

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher, trading moderate.
New York: Market higher, trading active.

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds, was up 1.32 to \$1.074.

NEW YORK

NEW YORK (AP) - The stock market ran into profit-taking Wednesday as it tried to push its record of daily advances to six straight.

Results were inconclusive, with some averages conflicting. Trading was active.

The closely watched Dow Jones industrial average, which had been up as much as 3.56 at noon, closed with a gain of only 1/4 at 894.37.

Disagreeing with the Dow, Standard and Poor's 500-stock index, which represents 85 per cent of the value of stocks listed on the New York Exchange, showed a loss of .05 at 96.99.

A slight ease for a higher market could be made by other statistics. The Associated Press average of 60 stocks rose 2 to 322.1.

Volume of 5,850,000 shares compared with 4,520,000 Tuesday and was the largest since June 30 when 6,930,000 shares changed hands.

Sunshine Mining climbed to the position of most active stock, rising 3/4 to 29 1/2 on 208,700 shares.

Fairchild Camera was off 4 at 60 1/2.

U.S. Steel common closed with a gain of 1/4 at 48 1/2, somewhat below its best of the day, while the preferred advanced 1 1/2 to 108.

U.S. Vita rose 3/8, American Can 2 1/2, IBM 2 and Du Pont (ex-dividend) 3/4.

All big three motors took fractional losses.

Among Canadian issues, Hudson Bay Mining was up 1/4 and McIntyre Porepine 1/2. Walker Gooderham was down 1/4 and Aluminum Ltd. 1/2.

Nowe were irregularly higher on the American exchange. Brazilian Traction and Seury Rain-Boil were up 1/2 each. Canadian Javelin was down 1/4.

What stocks did: Wed Tues
Advances 579 556
Declines 514 506
Unchanged 271 292
Total issues 1344 1348

NEW YORK CLOSING STOCKS
By The Associated Press
30 Monty W 32 1/2
Ford Motor 49 1/2
Gen Elec 40 1/2
Gen West 40 1/2
Int T T 5 1/2
Kennecott 10 1/2

MONTREAL
MONTREAL (CP) - Stocks moved higher in moderately active trading Wednesday on the Montreal and Canadian stock exchanges.

Industrial volume was 149,200 shares and mines and oils 1,137,700.

The composite index was up 0.15 to 156.23. Indices now will be shown to two decimals to conform with other sources.

Industrials were up 0.01 to 152.38. (CPR rose 1/4 to 65 1/2 and Bell Telephone 1/4 to 59 1/2. Brinco added 1/4 to 6 1/2.)

Banks were up 0.68 to 124.64. Royal added one point to 76 and Canadiane Nationale 1/4 to 73 1/2.

Papers were up 0.98 to 126.04. Macmillan Bloedel added 3/4 to 20 1/2.

Senior oils were higher. In base issues Consolidated Mining and Noranda 1/4 to 44 1/2 and International Nickel 1/4 to 95 1/2. In the primaries, Steel of Canada rose 1/4 to 28 1/2 and Aluminum dropped 3/4 to 28 1/2.

In speculative mines, Camflo added 10 cents to \$3.25 and Chemalloy eight cents to \$1.75. Kiema Gold was up seven cents at \$1.33 and Northern Explorations five cents at \$1.45.

MONTREAL CLOSING STOCKS
By The Canadian Press
Montreal Stock Exchange - Aug. 18
Complete tabulation of transactions. Quotations in cents unless marked 1/2. Odd lots, ex-dividend, ex-rights, etc. - Ex-warrants, Net change is from previous board-list closing a.s.e.

Stock Sales High Low Close Chg
Alhambra 23 1/2 23 1/2 11 1/2 + 1/2
Alliance 11 1/2 8 1/2 9 1/2 + 1/2
Alum 1/4 15 1/2 15 1/2 15 1/2 + 1/2

TORONTO
TORONTO (CP) - Industrials added small fractions and speculative issues gained a few pennies in moderate stock exchange dealings Wednesday.

A feature of the session was Gunnar Mining, which lost \$1.59 to \$2.66 on volume of 50,808 shares. The stock, which sold at a high of \$6.10 this year, hit a low of \$2.66.

The downward move went unexplained as Gunnar officials could not be reached immediately for comment.

United Buffadino highlighted speculative trading, lifting 17 New Can 38 1/2 to 40 1/2.

PRODUCE

MONTREAL (CP) - Agricultural department quotations: Eggs: wholesale prices to country stations, fair cases; extra-large, 50 large, 48, medium, 44; small, 38; 34 C 28.

Offerings adequate. Demand fair. Butter: current receipts tenderable 92 score 54 1/2; 93 score 55 1/2.

Cheese: delivered Montreal waxed, current receipts wholesale - Quebec white, 40, colored 40 1/2.

Skim milk powder: spray process No. 1 in bags 14-16; roller process No. 1 in bags 14-15; feed "13-13"; butter milk powder feed 11-12; why powder 4 1/2-5 cents.

Potatoes: wholesale selling prices (Que. New) 50-100; Ont. new 75 1/2-4.25-4.50; 508 2.75-3.00; 108 72-74.

cents to \$2.18 on volume of 325,410 shares. Obaska traded 56 1/2, 410 shares and rose 6 to 42 cents while Ansil added 1/2 to 24 1/2 cents on 272,989 shares.

The main list was pushed higher by banks Nova Scotia advanced 1/4 to 73 1/2 and Royal 1 1/4 to 76 1/2.

CPR, Domtar and Interprovincial Pipe each traded on 1/4 at 65 1/2, 19 1/2 and 39 1/2, respectively, while Union Gas rose 1/4 to 28 1/2 and Moore Corp. 1/2 to 73 1/2.

Interprovincial advanced 1/4 to 31 1/2 to pace senior base metals. A Giant Yellowknife turned the golds group around after earlier weakness. It gained 1/4 to 14.

On index, industrials rose 2 1/2 to 167.02, the Toronto Stock Exchange index 2 1/2 to 156.87, golds .46 to 165.43, base metals 1 1/2 to 97.95. Volume was 3,884,000 shares compared with 3,768,000 shares traded Tuesday.

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Stock Sales High Low Close Chg
Acad Uran 4000 5 4 1/2 + 1/2
Acera 2530 32 30 32 + 1/2
Advocate 325 325 325 325 + 1/2

LIVESTOCK

MONTREAL (CP) - Cattle and calf prices were steady in active trading Wednesday on the Montreal east end market.

Hog prices were 50 cents higher and cows \$1 higher. Receipts: 106 c at 1 1/2; 80 calves; 35 hogs; 12 sheep and lambs.

Common heifers 10.50-12.25; Good cows 15.25 - 15.50; 13.50-14.25; common 12.50-13.25; canners and cutters 9-12.25.

Common and medium bulls 13.50-15.50. Good weaners 26.50 - 28.00, few sales to 28.50; medium 22-25.50; common 13-20.

Hogs Grade A 35 1/2; 30s 23. Sheep and lambs, no sales.

DIVIDENDS
By THE CANADIAN PRESS
Copp Clark Ltd., common 10 cents, Sept. 1, record Aug. 25.

Eastern and Chartered Trust Co., 35 cents, Oct. 1, record Sept. 10.

Grafton's Ltd., class A 25 cents, Sept. 15, record Sept. 1.

Hahn Brass Ltd., first pd.

ROYAL SECURITIES Corporation Ltd. 137 Grafton St., Ch'lowa Telephone: 4-8383

NOTICE
Having sold my White Rose Service Station in Alberton I wish to express sincere appreciation to my many customers and hope they will continue to patronize the new owners, Mr. and Mrs. Heber Ramsey.

LLOYD OLIVER, Alberton.

18 The Guardian, Charlottetown, Thurs. Aug. 19, 1965.

Table of stock prices for various companies like Cda Gas Energy, Cda Investment Fund, Cda Trustee, etc.

Studebaker Output Up

TORONTO (CP) - Studebaker, the only Canadian car producer with its assembly lines operating, has scheduled 66 cars for production this week, the Motor Vehicle Manufacturers' Association reports.

Studebaker had been closed down for six weeks for inventory, retooling and holidays. Production to August 14 amounted to 11,662 cars, compared with 10,285 turned out at the same time last year.

Total Canadian truck production will come from International Harvester which has scheduled 265 trucks against actual production of 267 last week. So far this year the company has produced 8,734 units against 8,256 last year.

Firm Suspended From Trading
TORONTO (CP) - Cabot Enterprises Ltd. was suspended from trading on the Toronto Stock Exchange Wednesday for failure to meet listing requirements.

Cabot owns subsidiaries engaged in industrial real estate and oil and gas development. The stock closed at 20 cents, its low for the year, Tuesday night. Its high for the year was 35 cents.

STOCKS - BONDS
ROYAL SECURITIES Corporation Ltd. 137 Grafton St., Ch'lowa Telephone: 4-8383

Price-Fixing Pleas Changed To No Contest
NEW YORK, (AP) - U.S. Steel, Arco Steel and Erie Forge and Steel Corp., charged with price-fixing, changed their pleas Wednesday from not guilty to no contest in federal court. The no contest plea means they accepted punishment without admitting guilt.

It was the second time in less than a month that major steel firms have submitted themselves to such fines. Federal Judge Sylvester J. Ryan fined U.S. Steel \$400,000, Arco \$35,000, and Erie Forge \$25,000.

Eight steel firms, including U.S. and Arco, were fined \$50,000 each on other price-fixing charges on July 28. In those cases, too, they pleaded "no contest."

The price-fixing charges were an outgrowth of a Grand Jury inquiry into the shutdown between the late president John F. Kennedy and the steel industry in 1962. Kennedy had forced the companies to rescind a 90-cent price increase.

Wednesday's cases involved price-fixing in steel castings, while last month's cases involved carbon sheet steel.

NORAD HEAD RETIRES
OTTAWA (CP) - Air Vice-Marshal J. B. Harvey, 54, will go on retirement leave late next month, the defence department announced Tuesday. He is commander of NORAD's northern region at North Bay, Ont.

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Advertisement for Holman's P.B. Cigarettes. Features a woman's face and the text 'EXTRA PLAIN or FILTER CIGARETTES REGULAR and KINGS'.