

NOTICE OF MEETING

The annual meeting of the P.E.I. Safety Council will be held on Wednesday, June 23rd, at 8 p.m. at the Basilica Recreation Centre in Charlottetown.

FOR SALE BY TENDER

House, Land, and Extra Lot at Nos. 85-87 Queen Street in Charlottetown

SEALED TENDERS will be received by the undersigned until 12:00 Noon on the 28th day of June A. D. 1965 for the lands and premises of the late Margaret Costello of Nos. 85-87 Upper Queen Street in Charlottetown.

Total land area approximately 100 x 125 feet House available for immediate possession. Highest or any Tender not necessarily accepted.

For further particulars, or appointment to inspect, apply:

- A. Walther Gaudet LL.B., Solicitor 111 Grafton Street, Charlottetown, P. E. I. Joseph Costello, Administrator Estate of Margaret Costello 10 Bayfield Street, Charlottetown, P. E. I.

POTATO FARMERS

Get your potato Sprayer Now

- 1 Myers Silver Cloud 400 Gal., 6 cylinder pump completely overhauled, 10 row boom and refiller. Good as new—Half Price. 2—200 gal. Friend 10 row boom refiller overhauled, good for years. 3 New Friend sprayers 10 row boom refiller, ready to go to work at reduced prices to clear. Sales and service from our Charlottetown Office. We are also doing custom spraying, contact Vernon Bryenton at New Wiltshire, Phone 26-2 Hunter River.

Gulf Potato Co. Ltd.

Charlottetown, P.E.I. Tel. 894-9218—894-4924 Nite 894-6916

VETERAN'S PICNIC

Morell Branch Royal Canadian Legion cordially invites all King's County World War I veterans and wives to "Old Vets Day", St. Peter's Park, Saturday, July 3rd commencing 2 p.m. Free lobster supper, refreshments and entertainment provided.

All World War II veterans requested to join their comrades in this event. Lobster supper will be available at \$1.50 per plate.

LESS THAN 2 WEEKS LEFT TO QUALIFY FOR

- 1. A five day trip to New York for two. OR 2. A complete camper trailer outfit. OR 3. A Persian lamb coat or mink stole. OR 4. \$400.00 cash

Drop in, Look Over, and Drive Away in one of our Goodwill Used Cars.

See: Preston Wood, George Carragher, Gerry Carragher, Alden Rodd, Leigh Crabbe or Rollie Johnston.

HILLSIDE MOTORS LTD.

"Where Customer Service and Satisfaction Come First."

ROCK - SHAKE SIDING and INSULATION

FOR OLD OR NEW HOMES By Johns-Manville Permanent Colors Protected by Plastic Many Jobs Completed for Your Inspection The most inexpensive home care Let us prove it with a "FREE ESTIMATE" 5 Year Low Cost Financing Ask for JAMES STEWART

MONARCH ROOFING & INSULATION Ch'town 894-4560 S'ide 436-3419

VITAL STATISTICS

BIRTHS MacRAE - Mr. and Mrs. Harold F. MacRae, West Royalty are happy to announce the birth of their son, Kenneth Wayne, at the Prince Edward Island Hospital on Friday, June 17th, 1965, weighing 8 lb., 8 oz. A brother for Allan, Brian, Diane and Judy. ENGAGEMENTS CLAYBOURNE - MacINTYRE - Mr. and Mrs. Thomas W. Claybourne, Charlottetown, announce the engagement of their daughter Margaret Beverly to Constable Paul Wayne MacIntyre, the only son of Mr. and Mrs. Russell W. MacIntyre, Charlottetown. The marriage is to take place July 17, 1965, at the Church of the most Holy Redeemer, Charlottetown. P.F.I.

IN MEMORIAM MacNEILL - In loving memory of Mrs. Harry MacNeill, Beach Point, who departed this life June 17, 1965. This month comes with deep regret. It brings back a day we'll never forget. You left without a last good-bye. But memories of you will never die. Always remembered by husband, sons and daughters. CAR IS DISPOSABLE British manufacturers are building a "throw-away" car, three feet shorter than today's mini-cars, to cost less than \$250 and designed to be destroyed in a furnace when worn out.

EMPLOYMENT EMPLOYMENT

Mechanical Help Wanted

Men required for maintenance work with experience in mechanics. Welding, electrical, plumbing and refrigeration trades. Also, seasonal employment for male and female help. Reply to:

P.E.I. Frosted Foods Ltd.

Sherwood, P. E. I.

The Richmond Catholic School

Board Seeks Teachers

A—For Grades—Male or Female—Grade 3 B—Supplementary Teacher—for High School Please contact: Richmond Catholic School Board P. O. BOX 280 Richmond P. Que.

NOTICES NOTICES

WANTED For good grades of scrap material delivered to our yard on Kent Street, we are paying the following prices:

Table with 2 columns: Material Name and Price. Includes IRON and STEEL SCRAP, HEAVY COPPER, LIGHT COPPER, RED-BRASS, YELLOW BRASS, ALE BOTTLES, RADIATORS, BATTERIES.

MAURICE BLOCK CO. LTD.

ANNUAL LOBSTER SUPPER

Royal Canadian Legion, Wednesday, June 23rd Souris Supper Served 5 p.m. to 9 p.m. Dance After

NOTICE RE GARBAGE COLLECTION

STANHOPE AREA

I will be carrying on the garbage collecting business formerly operated by Lorne Kieley. I will also be delivering vegetables to the camp.

LLOYD HOWATT, Covehead Road.

CLINTON HEIGHTS MOTOR MOTEL

Dine at the beautiful Clinton Heights Motor Motel, dining room opening for the season Sunday, June 20. Dinner served daily from 5 p.m. to 9 p.m.

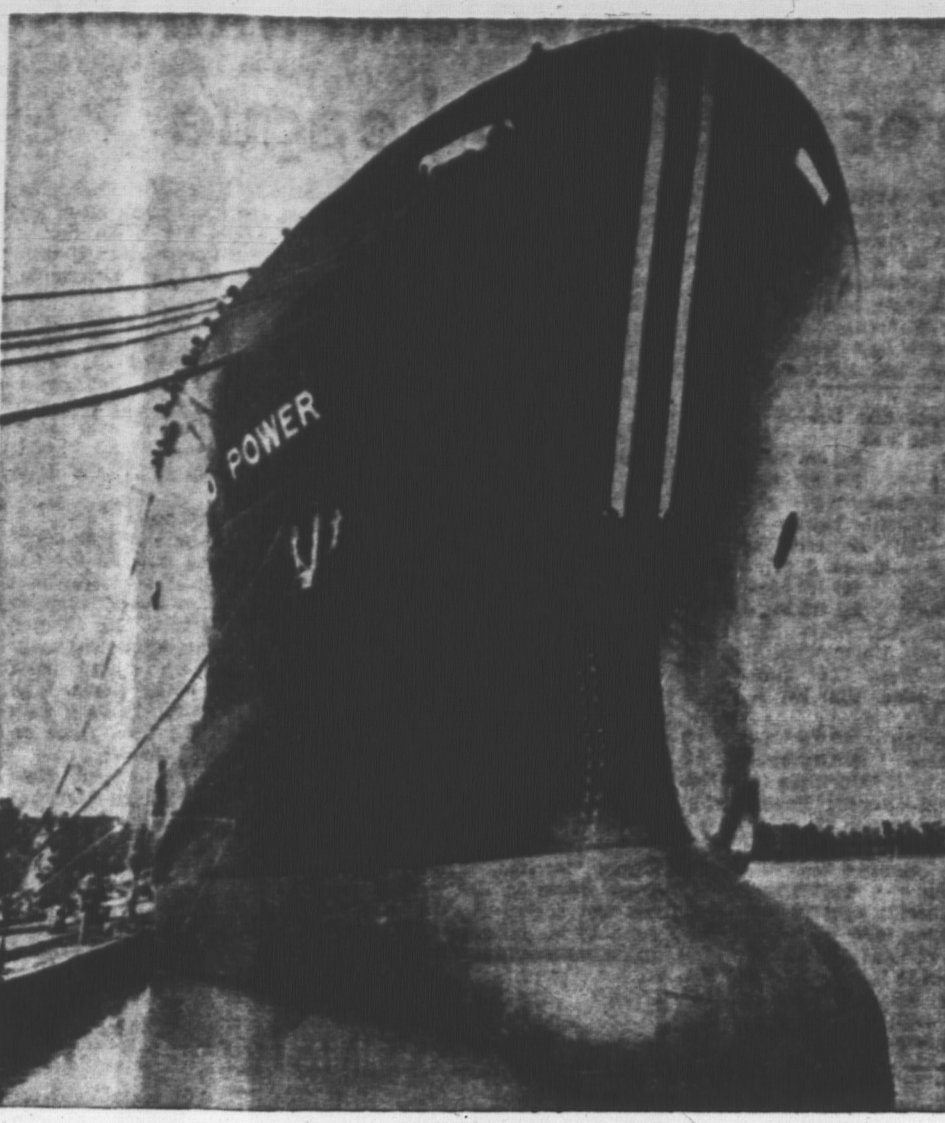
Fully licensed dining room and cocktail lounge, catering to luncheons, dinner parties and bridge parties.

NOTICE

The Polyclinic announces that Dr. J. Brodie Lantz has joined the staff and will be engaged in the practice of general medicine and obstetrics. Telephone: Office 894-7325 Home 894-6832

NOTICE

The Polyclinic announces that Dr. R. D. Drysdale will restrict his practice to consultation and referred work in internal medicine beginning July 1, 1965.



Headon view shows the unusual, bulbous, below-water bow of the SS Ontario Power, commissioned Saturday near St. Catharines, Ont., for the coal trade between Nova Scotia and Lake Ontario. The 710-foot, 22,500-ton capacity bulk carrier, is the largest ocean-going vessel ever built on the Great Lakes. The bow design makes her sea-keeping qualities and speed as efficient on the Seaway as the ocean. (CP Wirephoto).

Finance Firms Troubles Highlight Some Problems

By KEN SMITH Canadian Press Business Editor The failure of Atlantic Acceptance Corp. to meet some of its short-term obligations last week highlighted questions about the availability of capital in Canada's money market. Atlantic president C. Fozel Morgan blamed the failure — which resulted in the finance company going into receivership — on a lack of available funds in the Canadian money market and on the United States drive to keep its dollars within its own borders. Money market sources agree that funds available for lending are extended — but they say, there were special circumstances involved in Atlantic's failure that rule out any indication of an approaching general crisis. The company was reported to have depended on a comparatively small number of sources of standby credit. When these sources were unable to provide funds for Atlantic to meet maturing obligations, it was in trouble. A general tightening, however, of demand loans by lenders to small finance companies has been reported developing. At least some of these companies are reported as a result to be restricting their operations, either by issuing fewer loans or by cutting down the number of long-term agreements they make. One financial source says a stricter attitude by lenders does not necessarily mean difficulties are ahead for smaller firms. COULD BE PROBLEM "If they can get funds to replace those called, they'll be all right," he said. "Most of these firms have bank line of credit, but if they use them up there may be a problem. "It remains to be seen." Meanwhile Mr. Morgan said Atlantic is confident its assets are "more than sufficient to enable it in due course to meet all of its obligations in full." He also said Atlantic has received a number of offers for possible refinancing or acquisition or amalgamation with other companies. Elsewhere on the business scene, a survey of 1964 business failures by Dun and Bradstreet of Canada Ltd. reported that incompetent management accounted for 55.3 per cent of 2,499 bankruptcies recorded. Other factors reflecting directly on management caused the total percentage of failures that bosses were responsible for to 96.9. Inadequate sales caused the most failures—1,256. Dun and Bradstreet says. Other important reasons included: Difficulties in collecting receivable accounts, 686; competitive weakness, 557; inventory troubles, 512; excessive assets, 305; and heavy operating expenses, 271. The failure rate for every 10,000 concerns was 97, well below the peak of 228, noted in 1922, but 13 more than in 1950 and the worst record since 1933 when 138 businesses out of every 10,000 went under. LIABILITIES-HIGHER Of perhaps greater significance was that the liabilities of the firms that failed in 1964 totalled almost \$15,000,000, 25 per cent more than the previous year. A. G. Sinclair, president of Canadian Johns-Manville Co. Ltd., says a high level of capital spending and strong consumer support will carry the

Liquid Oxygen Firm Opens New Plant At Sydney, N.S.

SYDNEY, N.S. (CP)—A Canadian company that pioneered in the manufacture of liquid oxygen for steel-making purposes opened a new plant here last week which will increase steel production capability by 18 per cent and speed up open hearth operations at the Sydney steel mill. The \$1,300,000 oxygen producing plant of Canvia Liquid Air Ltd., was officially opened last Thursday by Nova Scotia Premier Robert Stanfield. G. C. Naylor, the company's Halifax manager, said the new facilities will produce 85 tons of liquid oxygen a day, compared with a production capacity of 15 tons daily at the old plant. Oxygen from the air is compressed, expanded and distilled into a liquid, then reconverted into gaseous form for shipment to the nearby mill of Dosco Steel Ltd., a subsidiary of Dominion Steel and Coal Corp. Mr. Naylor said the main pipeline to the steel plant's open hearth has been enlarged to four inches from 2 1/2 and other pipes carry the oxygen to workshops, scarping and mechanical shops and scrapyard yards. Injection of oxygen into the hearth reduces carbon impurities and the time required for each "heat" — the period of treatment for each batch of metal. MAY NEED MORE Even greater amounts of oxygen may be required in the near future if Dosco Steel implements a proposed tandem open-hearth furnace. The advantage of a dual-hearth would be utilization of carbon monoxide created in one hearth as fuel for melting scrap in the other. The decision to make greater use of oxygen in the open-hearth process follows several all-time production records established by Dosco steel last year. The amounts of iron and steel manufactured and the total amount of steel rolled were higher in 1964 than in any previous year. And the company has earmarked \$10,000,000 for the Sydney works in 1965. The tilting furnaces at the steel plant originally created various problems in piping gaseous oxygen directly into the hearth, but once the piping system was established, it made possible numerous metallurgical test series for the improvement of quality ingots and finished steel products. Oxygen reduces the frequency of "off-heats," the term used in the industry for steel that fails to measure up to rigid chemical and metallurgical analysis. The Sydney plant holds a world record for production of 30,000 tons of steel rail without a single "off-heat." Canadian Liquid Air's first plant here was built in 1953 and produced oxygen for several customers on Cape Breton Island besides Dosco Steel. The company also has done medical research in the field of oxygen therapy. However, the new plant, which employs 20 persons, will continue to ship most of its production to the steel mill.

Drew Declares Implication Of Common Market Is Missed

HAMILTON, Ont. (CP)—George Drew, former Canadian high commissioner in London, said here the majority of people in Britain and Canada have no idea what the Common Market really means. They have engaged in the "remarkable delusion" that it is not a political association. Mr. Drew, addressing the annual conference of the Federation of Advertising and Sales Clubs, said it is for the British people to decide whether they wish to join the Common Market, "but it would be folly to pretend that if they do, the relationship within the Commonwealth will remain the same." Referring to a recent debate in the British House of Commons, Mr. Drew said that "one thing that was very noticeable was the fact that for the first time it was clearly recognized, as far as I can recall, that the Common Market is a political as well as an economic organization." Mr. Drew said that under the Treaty of Rome, which established the Common Market, the trade, economic and social relationship rests "entirely upon the political aspect of this association." There was a "remarkable misconception" of what the market really is, due mainly to "the simple fact that most people have not read the Treaty of Rome."

SAIGON IS CROWDED

With 2,000,000 people in less than 20 square miles, Saigon is one of the most crowded cities in the world. The market averages were not in agreement as to whether the market had a gain or loss on balance for the five trading days. The Dow Jones industrial average declined 2.53 to 579.71. The Associated Press average of 60 stocks gained a minimal .1 at 321.4. Standard and Poor's 500-stock index rose .21 to 35.34. There was no doubt that more stocks declined than advanced during the week, the one being 742 to 618 among the 1,527 issues traded. The gains in the Standard and Poor and AP averages reflected the fact, however, that among the big blue chips, highly capitalized issues, there was a higher edge. VOLUME SOARS Meanwhile, volume soared to 30,253,691 shares from 29,270,750 the week before and was the largest since the week ended March 6 when 32,065,70 shares changed hands. Although most analysts regarded the market turnabout as a technical affair resulting from an "oversold" condition of the atmosphere in Wall Street seemed to be bristled by statements from some private figures. Commerce Secretary John T. Connor said: "Business is great but it's going to get better." Gardner Ackley, chairman of the president's council of economic advisers, said that the economic expansion "seems destined to continue many months into the future. The five most active issues on the New York Stock Exchange were: American Photocopy, up 1/2% at 9 1/2; National Video "A," off 9/16 at 39 1/2; Syntex off 1/4 at 51; Seaboard World Airlines, unchanged at 9 1/2; and American Electronics, unchanged at 15 1/2. CHEQUES ARE NOT NEW Travellers' cheques were first introduced by James C. Fargo in 1891, for tourists in Europe with currency problems.

Brighter Atmosphere Seen On New York Stock Market

NEW YORK (AP)—The stock market's big slide from the historic peaks reached in the middle of May was interrupted during the last week on the heaviest trading in more than three months. Wall Street analysts called it "a selling climax" when volume zoomed to 30,000,000 shares Tuesday, the day when the decline speeded up then suddenly met buying resistance which lifted stock prices up to a substantial gain.

Steel Demand Reported Heavy

CLEVELAND (AP)—Business is so good that most metal-working plants are staggering vacations to keep shipments moving to customers rather than closing completely. Steel magazine said Sunday. Ordinarily, a vacation shut-downs and auto industry reductions for model change-over exert a restraining influence on July steel shipments, the publication said. The magazine noted, however that Detroit indicates it will continue building 1965 models until late July instead of starting the change-over early last month, as it did last year. This year, Steel said, July promises to be a month of exceptionally heavy steel usage, and this is being reflected in the upward trend of mill shipments.

NEW COAL CARRIER

Headon view shows the unusual, bulbous, below-water bow of the SS Ontario Power, commissioned Saturday near St. Catharines, Ont., for the coal trade between Nova Scotia and Lake Ontario. The 710-foot, 22,500-ton capacity bulk carrier, is the largest ocean-going vessel ever built on the Great Lakes. The bow design makes her sea-keeping qualities and speed as efficient on the Seaway as the ocean. (CP Wirephoto).

Stocks — Bonds

Table with 2 columns: Stock Name and Price. Includes American Photocopy, National Video, Syntex, Seaboard World Airlines, American Electronics.

FIRST MORTGAGES UP TO

75% CURRENT INTEREST RATES

EASTERN & CHARTERED TRUST COMPANY

A. A. MacLEOD, Manager 154 Richmond Street Charlottetown

SERVING CANADIANS FOR OVER SEVENTY YEARS

Employment Opportunities

Civil Service of Canada DIRECTOR OF ACCOUNTING, registered membership in a professional accounting association and at least twelve years' related experience, National Defence, Ottawa. \$14,100 - \$15,100. Competition 65-989. 1. RATES ANALYST, university graduation or professional association membership, experience in development and application of utility or transmission rates, Financial Branch, National Energy Board, Ottawa. Up to \$13,900. Competition 65-671. *CHIEF, PROGRAMME PLANNING DIVISION, to formulate, recommend and assess the impact of immigration programmes, Citizenship and Immigration, Ottawa. \$12,500-\$13,500. Circular 65-765. *EMERGENCY WELFARE PLANNING OFFICERS, (a) Lodging and Personal Services (French language) experienced graduate in Social Work; (b) Registration, Inquiry and Clothing Services (English language); (c) Lodging services (English language), experienced graduates in the Social Sciences, National Health and Welfare, Ottawa. \$9610-\$10,650. Circular 65-635. RESEARCH ASSISTANT, to carry out research and related functions concerning exchange of air traffic rights, Air Transport Board, Ottawa. \$7250-\$8250. Competition 65-215. *OPERATING ROOM SUPERVISOR, experienced nurse, registered in a province in Canada, with completed course in operating room technique, Veterans Affairs, Queen Mary Veterans Hospital, Montreal, P.Q. \$5100-\$5640. Circular 65-952. *FORESTRY OFFICER, graduate in Forestry to assist Indians in development and utilization of timber resources, Citizenship and Immigration, Edmonton, Alta. \$6150-\$7320. Quote 65-1400-11. TRANSLATORS, English into French, university graduates or non-graduates with two years' experience, Translation Bureau, Ottawa. \$4550-\$6000 depending on qualifications. Competition 65-780. STENOGRAPHERS and SECRETARIES, Ottawa-Hull area only. Stenographer 2—\$3270-\$3720. Competition 65-811; Stenographer 3—\$3810-\$4650. Competition 65-812; Stenographer 1 (Secretary)—\$3900-\$4350. Competition 65-812. Closing date extended to JULY 29, 1965. Details and application forms at Post Offices in major centres, National Employment Service Offices and Civil Services Commission Offices. For competition marked *, write to the Civil Service Commission, Ottawa 4. Please quote number as indicated.