



GIANT PRAYING MANTIS?

This high tension tower was twisted into this odd shape by winds that swept through the Stark County, Ohio, Tuesday night. (AP Wirephoto)

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto. Market mainly lower, trading light. Montreal: Market mixed, trading dull. New York: Market mixed, trading heavy.

CURRENCIES

MONTREAL (CP) — The United States dollar in terms of Canadian funds was unchanged at \$1.07 1/2. Pound sterling was up 1/16 at \$3.01 5/16.

NEW YORK

NEW YORK (AP) — Special situations including a dividend increase by American Telephone and a dividend omission by American Motors featured an otherwise dull stock market Wednesday. The Dow Jones average of 30 industrial stocks inched up 0.06 to 956.57. The Associated Press 60-stock average rose 3 to 355.7, with industrials up 4, rails off 2 and utilities up 8. American Telephone, which boosted its quarterly dividend on common stock to 56 cents from 50 cents, advanced 1 1/2 to 64 1/2. Among Canadian issues, International Nickel rose 1 1/2, Hudson Bay Mining was down 1/4. Prices declined on the American exchange. Preston was down 1/4 and Scurry Rainbow off 1/4. What stocks dita

Advances 504, Declines 652, Unchanged 252, 253. Total issues 1,408, 1,431. NEW YORK CLOSING STOCKS: Best steel 87 1/2, Mont W 34 1/2, Bell Warner 46 1/2, N. Cent 40 1/2, C and O 78 1/2, Radio Corp 40 1/2, Com Edson 43 1/2, South Pacific 47 1/2, Gen Elec 116 1/2, Westing 87 1/2, Goodyear 45 1/2, United Aircraft 77 1/2, Gen Nor 87 1/2, Vanadium 87 1/2, Int T T 127 1/2, Westing 40 1/2, Kennecott 127 1/2.

MONTREAL

MONTREAL (CP) — Papers dropped to a new 1965 low of 114.65 on the industrial index in quiet trading Wednesday on the Montreal and Canadian stock exchanges. The composite index dropped 0.42 to 158.63. Index for the year was 166.93. Papers were off 2.09 at 14.65. MacMillan Bloedel and Powell River fell one point to a new low at 25 1/2. B.C. Forest dropped 1 1/2 points to 21 and Price Ryko one point to 30 1/2. Industrials were off 0.42 at 164.82. Chemcell fell 1/4 to 46 and Canada Cement 1/4 to 46. Utilities dropped 0.28 to 154.97. Brinco was active, adding 1/4 to 6 1/2, on a volume of 4,575 shares. Interprovincial Pipe Line and Nova Scotia Light each dropped 1/4 to 86 1/2 and 33 1/2 respectively. Banks were off 0.68 at 119.96. Imperial Commerce fell 1/4 to 62 1/2 and Royal 1/4 to 72 1/2. Machinery issues were lower with Massey-Ferguson dropping 1/4 to 34 1/2 and Hawker Siddeley 1/4 to 6. Metals were mixed. In the base section International Nickel rose 1/4 to 101 and Consolidated Mining and Smelting 1/4 to 51 1/2. Among primary issues

Table with 4 columns: Name, Price, Change, and Volume. Lists various commodities and their market status.

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PRODUCE

MONTREAL (CP) — Agricultural department quotations: Eggs: Wholesale prices to country stations 48c; extra-large 57c; large 55-56c; medium 51c; small 46-47c; B 44c; C 34c. Offerings adequate; demand good. Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2. Cheese: Delivered Montreal waxed current receipts, wholesale Quebec white 40; colored 40 1/2. Skim milk powder: Spray process No. 1 in bags 15 1/2; 16 1/2; roller process No. 1 in bags 13 1/2-15; feed 18; butter milk powder 11; whip powder 4 1/4-4 1/2 cts. Potatoes: Wholesale selling prices (Que.) new 50c 1.35-1.45; N.B. 50c 1.50-1.55; N.B. 10c 38-40.

TORONTO

TORONTO (CP) — Prices generally eased into fractionally lower ground in extremely quiet trading Wednesday on the Toronto Stock Exchange. In the main list, MacMillan, Bloedel and Molson A paced the weakness, dropping 1 to 2 1/2% and 35. Algoma lost 1/4 to 60%. Stelco A to 26 1/2 and Massey-Ferguson and Walker Gooderham A each to 34 and 36 1/2. International Minerals and Chemicals was bright spot to investors as it climbed 1 to a record 72. Bank issues remained soft with Nov Scotia off 1/4 to 71 1/2. Royal and Imperial Commerce 1/2 each to 72 1/2 and 62 1/2, and Montreal 1/4 to 60 1/2 while Toronto-Dominion added 1/4 at 61 1/2. Primary metals were also weaker on the day with Hudson Bay dipping 1 1/2 to 76, Falconbridge 1 to 110 and Noranda 1/4 to 52 1/2. Inco countered the group and market trend, gaining 1/2 to 109 1/2. On index, industrials were off .56 to 169.08, golds 45 to 157.81, base metals 50 to 86.05 and the TSE index 52 to 159.32. Western oils advanced .87 to 104.24.

TORONTO CLOSING STOCKS

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SELF-SERVICE Laundry & Drycleaning

● Economical ● Easy and speedy ● Visit our Car Wash also S & M Eden St. Ch'town New Many Wear FALSE TEETH With Little Worry. Mel. talk, laugh or sneeze without fear of insecure false teeth dropping, slipping or wobbling. PATENTED holds plates firmer and more comfortably. This pleasant powder has no funny, soapy, pasty taste or feeling. Doesn't cause nausea. It's alkaline (non-acid). Checks plate odor. Identifies breath. Get PATENTED at drug counters everywhere.

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NET EARNINGS

By THE CANADIAN PRESS Consumers' Gas Co. Ltd., year ended Sept. 30, 1965, \$11,730,000, 1964, \$9,804,000. Aluminum Co. of Canada Ltd., nine months ended Sept. 30, 1965, \$30,076,501, 1964, \$33,309,448. Aluminum Ltd., three months ended Sept. 30, 1965, \$16,514,000, 51 cents a share; 1964, \$11,857,000, 36 cents. Nine months ended Sept. 30, 1965, \$45,606,000, \$1.34 a share; 1964, \$38,046,000, \$1.16.

STOCKS AND BONDS

ROYAL SECURITIES CORP. LTD. 137 Grafton St. Ch'town A. M. Wilson, Mgr. 4-5853. PURITY DAIRY "Parents Prefer Purity Products" 317 Kent St. Dial 4-7125.

WEEK-END SPECIALS

From Cudmore's & P.J.'s Ltd. York Peanut Butter 2 LB. JAR 79c. DEDICATED Coconuts . . . 33c. Toilet Tissue 49c. Allen's Orange or Grape Drink 33c. Milk Powder 99c. Old Fashioned Raisins . . . 63c. Sunspun 3 lb. pkg. Milk Powder 99c. Shirriff's 9 oz. jar. Marma-Jel 27c. Assorted Flavors.

DUNCAN HINES CAKE MIX

ANY FLAVOR 2 Pkgs. 85c. MEXICAN ORANGES MEDIUM SIZE 3 Doz. 1.00. Washed Island 3 lbs. Blue Potatoes . 39c. Carrots . 25c. McCain 2 lb. bag French Fries 55c. Plus 6 oz. FREE. Young Turkey LB. 49c. Brisket lb. Maple Leaf 2 lbs. Cello-Pak. Corned Beef 29c. Wieners . . 89c. Cooking Figs LB. 29c.

WEEK-END SPECIALS

From P. J.'s Ltd. Cudmore's DIAL 4-8585 and 4-8586 FREE DELIVERY C.O.D. ORDERS ACCEPTED

MORTGAGES

HYNDMAN & CO. LTD. MORTGAGE AND INSURANCE BROKERS 57 Lower Queen St. Dial 4-6567. We have a market for loans on dwellings, in Charlottetown and Summerside and in other towns at higher rates. We can provide mortgages on commercial properties up to \$25,000. Second mortgages on dwellings and certain other classes are also available.

GUARANTEED INVESTMENT CERTIFICATES

● Term of three years to five years. Rates for one and two years, 5 1/2%. ● Interest paid half yearly or may be compounded. ● Minimum amount, \$500. ● Principal and Interest guaranteed. A. A. MacLEOD, Manager 154 Richmond Street Charlottetown SERVING CANADIANS FOR OVER SEVENTY YEARS

WEEK-END SPECIALS

From Wright Shoe Co. Children's Brown Strap OVERSHOE Sizes 6-8 2.99. Men's Dress SHOES By Hewatson Lace and Loafers Reg. \$13.95 NOW 9.95. Ladies' Sno-Boots Waterproof Red and White Special 2.50. Women's Lined SNOW BOOTS Waterproof Sizes 5-10 With Real Black - Brown FLAT 5.98. WRIGHT'S SHOE CO. 164 Queen St. Dial 4-9521

LIVESTOCK

MONTREAL (CP) — Receipts Wednesday mostly common quality cows and canners and cutters. Demand good. Prices steady with Tuesday. Receipts: 316 cattle; 121 calves; 35 sheep and lambs. Medium cows 13; common 11.50-12.75; canners and cutters 8-11.25. Good bulls 17.50; common and medium 13.25-15. Good weaners 30-33; medium 24-28.50; common 14-23.50. Grade A hogs 37-38; sows 25.50. Lambs 25-28; sheep 9-13.

BROADCASTING Dictatorship Is Feared

HALIFAX (CP) — Managing Director Fred W. Arenburg of radio station CHNS here said that implementation of many of the recommendations of the Fowler report could lead to a possible dictatorship in broadcasting. Mr. Arenburg told a service club that the report displayed a basic mistrust of the Canadian people. The report, a federal government commission's examination of Canada's broadcasting business made public Sept. 9, criticized the publicly-owned CBC and private broadcasting. Mr. Arenburg said a recommendation for a Canadian Broadcasting Authority "was a retrograde step of monumental proportions." The authority would replace the existing CBC board of directors and the Board of Broadcast Governors. "Such a body would return broadcasting to its position in 1957 when Canada had a one-boarded system," Mr. Arenburg said. It was abolished in 1958 for the present system. Mr. Arenburg said the report was disparaging of many television programs, especially those imported from the United States, but did not mention specifically an offending or low-quality program. Mr. Fowler was quoted as saying that if Canadians cannot get desired programs locally, they can turn to United States stations, many of which are received in Canada. "Surely, this is an incredible way of attempting to further Canadian broadcasting to further strengthen the fabric of Canadian nationhood," Mr. Arenburg said.

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