

# \$50 Million Sale Of Stock Proposed By Pipe Lines Co.

By JAMES NELSON  
OTTAWA (CP) — Trans-Canada Pipe Lines Ltd. proposes to issue \$50,000,000 worth of preferred stock, hoping to sell 99 per cent of it to Canadian investors to finance the gas pipeline expansion program.

George Woods, financial vice-president, told the Board of Transport Commissioners Monday Trans-Canada has sufficient bank credit to carry out its capital program this year, but the company will have big cash needs in 1967 and it now is costing the company about 7 1/2 per cent to borrow funds in the United States.

Arthur Nesbitt, president of the Montreal investment firm of Nesbitt Thomson and Co., and a director of Trans-Canada, said the preferred shares will be offered to Canadian and European investors. They will not be offered to United States investors.

The board, which must approve the company bylaw governing the preferred stock, is expected to issue its ruling Tuesday after hearing final testimony. The company was authorized by its 1961 act of incorporation to issue 1,000,000 preferred shares with a par value of \$50 each.

Terms of the stock issue will be decided by the company directors. The bylaw, approved last week by a shareholders meeting in Calgary, authorizes a dividend rate as high as eight per cent, but John Clarry, Toronto lawyer appearing before the board for Trans-Canada, said the rate will be as low as is essential to make the shares attractive for investors.

**IS FIRST APPLICATION**  
Board Chairman Rod Kerr noted that his body had never had to deal with such an application before. Unless the company wants to issue preferred stock on other terms sometimes in the future, the company is unlikely to have to go before the transport board again. Its main concern in Ottawa is with the National Energy Board, which has power to authorize pipeline construction and export and import permits.

Mr. Woods said the company has property on which it could issue bonds worth \$30,000,000, but various trust indentures for debentures limit this source of new company funds to about \$8,000,000. Trans-Canada's cash requirements for this year amount to \$58,600,000.

One of the principal purposes of the preferred stock issue is to raise funds to invest in the Great Lakes Gas Transmission Co. This venture, 50-per-cent

owned by Trans-Canada is to build a line to carry Canadian gas from Emerson, Minn., through the United States to Sault Ste. Marie, Ont., and Sarnia, Ont., selling some along the way but mainly to supply the growing southern Ontario market for natural gas.

Mr. Nesbitt said Trans-Canada will need an additional \$60,000,000 in cash for company business in 1967.

## Sympathy Seen Need

TORONTO (CP) — Sympathy is the keynote in overcoming Canadian sectional differences, G. Max Bell, Calgary publisher and financier, said here.

"We can't live nearly as well apart as we can together," he said in a speech to the Canadian Club in which he decried sectionalism.

It was unfortunate, he said, that the position of Quebec was treated with "too much indifference" else where in the country. There were claims from the Maritimes, too, for a better deal for those provinces. Other areas had demands.

"It is evident that the Canadian theme is under some internal strain," Mr. Bell said. However, there was "nothing to compare with the great social, economic and political institutions that is Canada."

Mr. Bell, publisher of the Calgary Alberta and chairman of EP Publications Ltd., warned against nationalism aimed at United States investment. The great improvement in the Canadian west's fortunes in recent years had been due in large part to U.S. capital.

**IS REVERSE IN WEST**  
In the Canadian west, there was a "reverse brain drain" from the United States to Canada.

"We are the net winners in every respect," he said, "without sacrificing any of our Canadian character."

Some North Africans are so used to brackish water they salt, rather than sugar, their coffee.

The success rate for pilot candidates in the Royal Swedish Air Force is about four per cent.

# 2,500 Unpaid Volunteers Aid In Pan-American Games

Winnipeg (CP) — Only seven persons are on salary at the small office of the Pan-American Games (1967) Society, the organization set up to tackle the enormous task of administration.

But 2,500 unpaid volunteers—from the professions, labor and sports groups and large and small business firms—are donating their spare time to making next year's sports spectacle the most successful in the 15-year history of the games.

And the staff is expected to grow to 6,000 before the 17-day Olympic size program begins July 22, 1967.

"It is as fine an amateur organization as has been put together in Canada," said the society president, W. Culver Riley, a member of the 1927 and 1928 Canadian rowing championship crew. "We have some extraordinarily capable people working for us."

Local businessmen—many of whom are or have been active in sports—are providing their talents for organization and administration to preparations for the largest sports meet ever held in Canada.

The society's executive council and the heads of its five major boards—facilities, finance, organization, promotion and sports—are almost entirely composed of businessmen who have been prominent in professional and amateur sports.

**DO HOMEWORK ON TRIPS**  
Businessmen going on personal trips or to conventions take along promotional material.

Winnipeg firms have donated printing assistance—a \$1,400 copying machine, a multilith, free delivery service—\$4,000 worth of billboards.

Twenty-five secretaries take minutes at society meetings during lunch hours and evenings.

The 128 types of fish that inhabit the Antarctic Ocean are characterized by large heads and small bodies.

## ON THE AIR

The following program listings are published free of charge as a public service and appear as presented to us by the stations concerned.

### WEDNESDAY PROGRAMS

- CFCY-TV**
- 1.30 p.m.—Musical
  - 2.00 p.m.—Film Festival
  - 2.30 p.m.—Film Festival
  - 3.00 p.m.—To Tell The Truth
  - 3.25 p.m.—Take 30
  - 4.00 p.m.—World In Contrast
  - 4.31 p.m.—Razzle Dazzle
  - 5.00 p.m.—Rin Tin Tin
  - 5.30 p.m.—Algonquin Affairs (Lib.)
  - 6.00 p.m.—Live Long
  - 6.15 p.m.—Robin Hood Jackpot
  - 6.30 p.m.—Gazette
  - 7.00 p.m.—CFCY-TV News
  - 7.15 p.m.—Purity Flour Jackpot
  - 7.20 p.m.—Gideon Interview
  - 7.30 p.m.—Walt Disney Presents
  - 8.30 p.m.—Bewitched
  - 9.00 p.m.—Blue Light
  - 9.30 p.m.—Bob Hope Theatre
  - 10.30 p.m.—Festival—The Exquisite 20's
  - 11.30 p.m.—Festival—TBA
  - 12.00 a.m.—CBC News
  - 12.15 a.m.—Local Weather and Sports Scores
  - 12.15 p.m.—Sign Off

**THE BURGER FAMILY**  
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### CKCW-TV

- 9.57 a.m.—Station Sign On
- 10.00 a.m.—Canadian Schools
- 10.00 a.m.—Nova Scotia Schools
- 11.30 a.m.—Friendly Giant
- 11.45 a.m.—Super Club
- 12.00 p.m.—Butternut Square
- 12.20 p.m.—Across Canada
- 12.50 p.m.—Wednesday Playbill—The Strangers Hand
- 2.30 p.m.—At Home With Helen Crocker
- 3.00 p.m.—To Tell The Truth
- 3.30 p.m.—Take Thirty
- 4.00 p.m.—World In Contrast
- 4.30 p.m.—Razzle Dazzle
- 5.00 p.m.—Secret Squirrel
- 5.30 p.m.—Music Hop
- 6.00 p.m.—Nation's Business
- 6.15 p.m.—TV News
- 6.25 p.m.—TV Weather
- 6.30 p.m.—T Sports
- 6.45 p.m.—Super Club
- 7.00 p.m.—Man From U.N.C.L.E.
- 8.00 p.m.—Big Valley
- 9.00 p.m.—Blue Light
- 9.30 p.m.—Canada 99
- 10.30 p.m.—Festival—Exquisite 20's
- 11.44 p.m.—Festival—Dylan Revisited
- 12.00 p.m.—CBC TV News
- 12.15 a.m.—Viewpoint
- 12.20 a.m.—TV News
- 12.30 a.m.—Station Sign Off

### CFCY RADIO

- WEDNESDAY**
- 6.30—News and Weather
  - 6.35—Morning Roundup
  - 6.45—Inland Wr. and Mar. Temp.
  - 6.55—Morning Roundup
  - 6.55—News and Weather
  - 7.00—Hebrew Christian Hour
  - 7.30—News and Weather
  - 7.35—Farm Report
  - 7.41—Morning Roundup
  - 7.45—Inland Wr. and Mar. Temp.
  - 7.46—Morning Roundup
  - 7.56—Sports Capsule and Scoreboard
  - 8.00—News
  - 8.55—Weather
  - 8.16—Morning Roundup
  - 8.45—Weather
  - 8.50—Atlantic News Roundup
  - 8.58—Thought For Today
  - 9.00—CBC National News—CBC
  - 9.10—Notes and Music
  - 10.00—News and Weather
  - 10.05—Notes and Music
  - 10.25—Sunlight Eye
  - 10.30—Preview Commentary
  - 10.55—Lucky 7 Contest

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Coffee Shop & Delicatessen  
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## CONTRACT BRIDGE

By B. JAY BECKER

South dealer. Neither side vulnerable.

**NORTH**  
♠ 9 8 7  
♥ A 8 6 3  
♦ A 8 7 2  
♣ K J

**WEST**  
♠ 6 4 2  
♥ 7  
♦ Q 4  
♣ 10 8 7 5 4 3 2

**EAST**  
♠ Q J 10 5  
♥ Q J 10  
♦ J 9 5  
♣ A Q 6

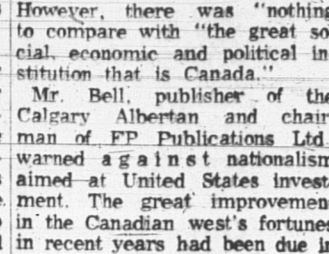
**SOUTH**  
♠ A K 3  
♥ K 9 5 4 2  
♦ K 10 6 3  
♣ 9

The bidding:  
South West North East  
1♥ Pass 3♥ Pass  
4♥

The bidding:  
Opening lead—five of clubs.  
Most players tend to be lazy about counting to thirteen and the result is that they miss much of the pleasure and satisfaction that come from counting out a hand.

There are some so-called guesses which are not guesses at all if you pay attention to the cards that are played. Everybody knows that each player is dealt thirteen cards and that each suit contains thirteen cards, and making use of this knowledge is not really beyond the ability of anyone. In most hands all you need to do is take advantage of this know-

## RIPLEY'S BELIEVE IT OR NOT



**THE TIGER WOMEN OF ORISSA**  
India's Great Tiger Always Wears Horizontally Striped Expresses As A Reminder That Their Ancestors Were Gunned In Tiger Skins

**LARGEST LEAVES IN THE WORLD**  
GIANT FLOATING REEDS (Macrocystis pyramida) FLOTTING IN THE BAY OF MORBIHAIN, OFF THE ISLANDS OF KERGUELEN IN THE ANTARCTIC, HAVE LEAVES WHICH ATTAIN A LENGTH OF 350 FEET

**FLYPAPER PLANT CAESALPINIA GILBERTI**  
A FLOWERING PLANT IN PERU IS HUNG FROM CEILINGS BECAUSE IT KILLS FLIES AND OTHER INSECTS

## DAILY CROSSWORD

**ACROSS**

1. Wedge-shaped shingle
5. Begone!
8. Vocal quality
10. Not any
11. European
12. Relative of
14. Spruce
15. He snoops
16. Chief chef
17. Elevates
19. Babylonian god
20. A university degree
21. Macaw
22. Slope of vein or lode
23. Climb
25. Turkish titles
27. Electrified particle
28. Compass point
30. Wayside hotel
31. Rapped
33. Behold
34. Assail, for one
35. Deep-blue pigment
38. Entertain
40. In this place

**DOWN**

2. Soaks in liquid
3. Hourly
4. Troops
6. Breaks
7. Europe
8. Abounded
9. Rebuff
11. Strength
13. Transaction
15. Abundant
18. Friar's title
19. A stripe
22. Staunch supporters
23. Commonwealth
24. Scary sound
25. Troubles
26. Goblins
28. Feels
29. Border
31. Sailing vessel
32. New Zealand tree
34. Cut
37. Mimic
38. Exclamation

**Yesterday's Answer**

22. Slope of vein or lode  
23. Climb  
25. Turkish titles  
27. Electrified particle  
28. Compass point  
30. Wayside hotel  
31. Rapped  
33. Behold  
34. Assail, for one  
35. Deep-blue pigment  
38. Entertain  
40. In this place

## DAILY CRYPTOQUOTE

— Here's how to work it: AXYDLBAAXE IS LONGFELLOW

One letter simply stands for another. In this sample A is used for the three L's, X for the two O's, etc. Single letters, apostrophes, the length and formation of the words are all hints. Each day the code letters are different.

**A Cryptogram Quotation**

FDC IQFKC ECHFVAZ XI FDC  
YDWUE WH NUPZH FDC PKKM  
XI FDC TFXDCK.—ANVXUCKA

Yesterday's Cryptquote: MAKE MONEY YOUR GOD, IT WILL PLAGUE YOU LIKE THE DEVIL—FIELDING  
(© 1966, King Features Syndicate, Inc.)

## OUR BOARDING HOUSE MAJOR HOOPLE

AWPE-SPUIT-IT! WHY I'VE USED BAIT LARGER THAN ANY THING YOU CITY BOYS EVER LANDED WITH ANET! IF IT DIDN'T HAVE SOME ASPECTS OF STEALING, I'D MAKE A LITTLE WAGER ON WHO GETS THE BIGGEST FISH!

HOLD IT RIGHT THERE! HERE'S 'O FODDIN' MONEY THAT SAVES YOUR BEST WILL BE A MINNOW NEXT TO MINE!

WE'RE COMIN' UP WITH ANOTHER TENDER, MAJOR! OR DO YOU WANT TO WIGGLE OUT OF THE NET?

THEIR BIGGEST CATCH SO FAR

**GRANDMA**

WELL, WHEN DID YOU GET THOSE UNUSUAL ANTIQUES, JOY?

TODAY, GRANDMA!

ROY JUST MADE THEM!

4-20 CHAS. KUHN

**HENRY**

CANDY

CANDY

CANDY

CANDY

CANDY

**ETA KETT**

NEXT THING I'M GOING TO BUY IS A COMBINATION WASHER AND DRYER!

WHAT WE REALLY NEED IS A COMBINATION REFRIGERATOR-TV!

**SECRET AGENT X-9**

HOW MUCH IS IN THIS CASE FOR US, RIBBER?

MILLIONS, CHALKIE, MILLIONS!

Meanwhile, X-9 and Bill Chandler check out Chalkie's scribbled note—

THIS IS MARINA EL SINA, PHIL— BUT I DON'T SEE ANY BOAT NAMED "SHARUA".

SHARUA? I KNOW THE CRAFT, EFFENDI!

**MCKEY MOUSE**

WHAT'S THIS MOLLY GREEN THING IN THIS OLD BOX?

LET'S SEE.

UMMMM...

YOUR OLD FRAGRANCE PIN!

4-20

**THE LONE RANGER**

WE MISSED HIM! HE DUCKED INTO THAT HOUSE TROUGH JUST IN TIME!

LIKE THE GOVERNOR—

THERE ARE THE ASSASSINS— ON THE ROOF! GET THEM!

YOU ALL RIGHT, KEMO SABAY?

YES, TONY! THE TRICK WORKED! BY HAVING THE HONOR GUARD HOLD HIS FIRE, THE ASSASSINS' GUNFIRE REVEALED THEIR HIDING PLACE!

**NUBBIN**

IT'S PLUMB RIDICULOUS THE WAY YOU DO EVERYTHING FOR THAT DOG!

THAT'S NOT TRUE! PIERRE DOES A LOT OF THINGS HIMSELF!

BOSH! YOU'VE PAMPERED HIM AN' SPOILED HIM TILL HE DON'T KNOW HOW TO DO THINGS ON HIS OWN!!

SIC 'IM!

**JOE PALOOKA**

STEVE!

MANNY MILLS!

GOOD TO SEE YOU, MANNY! ARE YOU STILL A SPORTS WRITER FOR THE PERTH AMBOY PAPER?

NO... I'VE TURNED TO WRITING FICTION! I'M JUST GOING UP TO SEE IF I CAN GET A SCRIPT TO THE TV NETWORK!

IS THAT ALL YOU WANT TO DO, MIKE... JUST TALK?

HARMONY... THIS IS VERY IMPORTANT! I WANT TO KNOW HOW STRONG THIS THING IS BETWEEN KATHY AND STEVE PALOOKA!

**MUGGS & SKEETER**

CAN I HELP YOU, I'M THE GAME WARDEN.

WELL, MY GAME COULD STAND SOME HELP.

DID YOU LOSE YOUR BALL?

LET'S JUST SAY IT'S BEEN MISLAID...

YOU'RE NOT LOST YOURSELF, ARE YOU?

OH, NO! I CAN ALWAYS FIND MY WAY AROUND HERE IN THE WOODS...

THE ONLY TIME I'M LOST IS WHEN I GO OUT ON A GOLF COURSE!!

**L'IL ABNER**

**SHOW BIZ**

**FLABMAN AND DOLPHIN SPLIT**

SEAFOOD SENSATION DEBUTS ON OWN SHOW TONITE—OPPOSITE FLABMAN!!

WE'RE ON, FLAB, BOY!!

MIRRIIONS ARE WAITING, FRABMAN!!

FLAB, BABY!!— DON'T BLOW YOUR CAREER!— YOU'RE THE KING!!

I'M ABDICATING, FOR THE DOLPHIN I LOVE..