

# DAILY MARKET QUOTATIONS

## SUMMARY

By THE CANADIAN PRESS  
 Toronto: Market mixed to lower; moderate trading.  
 Montreal: Market slightly higher; heavy trading.  
 Montreal: Market mixed; fairly active trading.

## CURRENCIES

MONTREAL (CP) — The United States dollar in terms of Canadian funds was unchanged at \$1.07. Sterling was unchanged at \$3.014.

## NEW YORK

NEW YORK (AP) — Helped by government approval of a long-pending railway merger and other bullish conditions, the stock market Friday made its first clear-cut advance in six sessions. Trading was moderate.

The Dow Jones industrial average was up 1.25 points to 249.12. The S&P 500 index advanced 1.25 points to 187.12. The market was mixed to lower, with heavy trading.

Volume was a routine 4,300,000 shares compared with 4,200,000 Thursday. The list was moving in trendless fashion, with many leaders unchanged, when news came that the Involuntary Commission had approved the merger of Atlantic Coast Line and Seaboard Air Line Railroads.

STREETS GAIN — Gains appeared to steel, motors, oils, electronics, drugs and chemicals. The Dow Jones industrial average made a moderate gain of 2.74 at 249.17.

The Associated Press average rose 3 to 284.4, topping the previous high of 283.9 reached Dec. 5.

1,322 issues traded, gainers outnumbered losers by 566 to 478. For the third straight session Sperry Rand was the most active issue, it rose 1/4 to 169,600 shares.

Fairbanks, Whitney was third most active, up 3/4 to 57,000 shares. Next came Brunswick, up 1/2 to 11, and Scott Paper, off 1/4 to 36 1/2.

WALKER LEADS — Walker Gooderham led spurted Canadian issues and added 2 1/2 to word of his proposed 2-for-1 stock split and dividend increase.

Among other Canadian issues traded, Canadian Pacific rose 1/2. Distillers Seagram and Granby Mining 1/2 and Hudson Bay 1/2. Dome Mines and McIntyre Petroleum fell 1/2 and International Nickel 1/2.

Prices on the American exchange were mixed. But Canadian issues were generally higher. Brazilian Tracção, Canadian Marconi, Fargio Oil and Jupiter gained 1/2 and Preston 3/4. Canadian National and Scurry Rainbow Oil fell 1/2.

What stocks did: Ft. Thar Advances 856 64/4 Declines 475 345 Unchanged 291 300  
 Total issues 1322 1300

NEW YORK CLOSING STOCKS — By the Associated Press  
 Best 400: Motley W 34 1/2  
 Best 200: NY Cent 28 1/2  
 C and O 64 1/2  
 Best 100: Radio Corp 97 1/2  
 Best 50: NY Cent 28 1/2  
 Best 25: NY Cent 28 1/2  
 Best 10: NY Cent 28 1/2

## MONTREAL

MONTREAL (CP) — Walker Gooderham announced a two-for-one stock split proposal that sparked trading Friday on the Montreal and Canadian stock exchanges.

The distillery issue moved ahead 2 1/2 points to 81 1/2 on volume of 6,000 shares. Enthusiasm caused by the split talk spread to some other issues and moved the market ahead, adding 0.3 to the composite index, closing it at 126.8. Declines headed advances 68 to 68.

Trading was normal, industrial volume hit 120,300 shares and mines and oils 755,300 shares. Industrials were up 0.4 to 126.8. Simpson's climbed 1/2, Dominion Trust 1/2, Canadian Aviation Electronic 1/2, Stinson's Bay Co 1/2 and Imperial 1/2.

ROYAL SECURITIES — Corporates Limited Stocks and Bonds ALEX M. WILSON Manages  
 127 Grafton St. Dial 4-5833  
 Charlottetown

Adella's Millinery  
 177 Grafton Street  
 Charlottetown

## PRODUCE

MONTREAL (CP) — Agricultural department quotations: Eggs: Wholesale dealer prices: Whites: large 40's, medium 32's, small 28's; B 33 and C 26.

Strain milk powder: Spray brand No. 1 in bags 13-16; roller white 11-12; butter milk powder feed 8.

Potatoes: Wholesale selling price: No. 1 1.25, No. 2 1.20; No. 3 1.15; No. 4 1.10; No. 5 1.05; No. 6 1.00; No. 7 0.95; No. 8 0.90; No. 9 0.85; No. 10 0.80; No. 11 0.75; No. 12 0.70; No. 13 0.65; No. 14 0.60; No. 15 0.55; No. 16 0.50; No. 17 0.45; No. 18 0.40; No. 19 0.35; No. 20 0.30; No. 21 0.25; No. 22 0.20; No. 23 0.15; No. 24 0.10; No. 25 0.05; No. 26 0.00; No. 27 0.00; No. 28 0.00; No. 29 0.00; No. 30 0.00; No. 31 0.00; No. 32 0.00; No. 33 0.00; No. 34 0.00; No. 35 0.00; No. 36 0.00; No. 37 0.00; No. 38 0.00; No. 39 0.00; No. 40 0.00; No. 41 0.00; No. 42 0.00; No. 43 0.00; No. 44 0.00; No. 45 0.00; No. 46 0.00; No. 47 0.00; No. 48 0.00; No. 49 0.00; No. 50 0.00; No. 51 0.00; No. 52 0.00; No. 53 0.00; No. 54 0.00; No. 55 0.00; No. 56 0.00; No. 57 0.00; No. 58 0.00; No. 59 0.00; No. 60 0.00; No. 61 0.00; No. 62 0.00; No. 63 0.00; No. 64 0.00; No. 65 0.00; No. 66 0.00; No. 67 0.00; No. 68 0.00; No. 69 0.00; No. 70 0.00; No. 71 0.00; No. 72 0.00; No. 73 0.00; No. 74 0.00; No. 75 0.00; 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