

SUMMARY

Toronto: Selective buying strength in market; trading light in two years. New York: Stocks higher; oil pace advance. Montreal: Industrials stronger for the second session in a row; trading was quiet.

Currencies

MONTREAL (CP) — The U.S. dollar closed Friday at a discount of 3 3/32 per cent in terms of Canadian funds, down 5/32. Pound sterling \$2.86, down 7/16.

Toronto Stocks

TORONTO (CP) — Industrials jumped ahead in the final few minutes of trading Friday on the stock market and posted an index gain of more than three points. Activity on the market, however, was at an extreme minimum—the final volume of 2,177,000 shares was the lightest in more than two years—and investors carefully selected the stocks they bought.

Many dealers crowded the sidelines again as they have done all week, viewing the critical Middle East trouble spot. The oil section of the market closed mixed. Although western oil issues didn't show too many gains, they didn't lose much of the ground they won in Thursday's late plunge when the oil supply from the Middle East was threatened to be cut off.

Base metals managed to add 2 1/2 points to their index, mainly on strong gains by Noranda, up 1 1/2, International Nickel, up 1/2, and Inco, up 25 cents. Junior base metals, uranilums and golds moved in a narrow price-range, confined to 10 cents, with a slight majority on the upside. Quebec Lithium, a junior base metal, added 25 cents and trading on the stock was light.

Losses in the western oil section were mostly confined to 10 or 15 cents. Gains ranged to 20 cents with Canadian Pipelines, Secury, Rainbow, D. M. E. Explorations (Western) and Central Leduc on the upside.

Index gains: golds up .70 at 79.96; base metals up 2.67 to 232.82; western oils up .18 to 153.67.

TORONTO CLOSING STOCKS

By The Canadian Press. Toronto Stock Exchange—Nov. 3 (Quotations in cents unless marked—) —Odd lot, x2—Ex-dividend, x—E-rights—E—Warrant.

Table of Toronto closing stocks with columns for Stock, Sales, High, Low, Close, and Net.

Table of Montreal closing stocks with columns for Stock, Sales, High, Low, Close, and Net.

Montreal Stocks

MONTREAL (CP) — The Montreal and Canadian stock exchanges closed on a slightly stronger note for the second session in a row Friday as a number of industrial gains ranged to a point or more. The list was narrow in moderate trade.

Base metals moved up as International Nickel climbed 1 1/2 and Noranda gained 3/4. Steelco led steels higher, adding a point. International Paper jumped 3/4 but the rest of the section was mixed in a 1/2-point range.

International Petroleum advanced 1 1/2 and B.A. improved 1/4 in the refining oils. Trans Mountain Pipe Lines climbed one. Imperial Bank in one of its infrequent appearances, lost 2 1/2 while the rest of the section firmed fractionally. Calgary Power and Shawinigan moved up a point in the utilities. Among the miscellaneous issues Dominion Stores jumped two points while Ogilvie, Canadian Industrial and Dominion Glass gained major fractions.

Mines were irregularly higher in moderate trade. Monty improved 15 cents, New Formac 13 and Portage 11.

N. Y. STOCKS

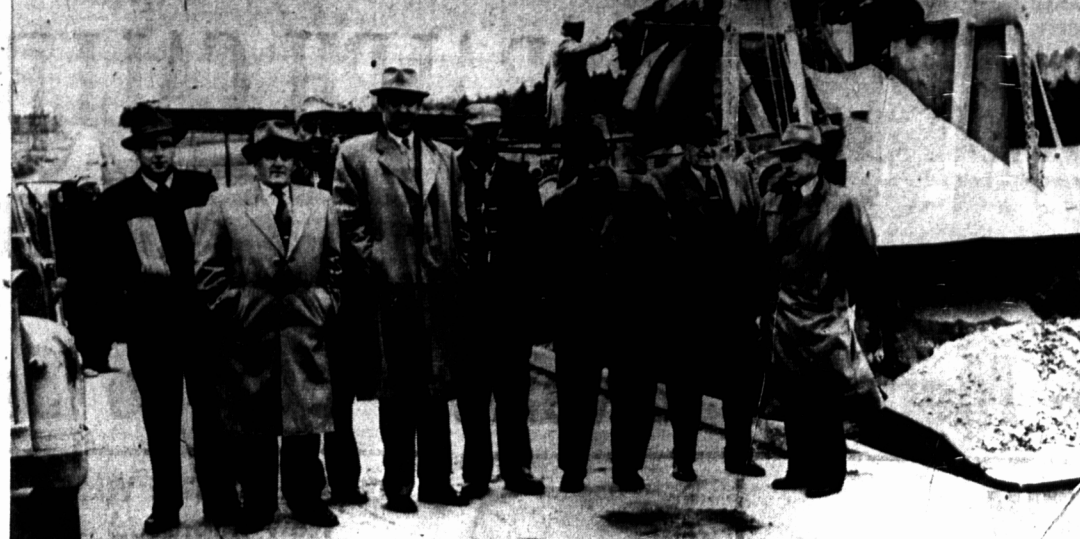
NEW YORK (AP)—Oils, copper, chemicals and some steels paced a continued stock market rally on expanded volume Friday. Gains among international oil firms ran over four points. Other pivotal issues advanced fractions to a point or so.

Aircraft, however, took losses as the prospect of United States involvement, directly or indirectly in the Middle East conflict appeared more remote.

The oil's were early pacemakers as brokers reported sentiment that the long dispute over the Suez Canal would be resolved soon and the situation stabilized.

Further gains were made by oils with Middle East resources when an international rumor that President Nasser of Egypt had resigned swept Wall Street. This was accompanied by reported heavy buying of oil stocks by "smart money" from Switzerland and Amsterdam.

The dismounting of the rumor brought a decline but the rise was resumed soon afterwards.



PICTURED yesterday at final concrete mix laying on Trans Canada Highway section running east from Cross Roads. Left to right: Hon. J. George MacKay, Minister of Highways, T.A. White, highways engineer, Premier Matheson, Harry Whitehead, general-supt. County Construction Co., F.W. Curtis, president and general manager, County Construction Co., Hon. Dou-

glas MacKinnon, Minister of Industries and Resources, E.K. Kennedy, chief clerk, Dept. of Highways.



HON. J. GEORGE MacKay, Minister of Highways at the completion of the mammoth mixer yesterday with Premier A.W. Matheson as an interested spectator.

Produce

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large 50; large 49; medium 41-43; small 33-34; B 42; C 34. Receipts: 249.

Grain

WINNIPEG (CP)—Prices continued to show hesitation Friday on the Winnipeg Grain Exchange.

ZIPPERS

Home Sewers! Quality Zippers direct from factory to you at a GREAT SAVING. Lightweight, flexible but sturdy. Rustproof and handsome.

WANTED

Progressive Charlottetown business organization requires the services of a fully experienced and competent secretary who can take dictation and type same, also should have knowledge of standard bookkeeping practices.

REAL ESTATE FOR SALE

Tenders will be received by the undersigned up to and including November 10th, 1956, for the purchase of approximately 75 acres of land, formerly owned by the late WILLIAM BRENNICK, approximately half of this property is in the Town of Montague, and the balance adjoining same, also consists of dwelling house, barn and outbuildings, on the Commercial Road in and adjacent to the Town of Montague.

Is money burning a \$5,000 hole in your pocket?

Small sums can easily "burn holes" in your pocket and these "losses" can add up to a small fortune. How much better to put aside your small change and let it grow. An Investor's Syndicate plan will help you. Call or write.

Notes Shift In Emphasis From Fresh To Salt Fish

ST. JOHN'S Nfld. (CP)—Representatives of Newfoundland's 19,000 fishermen were told Thursday they would soon witness a shift in the province's population from small settlements to large ones, and a shift in emphasis from fresh frozen fish to salt fish production.

The stream of dollars which had poured into fresh fish plants would now go to drying plants. The cabinet this week had approved loans for three salt fish plants on the Burin peninsula.

FOR SALE

One Enterprise furnace, one type oil burner, complete with switches and thermostat. Also grades can be used for coal or wood.

FOR SALE

New manure spreaders, two wheel rubber tire, 80 bushel capacity. Regular price \$475.00. We sell a limited number at \$415.00 order to be in before November 20th.

M. V. FERGUS

Freight will be accepted until 5 p.m. Monday, Nov. 5th, for next sailing M. V. Ferguson to St. John's, Newfoundland.

ROMANIA HAS ANTI-SOVIET RIOT

VIENNA AP)—The Hungarian radio said Thursday night anti-Soviet demonstrations broke out in neighbouring Soviet satellite Romania Thursday.

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