

**Laurence Smith & Company**  
LIMITED  
INVESTMENT SECURITIES  
VANCOUVER VICTORIA TORONTO HAMILTON SAINT JOHN  
Prince Edward Island Representative  
D. M. Grant, 169 Richmond St., Charlottetown  
Phone 1577

### STOCK QUOTATIONS

#### Montreal Stock Exchange

Stocks (Canadian Press)	Close
Bell Tel	175
Bruck Silk	8 7-8
Bldg Prod	19
Can Cement	7 3-4
Can Nor P	15 3-4
Can Car P	9 3-4
Can Car Pfd	21
Can Pac	4 1-8
Can Steamship	175
Celanese	18 3-4
Cons Smelt	45
Dist Seag	18 1-2
Dom Coal Pfd	19
Dom Bridge	29 1-8
Dom Steel B	11 7-8
Dom Textile	68
Founda Co	9 3-4
Gen St Wrs	6 1-4
Gypsum	5 3-8
Ham Bridge	100
Imp Tob	16 3-4
Int Nickel	50
Int Pow Pfd	73
Lake Woods	19 1-4
Massey Harris	5 1-8
Mtl Power	32 1-2
Nat Brew	40 1-2
Nat Steel Car	51 1-2
Noranda	83
Power Corp	9 3-4
Quebec Power	17 1-2
Shawinigan	19 3-4
St Law Com	32 1-8
St Law Pfd	12
Sou Can Power	155
Wpg Elec A	155

#### New York Curb

Stocks (Canadian Press)	Close
Am Cyan B	26 3-4
Am Gas Elec	38 3-4
Am Super Power	11-16
Assoc Gas Elec A	3-4
Cities Service	6
Crople Pet	10 1-2
El Bond Share	10 3-8
Gulf Oil Corp	59 1-2
Humble Oil	26 3-4
Lockheed Air	7 1-4
Niag Hud	5 5-8
Pant Oil	5 5-8

#### Produce Prices

**MONTREAL, July 26 (CP)—**  
A slight upturn movement marked butter and cheese offerings in brisk turnover on the Canadian commodity exchange today. Eggs were mixed. A-large added 1-2 of a cent. A-medium steady and B and C grades shipped one cent each.  
Butter spot: Que. (92 score) 21 3-8-5-8. Sales: 100 Que. (92 score) 20 3-4; 200 Que. (92 score) 21 1-4; 500 Que. (92 score) 21 3-8; 600 Que. (92 score) 21 1-2; 150 Que. (92 score) 20 1-2.  
Cheese spot: Quebec white 10 13-16-7-8; Quebec colored 10 7-8-11-16. Sales: 300 Quebec colored 10 15-16. Eggs spot: A-large 27 1-20; A-medium 25; B-large 17; C 14b.  
**MONTREAL, July 26 (CP)—**  
Butter prices ruled slightly firmer on open produce markets here today, the Dominion Department of Agriculture reported. Quebec new crop potatoes dipped while N. B. and Maine and P. E. I. potatoes held steady. The cheese market was quiet and dull with an easier undertone. A large and C grade eggs were unchanged, but A medium fell 1-2 of a cent and B-lar added a similar amount.  
Creamery butter prints to retailers sold for 22 1-2-23 cents a pound and solids for 22-23. Western butter delivered in Montreal was quoted. Quebec No. 1 pasteurized in wholesale jobbing lots made 21 5-8.  
Ontario white and colored cheese were both quoted at 11 1-2. Quebec white was unquoted at 10 7-8 and colored at 11.  
Graded egg shipments in used free cases sold at 27-27 1-2 for A-lar, 25-25 1-2 for A-medium, 18-18 1-2 for B-lar, 15 for C.  
Potatoes: N. B. and Maine No. 1 m's 75's 1.25-1.30; P. E. I. No. 1 m's 75's 1.25-1.35; Quebec new crop 75's 65-75.

#### Auction Sale of Standing Hay

At Mt. Edward Road Thursday, July 27 at 5:30 o'clock—20 acres of good standing hay, in lots to suit purchasers.  
Terms at sale.  
J. A. MACDONALD,  
Auctioneer,  
L-408-7-24-41.



"We've ordered one too many. Would you care for a lime juice and soda?" —Humorist.

### N. Y. Stock Exchange

(Canadian Press)

Stocks	Close
Al Chamb	36 3-4
Am C and F	23 1-2
Am Ex Fr	2 1-2
Am Radiator	12 7-8
Am Tel Tel	167 1-2
Am Water	11 3-4
Anacosta	27 1-8
Archison	30 1-4
Atl Refin	20 1-4
Balt Ohio	6 1-2
Baldwin Loco	19
Beairst Av	25 7-8
Beth Steel	64 1-2
Briggs Man	23 1-4
Case	76
Ches Ohio	36
Con Oil	7 7-8
Commonwea So	1 5-8
Con Can	37 7-8
Con Edison	33 1-4
Col Gas Co	8
Corn Products	25 1-4
Curt Wright A	25 1-4
Dupont	157 3-4
Elec Auto Lite	35 3-4
Elec Lite	8 5-8
Gen Elec	38 5-8
Gen Foods	46 5-8
Gen Motors	48 3-8
Goodrich	19 1-8
Goodyear Tire	30 7-8
Gt Nor Pfd	26 1-2
Int Har	55 1-2
Int Tel Tel	7 1-8
Johns Man Co	79 1-2
Kennecott	37 1-2
Mont Ware	53 7-8
Murray Corp	5 5-8
N Y Central	16 1-8
Natl Cash Reg	20 1-8
Nor Am Co	24 7-8
Nor Pac	10 1-8
Pack Motor	3 3-4
Paramount	10
Penn R R	19
Phil Morris	91 1-2
Phil Pet Co	36
Pub Ser N J	40
Pure Oil Co	7 1-4
Racal Corp	6 3-8
Radio K O	2
Sears Roe Co	79 5-8
South Pac	15 1-8
Std Oil N J	42 3-8
Stude Corp	8 7-8
Texas Corp	37 5-8
United Air	38
United Corp	3 1-4
United Drug	5 1-2
United Gas Imp	13 1-2
U S Rubber	46 1-4
U S St Co	54 3-8
U S Ind Al A	18
Vanadium	24 3-4
Warner Bros	5 1-2
West Union	25 1-2
West Air Brake	23 1-8
West Elec	108 1-4
Woolworth	48 7-8

#### Livestock

**MONTREAL, July 26 (CP)—**  
Receipts on the Montreal livestock market today were 261 cattle, 87 sheep and lambs, 442 hogs and 74 calves, including about 250 cattle held over from Monday's and Tuesday's market.  
Cattle were at a standstill. Veal calves were steady at \$5 for common light veals to \$7 for medium good calves. Good calves were quoted at \$7.25 to \$7.50 with an odd top up to \$8. Grassers were slow and easier, selling from \$3.50 to \$4.  
Good ewes and wethers made \$9--50 buck lambs \$8.50, culs \$7.50. Sheep were mostly \$3 to \$3.50.  
The bulk of the hogs were delivered on former contracts at \$9.75 for bacon fed and watered and at \$13.25 to \$13.35 rail grade cold weight. A few fresh sales were made at \$2.75 for bacon off trucks. Selects drew \$1 per hog premium with the usual cuts on off grades. Sows were \$5.25 to \$6.25.  
All livestock prices remained unchanged on the Maritime market. Rail grade hogs were quoted at \$12 warm weight with live grade at \$8.25. Sows on rail grade were \$6.30 and live grade \$4.75. Choice steers brought \$6.25, good \$5.75, medium \$5.25, fair \$4.25, common \$3 to \$4. Choice heifers brought \$6, good \$5.50, fair \$4, medium \$3.50, fair \$3.25, common \$2.75 to \$3.25. Canners and cutters were \$2 to \$2.75. Boning bulls were \$2.50 to \$3.25 with butcher bulls \$3.25 to \$4.  
Grass calves brought \$2 to \$3 with weals from \$3 to \$4.50.

**NEW YORK, July 26 (AP)—**  
Foreign exchange: Great Britain demand 4.68 1-4, 4.68 1-8; 4.68 1-8. 60-day bills 4.67 1-4; demands, Canada 99 15-16; Belgium 18 30 3-4; France 2 65; Germany 40.13 1-2; Italy 5.26 1-4; Netherlands 53.48.

Stocks	Close
Al Chamb	710
Siscoe	116
Sladen	42
Slave Lake	5
Stadacona	49 1-2
Straw Lake	3 3-4
Sud Basin	230
Sylvanite	340
Teck Hugh	425
Texas Corp	68
Uchi	118
Ventures	490
White Emu	715
White Eagle	1
Whiteley	4
Wit Harry	820

#### UNLISTED

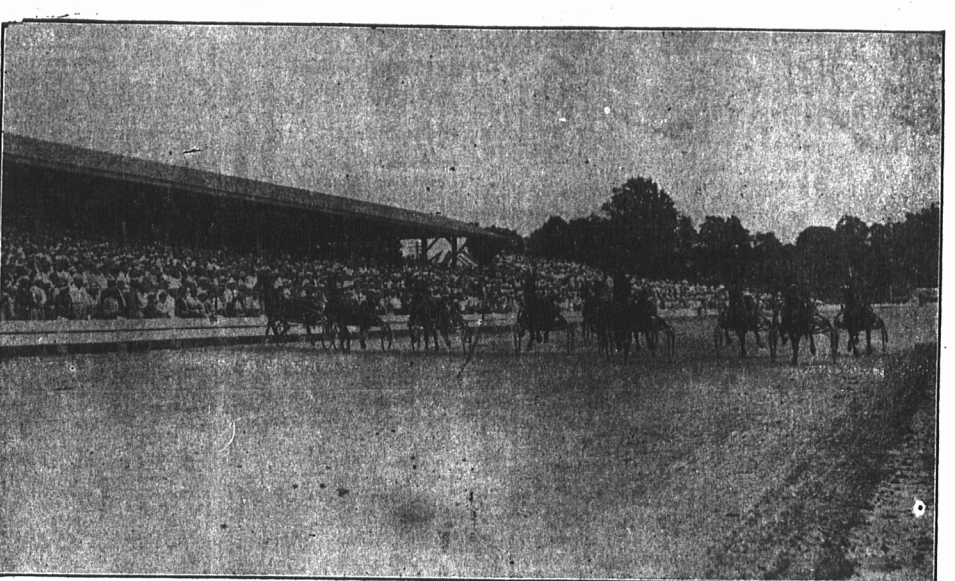
Brett Tr	1 1-4
De Oil	38
Oil Sel	1 7-8
Pend Ore	145
Temisk	9

**Do You Need Money \$50 - \$500 ?**  
We lend money to pay old bills, to purchase necessities, to take that needed vacation or for any useful purpose.  
No embarrassing questions to borrower or endorsers.  
GENERAL FINANCE EASTERN LIMITED  
Phillip's Building  
Grafton Street  
Charlottetown, P. E. I.  
Look for Co-operative Loan Sign  
Office Hours 9:00-5:30  
Saturday 9:00-5:00

# PROVINCIAL EXHIBITION RACE CLASSES

CHARLOTTETOWN, PRINCE EDWARD ISLAND

"The Kentucky of Canada"



## Charlottetown Driving Park & Provincial Exhibition

### RACING DATES

TUESDAY, WEDNESDAY, THURSDAY and FRIDAY

August 15th, 16th, 17th and 18th, 1939

(A MEMBER OF THE UNITED STATES TROTTING ASSOCIATION)

1. FREE FOR ALL TROT AND PACE ————— PURSE \$500.00
2. 2.12 TROT AND PACE—3 seconds allowed trotters — PURSE \$400.00
3. 2.14 TROT AND PACE—3 seconds allowed trotters — PURSE \$400.00
4. 2.16 TROT AND PACE—3 seconds allowed trotters — PURSE \$400.00
5. 2.19 TROT AND PACE ————— PURSE \$400.00
6. 2.22 PACE ————— PURSE \$350.00  
(For pacers who have not taken a record of 2.13 or better in a race)
7. FREE FOR ALL TROT ————— PURSE \$400.00
8. 2.17 TROT ————— PURSE \$400.00
9. 2.22 TROT (Open to Trotters who have not taken a record of 2.13 or better in a race) ————— PURSE \$350.00
10. 2 YEAR OLD TROT AND PACE, Prince Edward Island Futurity
11. 3 YEAR OLD TROT AND PACE, Prince Edward Island Futurity
12. 4 YEAR OLD TROT AND PACE, Prince Edward Island Futurity

The Provincial Exhibition Association will give \$500 to be distributed among the winners along with the amount paid in for these Futurities.

#### SPECIAL PRIZES FOR DRIVERS AND OWNERS

A special ribbon will be given to the owner of the winning horse in each race. THE MACDONALD TOBACCO COMPANY OF MONTREAL has donated a beautiful Trophy, known as The British Consols Trophy, which will be awarded to the Driver scoring the most points during the meeting. This Association will also give \$20 to the driver scoring the most points during the meeting. \$10 to the driver scoring the second most fourth place one point. \$10 will be given to the winning driver in each race, \$10 will be given the driver driving the fastest heat trotted during the meet and \$10 to the driver driving the fastest heat paced during the meet.  
Ten Dollars will be given the caretaker of the horse trotting the fastest heat and Ten Dollars to the caretaker of the horse pacing the fastest heat.  
Five Dollars will be given to the caretaker of each horse winning a race in the trotting and pacing classes during the meet.  
Fifty Dollars will be given to the owner of the horse that beats track pacing record of 2:05 1-2 except as provided for below. Fifty Dollars to the owner of the horse that beats the track trotting record of 2:08 3-4 except as provided for below. In case two horses beat the above records then the awards go to the fastest horse. If two horses tie for the awards the money will be divided equally.  
Entries close July 29th, with J. W. Boulter, Secretary, Charlottetown, P. E. I.

#### GENERAL CONDITIONS

(ALL RACES MILE HEATS)  
The Charlottetown Race Track is now one of the fastest, best laid out and cared for tracks, and surely the most beautifully situated of any in the Maritime Provinces. A great deal of effort will be made to keep it in apple pie order, all through the period before the races and during the races so that no horse will become unsound or suffer injury and to enable them to make fast time.  
Horsemen (providing they are racing exclusively at our meeting) by wiring at our expense notifying us of their arrival will be met at the train and their baggage transferred to the grounds without cost to them, also taken away without cost to them. Every effort will be made to make the horsemen's stay pleasant and send them away feeling that they have been well treated.

All races to be raced on three heat plan: 10% of each purse will be awarded to the winner. The remainder will be divided into three equal parts, one part to be raced for each heat. In the event of there being three heat winners they shall have a fourth heat to determine the winner.  
All purses divided 50, 25, 15 and 10. Entry fee 5% Five per cent of the money raced for each heat will be deducted from the first and second horses; 3% will be deducted from the third horse and 2% from the fourth horse. Entrance fees and deductions do not apply to Futurities.  
Six horses to enter and four to start.  
Right reserved to change program, reject any entry, or if entry appears to lay over field to the extent that there is not, in the opinion of the management, sufficient competition, then the said entry may be transferred to a faster class or entry fee refunded, bar any driver and to declare race off on account of bad weather, or failing to obtain satisfactory number of entries or starters to trans-

fer horses to another class to which they are eligible, re-open or substitute another without advertising, or alter or extend racing dates.  
Additional entries of an individual ownership may be made in any class by the payment of 1% on closing date, but entries of separate ownership, although in the same stable must pay installment in full.  
Two entries of the same ownership may start in the same race, providing the full 5% is paid on each starter, the drivers having the approval of the judges.  
All horses with names of drivers must be declared in 11 o'clock a. m. the day prior to the race, when positions will be drawn to enable us to print score cards with actual starters.  
Eligibility based on U. S. T. A. money winning classification.  
The Exhibition Association assumes no responsibility for any accident or damage to any person or property during this meeting, and this understanding is part of this contract.  
Hay, Straw and Stabling Free.  
U. S. T. A. rules to govern, except where they conflict with these conditions. Be sure and bring your eligibility certificates and driver's license.  
THE OFFICIALS  
The officials will be selected for their experience and reliability and will be instructed to carry out the rules firmly and fairly. All purse money will be paid immediately after the races and horsemen are asked to get same from Secretary before leaving.  
PRESENTATION OF PRIZE MONEY  
Friday evening the President will award special ribbons, prizes, to the winning owners, drivers and caretakers.

## Charlottetown

August 15, 16, 17, 18

4—DAYS—4

12 Classes

Only a short time and horsemen throughout the Maritimes will be forwarding their entries for the great racing events which will be held the week of August 14th. to 18th.

For years Maritime horsemen, and in fact those further afield, have looked forward to the Charlottetown races as one of the brightest meets in the entire racing firmament. Here a fast track, beautiful surroundings a glad hand from the management, good treatment, purses paid at the wire and four days racing with classes that fit any horse is assured. The program of twelve events has been planned to give the owner of every kind of worthwhile trotter or pacer an opportunity to start. The colt races appeal to many; in fact the juveniles have become a prominent part of the Provincial Exhibition racing program because every year they have exhibited good racing manners and put up good contests. This year's Futurities will probably be the best of all time with larger fields of starters and as good, if not better, quality performers. The remaining classes are the popular events that bring the best and fastest horses racing in the eastern section of Canada together. Here the equine stars of Sydney, Halifax, Bridgewater, Saint John, Moncton, Truro, Amherst and other Maritime towns will meet our horses, and the liveliest kind of competition result.

One of the popular features with horsemen in connection with the Provincial Exhibition is the awards to owners, drivers and groomers. The Macdonald Tobacco Company of Montreal will again present the British Consols Trophy to the driver who scores the most points during the four days racing. This gift from the popular tobacco company is much appreciated and everywhere horsemen speak of it with interest. It will no doubt be the means of increasing the rivalry among the great riders who will be here in mid-August.

Every afternoon between the heats of the harness racing, acts of vaudeville will be interspersed. A new and unique program comprising some of the finest acts exhibited last season has been secured. A Master of Ceremonies who is also a high class singer and entertainer, will keep the whole bill running smoothly and if there is any delay in the racing an act or specialty will at once be put on, so rest assured there will be no dull moments at the Provincial Exhibition this season. Fast and furious racing with head-on finishes, humorous vaudeville, clever singing, thrilling acts, beautiful girls gorgeously costumed, will provide an afternoon's sport such as has never before been offered in the Maritimes.

Entries Close July 29th, 1939

J. W. BOULTER, Secretary  
Charlottetown, P. E. I.

If you have no entries for above classes, please pass this form on to another horseman.

Races at Charlottetown, July 20th; Northam, July 26th; Montague, August 2nd.