

SUMMARY

By THE CANADIAN PRESS Toronto - Market mixed to lower; moderate trading. Montreal - Market fractionally lower; steady trading.

CURRENCIES

MONTREAL (CP) - The United States dollar closing was up 1/2 cent to 82.01, sterling was up 1/4 at 83.01.

NEW YORK

NEW YORK (AP) - Rails rallied on hopes that a U.S.-wide rail strike would be averted and helped keep a faltering stock market on an even keel Tuesday.

Substantial gains were made by a number of leading carriers, on news that a presidential panel reported that the issues between the railroads and the Brotherhoods have been narrowed and an agreement could be reached. The panel laid out broad guidelines for gradual removal of most firemen from freight and yard trains - a move which is a work rules dispute which threatens a rail strike June 1.

Pennsylvania Railroad was seventh most active stock and up 1/2 to 15 1/2. Great Northern advanced 1/2, Nickel Plate 1/4. Northern Pacific 1/4.

INDICES DOWN

The Dow Jones average of 30 industrials was down 3.17 to 719.84.

Standard and Poor's 500-stock index declined 27 to 70.21. Since GM has the biggest capitalization of any stock and the index is weighted by the number of shares outstanding of the various component issues, GM's loss was a big drag on the index.

The Associated Press average of 60 stocks managed to inch ahead 1/2 to 27.2.

Volume was 4,700,000 shares compared with 4,500,000 Monday.

Reynolds Metals, up 1/4 continued to respond to higher aluminum prices and greater production. The rise of aluminum spread to many other nonferrous metals, brokers said.

Pan-American World Airways rose 1/2 and Trans-World air lines 1/2 following word that the Civil Aeronautics Board had given in to European demands that Pan Am and TWA raise transatlantic fares 3 per cent.

Among Canadian stocks, Dome Mines, International Nickel and Methylen Petroleum all rose 1/4. Canadian Pacific was up 1/4. Walker-Dornier lost 1/4.

Prices were irregular on the American Stock Exchange as Scurry Rainbow Oil fell off 1/4 and Jupiter Corp. up 1/4.

NEW YORK CLOSING STOCKS

Table with 2 columns: Stock Name, Price. Includes Dow Jones Industrial Average, Standard & Poor's 500, etc.

MONTREAL

MONTREAL (CP) - Stocks were mainly down Tuesday on the Montreal and Canadian exchanges. Trading was dull.

In a turnover of 34,851 shares, Milepa fell \$1.24 to \$2.16 in miles.

Royal Bank dropped 1/4 to 79 1/4, Macmillan 1/4 to 24 1/4 and Canadian Aviation rose 1/4 to 8 1/4 in a turnover of 12,425 shares.

Massey-Ferguson advanced 1/4 to 14 1/4 and Shell 1/4 to 15 1/4. The indices were off, industrials falling 1/2 to 128.4, utilities 0.2 to 121.7, banks 0.5 to 131.4, the composite 1.3 to 127.8 and papers 1.2 to 112.9.

MONTREAL CLOSING STOCKS

Table with 2 columns: Stock Name, Price. Includes Montreal Stock Exchange, etc.

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PRODUCE

MONTREAL (CP) - Agricultural department quotations: Eggs: Wholesale dealer prices to country stations, wooden crates.

Butter: Current receipts non-sterilized 50 1/2; 90 acre strain medium 37; small 34; B 24 and C 30.

Cheese: Dairymen's current receipts, current receipts whole sale Quebec white 54 1/2; colored 35.

Potatoes: Que 75s 1.35 - 1.40. Que 50s 90-100; N.B. 75s 1.85 - 1.90.

Skim milk powder: Spray process No. 1 in bags 8 1/2; 12 1/2; 15; 20; 25; 30; 35; 40; 45; 50; 55; 60; 65; 70; 75; 80; 85; 90; 95; 100.

Butter milk powder feed 7 1/2; 8; 9; 10; 11; 12; 13; 14; 15; 16; 17; 18; 19; 20; 21; 22; 23; 24; 25; 26; 27; 28; 29; 30; 31; 32; 33; 34; 35; 36; 37; 38; 39; 40; 41; 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

Various other agricultural products and their prices.

Additional losses included

General Motors, Ford, Chrysler, etc.

Among gainers: Calgary, B.C. Power, etc.

Industrial Acceptance, Interprovincial Pipe Line and Canadian Tire A, all down in a 1/2 to 1 1/2 range.

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TORONTO

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The industrial index showed a loss of nearly a point at noon 1963 top of 125.73. Final volume was 3,864,000 shares compared with 4,300,000 Monday.

Base metals tallied a slight gain with Cragmont rising 1/4 to 64.21. Golds advanced 1/2 to 84.21.

Bankers set the trend on the main list with Canadian Imperial Bank of Commerce losing 1/4, Royal 1/4, Toronto-Dominion 1/4 and Montreal 1/4.

Various other Toronto stock market news.

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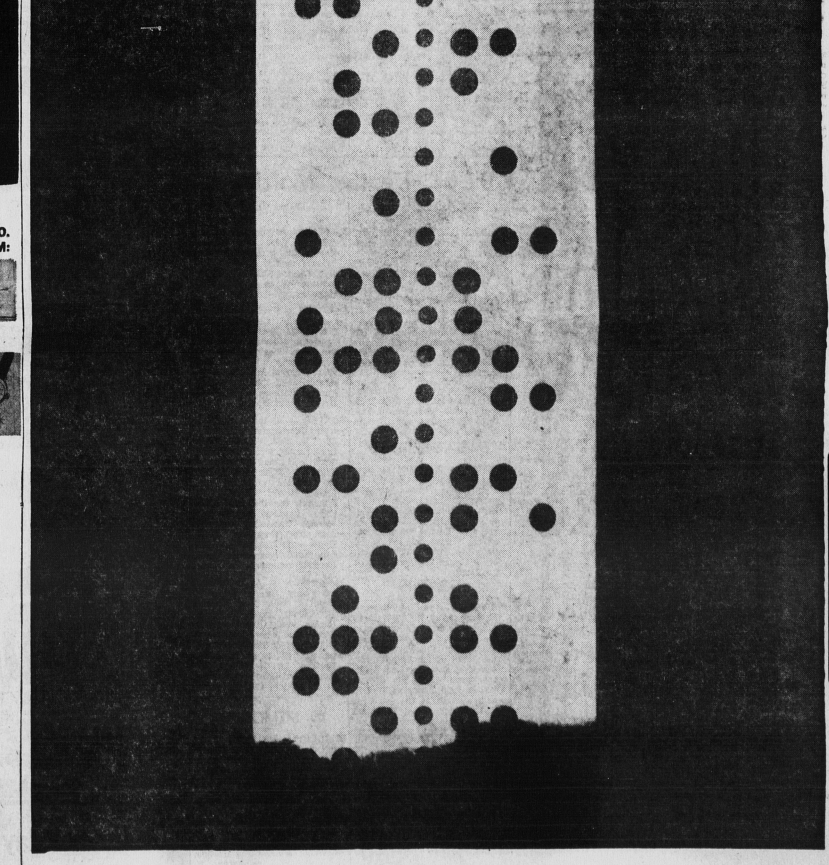
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