



"\$818,107,524.13 that's a lot of money!"

The figure of \$818,107,524.13 represents the total assets of The Bank of Nova Scotia as at October 31st, 1950.

This large sum exists because tens of thousands of Canadians continue to deposit their money in The Bank of Nova Scotia.

It is an accumulation of active money made possible by the savings of men and women—and of children, too.

What did this active money do? Part of it—\$81,858,536.22 to be exact—was held by the Bank in the form of cash, for the Bank's day to day operations.

Another part of it was loaned to the Dominion and other governments of Canada, the provinces and counties, cities and towns. This money helped to build schools, roads, bridges, water-works, parks, public buildings and to provide a variety of community services. A total of \$249,620,156.88 was on loan in various forms to these public bodies.

But the biggest part was put to work by thousands upon thousands of individuals and

companies. These people, alone and in groups, borrowed John Smith's, Mrs. Brown's and Dr. Jones' money to buy machines, materials, stores, and buildings or to provide working capital, so that they could make and sell in increasing abundance all the varied things that all of us want and use in our daily lives.

Farmers, for instance, were able to improve their livestock, to build new barns or acquire new equipment because they were able to borrow part of the money entrusted to the Bank.

Individuals with sound business ideas were able to turn these ideas into useful enterprises.

Companies were able to grow and make more and better jobs.

That part of the Bank's assets being used for all these varied loans, both in Canada and abroad, totalled \$366,714,962.74.

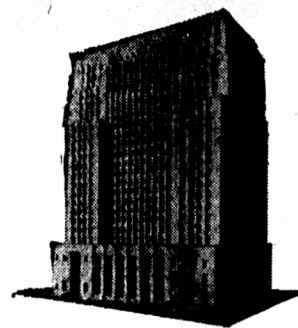
Yes, \$818,107,524.13 is a lot of money. But, through the services of The Bank of Nova Scotia, Canadians across the land, by putting this money to work for themselves, were able to serve the best interests of every Canadian.



A SIGN OF GOOD FRIENDSHIP

E. M. Robinson, Manager, Charlottetown, P.E.I.

119th Annual Statement The BANK of NOVA SCOTIA



Condensed General Statement as at 31st October, 1950

ASSETS

Table listing assets: Cash, clearings and due from banks; Government and other public securities; Other bonds and stocks; Call loans; Other loans and discounts; Liabilities of customers; Bank premises; Other assets.

LIABILITIES

Table listing liabilities: Notes in circulation; Deposits; Acceptances and letters of credit outstanding; Other liabilities; Reserve fund; Dividends declared and unpaid; Provision for extra distribution; Balance of profits, as per Profit and Loss Account.

Advertisement for Westinghouse Holman's Cash, featuring a light bulb illustration and text about borrowing from Household Finance.

HALIFAX, Nov. 22—(CP)—Ragweed, principle cause of hay fever

Advertisement for Bronchial Asthma, featuring 'BUCKLEY'S MIXTURE' and the slogan 'YOU CAN'T BEAT BUCKLEY'S MIXTURE'.

is on the increase in Nova Scotia and unless controlled will present a serious health menace and have an adverse effect on the tourist industry, provincial health, tourist and agriculture authorities said today.

OTTAWA, Nov. 22 — (CP) — Michael Pollock, admitted mastermind in a series of cheque forgery cases here, was sentenced today to a year in the Ontario reformatory. Pollock, 23-year-old Toronto man, pleaded guilty of forging several cheques on Ottawa banks.

Large advertisement for 'SPECIALS FRIDAY & SATURDAY' listing various food items and prices, including oranges, bacon, butter, cheese, juice, and fish.

A Feature For Every Friday Among The Farmers Federation Of Agriculture News

Clipping of Cattle Mild weather has made it possible for young cattle and beef animals to remain outside so far. However, they have been growing a heavy coat of long hair for protection and when stabled will suffer from the heat.

Price Support It is too soon to form any opinion as to the probable results from the latest representations made to the Dominion Cabinet in regard to price support for potatoes. We cannot expect that Ottawa will willingly assist the potato industry by a transference of public funds without some struggle.

Dairy Board Releases Butter The announcement by the Dairy Products Board that their holdings of butter will be released at 57 cents a pound in the East, will insure our consumers, of supplies of butter at a reasonable price.

Toronto Saturday Night Toronto Saturday night, which specializes in capitalistic backscratching, professes in a recent editorial not to be indignant over the efforts of organized agriculture to promote the consumption of wholesome home produced butter in preference to a substitute manufactured from imported oils.

As a further safeguard of a basic standard of living, provision was made at the present session for floors under the prices of farm and fish products. These measures insure two great primary industries against the hazard of a collapse in markets or prices after the war.

Organized agriculture was highly favourable to the price support legislation, but pointed out that no formula or measuring rod, to explain under what circumstances and in what manner support would be applied in the event of falling farm prices, had been stated.

The result has been that rather than giving support in a prompt and liberal manner, that

Advertisement for King Cole Tea, featuring the text 'KING COLE TEA' and 'Harmon and Respect'.

the policy for each case, has been applied only after very vigorous representation made by organized agriculture on behalf of the industry.

While we recognize that there are practical difficulties in the way of devising a formula which would fit equally well the widely varying commodity situations which may arise, the absence of any formula or general rule for the use of price supports leaves our producers in the unenviable position of special pleading on each commodity as these get into difficulty; it leaves a situation open whereby tax-payers may compel political considerations to take precedence over economic safeguards to agriculture and the general economy; and it leaves government members in a position where the guiding principle of their decisions may be as little support as they can safely get away with.

Along with low prices for the potatoes our growers are faced with increasing costs of jute bags. Today a one hundred pound jute sack costs thirty three cents, a direct charge to the grower. Some years ago these sacks sold for as little as eight cents. Cost of sacks is a major item in the farm business today, influencing the price of what the farmer sells and also the price of the feed that he buys.

OUR BOARDING HOUSE

Cartoon illustration of a man at a desk with a typewriter, part of a 'BOARDING HOUSE' advertisement.

fluencing the price of what the farmer sells and also the price of the feed that he buys.

District Chairmen and Secretaries The key people in our P. E. I. Federation are the school district chairmen and secretaries. On them, to a large extent, depend the development of interest in the organization. Unless the officers are active and interested, district meetings will not be well attended and progress will not be made in acquainting the members with the aims and policies of the Federation.

Veterinary Policy Our farmers have good reason to be concerned over the lack of adequate veterinary service in the province, provision of which would prevent many of the losses now taking place and insure our livestock breeders some peace of mind.

MAJOR HOOPLE

Cartoon illustration of a man at a desk with a typewriter, part of a 'MAJOR HOOPLE' advertisement.

body is prepared to co-operate in the setting up of a policy, will be viewed with satisfaction by our members. We trust that action in this respect will be speedy and successful.

Prince County Directors For the information of our Prince County members we publish the names of their directors for the coming year. First District: Mrs. E. Stetson, O'Leary; Gregory McInnis, Tignish; John Clark, Alma. Second District: Mrs. Harry MacDonald, Mt. Royal; W. J. Dennis, Port Hill; George Shaw, West Cape. Third District: Mrs. Arnett Simpson, Belmont; Angus Gillis, Bayside, Richmond R.R.; Edward McGougan, Malpeque. Fourth District: Frank Jardine, Wilmet Valley; Allison Proffitt, Freetown; Mrs. Harold Laird, Kelvin Grove. Fifth District: Innis Small, Miscouche; Mrs. Harold Linkletter, Linkletter Road, Summerside; Charles Yeo, Sherbrooke.

USED FOOT POWER A 160-year-old treadmill-operated crane, believed the only one of its kind in Britain, is being preserved at Harwich.

Large advertisement for White Swan tissue, featuring a swan logo and the text 'The favorite tissue of Canadian housewives!' and '2 rolls 25¢'.