DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto—Market higher in moderate trading.

New York—Market higher; oils advance.

Montreal — Market irregularly mixed in moderate trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar Wednesday closed at a discount of 4¼ per cent in terms of Canadian funds, down 1-32. Pound sterling $2.68⅝, unchanged.

TORONTO STOCKS

TORONTO (CP)—Western oils and industrials Wednesday paced the stock market to a decided advance in moderate trading.

The oils recorded an index gain of more than 2½ points and industrials were up almost two points. Base metals rallied near the close to close mixed. One and a half hour before the close the section's index was downthree-quarters of a point.

Gains among western oils held a firm edge over losses. Royalite and Calgary and Edmonton were the leaders in higher-priced oils, each gaining about a point. Canadian Devonian was up 20 cents at $8.40 in active trading. On the down side Western Naco lost 75 cents at $3 and Canso Oil was down 35 cents at $2.50.

Senior Base metals were mixed in fractional-range trading. Half a dozen lower-priced mines gained between 15 and 20 cents. Algom lost ⅞ at 23 among uraniums.

Index changes: Industrials up 1.90 to 470.44; golds up .12 to 79.95, base metals off .14 to 210.69 western oils up 2.65 to 177.84.

Canadian Atlantic Oil dropped 20 cents to 7.75 while Canada Metal eased 10 cents to 4.75 and Burchell at 52 was down seven cents. Canadian Devonian gained 15 cents at 8.25 while Bonnyville was up five cents at 30 and Canalask pushed up three cents to 60.

The exchanges' closing average show banks off 0.02 at 51.64, utilities off 0.1 at 146.8, industrials off 0.5 at 288.9, combined off 0.4 at 241.5, papers up 5.93 at 1297.59 and golds unchanged at 81.33.

TORONTO CLOSING STOCKS

By The Canadian Pess

Toonto Stock ExchangeMay 1

(Quotations— in rents unless maked $. z—Odd lot. xd—Ex-Dividend, xE—x-ights xwEx-waants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Acad Uan	6000	13	12½	13	+½
Aconic	3800	940	935	935	5
Advocate	1150	7—20	700	715	10—
Akaitcho	3000	37	34	34	—1
Alba Expl	3500	12½	11½	12½	+½
Algom	1135	$23⅜	23	23	—⅞
Algom wts	444	$15	15⅛	15	—⅛
Am Nephe	2400	136	135	135	
Anacon	1833	164	160	162	+2
Anglo Hu	100	$12⅛	12⅛	12⅛	+⅛
Ang Rouyn	1900	73	73	73	3
Apex Res	1500	7½	—	7½	7½ —½
Arcadia	3800	195	193	195	+4
Area	10300	73	69	73	+5
Ayon	1003	14	14	14	
Atlas Yk	2000	12	12	12	
Atlin-Ruf	119900	111	95	96	1
Aumacho	4500	22	20	22	—½
Aumaque	1500	13	13	13	
Auno	500	175	175	175	8 —
Avilla	500	8½	8½	8½	
Bankeno	60000	32	30	30	+2
Bankfield	1200	10	10	10	+½
Barnue	1700	50	48	48	+2
Base Met	31300	84	76	84	+5
Baska	10000	34	33	33	
B-Duq	1525	120	116	116	1
Beaucage	2600	124	110	118	—2
Belche	34650	235	226	230	—4
Bellim	2300	210	200	200	
Be con	75400	22	20	21	1
Bibis	2500	8	7	8	
Bicroft	2963	219	215	219	1
Bicroft wts	700	130	125	130	+5
Bidcop	3500	31	29	29	1 —
Black Bay	1000	88	88	88	+3
Bonville	4200	9	9	9	
Bordulac	125 0	13½	13	13	
Bouscad	7000	14½	14	14½	+½
Bouzan	7100	90	88	88	
Boyma	3000	8	8	8	—
Bibund	9600	48	41	48	+1
Boul Reef	1500	87	85	85	—1
Bahst	3500	11½	10	11½	+1
Bursman	5000	9	8½	9	+½
Bunswick	125	$11	11	11	—⅛
Buff Ank	10975	245	235	245	
Buff Cdn	75000	18	15	16½	½
Buf—f RL	1060	7½	7	7	—1
Bunke Hill	4000	12	11½	11	
Bachell	18750	35	31	33	+1
Camp Chib	535	$10	10	10⅛	—⅛
C Dyno	2750	240	235	235	5 —
C N Inca	270	33	33	33	—½
Cdn Tho	4100	10	9½	10	
Canam	2500	32	32	32	+2
Candoe	1500	40	38	38	—1½
Can-Eln	3100	72	70	71	+1
Can-Met	9595	485	475	475	5
C-Met wts	3425	375	365	370	
Captain	3550	43	41	43	+1
Cassiar	248	750	750	750	10
Cayzo	900	675	650	670	
Cent Pat	48950	275	250	270	+15
Cheskik	1800	10	10	10	
Cheste	500	31½	31½	31½	½—
Chib Jar	2409	280	276	280	
Chib-Kay	11920	45	44	44	2
Chib M	1650	260	250	260	
Chimo	3700	135	130	132	2
Chom	102	305	305	305	—5
Coch Will	6300	110	106	108	
Coin Lake	2000	13	12	13	+1
Coldstm	85560	149	141	145	+2
Colomac	3500	9½	9½	9½	
Coniagas	13500	260	245	250	+10
Con-Key	7700	39	36	36	—4
C Bellek	2700	24	24	24	
C Beta G	535	17	17	17	
C Callinan	56500	43	40	41½	1½
Con C-Cad	2100	12	12	12	—½
C Denison	8399	$22½	22	22	+¼
C Den wts	2935	$15	14⅞	15	+⅛
C Discovey	900	299	294	299	+9
C Fen	1140	155	150	155	
Con Gillies	1000	10½	10½	10½	
CG Aow	4500	33	30	32	+2
C Halliwell	12250	112	105	110	
C Maben	341860	97	85	91	+6
Con M S	1360	$25¾	25¼	25½	+½
C Mois	74300	73	6	72	+3
Con Negus	61500	33	28	32	+3
Con Nichol	3000	10½	10½—	10½	+½
C Nothland	2744	75	75	75	—2
Nons Que	900	80	80	80	+5
C Red Pop	3144	22	21	21½	+1
C Regel	6300	147	135	145	+5
C Sannom	2000	13	13	13	
Con Sud	10450	305	295	297	—2
C Tungsten	3500	21	20	21	+1
Conwest	200	680	60	660	2—0
Copcest	6320	74	70	72	—6
Cop-Man	13900	26½	25½	26½	+½
Copand	2459	395	383	380	1—0
Coulee	2200	85	85	85	+5
Coino	3500	17	16	16	
Cowpat	13325	31	37	28	
Cusco	29200	22	20	22	+4
Daering	1375	35	33	35	+2
Daine	23500	15	13	14	—1½
D'Aagon	1500	30	30	30	—1
De Cou	3330	46	46	46	1 —
De Cou wts	500	10½	10½	10½	
Dee Hon	2500	28	25	25	
D'Eldona	3602	13	13	13	1—
Delnite	2300	104	100	100	
Diadem	11200	13½	12	13	
Dome	275	$12½	12½	12½	¼—
Duvan	6100	40	40	40	
E Amphi	500	11	11	11	+
East Mal	1100	129	125	129	1
East Sull	200	445	445	445	
East Met	1800	37	35	35	—2
East Min	21433	365	350	350	
Elde	500	33	33	33	
Eldich	500	25	25	25	
El Pen-Rey	21600	34	30	30	
El Sol	144000	44	40	41	1 —
Em Glacie	20600	22	18	22	+3
Eueka	12325	80	75	75	—3
Expl All	1000	31	31	31	—2
Falcon	1155	$36⅜	35	36⅛	—¼
Faaday	7750	265	260	264	—4
Faa wts	[illegible]	16	147	147	—13
[illegible] T	4200	22	18½	18½	—5
[illegible] Can	300	720	715	715	
Fancoeu	13500	19	17	18	—1
Fobisle	8150	310	293	300	+15
Fob debs	10	$81	81	81	+4
Gaitwin	2500	24	24	24	—2
Galkeno	8332	106	104	104	+1
Geco Mines	560	$15	16⅛	16⅝	—⅛
Geo Scien	2100	97	96	96	2 —
Giant YK	200	435	435	435	
Glenn Uan	995	47	43	43	3
Goldcoast	2200	13	12½	13	
Gold Man	1300	23	110	175	+5
Goyle	1280	640	625	640	+10
Gun-Pams	1000	30	29	30	+2
[illegible]d Lake	11000	15	12	14½	+1
[illegible]iation	6300	72	68	6	—3
[illegible] Nickel	1225	$107⅝	107	107⅝	+¼
[illegible] Ran	2551	32	31		+1
[illegible]h Cop	1600	135	130	130	1—5
[illegible] Bay	750	490	475	475	—5
J Waite	2500	28	26	28	+1
Jacobus	8650	104	97	100	
Jaye Expl	6400	72	70	70	—1
Jeanette	13000	40	32	40	+5
Jellicoe	5000	23	21	22	
Jobuke	3150	19½	18	19½	+1½
Joliet	1000	53	52	53	+2
Jons.nith	3.00	18	17	17	—1
Jowsey	9765	95	88	88	—6
Kenville	12000	10½	10	10	
Ke Add	2100	$15½	15½	15½	
Kilembe	3.0	220	220	220	
Kik Hud	8800	17	16	16	
Kik Min	2800	117	113	113	
Kik Town	1500	17	17½	17½	+½
Lake Cin	300	142	140	142	+1
L Dufault	8000	160	142	156	+11
Lake Ling	1200	12	12	12	
L Shoe	3055	525	515	525	+25
Leitch	1750	90	87	90	+3
Lencout	3500	14	14	14	+2
Lexindin	52500	36	32	34	+2
L L Lac	6850	250	230	240	+
Lomega	3000	8	8	8	—
Loado	6550	145	141	141	—3
Loado wts	600	110	110	110	
Louvict	1500	15	15	15	
Lyndhst	4000	40	40	40	
Lynx	1500	9½	9	9	
Macassa	2100	209	199	199	8 —
Macdon	1750	54	52	52	—2
Macfie	24100	16	14	14	—1½
MacLeod	300	105	105	105	
Madsen	3000	165	155	155	—5
Malatic	300	150	150	150	+2
Maneast U	17700	31	28	28	2 —
Macon	1500	10	9½	10	
M itime	3704	170	165	167	+2
Matin	3700	13½	12	13½	+½
Maybun	7600	57	55	55	—1
McIntye	316	$92	91	92	¼—
McKen	1000	24	24	24	
McMa	500	13½	13½	13½	½—
McWat	2500	47	46	47	—2
Ment	900	39	39	39	
Meill	3000	179	170	179	+9
Meta Uan	7600	19	18	18	—
Midim	2000	149	145	146	—2
Milliken	12925	400	380	400	+15
Min Cop	200	$17	17	17¾	
Min-Oe	1000	16½	16½	16½	+½
Mogul	9900	170	157	170	+15
Moneta	4900	97	91	91	—7
Nama e	200	58	57	57	—3
Nat Expl	2000	43	42	42	1
Nealon	102—00	17	16	17	+3
New Ath	5000	48	45	47	+1
New Bid	500	9	9	9	+
New Cal	3525	33	32	32	2
New Delhi	92065	120	114	120	+7
N Fotune	5350	16	14½	14½	—1
N Goldvue	7000	13	12½	13	+½
N Hai	7000	31	30	30	2 —
N High	3000	29	28	28½	+½
N Keloe	000	17	16	16	—1
Newld	33975	44	40	42	+1
N Man	8900	118	110	111	4
N Mi—nda	23600	49	47	49	
N Mylama	1705	13	12½	13	
Newno	47300	11½	9	10	+½
New Rouyn	1000	15	15	15	
N Senato	6000	7½	7	7	½
Nick Rim	1100	380	370	370	5—
Nipissing	700	285	282	282	—3
Nisto	1000	10	10	10	
No-Acme	7000	32	30	32	+1
Noanda	360	$52	51	51	—1
Nogold	4837	29	28	28	+1
Nometal	900	480	475	475	15 —
Nopax	12850	128	122	125	—1
N Rank	24290	158	151	152	—4
Nothsp	6862	835	810	810	—5
Nosp A wts	3475	630	610	610	10 —
Noth Can	1700	166	162	162	+2
Novalie	1000	25	25	25	
Obaska	3500	8	7½	7½	
O'Bien	1000	6	66	66	+2
Oka Rae	15100	30	30	30	+1
Ogama	6500	14	11½	11½	
O'Leay	12000	38	37	37	1—
Oenada	5500	30	29	30	+1
Omsby	12250	48	45	48	+2
Osisko	500	30	30	30	
Pac East	59300	16	13	14½	+2
Padee	38940	95	83	95	+9
Pate	2000	58	55	55	—3
Pa mast	9450	26	20	25	
Peon	36625	54	50	51	—1
Pick Cow	1245	128	125	125	—1
Pitch-Oe	10000	13	9	9½	+½
Place	275	$12½	12¼	12½	+¼
Pow Rou	1500	67	64	67	
P Bod	45500	12	10	10	+½
Peston	3563	835	800	835	+15
Pont o	3000	725	710	725	+20
Ponto wts	2920	325	300	325	+25
Pos Ai	2600	137	135	137	+5
Pudex	9500	14	13	13	—3
Que Chib	4000	130	125	128	
Que Cop	600	85	85	85	+3
Que Lab	600	15½	15	15	—1½
Que Lith	625	900	885	900	+10
Que Man	1300	50	49	50	
Q Metal	1650	220	220	220	
Qunston	1000	21½	21½	21½	+½
Radioe	4650	125	110	125	+10
Rae E	3700	80	75	75	
Rayock	3900	165	158	160	+1
Reeves	200	190	190	190	
Rexapa	26100	73	68	71	—1
Rio Rup	3000	12	12	12½	—½
Rix Athab	2100	69	68	69	
ocher	11900	24	22	22	—1
Rockwin	243868	139	122	138	+17
Riwan Cons	3250	14	14	14	—½
St Michael	4300	31	30	30	—2
San Ant	3700	60	60	60	—2
Sand Riv	7500	24	23	23	—1
Sheitt	6410	640	635	635	
Sigma	700	410	405	410	—10
Silanco	12000	12	11½	12	
Sil Mille	3250	75	74	75	
Sil Stand	1000	46	46	46	+1
Siscoe	2750	86	86	86	—4
Slocan VR	901	12	12	12	
Stdcona	16666	31	30	31	+1
Stanleigh	3740	595	580	580	—5
Stanl wts	920	450	425	425	—25
Stanck	100	455	455	455	+10
Staatt	239200	34	31	33½	+1½
Steep R	2725	$22¼	21⅞	22⅛	+⅜
Stugeon	2200	42	41	42	+2
Sullivan	100	350	350	350	
Sylvanite	3600	153	148	152	+3
Taucanis	1700	48	48	48	+1
Teck-H	92000	400	380	400	+20
Thom L	5300	94	90	90	—3
Tiaa	700	23	2	21	—2
Tombill	350	55	55	55	—3
Tobit	500	34½	34½	34½	
Tibag	1000	47	47	47	—2¼
Tin Chib	1500	25	25	25	
Ult-Shaw	16375	63	60	60	—3
U Asbestos	2300	600	595	600	+5
U Estella	3000	16	15¼	16	
Un Keno	5.00	560	560	560	—5
Upp Can	1600	71	70	70	—3
Vandoo	10380	14	13	13	1
Ventues	5332	$40¼	40	40¾	—⅛
Vico	93000	23½	21	23½	+1½
Violam	3600	175	170	175	+1
Waite Am	1200	900	875	875	
Wene	2500	28	28	28	+1
W Malat	4400	10	10½	10½	—½
Willoy	3000	220	216	219	—1
Will wts	200	145	145	145	
Wiltsey	500	15	15	15	1
Windad	130—00	12	11	11	+½
Woodgn	7800	113	110	113	
W Hag	250	132	130	132	+2
Yale Lead	500	34	34	34	
Yk Bea	2 850	181	177	179	2
enmac	4700	36	34	34	—2
Zulapa	7300	38	38	38	
Cub					
Gaspe Cop	15	$34	34	34	—1
Pato	150	430	430	430	—15
Pend Oe	250	270	270	270	
Yukon Con	500	60	60	60	
OILS					
AP Cons	5000	45	45	48	
Am Ledue	6700	40	38	38	2—
Amuex	300	525	525	525	—10
Ancho	32000	22	20	22	+½
Anglo-Am	1585	$16¼	16	16¼	+¼
Bailey E A	4945	$17⅞	17	17¼	+⅝
Bailey S p	300	$34	33½	33½	
Banff	300	273	273	273	+8
Bata	1000	10	10	10	
Balsa	500	82	82	82	+2
Bitalta	5419	300	290	291	—4
Cabanga	3300	225	230	235	15—
Calalta	700	133	132	133	
Cal Ed	450	$30½	29⅞	30⅛	+
Calvan Con	250	475	475	475	
C Oil Lds	1300	400	395	398	—5
CS Oil wts	1000	235	225	225	+5
CS Pete	300	730	720	720	+10½
Cdn Ad Oil	7617	51	47	51	+1
Cdn Atl Oil	2250	785	760	770	+5
C B Emp	500	63	63	63	
C Chiefin	6300	231	230	230	
C Collieies	425	$6	5¾	5¾	
C Colli p	500	75	75	75	
C Deca wts	9800	150	142	149	—1
Cdn Dev	33988	845	805	840	+20
C Ex Gas	800	655	650	655	—5
C Himestd	4250	238	235	238	+3
C Husky	3390	$19⅝	19¼	19½	+¼
C Husky wts	13 0	$12⅜	12	12¼	+¼
Cdn PL	3735	310	300	305	
C Pospect	200	380	380	380	20 —
Canso Nat	863	260	250	250	—23
Canso Oil	5.0	260	250	250	—35
Cen Del Rio	18159	910	895	900	+10
Cent Expl	1241	455	450	450	
Chate Oil	3000	380	375	375	+8
Commoil	100	275	275	275	
C Dagon	500	50	50	50	
C Mic Mac	3400	505	495	495	+10
Con Peak	2000	14	14	14	
C West Pete	750	$11¼	11	11	¼
Cee Oil	1020	490	490	490	+5
Cee wts	3725	255	250	250	
Da -Fal	44345	287	259	265	+7
Duvex	2250	18	18	18	
Faro	10	485	485	485	
Gen Pt	100	550	550	550	—30
[illegible] Pet A	5	510	[illegible]	510	
G Plains	2100	$42½	42	42	
Gidoil	10	$12	12	12	+⅝
High Cest	1000	31	30	30	
Highwood	5000	29	27	27	—2
Home Oil A	1752	$21		20½	20
Home Oil B	1154	$20⅝	20⅛	20⅛	—¼
Humbe	16950	214	205	207	+3
Lib Pete	3750	250	245	245	—1
LI Pete	2700	14½	14	14	—1
Majtans	4000	7	7	7	—½
Maigold	2500	27	26	27	+1
Medal	10850	490	475	485	+10
Me Pete	200	$14⅜	14⅛	14⅜	+⅛
Midcon	14700	140	136	138	—2
Mill City	5528	31	31	31	
Nat Pete	600	415	400	405	—15
N Bistol	1065	59	59	59	—1
N B Dom	1000	201	201	201	+2
N Chamb	7200	230	220	222	—11
N Davies	2000	24	24	24	
N Gas Expl	880	215	205	207	—1
N Supeio	1200	220	220	220	+5
Nodon	1000	55	55	55	+3
Nothcal	2675	47	47	47	
NC Oils	490	540	540	540	
Nothld	2000	63	60	60	—5
Oil Select	18000	16	15	16	+1
Okalta	5000	269	265	266	—1
Pac Pete	380	$12¾	24	24½	+½
Pan West	8400	40	38	38	—1
Peace Rive	1550	$12¼	12	12¼	
Pemo p	8160	360	350	345	—15
Peuv Oils	1000	175	175	175	—5
Petol	11900	104	100	101	—3
Phillips	5050	170	165	169	—1
Ponde	700	64	64	64	+2
Povo Gas	87840	355	315	335	—15
Reef Expl	14500	15	13½	15	+1½
Richwll	1462	150	135	150	—3
Rocky Pete	8881	62	59	60	—2
Roxana	40000	22½	20	20½	+¼
Royalite	3180	$19	18⅝	19	+1
Royalite p	220	$32	32	32	
Sapphie	1900	145	142	142	
Scuy	6490	310	305	310	+10
Secu Fee	3400	510	500	500	+5
South U	700	38	38	38	—1
Spoone	54800	53	49	53	
Stanwell	88750	139	131	138	
Tex Cal	2900	69	67	67	
Tans Can	7700	285	278	285	+5
Tans-Em	1600	255	250	253	
Tiad Oil	3840	815	790	815	+25
Un Oils	20060	360	350	350	1—0
Wayne	2000	25	25	25	
Wespac	5050	41	40	40	+1
W Maygill	1400	173	167	173	+8
W Decalta	7350	278	275	278	
W Dec wts	4800	114	110	114	+4
W Naco	66772	380	290	300	—75
Yan Can	2000	11	11	11	+1
Cub					
Dalhousie	2000	46	43	43	2 —
BANKS					
Mont	115	$50	50	50	
NS	207	$57¼	56	56	—1¼
Comm	835	$47¾	47⅝	47¾	+⅛
Imp	110	$49	49	49	—¾
Royal	115	$70	70	70	+1
INDUSTRIALS					
Alumini	1364	$132	131	131½	+½
Anglo Nfld	220	$9	8	8⅛	—⅛
C Bew	1425	$25¼	25	25¼	+⅛
D Steel	4180	$22½	20½	20½	—1⅝
Inland	630	$9	9	9	
No Sta	300	$13¼	13	13	
Pembina	185	$68	67	67	
Simpsons	540	$18¼	18¼	18¼	+¼
Stedman	305	$25	25½	25½	+¼

Total sales: 3,174,000.

TORONTO LEADERS WEDNESDAY

By The Canadian Pess

					Net
INDUSTRIALS					
D Steel od	4180	$22	22⅛	22½	+⅜
CPR	4172	$22¼	32⅝	33¼	+½
BA Oil	3982	$31½	50⅝	51½	+1
Con Gas	2494	$37¼	36	36⅝	—
OILS					
Vico	93000	23½	21	23½	+1½
Stanwell	88750	139	131	138	
Povo Gas	87840	355	315	335	—15
W Naco	6772	380	290	300	—75
Spoone	54800	53	49	53	
MINES					
C Maben	341860	97	85	91	+6
Atlin-Ruf	266550	106	95	96	—1
Rockwin	243868	139	122	138	+12
Had Rock	231948	16	14	15½	+2

MONTREAL STOCKS

MONTREAL (CP)—The Montreal and Canadian stock exchanges closed in a firmer tone Wednesday following irregularly mixed tendencies in earlier industrial dealings.

Steels were strong with Dominion Foundries increasing a point to 32 while Algoma at 131½ and Dominion Steel at 22½ each added ½. Among base metals, Noranda dropped ⅜ to 51½ while Asbestos eased ½ at 32½ and Consolidated Smelters dipped ¼ at 25¼. Trans-Mountain Oil Pipe at 126 was ahead a point and Inter-Provincial Pipe Lines advanced ¼ to 57.

In constructions, Building Products added ½ at 35 and Canada Cement slipped ¼ to 29½. Refining Oils were mixed with B.A. gaining a point at 51½ while McColl slipped ½ to 78½. International Paper was outstanding in its division with a 2¼-increase to 94¾. Miscellaneous issues were active as Page Hersey dipped two points to 128 and General Dynamics lost a point at 62 while Canadian Vickers was up 1½ at 29½.

Mines and oils were mixed.

MONTREAL CLOSING STOCKS

By The Canadian Pess

Abitibi	31½	Gt Lakes	42
Asbestos	32½	How Smith	35
Bank Mont	50	Imp Oil	54
Bank NS	57¼	Int Nick	107
Bnque C Nat	39¾	Int Pap	94
F ust B	29½	Int Pete	55
Bell	43⅛	Mass-Ha	7
Bazil	8¾	McColl	78½
Bldg Pod	35	Noanda	51½
C Cement	29½	Obalski	19
C Cement p	27¼	Potage Is.	37
C Steamship	37	Pice	51
C Bnk Com	47	Royal Bank	70
Cdn Bew	25	Royalite	19
Cdn Celan	14½	Shawin	86
C Chem	7⅛	Steel	65¼
CPR	33⅛	Un Steel	17
Cockshutt	8⅝	Walke	73¼
Seagams	29	CANADIAN	
D Bidge	25	Cons Pap	36½
Dom Ta	11¼	Fod	103
Fase	29	Monpe	47

NEW YORK STOCKS

NEW YORK (AP)—Oils surged ahead strongly Wednesday, pacing the stock market as a whole to a fair-sized recovery movement.

Aside from the oils, there was little in the way of strong group activity. Aluminums staged some good advances. Steels, after a lackadaisical performance early in the session, made small gains.

Advances by pivotal issues ran from fractions to about three points. Losses were generally kept within a point or so.

The advance left the market on balance slightly below the year's highs reached in January.

The Associated Press average of 60 stocks rose 30 cents to $180.90.

Canadian stocks moving forward included Canadian Pacific, up ⅜ on sales of 3,000 shares. Walker-Gooderham one, Distillers Seagrams ⅞, Hudson Bay Mining ¾, Aluminium Ltd, ½ and International Nickel ⅛. Lower were Granby Mining, down ⅝ on 400 shares and McIntyre 1¾.

Gaining Canadian issues on the American Stock Exchange include Fargo Oil up 1-16 on 7,800 shares, Brazilian Traction ⅛ and Preston East Dome ⅛. Off were Jupiter Oils, down 1-16 on 4,100 shares, Eureka, Sapphire Petroleums and Richwell Petroleum, off 1-16 each.

What Stocks Did:

	Wed.	Tues.
Advances	486	441
Declines	421	473
Unchanged	258	231
Total issues	1165	1145

NEW YORK CLOSING STOCKS

By The Canadian Pess

Beth Steel	46½	Kennecott	115½
C and O	63	NY Cent	30⅜
Cons Edison	44⅞	Radio Cop	35¾
El Auto El	38	Std Oil N	60
Gen Elec	63	Utd Aicaft	75½
Goodyea	82	Vanadium	46
Gt No Ry	44¼	Westngse	58
Int T and T	33		

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealers prices to country stations, wooden cases, extra-large 40; large 40; medium 38; small 35; B 34; C 28. Receipts 346.

Butter: Current non-tenderable receipts 57¼; current tenderable receipts 57¼. Fresh-grade creamery prints job price 59-59¾; fresh wholesale non-tenderable 57¾-58; fresh wholesale tenderable 58.

Cheese: f.o.b. factory, Ontario white 34¼; colored 34¼; delivered Montreal, Quebec white 33½; colored 33½; wholesale Ontario white 35⅝, colored 35⅝; wholesale Quebec white 34½; colored 34½.

Potatoes: Florida white 50s 2.25-2.50; N.B. 75s 1.80-1.90; N.B. 50s 1.10-1.20; N.B. 10s 27-29; P.E.I. 75s 2.00-2.25; California new white 100s 4.50; P.E.I. 10s 33-35.

BUSINESS SPOTLIGHT

Canadian Granite Gaining Popularity In The U.S.A.

GEN CANADIAN GRANITE
By FORBES RHUDE
Canadian Press Business Editor

Canadian granite from Quebec is gaining popularity among United States architects and builders, says an article in Foreign Trade, published by the department of trade and commerce.

The article says that whereas the granite was almost unknown across the border four years ago sales have been growing steadily and prospects for larger sales appear promising.

The Commercial Investment Trust Building on Madison Avel, in New York's midtown Manhattan, for instance, plans to use granite from Quebec's Lake St. John district for the entire facade of its nine stories at a cost of about $250,000.

Most of the instances of use cited are in the New York area, but others are in North Carolina and Berkeley, Calif.

The Atlantic provinces Economic Council and the Atlantic division of the Canadian Manufacturers' Association, are sponsoring an "Atlantic apparel and footwear exhibit" in Halifax May 7-8.

More than 40 manufacturers will exhibit skirts, lingerie, tie, scarves cotton and woollen goods, work clothing, knitted goods, hats and caps and in the leather field, shoes, work boots, gloves, handbags and other items.

Montreal's international trade fair—to be held May 20-26—says that government and private-business exhibits from 11 countries will be transferred to the Montreal show from the United States world trade fair, held in New York April14-27.

The transferred exhibits will include items from France, Belgium, The Netherlands, Luxembourg, Germany, Italy, Spain, Poland, India, Japan and China.

The Canadian Exporters' Association has arranged for its members a one-day tour April 15 of the St. Lawrence Seaway and Power Project. Depature will be by bus from Montreal.

J. S. Stevenson of Winnipeg, president of the Canadian Association of Real Estate Boards, suggests in a statement that people with risk capital should consider putting more of it into second mortgages.

He adds, however, that such mortgages "are a speculative investment and are not recommended as a nestegg for elderly couples or widows."

Nevertheless, because it was now the custom to amortize first mortgages by means of monthly payments over a period of years, the risk on second mortgages, Mr. Stevenson says, are not as great as before.

"More people," he adds, "are investing in second mortgages than previously, which makes it not only beneficial to home buyers but to sellers as well because it helps to equate supply and demand.

"At present, home purchasers who cannot find the cash required up to the first mortgage find it necessary to arrange for a second mortgage. They must realize, however, that these mortgages, discounted anywhere from 20 to 40 per cent, affect the purchase price of the house. They cannot expect to buy at the same low price as a purchaser who is able to pay cash to the first mortgage."

Mr. Stevenson says that at present discounts on second mortgages are equitable in certain parts of the country, but in other parts lenders seem to be getting higher discounts than warranted.

He cautioned home purchasers not to sign a second mortgage which matures after a limited period, unless he can see his way clear to meeting a demand for payment if made by the lender.

GRAIN

WINNIPEG (CP)—No overseas business in Canadian coarse grain was reported during trade Wednesday on the Winnipeg Grain Exchange.

There were indications of shipping demand in flax and European inquiries, but no immediae report of any sales.

Oats and barley trade was mostly domestic, with domestic shipping orders in both grains.

Overnight export loadings of Canadian wheat included: Japan 370,000 bushels, The Netherlands 370,000, Belgium 175,000, United Kingdom 150,000 and Italy 25,000.

Closing prices:

Oats: May ⅛ higher 69⅞, Jly unchanged 69⅞-b; Oct. ⅛ higher 70⅝b.

Barley: May ¾ higher 87⅞b; Jly ¾ higher 89¾b; Oct. ⅞ higher 92½-½-b.

Flax: May ¼ higher 2.77b; Jly ¼ lower 2.67¼a; Oct. 1 lower 2.62/b.

Rye: May 1 higher 1.02½; Jly ⅛ higher-unchanged 1.03½; Oct. ⅛ higher-⅛ lower 1.05⅛.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.64; 2 1.60; 3 1.56; 4 1.48; 5 1.36; 6 1.30; 1 durum 2.37½; 2 2.36½; 3 2.34½; IWA and domestic prices: 1 Nor 1.64; 2 1.60; 3 1.56; 4 1.48; 5 1.36; 6 1.50; 1 domestic durum 1.97½; 2 1.96½; 3 1.94½.

Money Found Goes To Estate

WINNIPEG (CP) — A Court of Queen's Bench ruling Monday awarded $54,000, found under the floorboards of a suburban Fort Garry home last November, to the estate of Herman Rousseau, former owner of the house.

The court was told by W. P. Fillmore, counsel for the Rousseau family, that all plaintiffs had discontinued action to claim the money excepting Mr. and Mrs. Walter Rice, nominal defendants in the case and in whose home the money was found.

The Rices bought the house from the Rousseau estate two months before a briefcase containing the sum was found by a cabinet maker who had been working on alterations. Mr. Rosseau died in December, 1954.

Mr. Fillmore told the court the Rices had consented to the $54,000 being handed over to the Rousseau estate. Original claiments for the money included the Rousseau estate; Mr. and Mrs. Rice; L. C. Wuckert, the cabinetmaker who found the money; the estate of Joe Hradec of Schuyler, Neb., who visited Canada in 1950 and later reported he had lost $54,000; and Catherine M. Faddick, whose late husband was reported to have lost a large amount of money in a briefcase.

Building Runway 100 Miles From Pole

WESTOVER AIR FORCE BASE, Mass. (AP)—United States 8th Air Force headquarters said Tuesday its engineers have started to "iron out" a 5,000 foot runway 100 miles from the North Pole.

The runway will be on Fletcher's Island in the Arctic Ocean and ready for normal traffic next month.

The runway is being made by covering the ice with tarpaulin and heating it much as a tailor presses pants. Diesel engines pump hot air under the tarpaulin, melting the ice to re-freez as a smooth surfac.

The island, known also as T3, will be used by scientists during the International Geophysical Year.

Politicians Use Cold-Shoulder

VANCOUVER (CP)—The Vancouver Sun says Premier Bennett of British Columbia and Jean-Paul St. Laurent, lawyer-political son of the prime minister, cold-shouldered each other for 11 hours Tuesday on a flight from Montreal to Vancouver.

The premier was returning from Air Lines Ltd., St. Jovite, Que., a Social Credit convention in Toronto and political talks in Quebec. Mr. St. Laurent, Liberal MP for Temiscouata, was coming to B.C. for a campaign visit.

The Sun says: "Both knew the other was on the flight. But both apparently pretended they didn't as they sat without one exchanging greetings while the plane droned for 11 hours across 3,000 miles of Canada."

Lifeboat Made Of Fibreglass

VANCOUVER (CP)—One of the largest fibreglass lifeboats ever built, designed to carry 144 persons, will be on the Orient liner Oronsay when she arrives here on her next voyage.

Fibre-glass lifeboats were only recently authorized here by the steamship inspection service and two were installed on a tug.

But they were midgets compared with the Oronsay's big boat powered by an air-cooled engine that will give warm air to survivors in cold or exposed conditions. It can be used as a ship-to-shore launch as well in emergencies.

The Oronsays 'lifeboat is being tested as a prototype of 20 to be carried by the line's new 40,000-ton Oriana when she makes her maiden voyage in 1960.

Advantages of fibreglass are easy cleaning and maintenance, lightness and absence of corrosion. All containers for water, provisions and fuel are also of fibreglass.

LAST EXERCISE

SOEST Germany (AP)—Three thousand men of the 2nd Canadian Infantry Brigade left their garrison towns Friday for a 65-mile march to the Senne training area where they will hold their last spring manoeuvres before returning to Canada. The exercise will last until May 18. The 2nd Brigade is to be replaced in September by another brigade from Canada and a tank regiment.

WEEKEND SPECIALS

Shoulder Roast Beef	lb. 39c
Rib or Brisket Stew Meat	lb. 29c
Beef Liver	lb. 39c
Regular Bacon, Sliced	lb. 69c
Shoulder Roast Pork	lb. 49c
Corned Beef	lb. 29c
Corned Tongue	lb. 39c

FRESH FILLETS, SALMON, HADDOCK, SCALLOPS and HALIBUT—NOT FROZEN. SALT COD, HERRING, MACKEREL.

QUEEN ST. MEAT MARKET

WE DELIVER TO ANY PART OF CITY

ATTENTION FARMERS

NEW HOLLAND MACHINE COMPANY WISHES TO ADVISE ALL FARMERS THAT

IT CAN ONLY ACCEPT RESPONSIBILITY FOR SERVICE AND WARRANTY ON MACHINES PURCHASED FROM ITS AUTHORIZED NEW HOLLAND DEALERS.

Enquiries will be welcomed and your needs fulfilled at the following AUTHORIZED DEALERS.

L. J. ROSSITER, Charlottetown

HALL MANUFACTURING CO., Summerside

STANLEY MAYHEW, Kinkora

PALMER MACHINE SALES, O'Leary

DUE TO THE FIRE AT THE CO-OP SUPER MARKET

MOORE & McLEOD LIMITED

WILL BE CLOSED UNTIL FURTHER NOTICE

come one come all.. **FOOD BUYS GALORE**

6 tins 89c

25 lbs. $1.75

SPARE RIBS, 2 lbs... 35c
BEEF LIVER, lb. 35c
HAMBURGER, 2 lbs.. 59c
CHOICE ROASTS
STEER BEEF, 39c to 49c
STEAK, lb. 59c
SLICED BACON, lb. - - 69c

LARGE JUICY
Oranges, 2 doz ... 79c
Grapefruit, 3 for .. 25c

2 lbs. 59c

BUTTER	2 lbs. 1.25
SUGAR	10 lb. 1.19
VOGUE TOILET TISSUE	3 for 25c
SCHWART COFFEE	lb. 99c
MOLASSES	3 qts. $1.00
THRIFTY PAK PEAS	2 tins 39c
YORK—20 OZ. CORN	2 tins 39c
YORK—20 OZ. PRUNE PLUMS	2 tins 39c
YORK—20 OZ. PEARS	2 tins 43c
YORK—48 OZ. TOMATO JUICE	tin 35c
AVON—48 OZ. APPLE JUICE, vitaminized	29c

20% DISCOUNT ON

MEN'S AND BOYS' DRESS SHIRTS, SPORT SHIRTS, T-SHIRTS, KHAKI PANTS, DRESS PANTS AND DUNGAREES.

THESE SPECIALS AVAILABLE AT BOTH STORES

ATALLAH J. GHIZ
230 GRAFTON ST. PHONE 3556
FREE DELIVERY

FITZROY GROCERY
327 FITZROY ST. PHONE 9212
FREE DELIVERY