

In Memory of Annie M. Michin who departed this life on Oct. 3rd 1962 Lovingly remembered by husband and family.

Prince of Wales College ROBERTSON MEMORIAL LECTURE The public is cordially invited to attend the Robertson Lecture to be delivered by W. O. Twaites, President, Imperial Oil Limited, in the College Auditorium on Tuesday evening, October 5 at 8:30.



YOUR STORE or DRUGGIST



MODEL OF SUPER-SPEED TRAIN

This is a model of ultra high speed train which Budd Company proposes to build for transportation between large President Johnson said the first tests in the high-speed...

DAILY MARKET QUOTATIONS

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.07 1/2. Pound sterling was up 1/4 at \$3.01 1/2.

NEW YORK

NEW YORK (AP)—The stock market erased an early gain and made it four straight on the downside Friday as it continued to "correct" the big September rise. Trading was quiet active.

The Dow Jones industrial average ended the day with a loss of .33 at 929.65—about 10 points below the historic closing high it couldn't quite match earlier this week.

SCM Corp. was the most active stock, losing 1/4 at 41 1/2 on 294,200 shares.

The Associated Press average of 60 stocks lost .6 at 343.3 with industrials off 1.2, rails unchanged and utilities off .2.

Among Canadian issues, Granby Mining was up 1/4 and Dome Mines 1/2. Distillers Spagams was down 1/4 and Canadian Pacific and Hudson Bay Mining each lost 1/4.

Prices were irregularly higher on the American exchange. Scurry Rainbow Oil was up 1/4. Canadian Javelin was down 1/4.

What stocks did: Fri. Thur. Advances 832 505 Declines 850 827 Unchanged 293 256 Total issues 1,375 1,388

Table of New York Closing Stocks with columns for stock names and prices.

MONTREAL

MONTREAL (CP)—Papers were higher but most other sections were off in a market which fell quickly toward the close during active trading Friday on the Montreal and Canadian stock exchanges.

The composite index dropped 0.20 to 156.22. Industrials dropped 0.18 to 161.47. Dupont dropped a point to 46 and Dominion-Textile 1/4 to 34.

Banks were off 0.96 at 124.21. Imperial Commerce was off 1 1/2 at 64 and Royal 1/2 to 76 1/2.

Utilities dropped 0.18 to 152.70. Bell Telephone dropped 1/4 to 88.

Papers were up 0.41 at 124.33. MacMillan, Biocled and Powell River added 1/4 to 30.

Machinery issues were off. Massey-Ferguson dropped a point to 32 1/2.

Base metals were higher. Noranda added 1/4 to 50 1/2. Among primary issues Dominion Bridge dropped 1/4 to 27 1/2 and Aluminium to 26 1/2.

MONTREAL CLOSING STOCKS—By The Canadian Press Montreal Stock Exchange—Oct. 1 Complete tabulation of Friday transactions. Quotations in cents unless marked s. s.—Odd lot, sd.—Ex-dividend, ex—rights, sw—Ex-warrants. Net change is from previous board-list closing sale.

Table of Montreal Closing Stocks with columns for stock names and prices.

H.R. DOANE AND COMPANY and WINSPEAR, HIGGINS, STEVENSON & DOANE Chartered Accountants 134 RICHMOND ST., CHARLOTTETOWN Saint John, Halifax, St. John's, Montreal, Toronto, Winnipeg, Edmonton, Calgary, Prince Albert, Vancouver

PRODUCE

MONTREAL (CP)—Agricultural department quotations: Eggs: Wholesale prices to country stations fibre cases; Extra-large 60; large 58; medium 55-54; small 37; B 28; C 30. Offerings adequate. Demand fair.

Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2. Cheese: Delivered Montreal waxed current receipts, wholesale Quebec white 40; colored 40 1/2.

Skim milk powder: Spray process No. 1 in bags 14 1/4-16 1/4; roller process No. 1 in bags 14-15; feed 13-13 1/2; butter milk powder 4 1/2-5 cents.

Potatoes: Wholesale selling prices, Que. new 50s 1.10-1.20; N.B. 50s 1.30-1.40, N.B. 10s .94-.95.

Table of Produce Market Quotations with columns for various agricultural products and their prices.

TORONTO

TORONTO (CP)—Oil stocks had a field day in heavy stock exchange trading Friday with advancing prices predominant. Banff Oil paced the group, gaining \$1.25 to \$7.20 with volume of 142,615 shares.

Dynamic Petroleum gained 9 cents to \$1.09 and traded 650,250 shares while Mill City traded 145,950 shares and rose 3 to 60 cents.

In other exchange action, industrials declined. Canadian Imperial Bank of Commerce and Dominion Textile each trimmed 1/4 to 64 and 33 1/2 and Distillers Seagram 1/4 to 36 1/2. Bell Telephone fell 1/4 to 58.

Senior base metals rose. Noranda gained 1/4 to 50 and Inco 1/4 to 99.

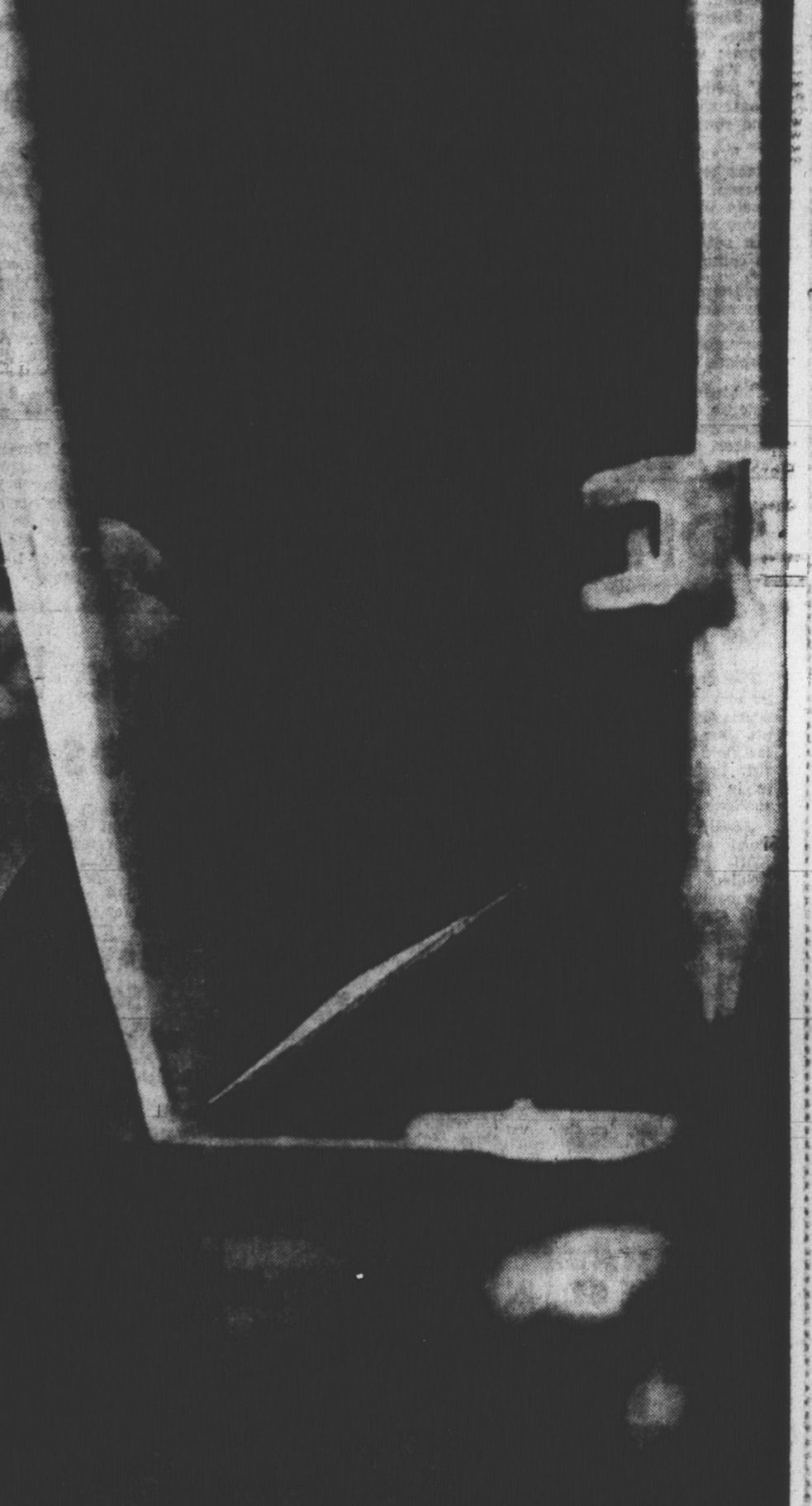
On index, industrials fell 46 to 167.06, the Toronto Stock Exchange index 32 to 156.96 and golds 28 to 157.86. Base metals rose 26 to 80.31 and western oils 1.85 to 100.26.

TORONTO CLOSING STOCKS—By The Canadian Press Toronto Stock Exchange—Oct. 1 Complete tabulation of Friday transactions. Quotations in cents unless marked s. s.—Odd lot, sd.—Ex-dividend, ex—rights, sw—Ex-warrants. Net change is from previous board-list closing sale.

Table of Toronto Closing Stocks with columns for stock names and prices.

Stocks — Bonds ROYAL SECURITIES Corporation Ltd. 127 Grenville St., Ch'lvn Telephone: 4-5353 Alex M. Wilson, Mgr.

Sterling Hotel 274 Harrington St. Halifax Tel. 894-8548



What's the use of advertising? well, it helps keep Jack O'Hara on the job

Let's face it. Jack's job as a quality inspector, your job, and mine, all depend on a growing economy. And continued economic growth depends on increased production. Which depends on increased consumption. Which, in turn, depends on sales.

That's where advertising comes in. It's a means of selling goods or services—a rather special means, for one ad in a daily newspaper usually reaches thousands of consumers. Thus it helps to sell merchandise to a great many people. This accomplished, the advertiser must increase his production. So he hires more people.

But if he didn't advertise, if he couldn't sell all the merchandise he produced, it wouldn't be long before he had to lay off some of his workers. If this happened in many businesses, the whole economy would slow down. And a lot of people would be out of work.

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The Guardian "Covers Prince Edward Island Like The Dew" Display Advertising Department — Phone 894-8506