

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
New York: Lower, trading active.
Toronto: Lower, trading moderate.
Montreal: Lower, trading moderate.

CURRENCIES

MONTREAL (CP)—The U.S. dollar in terms of Canadian funds unchanged at \$1.07 1/2. Pound sterling down 1-16 at \$2.99 3/4.

DIVIDENDS

By THE CANADIAN PRESS
Fraser Companies Ltd., common 30 cents, Oct. 31, record Sept. 30.
Third Canadian General Investment Trust, \$2.50 first pref. A 6 1/2 cents, Oct. 15, record Sept. 30; four 3-per-cent non-cumulative redeemable second preferred shares of 5 cents par value each for each common share held, Sept. 29, record Sept. 15.
Canadian General Investments, two 3-per-cent non-cumulative redeemable non-voting preference shares of 20 cents par value plus one 3-per-cent non-cumulative redeemable non-voting preference share for each common share held, Sept. 29, record Sept. 15.
Fleetwood Corp. Ltd., common 16 1/2 cents, Sept. 15, record Sept. 2.
Eddy Match Co. Ltd., common 50 cents, Sept. 15, record Sept. 17.
Crown Zellerbach Corp., common 50 cents, Oct. 1, record Sept. 15.
Consolidated Paper Corp. Ltd., 50 cents, Oct. 14, record Sept. 2.
Monarch Investments Ltd., common 50 cents, Sept. 30, record Sept. 16.
Neon Products of Canada Ltd., 10 cents, Oct. 15, record Sept. 23.

BOND MARKETS

TORONTO (CP)—Prices continued to decline in a week of generally quiet trading on the Canadian bond market.
The short-term Government of Canada prices were off early in the week but later strengthened with Bank of Canada support. At the close the Bank of Canada was \$98.25 bid for the 4 1/2 per cent Oct. 1, 1967, Canada issue and \$98 bid for Canada 3 1/2 per cent Oct. 1, 1967.
The long-term Government of Canada market was a easier through the week with extremely light trading reported. Current representative quotes are: 5 1/2 per cent Oct. 1, 1969, 97 1/2 bid and 98 1/2 asked; 5 1/2 per cent Sept. 1, 1962, 96 1/2 bid and 97 1/2 asked.
The long-term provincial market also eased with the Ontario Hydro 6 per cent July, 1968, quoted at 96 1/2 bid and 97 1/2 asked.

LIVESTOCK

MONTREAL (CP)—Prices for all classes of livestock were generally higher this week compared with last week on the Montreal markets.
Receipts: 1,468 cattle, 1,720 calves, 730 hogs, 386 sheep and lambs.
Choice steers 25.75-27.75; good 24-26.25; medium 22.50 - 24.50; common 18.25-22.25; good heifers 20.25-23.25; medium 16.75-22.50; common 16-20.
Good cows 19-21.25; medium 17-19; common 15-17.50; canners and cutters 11-15.50.
Good bulls 20-24; medium 20-25-21; common 15.25-16; good vealers 32-38; medium 26-31.50; common 15.50-27.
Grade A hogs 33-34; sows 19. No sheep and lamb sales.

NEW YORK

NEW YORK (AP)—Prices of glamor stocks tumbled Friday as the stock market took its ninth loss in 10 sessions. Trading was active.
Volume rose to 8,160,000 shares from 6,760,000 Thursday. The Dow Jones Industrial average plunged 11.81 to 780.56, lowest since Jan. 21, 1964, when it closed at 776.44.
Some big losses:
Texas Instruments, off 15 at 113 1/4; Fairchild Camera, off 14 1/4 at 176 1/4; Delta Airlines, off 10 1/4 at 96; Teledyne, off 9 1/4 at 77 1/4; Braniff Airlines, off 7 1/4 at 65 1/4; IBM, off 9 1/4 at 135 1/4; and Polaroid, off 7 1/4 at 146 1/4.
REPORTS DEPRESSING
Investors and traders were depressed by reports that the investment funds were big-sellers Thursday. Some heard rumors that President Johnson was about to make a statement about taxes. There was renewed fear of a devaluation of the British pound, of a coming recession, a squeeze on profits by inflation and ballooning wage demands.
The Associated Press average of 60 stocks fell 4.3 to 280.1, lowest since Nov. 29, 1963 when it closed at 279.6.
Some Canadian stocks were hit hard. McIntyre's Porcupine fell 3, Canadian Pacific lost 2 and International Nickel was down 1 1/2. Granby Mining fell

PRODUCE

MONTREAL (CP)—Agriculture department quotations for Butter: Current receipts tenderable 92 points 58; 93 points 59.
Cheese: Wholesale current f.o.b. Montreal: Quebec white 42 1/2; colored 42 1/2.
Skim milk powder: Spray process No. 1 in bags 18-19; roller process No. 1 in bags 15-16 1/2; feed 12 1/2-13 1/2; butter milk powder 12-12 1/2; whey powder 4-4 1/2 cents.

NEW YORK CLOSING STOCKS

By The Canadian Press
Beth Steel 29 1/2
Borg Warner 40 1/2
C and O 62 1/2
Cons Edison 32
Gen Elec 89 1/2
Goodyear 27 1/2
Int'l T 49 1/2
Westing 42 1/2

MONTREAL

MONTREAL (CP)—Across-the-board losses on the Montreal Stock Exchange continued Friday.
The cross-Canada railway strike and the influence of pacesetting New York—accounted for a large part of the skid.
Declines on a number of advances 135 to 41 on the Montreal exchanges. There were 28 lows, 20 on the senior list.

CPR ended 1 1/2 points weaker at 55 1/2. Dominion, 51 per cent owned by CPR, and almost entirely dependent on it for shipping of products and raw materials, lost 1/4 at 35 1/2.
International Nickel was off 1 1/2 at 85 1/2, a low. Algoma Steel, 1/2 at 26 1/2. Alcan and Falconbridge, 1/2 at 30 1/2 and 89 1/2. Dominion Foundries and Noranda Mines, 1/2 at 21 and 48 1/2; and Steel of Canada, 1/2 at 22 1/2.

Trans-Canada Pipe Line fell 2 1/2 points to 27 1/2, after trading at 28 1/2, a low earlier. The federal government Thursday rejected the company's bid to build an east-west pipe line with a section passing through the United States.

Interprovincial Pipe Line lost 1 1/2 points to 75 while the two Home Oil issues both ended at 20 1/2, the A dipping one point and the B 1 1/2.

West Hill Copper was volume leader among the speculators in transactions of 284,800 shares, finishing four cents up at 78 cents.

Industrial volume was 123,900 shares and mines and oils 1,429,100 shares, compared with 130,000 and 1,187,500 Thursday.

On index, industrials dropped 1.95 at 145.50; utilities 2.40 at 131.20; banks 1.08 at 109.19; and papers 0.54 at 109.22. The composite index fell 1.97 at 139.37.

MONTREAL CLOSING STOCKS
By The Canadian Press
Montreal Stock Exchange—Aug. 26
Complete tabulation of Friday transactions. Quotations in cents unless marked s, z, o—odd lot, x—ex-dividend, sr—rights, sw—warrants, Net change in previous board closing sale.

Table with columns: Stock, Sales, High, Low, Close, Change. Lists various stocks like Alcan, Abitibi, Alcan 4 1/2, etc.

TORONTO

TORONTO (CP)—The countrywide railway strike sent the Toronto stock market plunging Friday as the industrial index dropped to its lowest point in 28 months.
The index, an indicator of how key stocks move, tumbled 1.91 to 146.87. It had been as low as 146.73, lowest since April 2, 1964.
However, there was no sign of any panic selling as only 3,099,000 shares changed hands compared with 2,486,000 Thursday.
As a result of the slide 117 issues fell to 1966 lows. Declines outnumbered gains 37 to 74, with 219 issues unchanged.
The market has been down nine out of the last 10 days.
Among the day's biggest losers Trans-Canada Pipe Line slid 3 1/2 to 27 1/2. It touched a low of 26 1/2 following a federal government rejection of the company's bid to build an East-West pipe line with a section passing south of the Great Lakes.
Massey-Ferguson was off 2 1/2 to a low of 27 1/2, despite a substantial increase in the company's nine-month earnings.
Other issues that tumbled included International Minerals off 4 to 58, Bank of Nova Scotia 2 to 63 and CPR 1 1/2 to 55.
Inco retreated 1 1/2 to a low of 85 1/2 in base metals while Scudry Rainbow declined 1 1/2 to 21 1/2 and Home A 1 1/2 to 21 in oils.
On index, golds were off 1.51 to 172.60, base metals 1.12 to 96.74, western oils 2.13 to 98.58 and the TSE 1.85 to 140.07.

TORONTO CLOSING STOCKS

Distributed by CP
Toronto Stock Exchange—Aug. 26
Complete tabulation of Friday transactions. Quotations in cents unless

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CANADIAN

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