

ISLAND NEWS PAGE

Charlottetown and Queens County
The Guardian, Charlottetown, Sat. June 22, 1962. 5

Legal Argument Heard In Potato Board Case

Following lengthy argument by counsel, John J. Holmes for the Crown and Allison M. Gillis for the defence, as to whether or not the Potato Marketing Board regulations are effective, the case of Sterling Hackett, Mount Albion was adjourned until July 4 by Magistrate James B. Johnston, Q.C. in Queens County magistrate's court yesterday afternoon.

Mr. Holmes submitted evidence regarding the holding of a plebiscite in October 1957, in which the voters were asked whether or not they wished to have the Potato Marketing Board retained. The vote at that time was 1,105 for and 1,118 against.

Mr. Holmes then referred to an amendment passed in the provincial legislature in 1958 in which it was stated that regardless of the results of any plebiscite, by order of the Lieutenant-Governor - in - Council, a temporary plan may be placed in effect.

Mr. Gillis claimed that the 1957 plebiscite was held only in connection with the retention of the board and had nothing to do with any marketing plan. He also noted that for any plan to be put into full effect a plebiscite on it, should have been held within the required six to 18 months after the temporary plan was proclaimed.

Another point that Mr. Gillis brought to the attention of the court, was the wording of the act. He said that the act referred to a trucking agricultural produce to the mainland. According to his interpretation, Mr. Gillis said that this referred only to those persons engaged in the trucking business. For the act to be applicable to his client, Mr. Gillis claimed that the correct wording should have been "all persons."

Hackett is charged with trucking potatoes to the mainland without them being invoiced and without paying the one-cent per hundred-weight levy as required by the Potato Marketing Board Regulation.

With testimony and argument concluded by counsel, Deputy Attorney-General J. Arthur McLaughlin for the Crown and John P. Nicholson for the defence, Anness Ronald MacIntyre, Bedford, charged with driving while his abilities were impaired by the vehicle. She was taken to hospital at the Prince Edward Island Hospital where she received medical attention.

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Young Artist Recognized

Daphne Dumont, eight years old, of Charlottetown, has won a special prize in the magazine, *Jack and Jill*. Her drawing, which was chosen from many hundreds of contributions sent in by children from all over the world, is one of five by Jack and Jill readers appearing on a special page in the magazine.

Daphne, who lives at 110 Brighton Road, will receive a framed certificate of merit from the magazine signed by the publisher. Each month similar certificates of merit will be awarded to the children whose original drawings are featured in the magazine.

Planned guilty to speeding Edward Murray, Brackley Beach was fined \$20 and costs or five days; John Alexander Brown, Marshfield was fined \$15 and costs or five days; James Warren Cairns, Westwood, Ontario was fined \$15 and costs or five days.

Planned guilty to speeding James A. MacPherson, New Haven, was fined \$20 and costs or five days; James Warren Cairns, Westwood, Ontario was fined \$15 and costs or five days.

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TWO INJURED IN ACCIDENT

The two occupants of this vehicle were taken to hospital in Charlottetown shortly before 10 o'clock last night following an accident on the Mt. Edward Road. The driver of the vehicle, Terrence Mahar of Charlottetown, was taken to the Prince Edward Island Hospital, where he is reported to be in serious condition. It is understood he may be suffering from internal injuries and x-rays are scheduled to be taken this morning.

HEALTHY

(Continued from page 1) bello, Que., to which he had been invited. There was some speculation that the government might seek a loss from the International Monetary Fund to bolster its exchange reserve, and perhaps peg the bank rate of the Bank of Canada at a high level.

WELCOME NEWS

Financial sources in Montreal welcomed the news that the government was adopting a definite policy. One hope there was for a rescinding of the 15-per-cent withholding tax on payments of interest and dividends to foreign investors, applied in the baby budget of Dec. 29, 1960.

INTEREST RATES

Interest rates in Canada have moved sharply higher this week. Higher rates, and also a removal of the withholding tax, would tend to attract an inflow of foreign capital for investment in Canada. Such an inflow would strengthen the dollar's exchange rate by creating a demand for Canadian dollars.

EXCHANGE RESERVE

There have been reports of a heavy shrinkage of the exchange reserves fund following the government move May 2 devaluing the exchange rate to 92½ cents and pegging it there.

FOR MOST OF THE PERIOD

Say 5, the Canadian dollar has sold for 91½ cents—just about at the limit of the one-per-cent variation from the pegged rate that is allowed under IMF rules. It has taken \$1.09 Canadian to buy \$1 American. Friday, the Canadian dollar strengthened slightly to 91.25-32 cents American, and the American dollar at Montreal eased to \$1.08 15-16 Canadian.

PRESSURE REPORTED

There have been reports that some of the recent pressure on the exchange rate was due to speculation from exporters, importers and financial dealers anticipating a further drop in the dollar's exchange rate. Mr. Diefenbaker's statement that exchange controls would not be imposed apparently was designed to forestall any sudden rush by people wanting to move funds out of Canada for fear of impending controls. A sudden exodus of capital would have put further pressure on the dollar.

PRIME MINISTER'S STATEMENT

The prime minister's statement that the government's new policies would reduce government deficits and improve the personal deficit position in Canada's international balance of payments indicated that the government will seek to correct two of the underlying causes of the present exchange rate difficulty.

Montague RHS Holds Graduation

MONTAGUE BUREAU OF THE GUARDIAN
Seventy-one students received diplomas at last night's convocation exercises of the Montague Regional High School. John Yeo, member of the faculty, acted as chairman and introduced the various speakers and guests.

Paul Kingsbury, chairman of the regional board spoke briefly and congratulated the graduates as well as their parents.

Prizes were awarded to grades 9, 10, 11, and 12 by Athol Robertson and principal, John Hughes.

In his report, Mr. Hughes gave a resume of the year's events and thanked both pupils and teachers for their co-operation also the bus drivers, trustees and janitors, all of whom worked to make a successful year.

He spoke of the recent drive headed by Mr. Pineau and Miss McIsaac, members of the staff, and thanked the parents and friends for their donations of 500 books and large cash donations.

He also thanked the donors of prizes and advised the students of the three scholarships donated by the Three Rivers Wv convention which consists of \$50 for grade 12 and \$15 each for grade 10 and 11, all of which are to be used for furthering the winners' education.

Mr. Hughes explained that the Governor-General's Medal for grade 10 could not be presented at this time as two students, Stephen Clarkson and Mary Martin were equal in their teachers' exams and that the one who had the higher marks in provincial examinations would receive the medal.

He also spoke on the proposed remedial grade nine. The principal then thanked the teachers for their hard work and co-operation in teaching the 500 pupils. Predictions for the future by Mr. Hughes included the establishment of a general course and a vocational school.

In closing he cautioned the grads to work and be prepared for the future.

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Child Injured In Accident

Florence Burnett, daughter of Mr. and Mrs. William Burnett, 24 Upper Hillsboro Street, suffered a cut on her forehead.

MacDonald, Lo's MacKinnon, Mary MacKinnon, John MacLeod, Donald Moore, Mary Kay Murphy, Sandra Richards, Florine Stewart, Arnold Taylor, Second class honours (60 to 74 per cent) - Grade 12 - Judy Aloor, Kenneth Anstie, Ailie Graham, Virginia Jamieson, Lloyd Kenkin, Wendy Johnston, Donald McCarron, Beryl MacDonald, Glenda MacKenzie, Ada MacLeod, Bonnie Morrison, Eileen Sennebaugh, Carolyn Stillivan, Sharon White.

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