DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto—Market lower in light trading.

New York—Market lower; selected issues gain.

Montreal — Market lower in fairly active trading.

CURRENCIES

MONTREAL (CP) — The US. dollar closed Tuesday at a discount of 3 15-16 per cent in terms of Canadian funds, down 1/8. Pound sterling $2.69 11-16, down 1/2.

TORONTO

TORONTO (CP) — The stock market Tuesday suffered its sharpest decline of the year and its fifth straight setback amid the lightest trading in nearly two months.

Base metals were off 2¾ points on index and western oils 1¾. Golds lost almost three-quarters of a point.

Brokers said that one encouraging aspect of Tuesday's decline was the fact that trading was light, thereby showing internal strength in the market. They said continued profit-taking was one of the big reasons for the losing stocks.

Senior base metals were led down by International Nickel, Hudson Bay, Noranda, Falconbridge and Steep Rock. Coppers, golds and uraniums eased in a 30-cent range. Western oils had a majority of losses but most changes in this section were smaller than in the other groups. There were a few moderate gains.

Index losses: Industrials 3.48 to 442.23; golds .69 to 83.38; base metals 2.78 to 154.58; western oils 170 to 132.47.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange—June 24
(Quotations in cents unless marked $. z—Odd lot xd—Ex-dividend, xr—Ex-rights, xw—Ex-warrants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Acad Uran	750	7	7	7	— ½
Advocate	1200	345	335	340	+5
Agnico	3515	51	50	51	—1
Akaitcho	620	54	54	54	—3
Alba Expl	1000	5½	5½	5½	+ ½
Algom	1340	$17½	17⅛	17⅛	— ¼
Algom deb	30	$99¾	99¾	99¾	
Algom wts	870	615	595	600	—10
Amal Rare	3050	25	23	25	
Am Nephe	700	80	80	80	—3
Ansil	1000	20	20	20	+1
Arcadia	3500	15½	15	15½	
Area	2800	83	80	80	—3
Arjon	500	14½	14½	14½	+ ½
Atlin-Ruf	6800	20	19	20	+ ½
Aumacho	1500	12	12	12	— ½
Aumaque	6000	12	11	11	—1
Aunor	1800	249	245	245	
Avilla	1500	5½	5	5	— ½
Barnat	1500	36	36	36	+1
Barvue	1700	12	12	12	+ ½
Bary Expl	2700	75	74	74	—4
Baska	17500	24	23	23	—1
B-Duq	600	21	21	21	
Belcher	3200	97	96	96	—1
Bevcon	500	13	13	13	+ ½
Bicroft	3400	108	108	108	
Bicroft wts	4750	32	28	30	—4
Black Bay	5200	33	30	30	
Bonville	1000	5	5	5	
Bordulac	1000	7	7	7	
Bouzan	4400	48	46	47	—2
Boymar	1500	7½	7½	7½	
Bralorne	825	585	585	585	
Broul Reef	2400	61	58	58	—1
Brnhrst	1500	5	4½	4½	
Brunsman	3500	6	6	6	
Buff Ank	1000	86	86	86	—4
Buff RL	30000	7½	7½	7	—1
Cable	3916	30½	29	30	— ½
Camp Chib	500	510	505	505	—20
Camp RL	100	825	825	825	—15
Cdn Thor	1000	8½	8½	8½	
Cent Pat	1300	90	90	90	
Cent Pore	500	7½	7½	7½	
Chib Jac	10900	55	53	54	—1
Chib M	5000	66	65	66	+1
Chimo	700	53	53	53	—2
Chrom	200	240	240	240	—5
Coldstrm	9500	32	31	32	
Candore	3600	20	19	19	—1
Can-Erin	8000	17½	17½	17½	
Can-Met	3600	143	140	143	—3
C-Met wts	1250	6	60	60	—6
Captain	1500	16½	16½	16½	— ½
Cariboo	2500	80	77	80	+3
Cassiar	775	800	790	800	+10
Cayzor	300	385	380	380	—20
Coniagas	3700	62	61	61	—1
Con-Key	1500	26	26	26	+1
C Bellekeno	3400	14	13	136	—1
C Beta G	500	8	8	8	
C Callinan	6500	12½	12	12	—1
C Denison	8147	$15¼	14⅞	14⅞	— ¼
C Den wts	2270	550	530	530	—20
C Discovery	1900	325	325	325	
C Fen	1000	66	66	66	+1
CG Arrow	2500	25	23	25	
C. Halliwel	82730	50	47½	48	—2
Con Howey	100	220	220	220	—15
C Marcus	1300	49	49	49	
Con M and S	1090	$19¼	19	19	— ¼
C Mogul	200	150	150	150	—4
C Morrison	500	24	24	24	—2
Con Negus	5500	30	28	30	
C Red Pop	2071	9	9	9	— ½
C Regcourt	5000	14	13	14	
C Sanorm	2000	8½	8	8	
Con Sud	4312	73	70	71	—4
Cop-Man	500	8½	8½	8½	—½
Coprand	4060	160	155	160	—4
Coulee	3600	56	50	50	—6
Crestaur	1000	10½	10½	10½	
Corinor	5000	10	9½	10	
Crowpat	1000	9½	9½	9½	+1
Cusco	35500	20½	19½	20	— ½
D'Aragon	19000	29	26	27	+2
D'Eldona	1333	8	8	8	—1½
Dome	1500	$15⅞	15½	15½	— ⅜
Donalda	4500	13	12	12	
Duvan	1000	17	16½	16½	—1½
East Mal	7200	156	155	155	
East Sull	3300	190	185	185	—5
East Met	3000	8½	8	8½	+ ½
East Min	7700	40	36	37	—1
Elder	12600	91	88	91	+1
Eldrich	1500	32	32	32	
El Sol	2200	11	10½	11	
Eureka	2000	23	22½	22½	— ½
Expl All	500	15	15	15	—1
Falcon	431	$25⅜	25	25	— ¾
Faraday	1825	133	130	131	—4
Fed Kirk	2000	7½	7½	7½	— ½
Franco	18000	10	9½	10	
Frobisher	700	190	176	180	—5
Frob debs	50	$76	76	76	—1½
Gaitwin	9500	11	10	10	— ½
Geco Mines	2025	$13½	13¼	13¼	— ¾
Geo Scien	1000	31½	31½	31½	— ½
Giant YK	950	625	625	625	—5
Glacier	9000	90	60	95	—15
Glenn Uran	1000	12	12	12	+1
Goldale	1000	15½	15½	15½	— ½
Goldcrest	29650	18	16	18	+1
Gold Eagle	3500	11	9	9	—2
Gold Man	2000	28	28	28	+1
Gulch	1000	15½	15½	15½	
Gunnar	9312	$19	18½	18½	— ¼
Gunnar wts	7050	780	750	750	—35
Halmon	3000	90	88	90	
Har-Min	4000	12	11	11½	— ½
H of Lakes	1000	8	8	8	—1
Headway	27700	56	49	53	—3
Heva	4500	5	4½	4½	— ½
Hollinger	300	$24	23⅞	23⅞	— ⅛
Howie	z20	440	440	440	
Hud Bay	705	$45½	44½	45	— ½
Hugh-Pam	6000	25	24	25	
Ind Lake	1000	7½	7½	7½	
Int Nickel	2321	$75¼	74	74¾	—1¼
Int Ran	35000	33½	31½	32½	—1½
Irish Cop	5375	154	150	154	+2
Jacobus	14815	169	160	169	+5
Jaye Exp	25400	82	79	82	—1
Jeanette	1000	10	10	10	+1
Jellicoe	2025	14	13	13	
Joburke	4000	15	15	15	—2
Joliet	1080	27	27	27	—1
Jonsmith	4000	11	11	11	—1½
Jowsey	5176	49	48	49	—1
Kerr	1835	$18¼	18	18	— ⅜
Kilem wts	3200	50	46	46	—4
Kirrk Hud	500	6	6	6	
Kirk Town	2500	11	10½	11	— ½
Labrador	985	$17¾	17½	17¾	+ ¼
Lake Cin	1100	110	110	110	
L Osu	4200	24	23	2 3	—1
L Sur	825	585	585	585	
La Luz	500	325	325	325	
Lamaque	300	290	280	290	+30
Latin Am	500	23	23	23	
Leitch	1000	137	135	137	+1
Lexindin	1000	4½	4½	4½	+ ½
LL Lac	100	191	191	191	—4
Lorado	1350	57	57	57	—1
Lorado wts	400	30	30	30	
Louvict	2000	10½	10½	10½	+ ½
Lyndhst	2000	17	17	17	
Macassa	3750	310	300	310	
MacLeod	3500	106	105	106	+1
Madsen	8100	241	236	236	—6
Malartic	2500	96	95	96	
Maralgo	212400	86	77	81	—7
Marcon	1500	8	7½	8	+1
Maritime	11850	67	65	66	—4
Martin	12000	26½	25	26½	+ ½
Matatch	9000	21½	20	20	—1
Maybrun	3200	16	15	15	
McIntyre	190	$81	80¾	80¾	— ¼
McKen	2950	21	20½	20½	— ½
McMar	540	8	8	8	— ½
Merrill	2400	80	77	80	—2
Meta Uran	3000	10	10	10	+ ½
Midrim	2700	103	96	100	—3
Milliken	15547	280	272	275	—1
Min Corp	300	$12½	12½	12½	
Min-Ore	46700	18	16½	17½	
Multi-M	4000	52	50	51	
Nama Cr	2500	21	21	21	—1
Nat Expl	7200	20	18	1	—1½
New Alger	3500	8	7	7	
New Ath	1612	33	33	33	+1
New Delhi	5600	50	47½	47½	—1½
N Fortune	5700	12½	12½	12½	
N High	1000	12	12	12	
New Jason	1541	9½	9	9	
N Kelore	6000	6	6	6	— ½
Newlund	19500	16	16	16	+1
N Man	2200	23	21	22	+1
N Minda	7000	10½	10	10	—1
N Mylama	3500	15	14	14	—1
Newnor	9000	6	6	6	— ½
N Senator	2000	4½	4½	4½	— ½
Nick Rim	1000	75	75	73	+2
Nipissing	2700	193	190	190	—4
Nor-Acme	7000	14	13	13	
Noranda	1380	$43¼	41⅝	42	—1⅝
Norgold	4500	7	5½	5	—1
Norlartic	500	15½	15½	15½	
Normetal	900	275	270	270	—16
Norpax	4800	24	23	23	—1½
N Rank	33800	73	68	72	—1
Northsp	4875	365	355	360	—5
Norsp A wts	2700	235	225	235	—5
Norvalie	1500	15	15	15	
Obaska	2000	6½	6½	6½	— ½
O'Brien	1000	51	51	51	
Ogama	2500	6	6	6	
Oka Rare	2000	13	12½	13	
O'Leary	5000	16½	16½	16½	—1
Opem	2250	360	340	345	—30
Orenada	4000	11	11	11	
Ormsby	8650	37	35	37	+5
Osisko	2500	37	36	36	
Pamour	2000	64	56	64	—1
Paramaq	2000	6	6	6	— ½
Pardee	1700	50	48	49	—2
Pater	500	43	43	43	—4
Paymast	3532	19½	19	19	
Pce Expl	1800	14	14	14	+1
Peerless	16100	29	24	29	+4
Perron	9650	25	24½	24½	— ½
Pick Crow	3663	105	102	102	+1
Pioneer	700	145	145	145	+3
Pitch-Ore	8700	5½	5½	5½	
Placer	475	950	950	950	—10
Pr Bord	1000	7	7	7	
Preston	200	60	645	645	—5
Pronto	1730	505	500	500	—10
Pronto wts	11940	5	2	2	—2½
Pros Air	700	106	106	106	—5
Purdex	33500	14	12	13	—1
Que Ascot	5466	19	18	19	
Que Chib	700	48	48	48	—2
Que Cop	2300	33	32	33	—1
Que Lab	1000	7	7	7	+ ½
Que Man	500	14	14	14	—1
Q Metal	3300	100	95	99	+2
Quemont	960	925	900	900	—40
Radiore	11100	64	58	59	—6
Rayrock	1400	95	95	95	—3
Reeves	200	102	102	102	—13
Rexspar	5700	54	51	51	—4
Rix Athab	1100	45	45	45	—3
Roche	18000	13	11	11½	—1½
Rockwin	9300	46	45	45	
Rowan Cons	2800	11	11	11	—1
St. Michael	2500	10	9½	9½	—1½
San Ant	133	70	65	70	
Sand Riv	10800	13	12½	13	+ ½
Sherritt	4080	420	410	420	—5
Sigma	100	425	425	425	—15
Sil Miller	4000	63	62	62	
Slocan VR	9500	11	9½	11	+1
Stdcona	1030	18	17	17	—1
Stanleigh	5540	153	150	151	+1
Stanlgh wts	1320	65	64	65	
Stanrck	215	270	270	270	—10
Steep R	5269	990	950	960	—30
Sturgeon	3000	14½	14	14	
Sud Cont	1500	6	6	6	
Sullivan	3550	225	214	220	
Sylvanite	5600	111	109	109	—1
Taurcanis	9725	115	102	112	+2
Taurcan vt	2300	110	107	110	
Teck-H	600	165	160	160	—6
Temag	18500	96	90	91	—9
Thom L	3100	80	78	78	—2
Tiara	700	6	6	6	
Tombill	1000	25	25	25	+1
Towag	1000	9	9	9	+ ½
Trans Res	z50	22	22	22	
Ult-Shaw	7000	34	33	34	—1 k
U Mining	5956	20	20	20	—1½
Ventures	375	$26½	26⅜	26½	— ¾
Violam	300	122	120	122	
Waite Am	175	580	580	580	—10
Weedon	500	22½	22½	22½	— ½
W Malar	1000	5½	5½	5½	
W Copp wts	100	225	225	225	—5
Willroy	3900	70	68	70	—1
Wiltsey	19000	19½	18	18	—1
Winch	2000	6	6	6	+ ½
Wr Harg	1100	140	140	140	+2
Yale Lead	500	13	13	13	— ½
Yellorex	4000	10	10	10	
Yk Bear	900	97	97	97	+1
Yukeno	3000	5	5	5	
Zenmac	6800	50	46	47	—3
Zulapa	5050	15½	15	15	—1½
Curb					
Bulolo	175	375	375	375	—5
Coast Cop	100	275	275	275	+25
Gaspe Cop	z100	$28	28	28	
OILS					
Acme Gas	2000	21	20	20	+ ½
Ajax	1500	64	63	64	+1
AP Cons	2720	38	38	38	
Am Leduc	2500	18	17½	18	+ ½
Anchor	3600	17	16½	17	
Asamera	800	183	183	183	—3
Bailey S A	450	950	930	950	
Bailey S pr	100	$24¼	24¼	24¼	+ ¼
Bail S 5¾ pr	100	$21¾	21¾	21¾	
Britalta	1750	185	180	184	+1
Calalta	6900	75	70	75	—1
Cal Ed	300	$25⅜	25¼	25¼	— ¾
Calvan Con	200	400	400	400	
C Oil Lds	200	230	220	220	+10
C Oil L wts	400	110	110	110	+5
CS Oil wts	2400	67	60	65	+5
CS Pet	3000	350	350	350	—15
Cdn Atl Oil	200	465	465	465	—10
C Chieftn	100	101	101	101	+1
Cdn Dev	3600	585	580	580	—10
C Ex Gas	125	200	200	200	+3
C High Cr	925	34	34	34	—1
C Homestd	2516	188	188	188	+3
C Husky	2742	$14⅜	14⅛	14⅛	— ⅛
C Husky wts	650	780	750	750	—30
C Nor'west	9500	95	91	95	—2
Cdn WO	1750	152	148	148	—6
Cent Del	5095	805	790	800	—10
Charter Oil	100	176	176	176	—4
Com Pete	100	215	215	215	—5
Conro	3000	7½	7½	7½	
C Allenbee	1000	8	8	8	—1½
C Mic Mac	4030	330	320	325	—5
C West P	900	605	600	600	—10
Cree Oil	225	415	415	415	
Cree wts	290	210	205	210	—9
Dev Pal	6200	138	131	132	—8
Dom Pete	300	$10⅜	10⅜	10⅜	
Duvex	900	12	12	12	
Fargo	100	625	625	625	—15
Highwood	1100	21	21	21	+1
Home Oil A	4042	$18	17¾	18	— ⅛
Home Oil B	1322	$18	17¾	18	
H B Oil G	639	$18⅜	18½	18½	— ¼
Humber	100	108	108	108	—1
LI Pete	2500	8¼	8	8	
Majtrans	10000	3½	3½	3½	
Marigold	1000	15	15	15	+1
Medal	2620	285	272	272	—3
Midcon	6700	95	92	94	+2
Nat Pete	4300	232	210	230	+25
N Bristol	6268	9	8	8	+ ½
N Chamb	200	110	110	110	—3
N Cont	3900	27	25	27	+1
N Davies	900	19½	19½	19½	
N Superior	200	112	112	112	—8
Northcal	3550	23	22	23	—1
NC Oils	600	370	365	365	—5
NCO pr	z5	$34½	34½	34½	
Northld	1000	27	27	27	+5
Okalta	1000	125	125	125	—2
Pac Pete	3150	$17⅝	17¼	17⅝	
Pan West	2000	27	26	26	—1
Permo pr	1800	165	163	165	—5
Peruv Oils	500	120	120	120	—6
Petrol	8100	66	65	65	
Phillips	1200	105	104	104	+4
Prairie Oil	500	290	290	290	—5
Provo Gas	2200	254	250	252	—1
Quonto	2750	11½	10	10	—1½
Richwll	14530	131	128	131	+
Rocky P	8755	11	10½	10½	
Royalite	600	$11	10⅞	11	— ⅛
Sapphire	34500	90	69	88	+16
Sapph debs	370	38	35	36	+1
Scurry	1800	185	180	180	—4
Secur Free	925	560	550	555	—5
South U	1000	17	17	17	—1
Spooner	6000	19	18	18½	— ½
Stanwell	1500	80	80	80	—5
Tex Cal	1500	48	48	48	+ ½
Triad Oil	1000	450	440	445	—5
Un Oils	19500	212	207	210	—8
Vulcan	4000	52	50	52	+7
W Maygill	800	170	170	170	—3
W Decalta	1725	165	165	165	
W Dec wts	500	23	23	23	—1
W Naco	400	100	100	100	—3
Windfall	3500	13	13	13	
BANKS					
Mont	865	$46	45¼	45¼	+ ¼
NS	215	$61¼	61	61	— ¼
Com	550	$48¼	47¾	47¾	— ½
Imp	50	$49¾	49¾	49¾	— ⅛
Royal	1006	$65	64¼	64⅜	— ⅜
Tor-Dom	255	$45⅜	45	45	— ¾
INDUSTRIALS					
Alumini	1635	$25¾	25¼	25⅜	— ¼
Anglo Nfld	100	$6⅛	6⅛	6⅛	— ⅛
C Brew	2430	$30⅞	30	30¼	— ⅛
D Magnes	110	$10	10	10	
D Steel	z135	$22⅜	22¼	22¼	
Inland	195	$5⅜	5⅜	5⅜	
Nor Star	824	$14	14	14	
Pbina New	600	$7	7	7	8 2
Simpsons	1550	$23¾	23¼	23½	— ½
Walkers	4290	$29	28⅝	28½	— ⅛

Total sales: 2,057,000.

MOST ACTIVE TORONTO STOCKS
By The Canadian Press

Stock	Sales	High	Low	Close	Net Ch'ge
INDUSTRIALS					
Int Pete	5118	$45⅞	45⅜	45¾	½
Roe AV Can	5092	$14⅞	14¼	14⅝	— ⅛
Walk GW	4200	$29	28⅜	28½	— ½
Trans-Mt	2979	$51	48½	48¾	—2
Imp Tob	2650	$14	13⅞	13⅞	— ⅛
OILS					
Sapphire	34500	90	69	88	+16
Un Oils	19500	212	207	210	—8
Richwell	14350	131	128	131	+1
Majtrans	1000	3½	3½	3¼	
Duvex	9000	12	12	12	
MINES					
Maralgo	209900	86	77	81	—7
C Haliwel	827300	50	47½	48	—2
Starratt	79700	11	10½	11	
ZeZnmac	66000	50	46	47	—3
Min-Ore	45700	18	16½	17½	

MONTREAL

MONTREAL (CP) — The market was weaker at the close of moderately active trading on the Montreal and Canadian stock exchanges Tuesday.

In the van of the losers were the heavy industrials. One-point losses were taken by Atlas at 19 and Dofasco at 29. International Nickel slipped 1⅛ to 74½, Hudson Bay lost 1¼ at 44¾, Noranda at 41¾ was down 1⅜ and Stelco fell off 1½ to 58.

Substantial losses in the miscellaneous group included Weston A at 27½, down 1¾ and B at 28, down one and Ford A at 80, a loss of 4 points.

Other big dips were registered by B.C. Forest at 10, a loss of one point, Price Brothers, down 1¾ at 38¼, Union Gas, off 1½ at 79 and Trans Mountain at 48½, a loss of 2⅜ points.

The few industrial gains ranged to a one-point improvement by Argus at 20½.

Senior mines and oils showed some small dips as Royalite at 11 was down ½.

Weaker penny issues showed dips generally.

The closing averages show banks off .13 at 51.05, utilities off .3 at 141.1, industrials off 2.6 at 259.8, combined off 1.9 at 220.2, papers off 36 at 367.8 and golds off 82 at 73.35.

MONTREAL CLOSING STOCKS
By The Canadian Press

Abitibi	27⅞	How Smith	12
Abit pr	24¼	Hud Bay Min	44¾
Asbestos	29⅞	Imp Oil	43½
Bank Mont	45¾	Int Nick	74½
Bank NS	61	Int Pap	83½
Bnque C Nat	43	Int Pete	45¾
Bell	41⅜	Mass-Fer	7½
Brazil	6¼	McColl	89
C Cement	31½	N St. Car	22
C Cement pr	28¼	Noranda	41¾
C Steamship	39¾	Price	36¼
Bnk Com	48½	Qu Pow	32
Cdn Brew	30¼	Royal Bank	64⅜
Cdn Celan	14	St L Corp	13
C Clem	8⅜	Shawin	26
PR	15⅜	Steel	56
Cockshutt	12	Un Steel	13½
Seagrams	28¼	Walker	28⅝
Dom Tar	12¼	**CANADIAN**	
Foundation	24¼	Cons Pap	38
Fraser	25	Ford	80
GT Lakes	29½		

STANMOUNT PIPE LINE COMPANY

NOTICE is hereby given that an application will be made to the Parliament of Canada at the present, next or the following ensuing session thereof by Stanmount Pipe Line Company for the passing of an Act amending its Act of Incorporation, the said amendment to be as follows:—

1. Section 5 of chapter 78 of the statutes of 1955 is repealed and the following substituted therefor:

"5. The Company shall have all the powers, privileges and immunities conferred by, and be subject to all the limitations, liabilities and provisions of the Pipe Lines Act and any other general legislation relating to pipe lines enacted by Parliament with respect to the transportation and transmission of oil and gas and other liquid and gaseous hydrocarbons."

2. Section 6 (a) of the said Act is repealed and the following substituted therefor:

"6. The Company, subject to the provisions of any general legislation relating to pipe lines for the transportation and transmission of oil and gas and other liquid and gaseous hydrocarbons which is enacted by Parliament, may

(a) within or outside Canada construct, purchase, lease or otherwise acquire and hold, develop, operate, maintain, control, lease, mortgage, create liens upon, sell, convey or otherwise dispose of and turn to account any and all interprovincial, extra-provincial and/or international pipe lines and all appurtenances relative thereto for gathering, processing, treating, transporting, transmitting, storing and delivering oil and gas and other liquid and gaseous hydrocarbons and products thereof, including pumping stations, compressor stations, metering stations, gathering systems, terminals, storage tanks or reservoirs and all works relative thereto for use in connection with the said pipe lines: Provided that the main pipe line or main pipe lines for the transportation and transmission of oil and gas and other liquid and gaseous hydrocarbons shall be located entirely within Canada; and buy, or otherwise acquire, sell, distribute or otherwise dispose of gas and other gaseous hydrocarbons and products thereof; and own, lease, sell, operate and maintain aircraft and aerodromes for the purpose of its undertaking, together with the facilities required for the operation of such aircraft and aerodromes; and own, lease, operate and maintain interstation telephone, teletype and telegraph communication systems and, subject to the Radio Act, and any other statute relating to radio, own, lease, operate and maintain interstation radio communication facilities;"

DATED at Toronto, Ontario, this thirteenth day of June, 1958.

STANMOUNT PIPE LINE COMPANY
N. A. Bodrug,
Secretary,
111 St. Clair Avenue West,
Toronto, Ontario.

NEW YORK

NEW YORK (AP)—The stock market declined Tuesday for the second straight session Some of the more active stocks bucked the trend with sizable gains.

American Motors was again the most active stock. This time it rose ⅞, more than erasing Monday's 5-8 low, to close at 12 1-2. Turnover was 78,700 shares.

The stock rebounded as a judge issued an order restraining financier Louis E. Wolfson from manipulation of American Motors stock. The Securities and Exchange Commission charged that Wolfson was short 100,000 shares of American Motors last Friday when a newspaper article said he was in the process of selling his 400,000 shares and would sell the remaining 300,000 this summer. A statement by Wolfson had the effect of further depressing the market for the stock, the SEC said, and Wolfson took advantage of this to buy shares to cover his short position.

Wolfson denied manipulation but said he has a short position in the stock and no longer owns any American Motors.

A short sale involves the sale of borrowed stock. The stock is repaid through a later purchase. A profit is made if the later purchase is at a lower price than the original sale.

The Associated Press average of 60 stocks dropped 80 cents to $172.10.

In the Canadian section, International Nickel, a big copper producer, lost 5-8 on news of a price cut in that metal by a big Belgian producer. Other losers were McIntyre Porcupine, off a point, Walker Gooderham ½, Canadian Pacific ⅜, Hudson Bay Mining ¼ and Granby Mining ⅛. Distillers-Seagrams advanced ⅛.

Lower in the Canadian section of the American Stock Exchange were Preston East Dome, 3-16, Canadian Marconi, ⅛, and Eureka and Scurry-Rainbow oil by minor fractions.

What stocks did:

	Tues.	Mon.
Advances	319	344
Declines	584	554
Unchanged	255	262
Total issues	1158	1160

NEW YORK CLOSING STOCKS
By The Canadian Pres

Beth Steel	40⅜	Kennecott	87¾
Borg Warner	30⅝	Monty W	24
C and O	54⅝	NY Cent	16⅞
Con Edion	55¼	Radio Corp	34¼
Gen Elec	58¼	Utd Aircraft	62
Goodyear	80⅞	Vanadium	28¾
Gt Nor Ry	35⅝	Wetnge	55½
Int T and T	36⅞		

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Prices unavailable at source. Receipts 115.

Butter: Current receipts tenderable 63¼, not tenderable 62-62¼ fresh grade creamery prints job price 63½