

Royal Bank Joins E.P. Taylor Plan

LONDON (CP) — The Royal Bank of Canada and Britain's Westminster Bank Ltd. announced here they are joining with other financial organizations to establish a \$30,000,000 lending corporation in the Bahamas under the chairmanship of Toronto industrialist E. P. Taylor.

This big new venture will help strengthen the pound since a substantial volume of Canadian dollars will be moved into the new venture and converted into sterling, said R. W. Shannon, general manager of the Royal Bank's international division, who flew over from Montreal to participate in the announcement.

Others present at the press conference included Canadian-born publisher Lord Thomson, a director of the Royal Bank, and D. A. Stirling, chairman of Westminster Bank.

Other major participants in the new operation will include the Hong Kong and Shanghai Banking Corporation and Morgan Grenfell and Co. Ltd. The new company will be known as Roywest Banking Corporation Limited. Its head office will be in Nassau but it will operate throughout the West Indies Commonwealth area.

Its main purpose will be to make mortgage and development loans, principally for industries but also for housing. Shannon said that Taylor was chosen chairman of the new corporation because he resides in the Bahamas and is well known internationally.

Taylor also will continue as chairman of Trust Corporation of Bahamas Ltd., which will come under control of the Roywest Corporation through an exchange of shares.

Initially, the Royal Bank's more than 50 branches in the Caribbean will act as agents for the new corporation.

Mr. MacKeigan said construction of the three-storey building "marks a vital forward step in the development of the Whole Nova Scotia economy."

Works in the new laboratory, to be situated on a 10-acre site in the Woodside district of Dartmouth, will concentrate on research in applied biology, chemistry, physics, geophysics, photogrammetry and operational research.

Mr. MacKeigan said primary and secondary industries must be encouraged and assisted by modern research facilities.

Attorney-General R. A. Donohoe said the ADB grant made the building possible and "indicates the board is carrying out very wisely its task of promoting the economy of the Atlantic region."

The church has stated it does not consider the nuns at the metochion shelter are leading an "accepted religious life."

Mother Cecilia Mary said here she and the five sisters cannot say whether they will separate from St. Mary's priory in nearby Colwood but the action was being contemplated.

Mother Cecilia's statement followed a fresh order from the Roman Catholic Church for the nuns to turn the shelter over to a lay agency or abandon their religious vows.

The Benedictine priory and its order of the Sisters of the Love of Jesus were founded by Mother Cecilia who brought the Anglican order into the Roman Catholic Church several decades ago.

Opposition Leader Diefenbaker, left, has hands washed by Abbot Dom Sylvian during Mr. Diefenbaker's visit to a Roman Catholic monastery at St. Denoit du Lac in Quebec's Eastern Townships. The washing of hands is in keeping with a centuries-old tradition of the monks. (CP Wirephoto)

It will cover the price for development, test flights and the launching of five two-man orbiting laboratories.

Each MOL will consist of a Gemini capsule hooked to a tank-like section the size of a medium-size house trailer. On launching, the astronauts will ride the Gemini, then transfer to the tank which will be equipped as a scientific laboratory. After 30 days or more aloft, the pilots will return to the Gemini, detach it and fly home.

During their periods in orbit, the MOL astronauts will work in their shirt sleeves and conduct tasks which will determine whether man or automatic satellites can better perform such duties as reconnaissance, navigation, surveillance of ocean and air traffic, communications and inspection and perhaps destruction of enemy satellites.

The result would be a Buck Rogers-type patrol involving scores of manned spaceships operating out as far as the moon, perhaps beyond.

RUN BY AIR FORCE — The U.S. Air Force, which will run the MOL program, has been training its own astronauts in a school at Edwards Air Force Base, Calif. It will not draw from the present 33 national aeronautics and space administration astronauts.

Defence planners have argued for years the Soviet space program is aimed primarily at obtaining military dominance. They said the U.S. must push forward rapidly with a program of its own.

The air force has launched nearly 150 unmanned military satellites, most in secrecy, from Vandenberg Air Force Base, Calif. They are used primarily for reconnaissance, keeping a constant camera watch on Russia and China.

U.S. sources believe Russia's Cosmos series, the 79th of which was launched Wednesday, has a similar spy-in-the-sky role.

BUZZ BY THE BILLION — There are about 5,450,000 bee colonies in the United States, producing honey worth \$500,000,000 annually.

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Laboratory Construction Is Started

DARTMOUTH, N.S. (CP) — Construction of a \$1,250,000 laboratory and headquarters for the Nova Scotia Research Foundation was started here when Chairman Ian MacKeigan of the Atlantic Development Board turned the first sod at the Dartmouth site.

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Nuns May Form Separate Order

VICTORIA (CP) — The six nuns who run the Good Shepherd shelter for abandoned animals near here may try to reconstitute themselves as a separate order.

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Mother Cecilia's statement followed a fresh order from the Roman Catholic Church for the nuns to turn the shelter over to a lay agency or abandon their religious vows.

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The church has stated it does not consider the nuns at the metochion shelter are leading an "accepted religious life."

GIRL DRAFTED; GIVEN CHOICE

ROCHESTER, N.Y. (AP) — Charnel Bobby, 18, a June graduate of suburban Penfield high school, received a U.S. Army draft notice here.

But she told the draft board she'd rather be an airline hostess.

Charnel had been inadvertently listed among the school's male graduates. She was even offered a chance to serve in the military police.

BUSINESS BRIEFS

TORONTO (CP) — Investors Group, a manager of mutual funds, has raised its semi-annual dividend to 20 cents a share from 15 cents.

TORONTO (CP) — Power Corp. of Canada Ltd. has increased its dividend to 10 cents a share quarterly from nine cents.

TORONTO (CP) — A new trade show, the international apparel production show, will be held May 9 to 11, 1966, in Toronto. Exhibits will include machines, equipment, accessories and findings involved in apparel production operations. Requests for space have been received from Canada, the United States and Europe.

ONE CITY IS OLDEST

The Syrian city of Damascus is the oldest continually inhabited place in the world, being founded before 2,000 B.C.



HAND WASHING FOR DIF
Opposition Leader Diefenbaker, left, has hands washed by Abbot Dom Sylvian during Mr. Diefenbaker's visit to a Roman Catholic monastery at St. Denoit du Lac in Quebec's Eastern Townships. The washing of hands is in keeping with a centuries-old tradition of the monks. (CP Wirephoto)

Manned Orbiting Laboratory Seen Step To Put U.S. Ahead

By HOWARD BENEDICT
HOUSTON, Tex. (AP) — Military men know the best way to gain a battle advantage is to take the high ground and hold it.

Now, with an order to develop a Manned Orbiting Laboratory, the U.S. defence department will extend this axiom hundreds of miles into space in an effort to gain military supremacy before the Soviet Union or any other country grabs control.

The race to achieve military dominance in space might be more vital to mankind than the dash for the moon. If a country with hostile intentions commands space, military experts say it could exercise a policy of international blackmail with a network of manned and unmanned spacecraft capable of raining nuclear destruction on any area of the globe.

The military space race between the United States and Soviet Union actually has been going on several years. Until Wednesday, neither country wanted to admit it.

REMOVES MYTH — But President Johnson removed the myth that the United States is pursuing a purely peaceful and scientific space program. He gave the defence department the green light to develop the MOL to determine whether man can perform useful military duties in space.

The \$1,500,000,000 authorized is nearly \$2,000,000 more than the cost of the two-man Gemini program.

It will cover the price for development, test flights and the launching of five two-man orbiting laboratories.

Each MOL will consist of a Gemini capsule hooked to a tank-like section the size of a medium-size house trailer. On launching, the astronauts will ride the Gemini, then transfer to the tank which will be equipped as a scientific laboratory. After 30 days or more aloft, the pilots will return to the Gemini, detach it and fly home.

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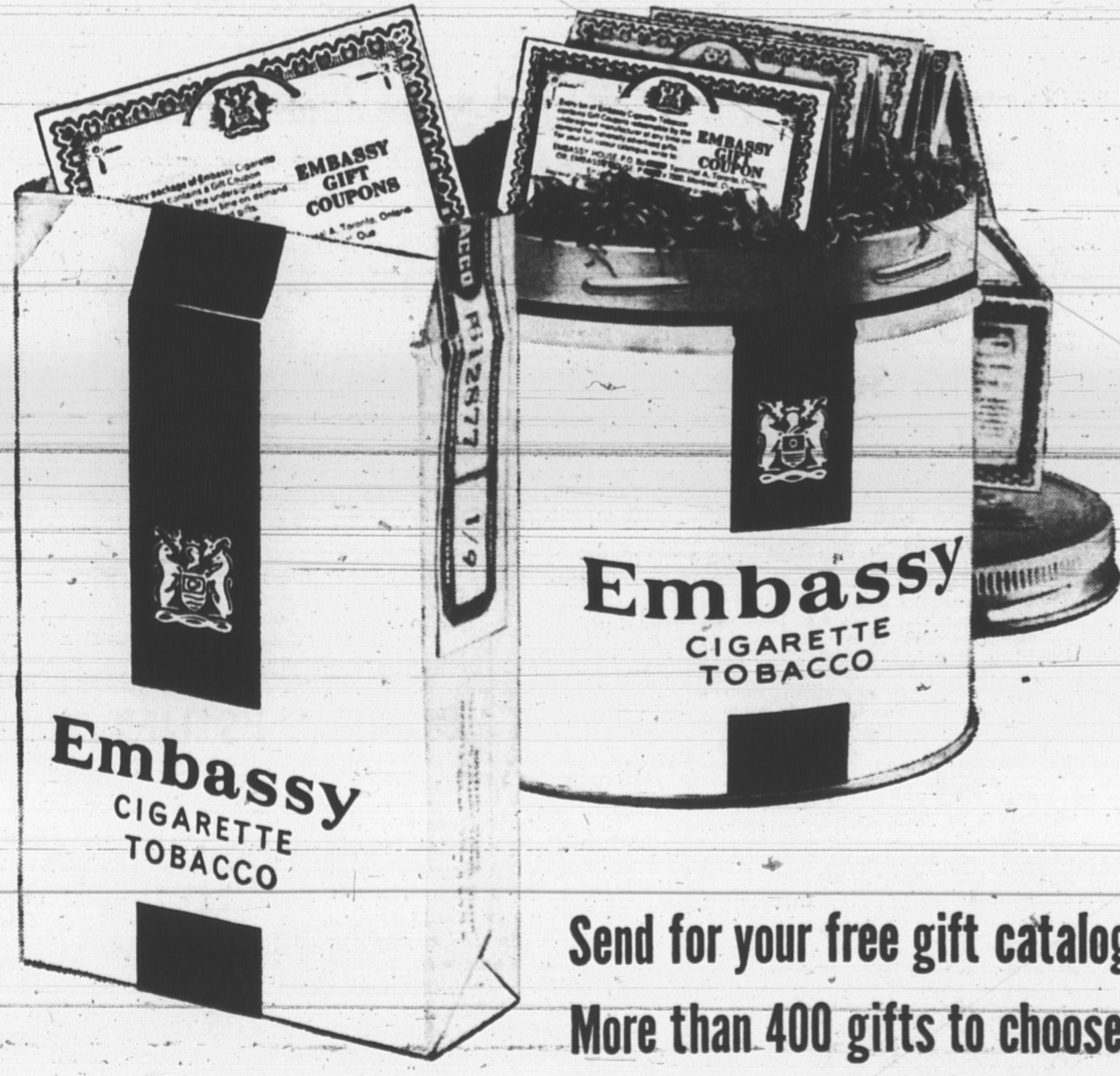
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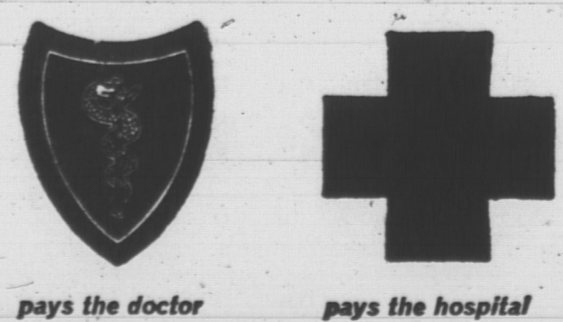
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