

# Use Guardian Want Ads --- Phone 3632

# Markets

## N. Y. Stocks Push Ahead Strongly After Setback

NEW YORK (AP)—The stock market broke away from all restraint last week and pushed up strongly to new high marks after suffering one of the sharper setbacks of the year.

Leadership on the rise was firmly implanted in a wide selection of major divisions.

There was one glaring exception—the railroads. These shares have lagged conspicuously behind the rest of the market in the rise so far this year. Only once last week did they come to life with any zip.

A week ago the market shot ahead into new high ground for the year with prices on average at peaks for the past 24 years. That more than erased the short reaction in the preceding week.

Last week the market started out with a depressed air in the midst of a subdued trading.

The next day the market broke sharply with the aircrafts, chemicals, and railroads under extreme pressure.

The ever-present threat of an expanded war in Indo-China and the efforts of the state department to line up allies against the Chinese Communist aggression all combined to create anxiety in Wall Street.

The Tuesday fall continued until it uncovered buying support, and then recovered.

Wednesday found a reversal that translated itself into demand for stocks of companies involved in atomic development work and those mining or processing uranium and other metals vital to an accelerated defence effort.

The boom got rolling Thursday with the leadership the same. Previous losses on average were erased, and the market stepped again into new high ground for the year.

Friday's market was a more moderate affair, but it still made good progress. Profit-taking was well absorbed.

Canadian stocks closed the week mixed. McIntyre was up a point at 68. Hiram Walker advanced 1-4 and Distillers Seagram added 1-8. Canadian Pacific closed down 3-8 and International Nickel fell 1-8.

## U. S. Steel Report

CLEVELAND (AP)—After a one-week gain, steel production resumed its downward trend last

week, sinking one point to 66 per cent of capacity, the magazine Steel reports.

The one-point rise the previous week had been the first jump upward since Feb. 21.

Which way production will go from here is difficult to determine, the magazine said in its weekly summary of the metal-working industry.

Steel reported that March on the west coast was an improved month for bolts and nuts and added:

"The bolt and nut industry is considered a good barometer of business conditions, for fasteners are used only in conjunction with other materials. The bolt and nut business was one of the very first

to feel the present business decline." In addition, wire mills, also hit at the outset, are showing improvement in the east, mostly in manufacturer's grades, was reported close to 10 per cent ahead of the initial first-quarter rate.

Steel buying for railroad use is at an extremely low level, because the magazine continued, because of the drop in railroad business.

Freight car loadings this year are running 12 per cent below those of the same period last year and 16 per cent beneath 1952.

### FAMOUS TOWER

The Eiffel tower, 986 feet high, was opened during the world fair at Paris in 1889.

**NOTICE OF REDEMPTION**  
**GOVERNMENT OF CANADA**  
**3%**  
**THIRD VICTORY LOAN BONDS**  
Dated November 1, 1942 Due November 1, 1956  
NOTICE is hereby given to all holders of outstanding 3 per cent Third Victory Loan Bonds dated November 1, 1942, due November 1, 1956, series L2, of the Government of Canada, that pursuant to the provisions thereof, all the outstanding bonds of the said issue are hereby called for redemption and prior payment as an entirety on June 1, 1954, at any Agency of the Bank of Canada, at 101.26 per cent of the principal sum thereof upon surrender of said Bonds. Coupon Bonds shall have the November 1, 1954, and subsequent coupons attached. Interest on all said Bonds shall accrue from and after June 1, 1954. The redemption price of 101.26 per cent includes 1.26 per cent which is interest accrued at the coupon rate for the period from May 1, 1954, to June 1, 1954.  
The Government of Canada By: BANK OF CANADA, Fiscal Agent

**NOTICE OF REDEMPTION**  
**GOVERNMENT OF CANADA**  
**3%**  
**FOURTH VICTORY LOAN BONDS**  
Dated May 1, 1943 Due May 1, 1957  
NOTICE is hereby given to all holders of outstanding 3 per cent Fourth Victory Loan Bonds dated May 1, 1943, due May 1, 1957, series L4, of the Government of Canada, that pursuant to the provisions thereof, all the outstanding bonds of the said issue are hereby called for redemption and prior payment as an entirety on October 1, 1954, at any Agency of the Bank of Canada, at 101.26 per cent of the principal sum thereof upon surrender of said Bonds. Coupon Bonds shall have the November 1, 1954, and subsequent coupons attached. Interest on all said Bonds shall accrue from and after October 1, 1954. The redemption price of 101.26 per cent includes 1.26 per cent which is interest accrued at the coupon rate for the period May 1, 1954, to October 1, 1954.  
The Government of Canada By: BANK OF CANADA, Fiscal Agent

## Quickies By Ken Reynolds



"... just thinking about all of these Guardian Want Ads to answer—makes my feet hurt!"

## Male Help Wanted Male Help

### APPLICATIONS

Applications will be received at the office of the undersigned for the position of Police Constable for the Charlottetown Police Force until 12 o'clock noon, April 14th, 1954.

The following are the qualifications:

- CITIZENSHIP—Canadian citizen and resident of Charlottetown for at least twelve months.
- AGE—From twenty-five to thirty years, both inclusive. A returned soldier may qualify if under forty-five years of age but shall be subject to all other requirements.
- MARITAL STATUS—Preferably married.
- EDUCATION—Full public school course, with leaving certificate from tenth grade, or equivalent education.
- CHARACTER—Good, by records, habits and reputation.
- PHYSIQUE—Athletic, with erect carriage, weight well proportioned to height and frame structure. Height—5 ft. 8 in., or over, Weight—165 lbs., or over.
- HEALTH—Good by examination and record, excellence of sight, hearing, and feet required.

APPLICATIONS:—To be received attached thereto the following papers:—Certificate of education and birth certificate.

JAMES A. FULLERTON,  
City Clerk.

### FARM FOR SALE

AT SOUTH MILTON

Farm consisting of 44 acres of clear land, in high state of cultivation, less than a quarter of a mile from paved highway. House with all modern conveniences, including dial telephone. Barn with water system, and large concrete root cellar; also a modern hen house, garage, and several outbuildings, newly painted. Also 37 acres choice land adjoining with pump. Frontage on paved highway, about 5 acres under lumber and hardwood. Will sell separate, or together, to suit purchaser. Close to school, church and railway. Priced reasonable for quick sale.

Apply to:—

MURDOCK NICHOLSON,  
Milton

### PROFESSIONAL CARDS

BARRISTERS, SOLICITORS, Etc.

- |  |   |
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| A. Waltham Gaudet, LL.B.<br>Phillips Bldg. 111 Grafton St.                 | Frederic A. Large, Q.C.<br>Royal Bank of Canada Bldg.         |
| Bell, Matheson & Foster<br>150 Richmond St.                                | Palmer & Haslam<br>Bank of Nova Scotia Bldg.                  |
| J. Elmer Blanchard, B.A.<br>165 Queen St. Phone 4232                       | Matheson, Peake & Nicholson<br>175 Grafton Street             |
| M. A. Farmer, Q.C., LL.B.<br>Bank of Commerce Bldg.                        | J. A. MacGuigan, B.A.<br>Currie Bldg. - Dial 9424 - Queen St. |
| Gaudet & Hassard<br>Bank of Commerce Bldg.                                 | G. E. MacMillan, B.A., LL.B.<br>154 Prince St. Dial 5223      |
| Allison M. Gillis, LL.B.<br>130 Richmond St. Dial 4747                     | MacPhee & Trainor<br>165 Queen St. Dial 4232                  |
| OPTOMETRISTS   | Chas. R. McQuaid, B.A.<br>106 Richmond St. Dial 8911          |
| J. A. Carruthers, R.O.<br>123 Kent St. Dial 5612                           | CHIROPRACTOR  |
| Byron J. Grant, O.D.<br>126 Kent St. Dial 5611                             | Dr. W. R. Carson<br>301 Prince St. Dial 6432                  |
| H. J. Mabon, R.O.<br>Montague, P. E. I.                                    | DENTISTS  |
| J. S. Taylor, R.O.<br>Corner Kent & Queen Sts.                             | Dr. K. A. MacEachern<br>302 Queen St. Dial 4841               |
| G. F. Hutcheson & Son<br>F. G. HUTCHESON, R.O.<br>53 Grafton St. Dial 8322 | Dr. A. L. MacIsaac<br>177½ Grafton St. Dial 4124              |
| CHARTERED ACCOUNTANTS  |   |
| McDONALD, CURRIE & CO.<br>Currie Bldg. Charlottetown Dial 8730             |   |
| H. R. DOANE & COMPANY<br>Charlottetown Phone 6457-6548                     |   |
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OPERATED BY THE GOVERNMENT OF CANADA TO PROMOTE YOUR BUSINESS

## Agents Wanted

DO YOU WANT TO MAKE money?—Sell our 250 products attractively packaged and used daily in every home. If interested in a business of your own, write us as we have a splendid territory for you. FAMILX, 1600 Delorimier, Dept. D, Montreal.

A WAY TO MAKE MONEY! That's what you're looking for! Just sell our guaranteed cosmetics and make large profits. Beautiful illustrated catalogue. Small investment. High commission. Doraldina Cosmetics Company, 1600 Delorimier, dept. 4, Montreal.

## Apartments Wanted

WANTED—BY RELIABLE PARTY, two or three bedroom heated apartment. Good residential area. Apply Box 355, Guardian.

WANTED—3-BEDROOM HOUSE with oil furnace, 220 wiring. Good residential area. Best references. Apply Box 356, Guardian.

## Boarders Accommodated

BOARDERS WANTED—NICELY furnished room in private home, 284 Grafton St., Dial 6818.

## Cars & Trucks For Sale

FOR SALE—1947 MERCURY Radio and heater. Dial 3429.

FOR SALE—'48 DODGE CAR. Good condition. Dial 3403, after 5.

FOR SALE—1947 CHEVROLET sedan delivery, motor and transmission completely overhauled. Must sell. Phone 7950.

## For Sale

FOR SALE—BOAT SUITABLE for fishing or hunting. Dial 7814.

FOR SALE—PINK EVENING dress, size 12. Phone 874.

FOR SALE—COTTAGE, 25 Admiral Street, Brighton Shore, Phone 9511.

FOR SALE—BICYCLE, ALMOST new, balloon tires. Priced to sell. Edward Doyle, Covehead Road.

FOR SALE—FEEDER CATTLE. Apply J. L. MacEachern, Tea Hill.

FOR SALE—FOUNDATION Sebago potatoes. Waldron Cameron, Albany.

FOR SALE—QUANTITY OF Abegweit oats—\$1.00 per bushel. Apply John L. MacCallum, Brackley Beach.

FOR SALE—ONE NEW TON trailer; also one concrete mixer, 3 wheel barrows in first class shape. Dial 7932.

FOR SALE—CARDBOARD sheets 17 x 22 inches suitable for lining outhouses. \$1.00 per hundred. Apply Guardian.

FOR SALE—SMALL LIGHT boat suitable for fishing or shooting, can be carried on car. Apply 116 Brighton Road, Phone 3656.

FOR SALE—CHOICE LOT of land in the town of Summerside situated on Water Street, east end of the town. This lot has a frontage of 182 feet; and a depth of 196 feet. An ideal location for a motel, tourists cabins or commercial site. For full particulars write: G. Ross Brown, real estate, 329 Saint George St. Moncton. Dial 27556.

THERE ARE A NUMBER OF "Western" franchises available in Ontario and Eastern Canada for Automotive Retail Stores. We are offering this opportunity to responsible people interested in operating their own business. Take advantage of twenty-five years experience by associating with Canada's most progressive Automotive Chain. Forty-five stores now in operation. For further information write to Western Tire and Auto Supply Limited, Head Office, London, Ont.

## For Sale

196 acre farm owned by the late Donald A. McFadyen at Augustine Cove, excellent land, 12 room house, plumbing, electricity and furnace, large barn, hen-house, piggyery and two car garage. Reasonable terms if desired. Apply to Mrs. D. A. McFadyen, 62 Great George Street, Charlottetown. Max Thompson, Victoria, or G. E. MacMillan, Barrister, Box 280, Charlottetown, or phone 5223.

## For Sale

Property 9-9½ Upper Queen Street. Large dwelling, shop and warehouse, apartment, 4 car garage. Lot 48' frontage x 123. Centrally located in expanding real estate area of Charlottetown.

Write P. O. Box 72  
For inspection see  
T. Blacquiere, 270 Queen

## For Sale

AT YORK,  
STORE & DWELLING  
Combined  
Good Business Stand  
Apply—  
MRS. HARDY,  
York or Phone 7072

## Female Help Wanted

WANTED—A GIRL FOR GENERAL housework. Phone 5629.

OCCASIONAL OPPORTUNITY for teacher or intelligent housewife, resident in Charlottetown or in surrounding territory, to interview on public opinion surveys. Use of car desirable, not essential. Some evening work required. Write Canadian Facts Limited, 146 Wellington Street West, Toronto, Ontario.

## Male Help Wanted

WANTED—MAN FOR FARM work. Must be able to milk cows. Lloyd MacWilliams, Carleton Sliding.

WANTED: PRESSMAN TO operate Miehle Vertical, Heidelberg Presses. State how much experience on these presses, also what other presses can operate. How long in printing trade and what wages expected. This is in a centrally located Maritime town. We have a profit-sharing scheme pension plan, hospital plan, 44 hour week, open shop. Write particulars to Box X 4, Guardian Office

## Miscellaneous

LIGHT TRUCKING, LINOLEUM, and tiled laid. Phone 3458.

SEEDS! WRITE FOR FREE catalogue. Arthur Vesey, York.

## AUTO LOANS

A loan on your car can be arranged quickly and privately at Trans-Canada Credit Corporation. Each loan up to \$1,500 is life insured to take care of unpaid balance in case of death. A courteous Trans-Canada Credit counsellor interviews you privately.

TRANS-CANADA CORP'N. CREDIT LIMITED  
(a subsidiary of Traders Finance Corporation, Ltd.)  
B. C. STEEVES, Branch Manager  
Block Bldg., 164A Kent St., Charlottetown, Phone 8323

## Notice

The property known as Ross' Mill Dam located at Sturgeon, P. E. I., is deeded enclosed property as provided under Sec. 1, sub-sec "C" of Game Act of 1951.

(Sgd.)  
S. C. BRYENTON,  
Secretary,  
Sturgeon Fishing Club.

## Notice

The property situated at Bristol, P. E. Island, known as Jordan's Fishing Pond, is declared Private Fishing Property and anyone found fishing thereon is liable to prosecution under provisions of the "Prince Edward Island Fish and Game Protection Act 1951" Section 2, Sub-section (v).

## To Let

TO LET—FURNISHED HEATED room. Dial 6396.

TO LET—COMFORTABLE BEDSITTING room, good location Dial 8962.

FOR RENT—FIVE-ROOM APARTMENT on lower floor. Phone 6071.

TO RENT—TWO LARGE UNFURNISHED rooms, \$25. Write Box C, c/o Guardian.

TO LET—TWO PARTLY FURNISHED housekeeping rooms. Phone 9903.

FOR RENT—FOUR-ROOM SELF-contained apartment. Immediate occupancy. Apply "FR", Guardian.

FOR RENT—FRONT ROOM. Elderly or middle age woman. Reasonable, furnished or unfurnished. Dial 4880.

FOR RENT—TWO LARGE ADJOINING rooms with fireplace, unfurnished or partly furnished. Kitchen privileges, if desired. Central residential district. Apply Box 354, Guardian.

## Tenders

Tenders will be received by the undersigned (till April 17th, 1954, for labour and material for shingling the roof and spire of Brookfield Church; shingles three-in-one, straight edge, 210 lbs.

The lowest or any tender not necessarily accepted.

STERLING MACLEAN,  
Chairman Board of Trustees,  
Brookfield Church,  
Brookfield, P.E.I.

## Tenders

Sealed tenders will be received for the purchase of horse shed at Canoe Cove Corner, size 30 x 40. Galvanized roof. Building in good repair, with or without lot.

Tenders to close April 20th, 1954.

DAN MACNEVIN,  
Secretary.

## Tenders

### Tenders SCHOOL FURNITURE

SEALED TENDERS, addressed to the undersigned, and marked on the outside "Tender for School Furniture" will be received at this office, until 12 o'clock noon, Friday, April 20th, 1954, for furniture for Charlottetown High School. Copy of specification may be had on application to this office. Delivery date August 1, 1954.

Samples, or cuts, to be supplied where required.

The lowest, or any tender, not necessarily accepted.

T. E. MacNUTT,  
Secretary.

Board of School Trustees,  
150 Richmond Street,  
Charlottetown, P. E. I.  
April 9, 1954.

## Wanted

WANTED—FEED TURNIPS. ST. DUSTAN'S College. Dial 3762.

WANTED TO RENT—GARAGE IN CITY. Dial 8694.

WANTED—FEED TURNIPS. Frank Hamm, Mt. Herbert.

## Wanted

Used Island building stone, hand cut, such as found in old basements.

Write, stating quantity available and price wanted to:

BOX 353,  
GUARDIAN

## Work Wanted

WANTED—JOB AS HOUSE-keeper. No children. Write Box 352, Guardian Office.

## Claims Costly Competition In Transportation

MONTEBELLO, Que., April 9—"Artificial" competitive conditions are costing Canada \$150 million per year more for its transportation needs than is necessary, S. W. Fairweather, vice-president of Research and Development, Canadian National Railways, said here today (Friday).

In a luncheon address to the Business Papers Editors Association at the Seignior Club, Mr. Fairweather said that where rail and highway transport compete, this competition is to some extent artificial "since road transport operates under an umbrella of railway rates constructed to fit the non-competitive framework." Mr. Fairweather pointed out that the bulk of railway service lies beyond the field of effective competition from other forms of transport. This non-competitive service, he said, is vital to the public interest and "some form of control is indicated."

But this same control meant that the railways in competitive areas "must sell its services, not at prices it judges best in its own interest, but on a scale judged best in the public interest," he explained, "the railway is handicapped in not being able to bear its full economic strength on its marketing program."

Mr. Fairweather noted that there is a large area where such competition exists between rail and road transport and where the latter is operating under the umbrella of railway rates.

### Can Pick And Choose

"The competition is unfair in the sense that road transport can pick and choose its routes, services and commodities. It is also unfair to the extent that road transport does not pay adequately for the use of the highway," he declared.

Both rail and road transport have their proper sphere of operation, according to Mr. Fairweather: "The national economy would be best served if each performed the service for which it is best fitted. In a free economy this adjustment would take place automatically, but there is a degree of artificiality in the competition between rail and highway transport to the extent that this encourages the movement of goods by highway at higher costs of production than by rail, an inefficiency results and a burden is laid on the national economy.

"This simply means that as a result of artificial competitive conditions Canada is paying \$150 million per year more for its transportation than it needs to," he continued.

"Perhaps what is needed to deal with the situation is not more regulation but less. It might be that if the railway industry were given wider freedom to meet actual and potential competition, an end would be put to much of the artificial advantages which the trucker now enjoys and that the end result would be that the public would receive cheaper transport and the railways would obtain greater earnings," he explained.