

The Guardian, Charlottetown, Wed., Jan. 23, 1963. 3

Brackley Beach Man Heads Mutual Fire Co.

SUMMERSIDE — Gregor MacCallum of Brackley Beach was elected president of the Prince Edward Island Mutual Fire Insurance Company at the annual meeting yesterday morning in the Civic Auditorium presided over by retiring president, E. W. Johnston of Burlington.

T. L. Linkletter was re-elected secretary-treasurer. John MacInosh, Tignish, is vice-president.

Also on the directorate are Ralph Johnson, Long River; Albert Rolfe Bay, Summerside; Road; Chessel Anear, Lower Montague and J. B. Edwin with Rolfe Bay as chairman.

The directors also heard the report of the company's assets which showed the company to be in a very sound financial position with a surplus of \$26,289.61, and assets more than three times the requirements of the insurance.

The report showed the net premium income for the year was \$221,229.22, a decrease of \$5,000 compared to the previous year. This decrease was because of the fiscal year—also some late fire insurance.

Also attributed to the decrease was the fact that the rate of premium charged on certain categories of risks had increased.

The total insurance carried increased over the previous year by \$20,000. The net premium income decreased due to the fact that the amount of insurance on mercantile risks has increased considerably and the mercantile risks average a great deal higher premium rate, the report noted.

DANGEROUS PRACTICE
The directors also heard the report of the cause of a large percentage of the losses was not known to the insured and the report emphasized that some persons still persist in lighting fires in their stoves with gasoline or kerosene, which is very bad practice.

The retiring president, Mr. Johnston presented some statistics during the meeting which revealed the rapid growth of the company. Among these it was noted that in 1942 the company's net assets were \$167,000. In 1962 the net assets were recorded as being \$262,899.61. Mr. Johnston stated that 60 per cent or more of the net assets have been set aside in the past 20 years, but during the past five years a whopping 25 per cent of these assets amounting to \$132,000 have been set aside.

He noted the policy of payment of \$50 in rural fire departments which answer calls for their own area, where built-in fire departments are involved, has been very successful, and is regarded as "money well spent."

Mr. Johnston, noting the absence of two faithful members, said it was the first time in 20 years George M. Grant of Charlottetown has missed a meeting and 19 years since W. E. Brooks, Summerside has not been present for the annual meeting.

The directors re-elected for another term John MacInosh, T. L. Linkletter and Chessel Anear.



PAST PRESIDENT'S PIN PRESENTED

C. Ross MacKenzie, outgoing president of the George R. Peakes VC Branch of the Royal Canadian Legion, receives the past-president's pin from incoming president, E. F. Arsenault, at the annual meeting Monday night, and was also presented a \$100 cheque for the Freeman Jackson Fire Fund.

Encouraging Reports Given At Margate UC Annual Meet

KENSINGTON — The annual meeting of Margate United Church was held recently with Rev. L. M. Murray, interim moderator in the chair.

The meeting opened with a short devotional period. Minutes of the last annual meeting were read by the secretary, Mrs. Arthur Profit, and the treasurer, Ralph Howard, gave his report which showed a balance after all expenses were paid.

Other officials are chairman of stewards, Heath Mayhew; secretary of stewards, Ralph Howard; and chapel steward, Stanley Sharpe; manse trustee, Ross Woodside; cemetery committee.

Defendant To Appeal S'ide Case

SUMMERSIDE — An appeal will be made by the defendant, J.E. Dalrymple, in the case of *TAIPEI, Formosa (AP) v. President Chiang Kai-shek* returned Monday afternoon by a seven man jury in Supreme Court at Summerside. The recovering plaintiff, Mr. Mamie Higgins, of Dartmouth, N.S., \$22,837. He said, "I've \$625 funeral costs. The civil action resulted from the desecration of my military capabilities and the Hotel on March 14, 1961. I care for the sacred war of which my husband perished, national recovery."

THE POLICYHOLDERS OF PRINCE EDWARD ISLAND MUTUAL FIRE INSURANCE COMPANY

Your Directors wish to submit the Twenty-Second Financial Statement of the Amalgamated Companies for the year ending December 31, 1962.

If there were no amalgamation this would be Seventy-Nine years Prince Edward Island Agricultural Mutual Fire Insurance Company and the other four years the original company.

If you will examine the Financial Statement, as certified by the Auditors, you will see that our net premium income was \$221,229.22 for the year ending December 31, 1962. This is a decrease of approximately \$5,000 when it is compared with the 1961 income.

This decrease, your Directors feel is due to the fact that more than three times the amount of insurance on mercantile risks did not pay their premiums until after the close of our fiscal year and some of them left the insurance.

This decrease is also due to the fact that your Directors saw fit to reduce the rate of premiums charged on certain categories of risks.

Another reason for the decrease is due to the fact that the number of applications for crop insurance and stock insurance decreased.

Our total insurance carried amounts to \$50,723,963.00. Our total insurance carried has increased over last year but our net premium income has decreased. This is due to the fact that the amount of insurance on mercantile risks has increased considerably and the mercantile risks average a great deal higher premium.

Our insurance coverage continues to increase every year as a result of the fact that 60.5 per cent of the net premium income is derived from farming and fishing risks.

The net interest income was \$24,906.45. The net income which was incurred amounted to \$133,306.98 which is a decrease of approximately \$20,000 when it is compared with the 1961 figures.

Last year the losses were approximately 20.3 per cent of the premium income. This year the loss percentage of the premium income is approximately 65.1 per cent so that we have a net decrease of receipts. This is due to the fact that the amount of insurance on mercantile risks, schools, churches, halls and other miscellaneous risks.

The average percentage of the security reserve of the insurance liabilities for the last twenty-three years is 95%. This year our securities equal 95%. The average ranged from a low of 80 per cent in 1940 to a high of 110% in 1942, so that there is a decrease between the high and this year of 1% and 1%.

The following is a summary of the financial standing of this Company at the Thirty-First of December 1962, 1947, 1952, 1957 and 1962.

Year	Premium Income	Interest Income	Losses Incurred	Net Assets
1942	\$4,430.31	\$6,192.32	\$15,441.49	\$14,429.00
1947	\$3,140.98	\$6,939.93	\$2,444.87	\$21,127.00
1952	\$13,545.62	\$1,093.23	\$6,200.29	\$29,471.00
1957	\$18,533.32	\$2,307.45	\$10,976.13	\$37,917.00
1962	\$221,229.22	\$24,906.45	\$153,906.98	\$56,184.97

The following is an analysis of the causes of losses:

Category	Amount
Urban Dwellings	\$6,307.93
Rural Dwellings	\$2,221.21
Stock, Produce & Machinery other	\$13,500.43
Chimneys	\$2,464.03
Feed Mills	\$6,506.53
Warehouses	\$4,538.03
Urban Dwellings	\$4,538.03
Urban Outbuildings	\$3,000.00
Schools	\$2,000.00
Furniture and Clothing	\$2,745.33
Fire Departments	\$2,500.00
Tractors	\$1,931.97
Restaurants	\$2,500.00
Smokehouses	\$765.31
Trailer	\$2,500.00
Service Stations & Equipment	\$83.34
Office Building	\$277.95
Fire Insurance	\$9,000.00
Risk	\$2,000.00
Cabin	\$90.00
Adjustments	\$4,000.00

The following is an analysis of the causes of losses:

Category	Amount
Urban Dwellings	\$6,307.93
Defective Flues & Stovepipes	\$2,065.71
Oil Stoves Explored	\$7,630.00
Oil Stoves Flooded	\$2,500.00
Lightning	\$4,931.47
Suspected Incendiarism	\$1,000.00
Gasoline Lantern Explored	\$4,000.00
Pastry Waring	\$4,000.00
Fire Departments	\$2,500.00
Heat Lamps	\$2,475.00
Furnaces Explored	\$1,312.00
Shed	\$1,700.00
Supplemental: Wind, smite damage etc	\$1,651.85
Tractor	\$2,500.00
Children Playing with Matches	\$93.31
Adjustments	\$4,000.00

The Directors believe that the cause of such a large percentage of the losses was not known to the insured.

Some persons still persist in lighting fires in their stoves with gasoline or kerosene which is very bad practice. The percentage of the security reserve of the insurance liability has been stable and is approximately 95% of 1%. This figure has not been as high as in the past.

MR. AND MRS. FREEMAN JACKSON

Jackson Family's Outlook Brighter

By RALPH CAMERON
Guardian-Patriot Staff Writer

"Surely goodness and mercy will follow." The biblical phrase comes easily to mind in watching the heart-stopping thankfulness of the Freeman Jackson family when they heard the reaction of Islanders to their sorrow and loss.

It was just a week ago that an early morning fire flashed through their home to destroy everything they owned and take the life of their little son Carl who would have been five in April.

Since that disastrous day when a heroic 11-year-old mother wakened in the early hours to a smoke-filled room and a crackling furnace to rescue seven of her eight children from the holocaust, things have gradually brightened for the family.

DISPAIR IS GONE
Happiness may not come for a long time to the stricken family, but at least the black despair of a week ago is gone. The sense of personal loss is still great, but it is no longer a feeling of total loss.

The Freeman Jackson Fund, started by the Evening Patriot the day of the fire, has changed the outlook of the family. It has given them hope. "With this we can start thinking of getting another house and having our family together again," Mrs. Jackson said yesterday.

Right now they are scattered with six of the children out at St. Vincent's Orphanage, seven-year-old Debra still in hospital under treatment for cut leprosy on her hand and foot. Mrs. Jackson staying with the latter's sister, Mrs. Francis Griffith, 214 E. Main Street.

Yesterday, two of the boys, James, 12, and Freeman Jr., 9, were visiting their parents at home. Jimmy, the oldest of the children and the one who first wakened to the fire, wanted to see if Daddy could get him a hockey stick.

HAD TREATMENT
Stephen Murphy has returned to his home in Alberta after receiving treatment in the Charlottetown Hospital.

IS PATIENT
Mrs. John Lewis is a patient in the Western Hospital.

LATE NOTICES
(Also see announcements in columns adjoining Classified Advertising section.)

MACKEY — At the P.E.I. Hospital Jan. 21, 1963, Mrs. Mary Elizabeth Mackey, widow of the late E. Calvin Mackey, 204 Eaton Street, Resting at the Cutcliffe Funeral Home, from where the funeral will be held Thursday, service commencing at 2 o'clock. Interment in the Cutcliffe reposing vault, later to be buried in the People's cemetery. Please omit flowers.

IN MEMORIAM
In memory of our dear son and brother
JAMES LOU DEIGHAN
who passed away suddenly one year ago today,
January 23, 1962.
His memory fondly cherished by
Father, Mother, Brother and Sisters.

19 Are Sent to Penitentiary From Prince County In 1962

SUMMERSIDE — A record total of 19 prisoners from Prince County were sentenced to terms in the Maritime Penitentiary at Dorchester, N.B., during 1962. It was learned yesterday that the average in the past has been five per year.

Sentences ranged from two to five years and totalled 41 1/2 years for 19 offenders who are also sent varying lengths of time in Prince County jail while awaiting trial.

In his report to the Grand Jury at the November Supreme Court sitting, Sheriff R. B. Dewar stated that there had been 132 prisoners under his charge in Prince County Jail since the May sitting of Supreme Court. His report showed the majority of offenders were concerned with excessive or improper use of alcohol.

Exactly half of the prisoners were jailed for intoxication, four for impaired driving, four for possession of liquor, three for possession of firearms, two for stills and a variety of other offences. The average length of sentence and break and entry in the province revealed liquor played a leading role in the crimes.

In his charge to the Grand Jury last November, Chief Justice Thane A. Campbell stated, although it did not favor so severe penalties, was apparent that sentences being imposed for

regiment was one of the company commanders.

The Jackson children are James, 12, and Freeman Jr., 9, and six other boys. The former Freda Nell came, for two years before going to the Eaton Street, Resting at the Cutcliffe Funeral Home, from where the funeral will be held Thursday, service commencing at 2 o'clock. Interment in the Cutcliffe reposing vault, later to be buried in the People's cemetery. Please omit flowers.

On returning to the Island they took up residence in Mt. Stewart where they live until the fire.

Mr. Jackson recalls there were several other Islanders serving in his unit when he was wounded. One of them was late John A. Macdonald, Cardigan, who was a major with the

4 NEW PICK-UP AND DELIVERY OUTLETS

EVERY WED. AND SAT.

- Hyatt Haslam's General Store Fredericton
- Lloyd Carew's Lucky Dollar Store Hunter River
- Belvedere Store 143 St. Peter's Rd., Parkdale
- Weatherly's Clover Farm Store 79 Upper Queen, Ch'Winn

QUALITY PERLUKE ODOURLESS DRY CLEANING and SHIRT LAUNDRY SERVICE

BIG CASH AND CARRY SAVINGS

'WOMEN ARE LIKE THAT'

Music by Mozart

Presented by
CANADIAN OPERA COMPANY

Prince of Wales Auditorium Feb. 1-2
Admission 1.00

Curtain goes up at 8:30 p.m. . . Come and enjoy this fine musical comedy.

A special subsidized matinee for school children only on Friday afternoon, February 1st at 2:30 p.m. as a special service to enable our young people to see this fine drama and music at the record low price of 25 cents.

Too much Music Store
Miller Brothers

Tickets available at

INSURANCE AGENTS

Errol Steynson O'Leary
George S. Birch Birch Hill, Northam R.
North Wiltshire
Vernon Craig Bedouet
Clifford Simpson Stanley Bridge Rd.
North Wiltshire
Alexander J. Robertson 111 Grafton Street, Charlottetown
James I. MacKay 111 Grafton Street, Charlottetown

DIRECTORS
President: Gregor MacCallum, Brackley Beach
Vice-President: E. F. Arsenault, Summerside
Secretary-Treasurer: T. L. Linkletter, Summerside
Tignish
Albert Linkletter, Summerside
Linkletter Road
Chessel Anear, Lower Montague
J. B. Edwin, Reid
Long River

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