

250 Million Are Sought For New Housing Loans

By HAROLD MORRISON
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OTTAWA (CP) — Parliament will be asked to arm the government's housing agency with another \$250,000,000 for new housing loans and to give it such increased powers that it may eventually become a fully operative mortgage bank.

government, it has plunged to the forefront.
Canada's 1958 housing boom was attributable largely to the expanded use of federal funds for housing loans. Housing starts rose to 163,000, up 40,000 from 1957, while completions climbed to 146,000 from 117,200—both figures at an all-time high.

law from investing in any security unless the full face value is guaranteed.
That's one move the government may take—to boost the insurance to the full 100 per cent from the present 95.
With a lifting of curbs on CMHC, the corporation also may be able to function fully in the open market, to buy and sell insured mortgages on a scale which would convince private investors of the liquidity of such securities.
or channel whenever you are silent. But as soon as you utter another word, you get another line instantaneously. And it all makes sense on the receiving end.
The new system can perhaps double the number of telephone conversations carried by under-seas telephone cables, Bell Telephone laboratories said Friday.
It's an ingenious method of making full use of all the gaps and silences which occur during normal two-way telephone conversations. Half the time you may be listening. Even when talking, you make pauses.
Many conversations can be interlarded to take advantage of all these time gaps in the new system named TASI for Time Assignment Speech Interpolation.

Works Minister Green touched on some of the intentions Wednesday in giving customary notice of legislation which would boost in CMHC's authority to lend by \$750,000,000 over a two-year period. The corporation started out in life in 1946 with assets of \$50,000,000.
TO ASK REMOVAL
Mr. Green's brief notice said also Parliament will be asked to remove the long-standing \$25,000,000 ceiling on CMHC mortgage purchases and to make certain unspecified changes in administration of the National Housing Act.

One problem in sales is that the insurance covers only 98 per cent of the loan. Some big trust and pension funds in the United States are prevented by state

New Telephone System Doubles Possible Calls

NEW YORK (AP) — A new telephone system cuts you off if you stop to think. Someone else can use your line

INSTEAD OF MOVING THINK OF IMPROVING MAKE INSIDE REPAIRS

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Desert Gold males sold from \$16 to \$27.50.
At the Danish Fur Sales held in Copenhagen on January 21, standard mink prices were four percent higher, compared with December levels. Standards were 96 percent sold, with Italy and the United States the most active buyers. The United States took the commercial skins, with Italy very active in top grade mink. The United Kingdom and Germany also did some buying. Mink breeders in the United States and Canada will be pleased to learn that the New York fur trade, through its recently formed Fur Information and Fashion Council, has embarked on a program to increase the promotion and sale of fur of all types, both in garments and fur-trimmed cloth coats.

PROMOTION
Another decision was to stage EMBA (Mutation Mink) and Canadian Majestic (Dark Mink) promotions in four European countries in April and May of this year. The promotions will take place in Vienna, Austria, Frankfurt, Germany, Zurich, Switzerland and London, England, and they will include Mink Fashion Shows and a Fur Clinic for the benefit of retailers in mink garments. Fur Fashion Shows will also be staged at the above places for the entire fur trade.

Other decisions included the printing in Canada of a consumer "Brochure" on EMBA and Majestic Mink which will be available to retailers of fine furs. Our local mink breeders are practically all members of Canadian Mink Breeders' Association which supports the above program through a deduction made by authorization to houses in Canada handling their pelts. The amount which the Association expects to spend on promotion this year is in the vicinity of \$77,000.

While on the above trip Mr. Hancock visited Hudson's Bay Company's branch in New York and conferred with their marketing service officials and was given every opportunity to inspect the top mink in the various colors which had been consigned to them.

On the afternoon of February 22 between the hours of 1:30 and 2 p.m. B. B. Jones and Lowell Hancock will appear on television and give viewers an opportunity to see a number of the new mutations of mink which are now so popular.

FAMED GEOGRAPHER
Richard Hakluyt, the British geographer who died in 1616, was a clergyman who became archdeacon on Westminster.

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TIMELY NOTES ON FUR TOPICS

Washington, D. C., is experiencing what "Women's Wear Daily" describes as a mink boom — full-length mink coat demand has skyrocketed in the last four weeks in several stores, with demand for small mink pieces also on the upswing, according to a check made of leading merchants.

Sak's Furrers, Inc., reports a near boom in these items. "We have sold more long mink coats during the past month than we have in years. This increase can be traced directly to the healthy condition of the stock market. In fact, one stock market brokerage house bought nine major mink pieces from me during the last month," said Sam Katz of Sak's. "Four of these were very expensive mink stoles, and five mink coats were ordered by men from this one house". Mr. Katz said.

He reflected the opinion of most furriers, who were quite surprised at the sudden demand for mink coats. Pastel mink led all others in popularity, with ranch mink ranking second and sapphire mink third choice this season.

MUSKRAT
Mink exports from the United States climbed slightly during November, with 15,000 pelts shipped compared to 11,000 for the same month a year earlier. There were also larger shipments of muskrat from Canada to the United States, 95,000 as compared with 72,000 a year ago.

Here is a brief report of the Canadian Fur Auction Sales (Quebec) Company, Limited, Montreal. Demand for mink, in general, was good, resulting in about 75 per cent of the 100,000-skin offering changing hands. Prices across the board were firm to unchanged, and this, the company said, was fully in line with expectations. The official company comment was: "Cerulean — 70 percent sold. Sapphire — 65 percent sold; best quality males advanced 10 percent and females 5 percent. Argenta — 60 percent sold, firm demand; Silver Blue — 70 percent sold, firm; Desert Gold — 85 percent sold, good demand; Diadem — 62 percent sold, fair demand; and Palomino — 68 percent sold, good demand."

Here are some of the prices: Cerulean — top \$32 for Stewart males and \$19 for breath of spring females; Regular males sold from \$16.50 to \$32.50, and breath of spring males at \$23 to \$30. Argenta sold at a top of \$19 for breath of spring males, and \$10.75 for females. Silver Blues (unlabelled) males brought \$11.50 to \$13.50. Top price for Leutetias was \$40.50 for males and \$11.50 for females.

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JOINING WITH other business... painting supplies are ready to hand and the trained workmen are ready to do the job. All concerned with the problem of unemployment, now at its peak, are asking "Why wait till spring?"

Householders Can Aid in Winter Jobs Drive

While major industries are attempting to maintain a steady employment place by re-scale building and remodeling the average householder has a share in the Do It Now campaign to keep workmen employed in a normally slack period.

Employment officials point out there are many jobs around the home which could be done to alleviate unemployment. Particular they note the customary spring cleaning with its attendant painting, whitewashing and general repairs necessary practically all homes.

Business firms throughout the province are co-operating by urging citizens to have the work done now while workmen and materials are readily available.

New Range Said in Dream Stage

WASHINGTON (CP)—Defence department officials have characterized as definitely in the "dream stage" a reported United States Army proposal to establish a 2,500-mile New Mexico-to-Alaska missile range that would place the deadly weapons flying over British Columbia.

State department officials read with them.

"Certainly no such proposal reached Washington," a spokesman said of a Washington Evening Star report that army officials at White Sands, N.M., are "seriously considering" the establishment of such a range, with the launching pads in New Mexico desert and impact areas in the Alaskan mountains.

At Ottawa External Affairs Minister Smith, replying to a Commons question by CCF House leader Hazen Argue, said his knowledge of any request received from the United States to fire a missile over Canada.

Hopes To Meet Husband After Long Separation

SAINT JOHN, N.B. (CP)—A Polish woman, Mrs. J. Czerwinski, arrived here today aboard the Empress of Britain en route to Toronto where she hopes to be re-united with her husband whom she hasn't seen for 20 years.

The woman, who speaks no English but was aided by a fellow passenger acting as interpreter, said she was a member of the Polish underground in the Second World War. Later she was captured by the Russians and sent to Siberia for five years.

WOMEN'S PART IN THE UNEMPLOYMENT SITUATION IS TO HAVE HOME REMODELLING DONE NOW!

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