

DAILY MARKET QUOTATIONS

SUMMARY

Toronto: Market higher; moderate trading. New York: Stocks mixed; early rise ades. Montreal: Industrials fractionally in quiet trading.

Currencies

MONTREAL (CP) — The U.S. dollar closed Thursday at a discount of 2 1/2-3/4 per cent in terms of Canadian funds, up 1-3/4 points sterling \$2.71 1/2, unchanged.

Toronto Stocks

TORONTO (CP)—A sharp rally in the final minutes of trading Thursday lifted the stock market to its seventh straight advance. Industrials led the rally which lifted base metals a bit above the previous close and turned western oils from a lower trend into a thoroughly mixed state.

International Nickel, up two points, and Hudson Bay, ahead 1 1/2, paced the base metal comeback. Ventures added a point. Coldstream, a feature of trading for six of the last eight sessions, again took the spotlight in copper with a climb of 30 cents. Others as much as 20 cents.

Junior and copper stocks added 1/2 to 1 point, and were, throughout the session, and prices generally moved in a narrow range. Dome Explorations (Western) however, jumped 65 cents in moderate trading. Great Plains, an index stock gained 1 1/2 points. Canada Southern Petroleum was off 25 cents while Canadian Atlantic and Trans Empire lost 15 cents.

Index changes: golds off .15 to 80.63; base metals up .28 to 239.42; western oils off .08 to 157.14.

Toronto Stock Exchange, Oct. 11 Quotations in cents unless marked 8. Odd lots, 10-Ea-divided, 20-Ea-right

Table of Toronto Stock Exchange quotations including columns for stock names, bid, ask, and change.

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IMPERIAL OIL OPEN NEW REFINERY ON HALIFAX HARBOUR

The new Imperial Oil refinery on Halifax harbor was officially opened Thursday (October 11) by Nova Scotia's Premier Henry D. Hicks. Costing \$30 million. The new plant is the largest single refinery construction project ever undertaken in Canada and one of the largest building projects in Maritime history. With a capacity of nearly one and one-half million gallons of petroleum products a day; the new plant will serve the Atlantic Provinces and a part of Quebec. The heart of the new refinery is shown in this picture. Covering 828 acres, the plant has a total of 4,840 feet of harbor frontage. It employs 480 men and women. J. R. White, president of the company stressed that it could be the foundation for many industries.

1957 Brandon Swine Show Will Stress Bacon

An All-Canada Swine Show will be held in conjunction with the Provincial Exhibition at Brandon, July 1st - 6th, 1957. That date marks the 75th Anniversary of this noted Agricultural and Industrial Exhibition. The City of Brandon and the Provincial Exhibition Board already have plans well advanced to make this a memorable event in the history of fairs and exhibitions in Manitoba.

Produce

MONTREAL (CP) — Agriculture department quotations: Eggs: Small cases, extra-large 64-64 1/2; large 62 1/2-63; medium 49-50; small 35; B 45; C 34. Receipts: 227.

Grain

WINNIPEG (CP) — Prices show considerable hesitation under increased offerings on the Winnipeg grain exchange Thursday. Commercial demand was not aggressive.

Livestock

TORONTO (CP) — Trade was slow on a light offering at the public stockyards today of slaughter cattle.

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MAKES PARIS DEBUT

PARIS (AP) — Canadian conductor Paul Scherzmann, associate head of the Toronto Symphony Orchestra, made his first Paris appearance Tuesday night in the crowded 2,700-seat Salle Pleyel. Isaac Stern, the American violinist shared tremendous applause with Scherzmann.

Commissioner Has Heart Attack

OTTAWA (CP)—A heart attack hit Commissioner Leonard J. Knowles Wednesday as he sat in his place with the board of transport commissioners on a freight rate hearing.

His condition was considered serious. The 69-year-old commissioner—nicknamed Canada's Mr. Freight Rates for his expert knowledge of this complicated field—was one of three board members hearing the railways' request for a general rail freight rate boost of 15 per cent.

Mr. Knowles was appointed to the six-man board last August and took over his post Sept. 1 last year. He brought to it half a century of rail service, much of it involved in making freight rates.

For about four years before becoming a commissioner, Nottingham-born Mr. Knowles acted as traffic adviser to the board, originally on a part-time basis and then full-time after his superannuation from the CNR at the end of 1952.

emanating from the Show. Approximately fifty pigs—limited to two entries per exhibitor and rigidly selected, will be sold at auction by western Canada's premier swine salesman, Auctioneer Jack Blacklock, Saskatoon. This sale will ensure that some of the best quality breeding swine across Canada will be available to those wishing to purchase them at Brandon.

R. H. Painter, Lethbridge, noted ringside narrator and commentator, will be responsible throughout the two day show for microphone duties.

Advertisement for Canada Savings Bonds featuring a man in a suit and tie. Text includes: 'I'm mighty pleased with me!', 'You know... I'm one of those fellows who confidently stuffs his pay in his pocket... only to find that the money magically got itself spent—on what? I never knew.', 'Then it happened... In what I considered a weak moment I signed up for a couple of Canada Savings Bonds a few years ago—through my company's Payroll Savings Plan. I really didn't miss the regular deductions—not after the first one anyway. And was I a surprised and happy man when my first paid up bonds were handed me! Money I'd saved! I'm mighty proud of me! Naturally, I've kept on doing this every year—and I'm doing it again this October!'



Ask your investment dealer, bank or pay office about the stepped-up interest scale. It begins at 3 1/2% and goes up in steps to 4% for the last 7 years.