

Advertising Rates Payable In Advance

Minimum Charge For Any Advertisement 25 Cents
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The advertiser agrees that the publisher shall not be liable for damages arising out of errors in advertisements beyond the amount paid for the space actually occupied by that portion of the advertisement in which the error occurred, whether such error is due to the negligence of its servants or otherwise, and there shall be no liability for non-insertion of any advertisement beyond the amount paid for such advertisement.

Agents Wanted

AGENTS WANTED FOR HIGH class made-to-measure clothing house. Write to Belgrave Clothes Reg'd. 407 Ontario St. West, Montreal, Que.

Boarders Wanted

BOARDERS ACCOMMODATED. Phone 1228-J.

Baby Chicks

HILLSIDE CHICK AGENT IS here to save your time. He has literature and price list. Ask him. It's still the same story for poultrykeepers - early chicks - it's the answer to the poultry-keeper's prayer for the extra profits later when prices are best for Grade A Large eggs and extra broiler meat. Canada Approved. Rex L. Dawson, Albany; W. K. Crafer, R. 6, Kensington; A. H. Bryenton, 222 Queen E. Charlottetown. 14.

Business Opportunity

WANTED - RELIABLE MAN AS Dealer in some good rural localities and in Charlottetown. Experience not necessary. A fine opportunity to step into old profitable business where Rawleigh Product have been sold for years. Big profits. Products furnished on credit. Write Rawleigh's Dept. ML-A-470-163, Montreal.

Cars & Trucks For Sale

FOR SALE - 1931 MODEL A Coach. Good condition. Eric MacCallum, Marshfield.

FOR SALE - 1940 FORD COACH, in good shape. Winterized and heater. Apply MacLeod and Greene, Montague.

For Rent

GARAGE FOR RENT. 129 HILLSBORO Street.

TO LET - SMALL HEATED furnished room. Phone 218-J.

FOR RENT - LARGE HEATED, furnished bed-sitting room. Centrally located. Phone 840-L.

FOR RENT - HEATED, 4 ROOM Apartment. Unfurnished. Phone 2604-L.

FOR RENT NEWLY DECORATED furnished, heated room. Board optional. Gentlemen only. Reference, 25 Hillsboro.

TO LET - FOUR ROOM HEATED Apartment. Immediate possession. Adults only. Central. Apply Box 197, Guardian.

For Sale

FOR SALE - ENTERPRISE IRON Duke range. 53 Fitzroy Street.

FOR SALE - BATTERY RADIO. R. Currie, Johnston's River.

FOR SALE - PURE BRED JERSEY Calf. Charles Roberts, East Royalty.

FOR SALE - A NUMBER OF sows due to farrow. Knud Jorgensen, Fredericton.

FOR SALE - 1 1/2 TO 2 1/4 INTERNATIONAL engine. Practically new. J. E. MacKenzie, Long Creek.

FOR SALE - NEW WOOD Sleigh with box. Price \$35.00. Percy Robins, Morell.

FOR SALE - ONE 700 X 20-3 750 X 20-10 ply tires. Apply Gordon Frizell, Cornwall.

FOR SALE - ONE SEPARATOR nearly new. Velox. 550 lbs. capacity. Reginald Nunn, Winsloe.

FOR SALE - MODEL T ENGINE and rear end. Clair Jenkins, Mt. Herbert.

FOR SALE - PULP WOOD, APPLY Michael L. Murphy, New Haven.

FOR SALE - BLACK COCKER Spaniel Pup. three months old. White enamelled tank (Enterprise Stove). Phone 2391.

PROFESSIONAL CARDS

J. A. CARRUTHERS R.O. OPTOMETRIST PHONE 2872 123 Kent Street (Next to Simpson's Agency)

BYRON J. GRANT O.D. OPTOMETRIST 126 1/2 Kent Street PHONE 879 Adjoining North American Hotel

Gaudet & Hazzard GILBERT A. GAUDET, B.A., LL.B. Barristers and Solicitors Money to Loan Canadian Bank of Commerce Bldg

Charlottetown Halifax Moncton Amherst New Glasgow Truro Kentville H. R. DOANE & CO. Chartered Accountants IN CHARLOTTETOWN Randolph W. Manning, C. A. Ernest M. Sears, C. A. W. Grant Thompson, C. A. Phone: 2080 1447 Box 241

McDONALD, CURRIE & CO. CHARTERED ACCOUNTANTS Montreal, Quebec, Ottawa, Toronto, Saint John, Sherbrooke, Vancouver, Kirkland Lake, Moncton, Hamilton, Charlottetown, Carrie Bldg, Charlottetown Telephone 1636

Montreal Stocks 50th Annual General Shareholder's Meeting Prov. Bank Of Canada

Table of Montreal Stock prices including Abit, Do Pr, Asbestos, Bathurst, Bell XD, etc.

The 50th annual general meeting of the shareholders of The Provincial Bank of Canada has taken place at eleven o'clock in the forenoon today, Wednesday, January 10th, 1951, at the head office of the Bank, St. James Street, Montreal, under the chairmanship of the Hon. Es-L. Patenaude, P.C., K.C., President of the Bank. After the usual formalities, Mr. Patenaude delivered the traditional presidential address to shareholders. He recalled the departure of Mr. C. G. De Tonnancour, Senior Member of the Board of Directors. He mourned the loss of Mr. Alfred Marois, Jr., Quebec, Que., and the death of Hon. Sen. Antoine J. Leger, K.C., Commissioner-Censor. He recalled then the nomination of four new Directors: Messrs. L. Emery Beaulieu, K.C., Montreal, Gaston Pratte, Quebec, Louis Levesque, Montreal, and Lucien Masse, C.A., Hull, Que. Mr. Patenaude called upon Mr. J. U. Boyer, General Manager, to submit the annual financial statement of the Bank. All the members of the Board of Directors were unanimously re-elected. They are: Mr. L. Emery Beaulieu, K.C., Montreal, Que. Hon. Senator Elie Beauregard, K.C., Montreal, Que. Hon. Jules A. Brillant, M.L.C., C.B.E., Rimouski, Que. Mr. J. Ubald Boyer, Montreal, Que. Mr. C. F. Carsley, M.B.E., Mon-

Female Help Wanted

FOR SALE - CUTTING RIGHTS on good standing spruce. Suitable for pulp wood. Four miles from Hunter River Station. Apply G. R. LePage, Rusticville.

FOR SALE - REMAINDER OF Carpenters Tools. Some chisels and carpenter bench with double vice. St. Paul's Parish Hall Basement, 203 Richmond Street.

CAPABLE GIRL OR WOMAN TO assist with housework. Good wages. Write Post Office Box 115.

EXCELLENT PART TIME POSITION, with satisfactory earnings, open for a capable, intelligent woman in Charlottetown. Must have good connections, be highly respected and well-known. Ability to get along with people important. No canvassing or selling. This is a community service position. Apply with two references to Box 190, Guardian.

FOUND - SMALL GOLD RING: Initialed inside. Phone 1493.

Farm Machinery NEW AND USED MACHINERY. New and used Belting. All widths, traces complete. Shelving driving sleigh, collars and hook hames, driving harness. W. R. Morrison, Fredericton.

WANTED - UNFURNISHED Apartment. Phone 1373.

WANTED - YOUNG COUPLE requires three or four roomed apt. before February 15th. Apply Box "B" c/o Guardian.

Lost LOST - MAN'S POCKET WATCH and chain between Morell Hotel and Forum. Phone 175-L.

Lost LOST - TRUCK TOW CHAIN 18 feet long, between O'Leary and Hazelgrove School. Gray's Transport, O'Leary.

Male Help Wanted WANTED - MAN FOR FARM work. Reginald Parkman, East Royalty.

Miscellaneous BUILDINGS RAISED AND MOVED. Town or country. Phone 2914-W.

PAYMENT OF AUSTRALIAN War Gratuity. War gratuities will be payable by the Commonwealth of Australia on 3rd March, 1951, under prescribed conditions, to members and ex-members who served in Australian Forces in 1939-45 War. To obtain payment, eligible members must nominate a bank account into which gratuities can be paid. Prescribed bank nomination forms are available from Office of the Australian High Commissioner, 100 Sparks Street, Ottawa, and eligible members should communicate with that Office as soon as possible.

Salesmen Wanted QUALIFIED SALESMAN WITH experience in selling Advertising Specialties. Largest line in Canada. Beautiful cowhide valise. Cash deposit essential but guaranteed. Trans-Canada Advertising, 5049 St. Denis, Montreal, P. Q.

SALESMEN TO SELL COMPLETE line advertising specialties and Decalcomania transfers, to retailers, manufacturers, etc. Finest lines. Highest commission. Excellent opportunity for full or part time selling. Free sales kit. Kedco Products, Box 94, Brockville, Ont.

Wanted WANTED - 40 PIGS OVER 30 lbs. Paying market prices. Olin Ellis, York. Phone 1590-31.

New Method Cleaners YES We Clean WOOLENS Phone 2448

TORONTO STOCKS

Table of Toronto Stock prices including 1000 Gwillim, 500 Halliwell, 8700 Hard R, etc.

New York Exchange

Table of New York Exchange prices including Am Car Fry, Anaconda, Beth Steel, etc.

Markets At A Glance

(Canadian Press) Toronto - Stocks higher; general moderate advance, base metals weak.

(Canadian Press) Montreal - Stocks higher; paper pace industrial ahead. New York - Stocks mixed; selling cuts gains.

New York - Cotton closed 10 cents to 95 cents a bale lower.

SHIPPING NEWS

AT HALIFAX - Arrived Friday Abella, from St. John's, Nfld. Imperial Halifax, St. John's, Nfld.

Maruba, Saint John, N. B. City of Yoke, Far East Sailed Friday Imperial Halifax, for Saint John, N. B.

AT SAINT JOHN - Arrived Friday Fanad Head, from Liverpool Sailed Friday North Coaster, for Newfoundland.

Sales Help Wanted

DIRECT TO CONSUMER SALESMAN wanted to represent us in all counties of P. E. I. We carry a large line of juvenile furniture. Commissions paid daily. Apply Box 193, Guardian Office.

SELLING GOODWEAR. ALL wool made-to-measure clothes is an easy way to earn big pay each week. Our New Spring line is a complete clothing store. Everything sold on a money back guarantee, with a unique selling plan. We teach you how to succeed. Highest commissions and liberal free suit offer. Better write at once for Free Sample Kit, and exclusive territory. Dept. 159 Goodwear Clothes, Box 215, Montreal, Que.

GUARANTEED AGAINST EVERYTHING. Amazing guarantee gives Free Nylon if hose runs or snags within period of three months. Never before offered in Canada. Not sold in stores. Men and women make exceptional earnings writing orders full or part time. No money or experience needed. We deliver - collect. Post card brings Free money making sales outfit. Kendex Canada, Hamilton, Ontario.

NOTICE Representing SELKIRK METAL CHIMNEYS E. M. CUDMORE Oyster Bed Bridge

TENDERS

Sealed tenders will be received by the undersigned up to noon January 31st, inst. for the purchase of a dwelling house, lot and any outbuildings situate upon same and owned by the estate of the late Henry Lidstone, at Centreville Bedeque. Any tender not necessarily accepted.

MORLEY M. BELL Solicitor Summerside

Auction Sale

AT CAPE TRAVERS I am instructed to sell at Public Auction, on the premises of the late Frederick Trenholm, Cape Traverse, on Tuesday, Jan. 16th, beginning at 1 P.M. - 3 milch cows; two steers, 2 1/2 years; one calf, 6 months; all the farm implements, and blacksmith's tools, and equipment, and Capstan blocks and cables and jack screws, etc., for moving buildings; also about 300 bus. No. 1 black oats; a quantity of barley, hay and straw; and all the household effects - range and kitchen, dining room, and living room, and bedroom furniture; squares, and oilcloth; sewing machine, and power washer and wringer; Renfrew cream separator; several cords hardwood; two tons coal; sewing machine; work harness and driving harness; combined Halls Thresher; Model T Car; good rubber belt; also will be offered this desirable property, consisting of 50 acres of choice land. House practically new, and out buildings, situated on main highway near churches, school; an ideal home.

If day not favorable, sale Wednesday, Jan. 17th. Terms on all movables, cash. MRS. FREDERICK TRENHOLM FRANK GAMBLE, Auctioneer.

THE PROVINCIAL BANK OF CANADA

Resume of Address delivered at the 50th annual general meeting of shareholders at the head office of the Bank, Wednesday, January 10th, 1951.

ADDRESS OF THE PRESIDENT, THE HON. ES. L. PATENAUDE, P.C., K.C.

The Hon. Es. L. Patenaude, President of The Provincial Bank of Canada, began his speech as follows: "I would like, today, in casting a glance back on the past, on these fifty years of extraordinary development, to reveal the basic reasons for our faith in the future, in spite of the dark clouds which are gathering on the political and economic horizon of the world, the fundamental grounds for everybody to go ahead with his professional tasks, in the light of the elemental truths within the Canadian nation."

Mr. Patenaude then drew a full picture of the economic situation of Canada at the dawn of the Twentieth century, from the angle of: agriculture, sub-soil and forest, electricity, manufacturing industry, foreign trade and railways.

Sub-soil and Forest - Mineral production only registered 65 million dollars. Oil showed a declining production of 600,000 barrels a year; there was no iron ore. Blast furnaces then existing gave about 250,000 tons of pig iron and forest products had a value of less than 60 million dollars.

Electricity - Mr. Patenaude drew a parallel of the production of electricity which was 238,000 h.p., with a capitalization of some twelve million dollars, and which has now risen to two billions invested capital in hydro installations producing 12 millions h.p.

Manufacturing Industry - with its half-billion dollars worth of gross production, representing hardly more than one twentieth of what it has become today.

Foreign Trade - After quoting certain figures showing the percentage of our exports and imports at that time and saying something about the development of the railways, Mr. Patenaude continued: "There was within that economy a tremendous potential of natural resources of the

ADDRESS OF THE GENERAL MANAGER, MR. J. U. BOYER

Presenting the 50th annual statement of the Bank, covering the fiscal year ended 30th November, 1950, the General Manager, Mr. J. U. Boyer, notes a continued strong liquid position, together with healthy growth in assets and deposits and in commercial loans.

Total assets have reached the record figure of \$179,157,194, which is \$17,612,867 more than in 1949. Readily realizable assets amount to \$119,008,246, compared with \$107,698,681 last year. Cash assets have increased by \$5,375,634 and now stand at \$34,498,304. Holdings of Federal and Provincial bonds matured within two years have increased \$3,001,401 and now stand at \$24,589,868. Those of longer maturity have reached \$42,126,903, an increase of \$5,058,617.

Current loans and discounts at November 30th last, totalled \$52,598,028; compared with \$47,124,826 in 1949, this shows a gratifying increase of \$5,473,202. Loans to cities, municipalities and school corporations amount to \$4,152,474 compared with \$2,699,051 for the previous year. Total deposits at the end of the fiscal year last year, Commercial deposits increased by \$9,052,038, while deposits of the Federal and Provincial governments showed an increase of \$932,742 for a total of \$6,410,969. Savings deposits reached \$119,703,136, up \$8,868,143 from last year.

Profits at November 30th last, amounted to \$732,629 after the usual appropriations to contingency accounts. From these profits the following provisions have been made: \$150,000 for Federal taxes; \$146,135 for amortization or depreciation on real estate which now amounts to \$2,545,589. For the fourth consecutive year \$100,000 has been contributed from the profits to the Staff Pension Fund. The sum of \$240,000 has been set aside for regular dividends and an additional \$40,000 for a special dividend of 1 per cent. After dividend payments totalling 7% to the shareholders, the sum of \$56,493 has been carried to Profit and Loss account, which amounted to \$558,514 at November 30th, 1950.

Mr. Boyer recalls that The Provincial Bank of Canada has in operation at present, in the provinces of Quebec, Ontario, New Brunswick and Prince Edward Island, 135 branches and 200 agencies. During the year the agency at Bellefleur was converted into a regular branch and some additional branches are to be opened in the near future.

FUR MARKET IS BOOMING!

NOW is the time to sell your Furs, while prices are so HIGH, higher, we believe than may be available later. Ship every skin you have without delay. Exceptional outlets for Prince Edward Island Furs enable us to pay UP TO THESE TOP PRICES: MUSKRAT and WEASEL \$4.00; MINK (wild) \$60.00; RED FOX \$70.00; SKUNK \$374.00; JACULI \$35.00; 16500 Jellcock \$15.34; 20000 Joburke \$9.34; 15011 Jollet \$88.00; 15800 Jupiter \$76.00; 2000 Kayrand \$20.00; 1500 Kelore \$13.00; 1000 Knvie \$14.34; 3270 Kerr Add \$181.4; 1000 Keybocon \$15.00; 15100 Kirk Lk \$106.00; 20000 Krok Oil \$88.00; 8850 Labrad \$690.00

BOSWORTH SECURITIES LIMITED

Notice is hereby given that BOSWORTH SECURITIES LIMITED will make application to the Secretary of State under the provisions of the Companies Act, 1934, for the acceptance of the surrender of its charter on and from a date to be fixed by the Secretary of State. Dated at Charlottetown, P. E. I., this 11th day of January 1951.

BOSWORTH SECURITIES LIMITED

DOROTHEA I. STEWART, Secretary.

RESTAURANT BUSINESS FOR SALE

I am instructed to offer for sale and immediate possession a new restaurant business as a going concern, completely equipped and good location.

Apply - M. A. FARMER, Solicitor.

FOR SALE

Large building lot situated on North River Road. Excellent location. Apply - The Eastern Trust Company 154 Richmond St.

FOR SALE

SALT COD FISH - Large and medium 25 and 50 pound lots 12 cents lb. KENSINGTON COLD STORAGE CO. Kensington, P. E. I.

FOR SALE

Double tenement houses in Charlottetown, if you have one for sale contact us. KENNEDY and MUSTARD Real Estate Brokers 125 Kent St. Phone 1108

FOR SALE

SIX-ROOM COTTAGE Wonderful condition. Just outside City limits on Malpeque Road. Modern in every way. Immediate possession. Apply - GEORGE C. CUDMORE, or MASTER CLEANERS