

Classified Ads

MARKETS and FINANCE

Canada Begins Year On Optimistic Economic Note

Tuesday, January 4, 1955 Page 9 The Guardian

By FORBES RHUDE
Canadian Press Business Editor
Comparison of today's economic moods with those of a year ago presents some odd contrasts. A year ago we were ending the most prosperous year in our history with foreboding—because a downturn had become apparent in the late months of 1953. Now we have ended a mild recessionary year in relatively good cheery mood, this time, the late months have shown an upturn. A year ago one was optimistic if one forecast that Canada's overall production, as measured by gross national product, would remain about unchanged. A forecast of even a five-per-cent drop was not regarded as overly pessimistic.

TURNED OUT UNCHANGED
As it has turned out, gross national product appears to have remained about unchanged in all except farm production; and present indications are that it will be down only about two per cent from the \$24,350,000,000 of 1953, after absorbing the shock of a poor wheat crop. These relatively cheerful figures, however, do not hide the fact that a national product which comes close to that of a preceding record year is not sufficient to maintain or improve the per capita prosperity of Canada's expanding population. With some 400,000 people added to its population in 1954 and with further increases probably in coming years, Canada seems faced with the necessity of going from record to record, with only minor interruptions permissible. If standards of living are to be maintained, the annual per capita output must be increased.

Imperial Oil Ltd. said Monday it has reached general agreement with four other oil companies whereby Imperial will spend \$9,000,000 to explore oil and gas possibilities of the Peace River area of British Columbia. The announcement from W. D. C. Mackenzie, manager of Imperial's western producing division, named the four other companies as Pacific Petroleum, Ltd., Canadian Atlantic Oil Co. Ltd., Peace River Natural Gas Ltd. and Sunray Oil Co.

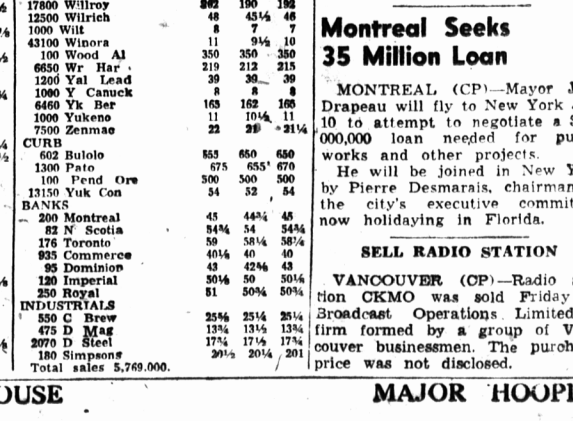
Ontario Exchange Had Record Year
TORONTO (CP)—The Toronto stock exchange said Monday the value of trading in 1954 reached a record \$1,330,000,000, well ahead of the previous high of \$1,174,000,000 in 1951.

Gov't. Plans To Back Loans To Fishermen
OTTAWA (CP)—Legislation to provide Canada's fishermen with government-backed loans for improving their equipment will be introduced at the coming session of Parliament, it was learned today. Patterned after the Farm Improvement Loans Act which permits farmers to get up to \$4,000 in government-backed loans for improvement purposes, the new legislation will at first restrict such loans to fishermen for the purchase of fishing equipment. It may be expanded later. Terms of the fishermen's loans will be similar to those to farmers under the farm improvement act, though the ceiling may be lower at first. The farm improvement loans can be obtained by farmers from the banks, are guaranteed by the government and carry an interest ceiling of five per cent. Loans for farm equipment have a term of three years.

Montreal Seeks 35 Million Loan
MONTREAL (CP)—Mayor Jean Drapeau will fly to New York Jan. 10 to attempt to negotiate a \$35,000,000 loan needed for public works and other projects. He will be joined in New York by Pierre Desmarais, chairman of the city's executive committee, now holidaying in Florida.

NEW RADIO STATION
VANCOUVER (CP)—Radio station CKMO was sold Friday to Broadcast Operations Limited, a firm formed by a group of Vancouver businessmen. The purchase price was not disclosed.

OUR BOARDING HOUSE
Saw her coming—



MARKETS-AT-A-GLANCE
By THE CANADIAN PRESS
Toronto: Industrials climb to record; western oils well ahead. New York: Market higher; General Motors strong. Montreal: Industrials and papers up.

Canadian Dollar
NEW YORK (CP)—The Canadian dollar was unchanged at a premium of 3 1/2-32 per cent in terms of U.S. funds Monday. Pound sterling up 1-16 of a cent at \$2.78 9-16.

Grains
WINNIPEG (CP)—Good export demand for barley highlighted trade as most prices showed a firm tone Monday on the Winnipeg grain exchange. Flax was the weak spot.

Produce
MONTREAL (CP)—Federal department of agriculture quotations: Eggs: Five cases, extra large 40-41; large 39; medium 35-36; small 32; B 32; C 23. Receipts: Nil. Butter: Wholesale 61 1/4-61 1/2; current receipts Que. 61; first grade creamery print job price 62 1/2-63. Receipts: Nil. Cheese: Ontario, white 30, colored 30 1/2, f.o.b. factory; Quebec white 29 1/2, colored 30 1/2; Montreal white 30 1/2, colored 31. Receipts: Nil. No. 1 potatoes: P.E.I. 75s 2.10; 2.25; P.E.I. 50s 1.30-1.35; Quebec new 75s 1.80-1.95; N.B. 50s 1.20-1.25; N.S. 1.28-1.30; Maine 50s 1.20-1.25.

Livestock
TORONTO (CP)—Despite heavier receipts of steers and heifers these classes sold steady today at the Ontario stockyards. Fed yearlings were actively firm while cows were strong and bulls 50 cents a hundredweight higher. Receipts: cattle 3,275; calves 263; hogs 215; sheep and lambs 65; holdover from last week 50 cattle. Choice steers, all weights 21.50-22; small lots of choice weighty steers 22.50; good steers 19-21; medium 18-20; few choice 22-23; good heifers 17-18.50; a few choice 19; medium 14-16; commons 12-14; boner steers and heifers 8-12; good fed yearlings 22-23; a few choice at 23.50-24; medium 18-21; good cows generally 12; heiferly cows to 13; canners and cutters down to 6; good heavy bologna 14.50-15; butcher bulls to 14; common to medium bulls to 10. Replacement cattle: a few good stock calves 19. Calves were steady at 24-26 for good and choice vealers; mediums 16-23; commons 10-16. Hog prices were not established. Lambs sold at 20-22 for good ewes and wethers; bucks were discounted at 1 hundredweight; medium lambs 17-19; commons 12-16. Good light sheep 8-10; heavies 5-7; commons 3-5.

N.Y. Stocks
NEW YORK (AP)—The stock market started the new year with a rousing advance that carried it to new peaks in the heaviest trading in more than four years. General Motors was the star of the session with a net gain of 7 1/4 at 105 1/8 after hitting a high of 107 1/2. Du Pont, which owns some \$200,000,000 shares of GM common, closed up 4 1/2 at 171 1/2 after hitting a high of 175 3/4. Most sections of the list were higher—motors, steels, mail order issues, radio-televisions, coppers, railroads, and oil. Backward divisions were airlines, motion pictures, aircrafts, and rubbers. The Associated Press average of 60 stocks advanced \$1.20 at \$156.40, second highest level for the average in its history. The all-time high of \$157.70 came Sept. 3, 1929. Canadian issues closed mixed. Hiram Walker, Distillers Seagram and International Nickel, all added 1-4. McIntyre was off 1-2. Canadian Pacific slipped 1-4 and Dome Mines remained unchanged. Lake Shore and Royalle Oil each advanced 1-4 on the American stock exchange; Giant Yellowknife dropped 1-4.

Optometrists
G. F. Hutcheson & Son
F. G. HUTCHESON, S.O.
53 Grafton St. Dial 5222

Architect
G. Keith Pickard,
B. Arch. M.B.A.I.C.
Summerside, F.R.E.L. Dial 2905
Charlottetown by appointment
Dial 7314.

Chartered Accountants
McDONALD, CURRIE & CO.
Charlottetown. Dial 8798

H. R. Doane & Company
143 Great George St. Charlottetown
Phone 6547-6548

Arthur J. Garrett
Palmer Electric Building
100 Fitzroy Street. Dial 5321

Agents Wanted
START YOUR OWN BUSINESS—Supply Families of Charlottetown with daily-used Nationally Advertised necessities. Weekly profits of \$60 to \$75 at start possible for hustler. Can be increased with experience. To apply, write to F. Granger, 350 St-Roch Street, Montreal, Que.

Male Help Wanted
Wanted
TV SERVICE MAN
Must have had training and practical experience. Very good financial arrangements available for right person. Apply: BOX 76 c/o GUARDIAN

Female Help Wanted
WANTED—IMMEDIATELY housekeeper family 3 adults. Apply 139 Elm Avenue or Dial 9640.

Nurses
Urgently Required at
ROSEWAY HOSPITAL, SHELburne
Operating Room Supervisor. Initial Salary \$2,676 per annum. Operating Room Nurse. Initial Salary \$2,370 per annum. Night Supervisor (Tuberculosis) Initial Salary \$2,574 per annum. General Duty Nurse. Initial Salary \$2,166 per annum. General Duty Nurse (Tuberculosis). Initial Salary \$2,238 per annum. All above less \$480 per year for full living in. Civil Service benefits as vacation with pay, sick leave, comfortable residence. Blue Cross coverage. Apply to Superintendent of Nurses, Roseway Hospital, Shelburne, Nova Scotia or Nova Scotia Civil Service Commission, P.O. Box 943, Halifax, N.S.

Teachers Wanted
WANTED—PRINCIPAL FOR Georgetown School. Supplement \$700.00. Apply Mrs. N. W. Hanson, Secretary.

Wanted
WANTED—CARS, APPLY Checker Cab.
WANTED—ALE BOTTLES, PINTS or quarts Dial 8595 Michael Bros
WANTED—ELDERLY GENTLEMAN desires room and board. Central location. Dial 3918.
WANTED—BY GENTLEMAN, heated, furnished room in private family. Box 74, Guardian.WANTED—BED SITTING ROOM by two business girls. Dial 7941 between 6 and 7 p.m.

Lost
LOST TRUCK CHAIN ON ELM Ave. Dial 3140.

Department of Public Works and Highways
Province of Prince Edward Island
Sealed Tenders will be received at the office of the undersigned, until 12:00 o'clock noon, January 12, 1955, for the purchase of the property located on the southeast corner of the junction of Kent and Edward Streets in Charlottetown. This property was formerly known as the Horne Warehouse property. Full details of warehouse leases and siding agreement may be obtained at the office of the undersigned. Highest or any Tender not necessarily accepted.

Attention
CHEVROLET OWNERS
1953 - 1954
CUSTOM RADIOS
Original Price \$114.00
NOW \$75.00
Installed
LIMITED SUPPLY
BOWD MOTORS LTD.
203 Fitzroy Street
Dial 6571

For Sale
HAY SALE—WOOD SLEIGHS, Forby Coles, Winslow.
FOR SALE—A SMALL BORO'S skates size 10. Phone 5903.
FOR SALE—SIX YOUNG PIGS. Gordon Roberts, Cardigan. Phone 12-14.
FOR SALE—A NEWLY FRESH-EGGED cow. Apply Frank Koughan, Donagh.
FOR SALE—TWO GEESSE AND Gander. Mrs. James Doyle, North River.
FOR SALE—1 SET TON SCALES. Kennew. Earl Carter, Harrington.

Male Help Wanted
FARM FOR SALE—SEVEN miles from Charlottetown on paved road, containing ninety acres with a good set of buildings. Write Box "H.B.", Guardian.

Professional Cards
BARRISTERS, SOLICITORS, Etc.
Bell, Matheson & Foster
150 Richmond St.
J. Elmer Blanchard, B.A.
167 Queen St. Phone 4232
M. A. Farmer, Q.C., LL.B.
Bank of Commerce Bldg.
Gaudet & Hazzard
Bank of Commerce Bldg.
Allison M. Gillis, LL.B.
150 Richmond St. Dial 4747
A. Waltham Gaudet, LL.B.
Phillips Bldg. 111 Grafton St.
Palmer & Haslam
Bank of Nova Scotia Bldg.
Matheson, Peake & Nicholson
175 Grafton Street
J. A. MacGuigan, B.A.
Curtis Bldg. Dial 9424 Queen St.
MacMillan, B.A., LL.B.
156 Richmond St. Dial 5223
MacPhee & Trainor
160 Queen St. Dial 4332

Marine Engine Fitters
IF you are an experienced fitter you can earn \$1.57 per hour working at your trade. Even if you only want a job for the winter, you will be welcome. For additional information, applicants may contact their local National Employment Service Office or write direct to our Employment Department, telling us what kind of fitting you have done and where you have been working. Saint John Dry Dock Co., Ltd., East Saint John, N.S.

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