

N. B. Member Asks Probe Of Fishing Industry Conditions

OTTAWA (CP) — H. J. Robichaud, Liberal MP for Gloucester, Tuesday called on the government to order a formal inquiry into the "deplorable" price conditions in the fisheries industry.

He said during the Commons three speech debate that the study could be made either by a joint Senate-Commons committee or by a royal commission.

Something was wrong when fishermen were paid 7½ to 9 cents for three pounds of fresh cod which, after processing, netted one pound of frozen filets sold in Ottawa for 30 cents or more a pound.

There was a discrepancy between prices paid fishermen in his New Brunswick constituency and those paid at other points on the Atlantic seaboard. Gloucester fishermen got as low as 2½ cents a pound for fresh cod, compared with as much as 8½ cents in Halifax and Lunenburg, N.S. Fishermen needed a price of at least three cents a pound to make a living.

Delegates attending the federal-provincial tourist conference Tuesday appealed to Inspector C. H. Bayfield, the force's liaison officer in Ottawa, for relaxation of the RCMP's rule of not applying "red coats" for tourist protection.

Scarlet Coats Are In Demand

OTTAWA (CP) — The popularity of the RCMP's scarlet uniform leaves the Mounties unmoved.

Inspector Bayfield said the force gets 300 to 500 requests a year from Canada and the United States "to send people in uniform to all kinds of celebrations.



DISTINGUISHED GALLERY

NEW YORK — Queen Elizabeth and Prime Minister Macmillan tonight the growing nationalism of Asia and Africa must be guided "into broad and safe channels" or it may turn to Communism.

Says Commonwealth Is Not Breaking Up But Growing Up

LONDON (Reuters) — Prime Minister Macmillan said Tuesday night the growing nationalism of Asia and Africa must be guided "into broad and safe channels" or it may turn to Communism.

Why Are Growth Stocks Popular?

By L. A. BROPHY
Associated Press Business Editor
NEW YORK (AP) — No doubt there are millions of persons today who are worried about the stock market. They likely are talking to themselves or their friends and neighbors saying: "seems if every time I buy a stock it goes down."

There are two things they have lost sight of: Nothing continues to go up all the time, not even Sputnik; and how high is high; how low is low.

These are times when the amateur investor gets hurt and concerned. You buy stocks for two reasons: To make a profit by selling higher or as an investment.

Investment in stocks? Well, if you have the prime blue chips there is not much to worry about. However, if you are holding what Wall Street fondly refers to as growth stocks, there can be some cause for concern.

On a yield basis, some of these stocks are not paying dividends comparable with what you can get on a good bond. Then, why are they popular?

Because the people consider their horizons are unlimited. But are they? The evidence now seems to indicate that the long arch of the skyrocket boom has flattened out. The rocket is travelling straight now.

Will it go up again or go down? That is a question not easily answered but signs point to either a continued level flight or a downturn for various reasons:

REFLECTS ECONOMY
The course of the stock market does not always reflect the course of the economy. But often it does and there seems little question it is doing that now.

Bridge Falls, Cuts Highway
TAYLOR, B.C. (CP) — A huge section of the Alaska Highway's biggest bridge crashed into the Neve River here Wednesday, leaving communications lines and creating a gap in the 1,600-mile Alaska Highway.

behind her are, left to right, Sen. Jacob Javits (R-N.Y.), Mrs. Franklin D. Roosevelt, Sen. Irving L. (R-N.Y.) and Maj. S.K. Anthony of Ghana.

AP Wirephoto

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