

SUMMARY

By THE CANADIAN PRESS
Toronto - Market irregularly higher in moderately light trading.
New York - Market mixed; demand.
Montreal - Market mixed in moderate trading.

CURRENCIES

MONTREAL (CP) - The U.S. dollar closed Thursday at a discount of 2-5/16 per cent in terms of Canadian funds, down 1-3/32. Pound sterling \$2.74 15-16, down 1/4.

TORONTO

TORONTO (CP) - The stock market was irregularly higher Thursday in moderately slow trading.
Base metals also had some of their index-gain wiped out, closing with an advance of less than a half point.

Western oils lost more than three-quarters of a point and golds one-half point on an index.
Featuring trading was Continental Life with a 13-point gain at 140. It touched a 1953 high of 155 before noon following the announcement that the company directors passed a bylaw providing for mutualization through the company's purchase of its capital stock.
Senior base metals, a weak spot earlier this week, were firm with International Nickel climbing 1 1/2 points to 74. Other seniors added fractions. Coppers were strong, topped by Campbell Chibougama's 30-cent rise to \$5.25.

Western oils were lower on average and losses outnumbered gains 2-1-1. Consolidated West Pele, added 35 cents at \$6.10 on a few sales. There were several 10-cent losses at the close.

Index changes: Golds off .51 to 77.53; base metals up .39 to 151.88; western oils off .81 to 128.02.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange - March 20
(Quotations in cents unless marked \$, % or -; x - ex-dividend, xR - ex-rights, xW - ex-warrants.)

Table of Toronto Stock Exchange closing stocks with columns for stock name, price, and change.

Table of most active Toronto stocks with columns for stock name, price, and change.

Table of Toronto stock market activity with columns for stock name, price, and change.

NEW YORK

NEW YORK (AP) - Selective strength in coppers, drugs and assorted issues highlighted a mixed stock market Thursday.

Plus signs were in the majority but the blue chip stocks which dominate the market averages didn't do so well with the results that the popular averages were down.

The secondary stocks did so well, however, that 11 of the 15 most active issues gained. Only three declined. Standard Oil (New Jersey) was unchanged.

Coppers were boomed by a sharp advance in prices of the metal at London and also by a rise at the custom smelter level in the United States. Drugs continued their rise on various favorable tidings.

The latest boost in short interest announced after Wednesday's close was the most important technical factor in the market. Now at the highest level since 1931, the bigger short interest was regarded as a technical cushion under the market as it provides a future reservoir of buyers to cover short sales. At the same time, it re-emphasized the increasing bearish outlook.

The short interest rise was well advertised in advance among Wall Street experts and some stocks firmed Wednesday before the news. Thursday's response, therefore, was varied and inconsistent.

The Associated Press average of 60 stocks dipped 20 cents to \$162.80 with the rails down 60 cents and both industrials and utilities unchanged.

Canada's International Nickel rose 1/2. Other Canadian issues were mixed. Hudson Bay Mining gained a point. Lower were McIntyre Porcupine by 1/2, Canadian Pacific and Aluminum Ltd., both down 1/4.

On the American Stock Exchange Canadian gainers were Brazilian Traction, Preston East Dome, Fargo Oil and Sapphire Petroleum. Lower were Canadian Marconi and Jupiter Oils.

What stocks did:
Thur. Wed.
Advances 416 607
Declines 385 263
Unchanged 297 240
Total issues 1098 1110

NEW YORK CLOSING STOCKS
By The Canadian Press
Beth Steel 39% Kennecott 86%
Borg Warner 29% Mont W 25%
C and O 49% NY Cent 13%
Cons Edison 49% Radio Corp 33%
El Auto Int 37% Exl Oil NJ 59%
Gen Elec 60% U Airfreight 96%
Goodyear 72% Vanadium 31
Gt Nor Ry 78% Westing 61%

MONTREAL
MONTREAL (CP) - Trading was moderate and prices were mixed in the fractional range Thursday on the Montreal and Canadian stock exchanges.

Banks, steels, refining oils and utilities were all characteristic of the general trend and they balanced fractional losses and gains. Bank of Montreal was up 1/4 at 41 while Imperial Bank lost 1/2 to 44 1/2. B.C. Telephone dropped 1/2 to 43 1/2 and Shawinigan climbed 1/4 to 25 1/2.

In base metals, a strengthening was noted as improvements ranged to one point. Among the papers the trend was lower and losses extended to 1 1/2 points. Great Lakes eased 1/2 to 32 and Howard Smith lost 1 1/2 to 28 1/2. On the brighter side, Abitibi upped 1/2 to 29 1/2.

Knowles Charges P.C.'s Have Go Slow Public Works Policy

MONTREAL (CP) - Stanley Knowles, deputy CCF leader, said Tuesday night the Progressive Conservative government, rather than accelerating expenditures on public works, has virtually adopted a go-slow policy on investment spending.

He said the trade department's annual survey on capital investment intentions for 1958 "burst the bubble of Tory pretence that their public works program is filling the gap left by private investment."

The survey, made public last week, forecast a decrease of 200,000 in capital investment.

Mr. Knowles added: "The fact is that the capital expenditures of 1957 were not large enough to avoid the most serious recession in Canada since the war."

WHAT OF 1958?
"Then can we expect of the Canadian economy when investment is expected to be even lower in 1958?"

"This also exposes the deception of the talk of Prime Minister Diefenbaker about a \$1,000,000 public works program of the federal government."

Miss Myrna Green, daughter of Mr. and Mrs. Ira Green, Richmond.

Mrs. Clara MacLeod has returned to her home in Mount Pleasant after spending some time in Richmond.

Mr. William Noye and son who are employed in Souris, spent the weekend at their home in Mount Pleasant.

Sympathy is being extended to Mrs. Ernest Campbell on the recent death of her brother, Mr. George Adams, Summerside.

Friends will be sorry to hear that the infant son of Mr. and Mrs. Patrick Lynch, Mount Pleasant is a patient in Stewart Memorial Hospital for an operation.

Mr. Colin Campbell returned to his home in New Brunswick, after spending the past few months at the home of his brother, Mr. John E. Campbell, Enmore.

Friends of Mrs. Mabel Enman, Victoria West, will be sorry to learn that she had the misfortune to fall and break her arm. We all join in wishing her a speedy recovery.

Many from the surrounding districts attended the Liberal meeting.

Friends of Mrs. William Baglole Springhill, are sorry to hear, that she had to enter Prince County Hospital for an operation. We all join in wishing Mrs. Baglole a speedy recovery.

The weekly card party was held in the Springhill school with a large crowd in attendance. Roy Ramsay won the prize a box of chocolates for having the highest score. Lunch committee is as follows: Mrs. Gerald MacArthur, Mrs. Roy Ramsay, Mrs. Rita Williams, Isabel Staffles.

Mr. and Mrs. Stirling Ellis, O'Leary were recent visitors at the home of Mr. and Mrs. Claude MacArthur, Springhill.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

Mrs. Fraser Rix was hostess to the ladies of the Elmsdale Women's Institute for the March meeting. A pantry sale was passed out. Next meeting is to be held at the home of Mrs. Charles Barnett.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

Knowles Charges P.C.'s Have Go Slow Public Works Policy

MONTREAL (CP) - Stanley Knowles, deputy CCF leader, said Tuesday night the Progressive Conservative government, rather than accelerating expenditures on public works, has virtually adopted a go-slow policy on investment spending.

He said the trade department's annual survey on capital investment intentions for 1958 "burst the bubble of Tory pretence that their public works program is filling the gap left by private investment."

The survey, made public last week, forecast a decrease of 200,000 in capital investment.

Mr. Knowles added: "The fact is that the capital expenditures of 1957 were not large enough to avoid the most serious recession in Canada since the war."

WHAT OF 1958?
"Then can we expect of the Canadian economy when investment is expected to be even lower in 1958?"

"This also exposes the deception of the talk of Prime Minister Diefenbaker about a \$1,000,000 public works program of the federal government."

Miss Myrna Green, daughter of Mr. and Mrs. Ira Green, Richmond.

Mrs. Clara MacLeod has returned to her home in Mount Pleasant after spending some time in Richmond.

Mr. William Noye and son who are employed in Souris, spent the weekend at their home in Mount Pleasant.

Sympathy is being extended to Mrs. Ernest Campbell on the recent death of her brother, Mr. George Adams, Summerside.

Friends will be sorry to hear that the infant son of Mr. and Mrs. Patrick Lynch, Mount Pleasant is a patient in Stewart Memorial Hospital for an operation.

Mr. Colin Campbell returned to his home in New Brunswick, after spending the past few months at the home of his brother, Mr. John E. Campbell, Enmore.

Friends of Mrs. Mabel Enman, Victoria West, will be sorry to learn that she had the misfortune to fall and break her arm. We all join in wishing her a speedy recovery.

Many from the surrounding districts attended the Liberal meeting.

Friends of Mrs. William Baglole Springhill, are sorry to hear, that she had to enter Prince County Hospital for an operation. We all join in wishing Mrs. Baglole a speedy recovery.

The weekly card party was held in the Springhill school with a large crowd in attendance. Roy Ramsay won the prize a box of chocolates for having the highest score. Lunch committee is as follows: Mrs. Gerald MacArthur, Mrs. Roy Ramsay, Mrs. Rita Williams, Isabel Staffles.

Mr. and Mrs. Stirling Ellis, O'Leary were recent visitors at the home of Mr. and Mrs. Claude MacArthur, Springhill.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

Mrs. Fraser Rix was hostess to the ladies of the Elmsdale Women's Institute for the March meeting. A pantry sale was passed out. Next meeting is to be held at the home of Mrs. Charles Barnett.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

PRODUCE

MONTREAL (CP) - Agricultural department quotations:

Figs: Wholesale dealer prices to country stations, wooden cases, extra-large 51-52; large 51-52; medium 50-51; small 48-49; B 36-37; C 25. Receipts: 50.

Butter: Current receipts 62%; fresh-grade creamery prints job price 64-66; fresh wholesales 63%.

Cheese: F.O.B. factory, Ontario white 33%; colored 33%; delivered Montreal, Quebec white 32%, colored 32%; wholesales Ontario white 35, colored 35%; Quebec white 34%, colored 34%.

Potatoes: N.B. 75s 2.65 - 2.90; N.B. 50s 1.80-1.90; N.B. 10s 40-43; P.E.I. 75s 3.00-3.25; P.E.I. 10s 48-50; Que. 50s 1.70-1.75, 5s 2.25-2.40; California 100s 5.75-6.

GRAIN

WINNIPEG (CP) - Trade was quiet Thursday on the Winnipeg Grain Exchange. Export interest was limited to small purchases of rye by Norway.

Closing prices: Oats: May unchanged 70; Jly unchanged 69 1/2; Oct. 1/2 lower 69 1/2-a.

Barley: May unchanged 91 1/2; Jly unchanged 91 1/2; Oct. unchanged 91 1/2-a.

Flax: May 1/2 lower 3.07 1/2; Jly 1 lower 3.03 1/2; Oct. 2 1/2 lower 2.82-a.

Rye: May 1/2 lower 1.03 1/2; Jly 1/2 lower 1.03 1/2; Oct. 1 lower 1.05 1/2-a.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.63%; 2 1.59%; 3 1.51%; 4 1.43%; 5 1.27%; 6 1.25%; 1 Durum 1.95%; 2 1.94%; 3 1.84%; IWA and domestic prices: 1 Nor 1.63%; 2 1.59%; 3 1.51%; 4 1.43%; 5 1.27%; 6 1.25%; 1 Durum 1.95%; 2 1.94%; 3 1.84%.

The Associated Press average of 60 stocks dipped 20 cents to \$162.80 with the rails down 60 cents and both industrials and utilities unchanged.

Canada's International Nickel rose 1/2. Other Canadian issues were mixed. Hudson Bay Mining gained a point. Lower were McIntyre Porcupine by 1/2, Canadian Pacific and Aluminum Ltd., both down 1/4.

On the American Stock Exchange Canadian gainers were Brazilian Traction, Preston East Dome, Fargo Oil and Sapphire Petroleum. Lower were Canadian Marconi and Jupiter Oils.

What stocks did:
Thur. Wed.
Advances 416 607
Declines 385 263
Unchanged 297 240
Total issues 1098 1110

NEW YORK CLOSING STOCKS
By The Canadian Press
Beth Steel 39% Kennecott 86%
Borg Warner 29% Mont W 25%
C and O 49% NY Cent 13%
Cons Edison 49% Radio Corp 33%
El Auto Int 37% Exl Oil NJ 59%
Gen Elec 60% U Airfreight 96%
Goodyear 72% Vanadium 31
Gt Nor Ry 78% Westing 61%

TILE

PLASTIC WALL TILE
AS LOW AS 42c sq. ft.
TILE
LINOLEUM TILE
AS LOW AS 13c ea.
TILE
VINYL ASBESTOS TILE
AS LOW AS 20c ea.

AT LOW LOW PRICES
DOUGLAS BROS. AND JONES LTD.
155 KENT ST. DIAL 6565

SCHOONER WANTED

50-75 ft., sound rigging and sails; able to pass survey; good auxiliary engine; fully equipped to make sea passage. Write enclosing photo if possible to: J. BUCHANAN, 1424 St. Matthew St., Montreal, Que.

NOW! a practical full-powered ear-level HEARING AID!

NEW ZENITH Diplomat WORN ENTIRELY AT THE EAR ONLY \$125

A finest-quality 4-transistor Zenith Hearing Aid in miniature!

Girls' Rayon Nylon BRIEFS in sizes from 8 to 14. Priced reasonably from— 55c to \$1.50

Test Famous ZENITH Quality! Come in—see and try the new Zenith "Diplomat"!

See Us For Best Results And Prompt Courteous Service "Call, Write or Phone" MEYERS STUDIOS

dombs Music Store 167 Queen St. Easy Time Payments Arranged!

Knowles Charges P.C.'s Have Go Slow Public Works Policy

MONTREAL (CP) - Stanley Knowles, deputy CCF leader, said Tuesday night the Progressive Conservative government, rather than accelerating expenditures on public works, has virtually adopted a go-slow policy on investment spending.

He said the trade department's annual survey on capital investment intentions for 1958 "burst the bubble of Tory pretence that their public works program is filling the gap left by private investment."

The survey, made public last week, forecast a decrease of 200,000 in capital investment.

Mr. Knowles added: "The fact is that the capital expenditures of 1957 were not large enough to avoid the most serious recession in Canada since the war."

WHAT OF 1958?
"Then can we expect of the Canadian economy when investment is expected to be even lower in 1958?"

"This also exposes the deception of the talk of Prime Minister Diefenbaker about a \$1,000,000 public works program of the federal government."

Miss Myrna Green, daughter of Mr. and Mrs. Ira Green, Richmond.

Mrs. Clara MacLeod has returned to her home in Mount Pleasant after spending some time in Richmond.

Mr. William Noye and son who are employed in Souris, spent the weekend at their home in Mount Pleasant.

Sympathy is being extended to Mrs. Ernest Campbell on the recent death of her brother, Mr. George Adams, Summerside.

Friends will be sorry to hear that the infant son of Mr. and Mrs. Patrick Lynch, Mount Pleasant is a patient in Stewart Memorial Hospital for an operation.

Mr. Colin Campbell returned to his home in New Brunswick, after spending the past few months at the home of his brother, Mr. John E. Campbell, Enmore.

Friends of Mrs. Mabel Enman, Victoria West, will be sorry to learn that she had the misfortune to fall and break her arm. We all join in wishing her a speedy recovery.

Many from the surrounding districts attended the Liberal meeting.

Friends of Mrs. William Baglole Springhill, are sorry to hear, that she had to enter Prince County Hospital for an operation. We all join in wishing Mrs. Baglole a speedy recovery.

The weekly card party was held in the Springhill school with a large crowd in attendance. Roy Ramsay won the prize a box of chocolates for having the highest score. Lunch committee is as follows: Mrs. Gerald MacArthur, Mrs. Roy Ramsay, Mrs. Rita Williams, Isabel Staffles.

Mr. and Mrs. Stirling Ellis, O'Leary were recent visitors at the home of Mr. and Mrs. Claude MacArthur, Springhill.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

Mrs. Fraser Rix was hostess to the ladies of the Elmsdale Women's Institute for the March meeting. A pantry sale was passed out. Next meeting is to be held at the home of Mrs. Charles Barnett.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

Knowles Charges P.C.'s Have Go Slow Public Works Policy

MONTREAL (CP) - Stanley Knowles, deputy CCF leader, said Tuesday night the Progressive Conservative government, rather than accelerating expenditures on public works, has virtually adopted a go-slow policy on investment spending.

He said the trade department's annual survey on capital investment intentions for 1958 "burst the bubble of Tory pretence that their public works program is filling the gap left by private investment."

The survey, made public last week, forecast a decrease of 200,000 in capital investment.

Mr. Knowles added: "The fact is that the capital expenditures of 1957 were not large enough to avoid the most serious recession in Canada since the war."

WHAT OF 1958?
"Then can we expect of the Canadian economy when investment is expected to be even lower in 1958?"

"This also exposes the deception of the talk of Prime Minister Diefenbaker about a \$1,000,000 public works program of the federal government."

Miss Myrna Green, daughter of Mr. and Mrs. Ira Green, Richmond.

Mrs. Clara MacLeod has returned to her home in Mount Pleasant after spending some time in Richmond.

Mr. William Noye and son who are employed in Souris, spent the weekend at their home in Mount Pleasant.

Sympathy is being extended to Mrs. Ernest Campbell on the recent death of her brother, Mr. George Adams, Summerside.

Friends will be sorry to hear that the infant son of Mr. and Mrs. Patrick Lynch, Mount Pleasant is a patient in Stewart Memorial Hospital for an operation.

Mr. Colin Campbell returned to his home in New Brunswick, after spending the past few months at the home of his brother, Mr. John E. Campbell, Enmore.

Friends of Mrs. Mabel Enman, Victoria West, will be sorry to learn that she had the misfortune to fall and break her arm. We all join in wishing her a speedy recovery.

Many from the surrounding districts attended the Liberal meeting.

Friends of Mrs. William Baglole Springhill, are sorry to hear, that she had to enter Prince County Hospital for an operation. We all join in wishing Mrs. Baglole a speedy recovery.

The weekly card party was held in the Springhill school with a large crowd in attendance. Roy Ramsay won the prize a box of chocolates for having the highest score. Lunch committee is as follows: Mrs. Gerald MacArthur, Mrs. Roy Ramsay, Mrs. Rita Williams, Isabel Staffles.

Mr. and Mrs. Stirling Ellis, O'Leary were recent visitors at the home of Mr. and Mrs. Claude MacArthur, Springhill.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

Mrs. Fraser Rix was hostess to the ladies of the Elmsdale Women's Institute for the March meeting. A pantry sale was passed out. Next meeting is to be held at the home of Mrs. Charles Barnett.

Mr. Elmer Wallace was a visitor to Charlottetown last week, where he visited Mrs. Wallace in Hospital.

Mr. D.A. Williams was a business visitor to Charlottetown recently.

The many friends of Mr. R.A. McKenna are pleased to hear of improvement in his health, following treatment in Western Hospital.

Sincere sympathy is being extended to the bereaved relatives in the recent death of the late Mrs. Alonzo Foley of Bloomfield.

Friends of Mrs. Calvin Costain of Minnedago, are pleased to know she is recovering after having been a patient in Western Hospital.

The many friends of Mrs. Elmer Wallace are pleased to learn she has returned from the Prince Edward Island Hospital, Charlottetown, much improved in health.

Advertisement for Moore & McLeod Ltd. featuring lingerie, slippers, and briefs. Includes images of women in various styles of clothing and text describing the products and store information.