of 300 companies representing beverage, construction, merchandising, foodstuff, grain and milling, iron and steel, sundry processing and distributing, pulp and paper, and textile industries.

COMMENTS ON TABLES

The comment accompanying tables on inventories reads in part:

"Because inventories are generally made up of items in various stages of production, their availability for realization varies, depending on the proportionate degree of completion of the components.

"It has been suggested, therefore, that in judging the current position of a company, it is helpful to know how much of the inventory consists of finished goods, how much is in process and how much represents raw materials.

"In the United States, reports filed with the Securities and Exchange Commission must, if practicable, segregate inventories between finished goods, work in process, raw materials, and supplies."

The table accompanying this comment shows that of the Canadian companies whose reports were examined, 86.8 per cent grouped inventories in one figure, 9.8 per cent set out all components as separate figures; 2.7 gave raw materials as one figure and grouped work-in-progress and finished goods; while 0.7 per cent grouped raw materials and work-in-progress and gave finished goods separately.

LIKE OTHER YEARS

Over the last four years there has been a gradual but ready increase in the number of companies which, along with the figures under review, give the corresponding figures for the preceding year.

"This trend," the book comments, "indicates the growing recognition that each set of financial statements is, in effect, a chapter in the history and development of a company which cannot be properly understood without some knowledge of what has taken place in the preceding chapters."

May Translate Simultaneously

OTTAWA (CP)—A suggestion by a French - speaking Liberal that the Commons be wired for simultaneous translation received mixed reception Monday.

The proposal came from Maurice Breton, Joliette - l'Assomption-Montcalm, who said a system of French-English simultaneous translation would make Parliament more effective.

State Secretary Ellen Fairclough said Speaker Roland Michener has taken an interest in the question and is ready to study it. She suggested the matter be left in his hands.

Later, Works Minister Howard Green said his department is studying the cost and technical aspects but was not prepared to come before a special committee with accurate estimates.

Harold Winch (CCF — Vancouver East) opposed the resolution, saying simultaneous translation would remove the incentive to English-speaking members to learn and use French.

"Do not make this house a mechanical house," said Mr. Winch, an electrician by trade, who estimated the cost would run to $500,000 or more.

Mr. Breton said he has investigated the system at the United Nations and estimated it would cost $31,000.

Victor Quelch (SC — Acadia) disagreed with Mr. Winch. Even with simultaneous translation, an English-speaking member could still listen to a speech given in French, and vice versa.

Lester B. Pearson (L—Algoma East) said the argument that simultaneous translation likely would discourage English — speaking members from learning French is not valid because those who really wanted to learn it still would.

YORK

Mr. and Mrs. Clifford Chappell York, and Mr. and Mrs. Harry Newson, Union Road have attended the Fair at Toronto.

Sympathy is extended to Mr. and Mrs. Peter Proud, York, of the recent death of his mother, the late Mrs. Albert Proud at her home in York.

Mr. and Mrs. Harry Lewis and family, York, have moved to their new home. They purchased the property of the late George Watts, York, recently.

Mrs. W.D. Cooke York, left on Tuesday morning, November 19, for Toronto, were she will visit her daughter Shirley (Mrs. Robert Bell).

Mr. and Mrs. Fulton Douglas, Savage Harbour, spent the weekend in York with old friends. They also attended the funeral of the late Mrs. Albert Proud, York.

Mr. and Mrs. Howard Watts and family of Ellerslie, were the guests of Mr. and Mrs. Frank Watts on Sunday.

Mr. and Mrs. Lea MacEachern were visitors in York on Tuesday, November 19th.

Mr. and Mrs. Raymond Vessey and son Allison, York, have attended the Toronto Fair.

Mr. and Mrs. Laken Lewis, York, were visitors in Glen Valley on Sunday.

Mr. and Mrs. Lowell Watts, have returned from their honeymoon and are residing in York.

Mrs. Stuart Vessey and Mrs. Arthur Johnson, leader of York C.G.I.T. attended the rally which was held in Zion Church on Saturday, November 16th.

Mr. and Mrs. Jack Cooke, Charlottetown, were the guests of Mr. and Mrs. Leith Brown on Sunday. BO

Sentenced For Fatal Clubbing

BANGOR, Me. (AP) — Benjamin B. Harding, 51, was sentenced to from four to 15 years Friday for the fatal clubbing of a Maritime-born companion during a binge in a hobo jungle.

Harding, who pleaded guilty to manslaughter, was charged with killing Thomas Rabineau, 49, of Moncton, N.B., Nov. 12. Police said the weapon was a 19-pound piece of log.

BEAUTY SPOT

Lake Lucerne in Switzerland, long a tourist magnet, is 23 miles long with average breadth of two miles.

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BACON (sliced) . . . . . lb. 59c

ROAST BEEF . . . . . lb. 39c

PERFECTION MILK
6 TINS
93c

BUTTER
2 lbs. $1.29

HAMBURG
2 lbs. 65c

4 ROLLS PACK
55c

ORANGES, large 252 size . . 2 doz. 79c

FROZEN FOODS

Smelts, lb. 25c
Legs and Breasts Chicken, lb. 79c
Lemonade, 2 tins 35c
Morton Chicken, Turkey & Beef Pies, each 39c

Molasses, 2 qts. 69c
Sugar, 10 lbs. 1.00
Kam, tin 49c
Nylons, pair 69c
Fluffo Shortening, 2 lbs. 59c

ROYAL JELLY POWDERS . . 3 pkgs. 25c

BONELESS CHICKEN . . . . 7 oz. tins 47c

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TRANSLATION:

Nothing else cleans, bleaches kills germs, deodorizes, and removes stains like Javex

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