

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto: Market mixed to moderate. New York: Market mixed to moderate. Montreal: Market lower, trading moderate.

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds was unchanged at \$1.08-5/32. Pound sterling was down 1/4 at \$3.01 13/16.

NEW YORK

NEW YORK AP - Weakness in airlines and scattered strength among rails and aerospace defence issues were features of another mixed stock market. Friday trading was moderately active.

Eastern Airlines was down 2 1/2 as third most active stock, and Pan American, off 1/4, as 11th most active.

Volume was 5,040,000 shares compared with 4,950,000 Thursday.

The Associated Press average of 60 stocks edged up to 33 1/2. Standard and Poor's 500 stock index made a slight gain of 3/4 at 85.84.

The rise of these two market indicators was accomplished because of selective strength among blue chips.

Rails were buttressed greatly by gains of 2 1/2 by New York Central and 1 1/2 by Pennsylvania Railroad, as merger prospects continued to warm up.

Douglas Aircraft was up 1 1/2 at 41 on news that it had received an order for three DC-9 jet airliners from Saudi Arabia, with an option for two additional planes.

Among Canadian issues, Walker Gooderham lost 1/2, McIntyre Percupine 1/4 and Distillers Seagrams 1/4. Dome Mines gained 1/4.

Prices were mixed on the American Stock Exchange on volume of 1,640,000 shares. Canadian Javelin gained 1/4. Scurry Rainbow Oil lost 1/4.

What stocks did: Fri 474 457 Declines 602 624 Unchanged 285 285 Total Issues 1,361 1,366

NEW YORK CLOSING STOCKS

Table with columns: Stock Name, Price, Change. Includes Dow Jones Industrial Average, S&P 500, etc.

MONTREAL

MONTREAL (CP) - Stocks were lower in moderate trading Friday on the Montreal and Canadian stock exchanges.

Molson A slipped 3/4 points down to 39 1/2, following the announcement of the calling off of a merger with Theo. Hamm Brewing Co. of the United States.

Molson A cited the threat of litigation with the U.S. justice department resulting from anti-trust laws.

Industrial volume on the exchanges was 184,000 shares and mines and oils 1,670,400.

The composite index dropped 0.5 to 163.9. Moore Corp. dropped 1 1/2 points to 65 1/2. Asbestos 1/4 to 27 1/2 and Du Pont was down 1/4 to 54. Canada Cement added 1/2 to 82.

Utilities were off 0.2 at 156.3. CPR dropped 1/4 to 67. Quebec Natural Gas 1/4 to 11 1/2 and Quebec Telephone was down 1/4 to 25 1/2. Maritime Telephone added 1/4 to 23 1/2.

Banks were off 0.6 at 135.8. Montreal dropped one point to 67 1/2 and Banque Provinciale was down 1/4 to 55 1/2. Toronto-Dominion added 1/4 to 68 1/2.

Papers were off 0.1 at 144.7. Price Press dropped 1/2 to 43. E.C. Forest 1/4 to 29 1/2 and Consolidated was down 1/4 to 44 1/2.

Metals were lower. Hudson Bay Mining added 1/4 to 78 1/2. International Nickel dropped 1/4 to 92 and Noranda was down 1/4 to 57 1/2. In the primaries, Dominion Steel dropped 3/4 to 16 1/2 and Algoma was down 1/4 to 79 1/2.

Among speculative mines, Equity Explorations added two cents to 78 cents and Fox Lake was up three cents to 24 cents.

MONTREAL CLOSING STOCKS

Table with columns: Stock Name, Price, Change. Includes Montreal 300 Index, etc.

Stock Sales High Low Close Chg. Includes Algonquin, Alcan, Alumin, etc.

Bank Montreal 55 9/16, Bank New Brunswick 50 1/2, Bank of Montreal 55 1/2, etc.

CEP 4 1/2, CIBC 4 1/2, CNA 4 1/2, etc.

CP 4 1/2, CTR 4 1/2, etc.

CP 4 1/2, CTR 4 1/2, etc.

CP 4 1/2, CTR 4 1/2, etc.

CP 4 1/2, CTR 4 1/2, etc.

CP 4 1/2, CTR 4 1/2, etc.

PRODUCE

MONTREAL (CP) - Agricultural department quotations. Eggs - Wholesale prices for country stations: extra-large 35 1/2-36 large 35; medium 33 1/2; small 31 1/2-32. C 22, offerings adequate, demand fair.

Butter: Current receipts non-tenderable 32 1/2. Wholesale solids non-tenderable 53 1/2. Cheese: Delivered Montreal, waxed, current receipts wholesale Quebec white 38; colored 38.

Skim milk powder: Spray process No. 1 in bags 15-16; roller process No. 1 in bags 14-15; feed 13-13 1/2; butter milk powder 4 1/2-4 1/2; whey powder 4 1/2-4 1/2.

Potatoes: Wholesale selling price new N.B. 50s 2.05-2.15; 10s 47.50 P.E.I. 75s 1.40-3.50; 50s 2.30-2.40. 10s 54-56.

The B issue fell 4 to 40 1/2 and traded 1,201 shares.

Bank of Montreal and U.S. Ford declined a point to 67 1/2 and 57 1/2 and Dolson 1/4 to 27 1/2 in other industrial issues.

Alcan Steel and CPR fell 1/4 apiece to 79 1/2 and 67 1/2 and Dominion Stores 1/4 to 25 1/2.

Canadian Breweries was unchanged at 10 but traded 29,272 shares. 10,000 of which represented a special-sized transaction at \$10 a share. Burns fell 1/4 to 21 1/2.

In speculative Silvermaque churned up 329,843 shares and gained 3 to 28 cents. United Buffalord traded 189,930 shares and gained 5 to 94 cents in a late-day burst.

United New Forest, a late-day issue, rose 25 cents and Genex gained 4 to 57 cents on 178,328 shares.

In senior base metals, Noranda fell 1/4 to 57 1/2 and Inco 1/4 to 92. Falconbridge rose a point to 94.

Gold was quiet with Dome up 1/4 to 40.

On index, industrials fell 18 to 174 1/2, exchange index 10 to 163.60, Western oils 1.07 to 102.60. Golds rose 1.46 to 167.22, base metals 91 to 81.00. Volume was 3,330,000 shares compared with 2,968,000.

TORONTO CLOSING STOCKS

Table with columns: Stock Name, Price, Change. Includes Toronto 300 Index, etc.

Acad Uranium 6.00, Agnico 6.00, Alcan 1.00, etc.

Alcan 1.00, Alumin 1.00, etc.

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14 The Guardian, Charlottetown, Sat., Mar. 20, 1965.

Table with columns: Stock Name, Price, Change. Includes K Desmond, Kerr Add, etc.

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By THE CANADIAN PRESS Dominion Mills Ltd., common 50 cents, April 15, record April 2, common 50 cents, Oct. 15, record Oct. 1.

Newsprint Output Mark Set In Feb.

NEW YORK (CP) - Production of newsprint in North America during February, 1965, totalled 738,100 tons - the largest ever for this month. It was 4.9 per cent above that in 28-day February, 1964.

Shipments during the month totalled 682,405 tons, 0.8 per cent above February, 1964.

The Newsprint Service Bureau said output in Canada - 382,480 tons - topped that of any previous February and exceeded that of February, 1964, by 6.2 per cent.

U.S. output, also a February record, totalled 175,648 tons, up 0.8 per cent from February, 1964. U.S. shipments totalled 182,012 tons, which was 2.1 per cent below the year-ago level.

North American production during the first two months of 1965 reached a record high volume for this period of 1,559,142 tons and was 74,236 tons or 5.0 per cent greater than in January-February, 1964. Canadian production of 1,188,898 tons exceeded that in any previous comparable period and was 7.6 per cent above the year-ago level.

Stocks - Bonds ROYAL SECURITIES Corporation Ltd. 127 Corporation St., Charlottetown Telephone: 4-5353 Alex M Wilson, Mgr.

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