

afford the most indisputable guarantee and most secure confirmation in the eye of the law, as well as that of the people, to their rights. It is to protect the rights of property not to confiscate it, that this Court is set.

I think, Sir, I may safely add, that when the party who is not distinguished by the term of Liberal came to office the policy of the Government was desired to bring all into effect, the long deferred wish of all constituents, that in my opinion never, but of all others, was the best, and that it was looked upon as a certain guarantee of the power which the Government to ascertain the extent of the right of the Colonial public to the interest directly conveyed to by the Crown in the State just referred to, and to extend the same to the members since so largely spoken of, to what advantage they have pursued. I shall, Mr. Editor, with your consent, put into the number of your independent journal.

I am Sir, yours,
COLONIST.

COLONIAL LEGISLATURE.

HOUSES OF ASSEMBLY, WEDNESDAY, April 11. The Appropriation Bill passed. The Revenue Bill was put into committee. Mr. Warburton suggested that it would be better to pass the Bill before the 15th inst. Merchants would be better able to give their orders for goods, and would not require to wait for the Bill to be passed before they made large importations. He also wished to see the system changed for the collection of duties, and particularly for duties of large amounts such as spirits, &c. The Duties are left the same as last year, except the duty on Home manufactured spirits which has been reduced 6d. per gallon. The duty on Port Wine has been raised 6d. The duty on tobacco is much the same, as it is to be paid on the manufactured article. Mr. Haviland moved that printing paper and materials be exempted from duty, the other colonies had taken off these duties, and as the House, professed to be the friends of Education they should extend it to what would enable us to have cheaper books and newspapers, besides books sent in free of duty, and while there was a duty on paper, it was a tax on the home manufacturer, who employed people and machinery on the Island. The views of the Government on this subject, will be given in a future Number, the motion was not on the following division.

Ayes—Haviland, Montgomery, Warburton, Lyons, and Sparks. Noes—Coles, Perry, Muirhead, Cooper, McIntosh, Laird, Lord, Murdoch.

House in Committee on Bank Bill. Mr. Haviland explained— The present Bill was introduced instead of the one that passed the House last Session, and to which Her Majesty refused her assent for the reasons assigned in the Despatches. Members were acquainted with those reasons, as they had already been debated. He believed that every Hon. Member would admit the necessity of a Bank: the want of exchange was a large objection to the issue of the Patriotic Fund was now lying idle because reliable drafts could not be obtained. The amount of Capital proposed was limited to £100,000 in 1500 shares of £20 each, perhaps it would be better to divide it into shares, of £10 each, which would accommodate men of small means. If persons were interested in the Bank in various parts of the Country, it would not be so liable to a run, in cases of hard times. Mr. H. spoke of the principal features of the Bill, and we had given very little more detail from our notes, as the Bill went through Committee.

The Bill is to be £30,000 divided into 3000 shares of £10 each. £15,000 to be paid in, before the Bank can go into operation, and the remainder to be paid in two instalments. Corporation may hold Real Estate to amount of £3,000. As soon as 600 shares are taken up, a meeting may be called to make Bye Laws and choose 7 Directors, after giving 30 days' notice. Mode of transfer of shares to be approved by the Board of the Council. Annual General Meetings of Stockholders to be held on the 1st Tuesday in March for choosing Directors, who will be elected by the majority of the votes. President to be determined by what the Stockholders may deem proper. Holder of twenty-five shares may be a Director. Holder of 1 or 2 shares will have 1 vote; for every two shares above 2 up to 12, 1 vote; for every three shares above 12 up to 30, one vote; and no one person shall have more than 15 votes. Stockholders not to hold more than three proxies. No proxy can take more than 40 shares until the list has been open three months; it may then have 80 shares. No Stockholder may have more than 100 shares unless acquired by purchase, after the Bank has commenced operations. And no person shall at any time hold more than 20 per cent. of the shares. When £15,000 has been paid in, the Presi-

dent shall notify Lord Governor, who may appoint three Commissioners, who shall not be Shareholders, to inspect vaults, &c. Shareholders shall be liable to twice the amount of their shares.

Notes may be issued as small as £5. Mr. PALMER suggested, that the Notes be issued in British Sterling, as it would be thought more likely to be taken more freely in the other provinces, where our currency is depreciated.

Lord thought they ought to be issued in dollars.

It was left to the Shareholders to fix as to what issues they might issue. A long debate took place, allowing the Bank to issue notes as small as £5; two or three Hon. Members arguing that it would drill out the smaller notes, and the others, that it would have no prejudicial effect.

Mr. WARBURTON moved, that no private Individual shall issue any Note printed on a plate, or otherwise resembling a Bank Note, under a penalty of five pounds.

Shall be kept in City of Charlottesville. Directors shall at a General Meeting on the 1st Thursday in March, lay before the Company a statement of affairs. Joint Committee appointed by the Legislature can visit the vaults and inspect the Books. Stockholders being not less than 12 persons having 600 shares, call a Special Meeting giving 30 days notice. Before a dissolution, it must be advertised 12 months. Shareholders liable for two years. Cashier to make returns to the Government annually, in triplicate, of affairs, according to a form. Cashier may, if approved by Shareholders, issue additional shares to the amount of £30,000, such shares shall be sold at auction. Suspension of payments for 90 days, a forfeiture of 10 per cent. Limits charter to 21 years. The Bill was reported and agreed to be introduced.

THURSDAY, April 12th. Several conferences were held with the Legislative Council. The Bank Bill was read a third time and passed.

The LEGISLATURE—Since Thursday, no new matter has been introduced in the House of Assembly. What had been previously in progress, has been passed through. Yesterday a joint Address of both Houses was presented for presentation to the Queen, together with the vote for the patriotic fund. The Legislative Council have passed a Bill to amend the Bank Bill, and the House in Committee. It is the intention of both Houses to rise on Tuesday.

LATE NEWS FROM EUROPE. A Colonial Mail arrived yesterday afternoon. We have seven news from our British friends, which will be found below.

New York, April 7. Telegraph Despatch to the Halifax Reading Room. The American Steamship Baltic, arrived at New York on Saturday morning—Liverpool dates to the 24th inst. Advice from the Crimea quite unimportant. Conference proceedings satisfactory. First point relative to Procurement Danubian Provinces, affirmed unanimously. Canton had declined one eighth. The market for Breadstuffs continued—safely prices unchanged. Sugar in moderate demand—no change in price. Coffee firm with a steady demand. At the Vienna four points, the first of the four points of guarantee, viz: that the Danubian Principalities be placed under the joint protection of the British, French, and Austrian troops. The second point is under discussion. The Czar Alexander has made a speech to his army which is interpreted as pacific.

SECOND DESPATCH. (By the *Fredricton and Quebec Lines*.) The Vienna Conference unanimously agreed on the first point—placing the Principalities under the joint protection of the British, French, and Austrian troops. The second point of the Liverpool and Pennsylvania Company, had been taken up by the French Government for six months, and has left Liverpool for Marselles, having in tow the American ship *Teledoros*, also engaged by the French Government. The new Czar had speeches in the Diplomatique, and very strong ones to the Army. On the whole, his language was interpreted in a pacific sense. No other news of importance which had been unanimously agreed on at the Vienna Conference reads thus—'the abolition of the exclusive privilege of Russia in the new provinces'—this privilege was recorded to the new provinces being placed under the guard of the five powers.' The best despatches from Vienna say the Conference is progressing favorably. The second point was either settled or would be to-morrow. It must be recollected that the question of

peace or war is not settled until the third point is settled. The Paris correspondent of the London Times telegraphed under date of Friday evening—the news from Vienna seems to be favorable to peace, and at Paris the people are disposed to believe the Conference will be attended with happy results. Count Nesselrode, it is believed, will proceed to Vienna when the negotiations become critical. The new Czar gave strong evidence that he would adhere to the plans laid out by his father—that he would make no concessions. Rumors were current of a new basis of arrangement, including the Black Sea and opening of the Danube, the erection of Turkish forts in Asia, &c. Advice from Constantinople state that the Porte has determined to maintain undiminished sovereignty in the Dardanelles, and protests against the Christian of the Empire being required under foreign protection. The Porte also desires the participation of Prussia in the Conference. Nothing of importance before Epiphany. General Barygine remains in the Crimea at the request of Lord Raglan. The health of the allied troops is satisfactory. The English camp was well fortified. The Russians had received reinforcements. At an allied council of war, held on the 9th, it has resolved to recommence active operations.

QUEEN, March 29—Important Proceedings in the Canadian Assembly.—The second reading of a bill for introducing the elective principle into the second branch of the Legislature, was taken in the Assembly last night by a vote of 80 against 5.

NO WONDER HE WAS THANKFUL. READ AND JUDGE FOR YOURSELVES. Rochester, October 19, 1852. Gentlemen—Having experienced the beneficial effects of Dr. M'Lane's Celebrated Liver Pills, I take great pleasure in recommending them to the public. I feel warranted in saying, that they *remove every liver complaint and all bilious diseases*, no matter how difficult or long standing. I myself was afflicted with this dreadful disease for over two years, and oh! how thankful I am, that I heard of these Pills. I purchased one of your agents three boxes, and before I had finished the third box, was completely cured. I have since purchased for Dr. M'Lane's Liver Pills, I should have been in my grave; but as it is, I am now enjoying the best of health, and stand fully satisfied of the efficacy of Dr. M'Lane's Liver Pills. Besides recovering my health, I consider that I have saved in pocket some two or three hundred dollars physician's fees. This testimony I give you with the greatest pleasure, and hope it may do something towards making these Pills available to all who are suffering with liver complaint. WILLIAM BIAS, Traveller in Western New York. Dr. M'Lane's Celebrated Liver Pills, also his great American Vermifuge or Worm Destroyer, can now be had at all respectable Drug Stores in this city. HE Purchasers will please be careful to ask for, and take none but Dr. M'Lane's Liver Pills. There are other Pills, purporting to be Liver Pills, now before the public. W. R. WATSON Agent for P. E. Island.

THE Treasurer of the Patriotic Fund begs to announce the receipt of Two Pounds from Mrs. Sarah Smith, Widow of the late Esquire, Peter Smith, of H. W. B. Feniches, being her subscription in aid of the said fund.

His Excellency the Lieutenant Governor in Council has been pleased to appoint Nicholas J. Brown, Esquire, Postmaster at St. Eleanor's in place of James J. Frazee, Esq., superseded. His Excellency the Lieutenant Governor has been pleased to appoint, provisionally, Thomas Clow, Esquire, a Member of the Legislative Council.

Died. At Lot 14, April 1st, Nancy Campbell, in the 29th year of her age. The deceased's gradual and long illness (consumption) had been some, by her with that Christian resignation, and consoling hope, that point out that death to her was stripped of its sting. Her last hours were peaceful and happy. At Lot 48, on Monday the 21st ult, Mr. John McEachern, formerly of Mull, Scotland, in the 77th year of his age: his end was peace.

Charlottetown Markets, April 11. Beef, (small), 6s 9d Turkey, 2s 2d Do, by quarter, 5s 7d Turkey, each, 4s 6d Pork, 4s 6d Mutton, 4s 6d Do, by quarter, 4s 6d Do, (small), 3s 6d Ducks, 4s 6d Mutton, 4s 6d Rabbits, 4s 6d Do, by quarter, 4s 6d Pork, 1s 10d Ham, 6s 7d Turkey, 2s 2d 1/2 Oats, 26s 1/2 1/2 Butter (fresh), 18s 2d 1/2 Do, by quarter, 2s 6d 1/2 Lard, 15s 1/2 Turkeys, 2s 6d 1/2 Yellow, 11s 1/2 Homegrown, 3s 6d 1/2 Pearl Barley, 5s 6d Straw, 2s 2d 1/2 Clover Seed, 1s 4d

CARD. STEWART & MACLEAN, SHIP BROKERS & COMMISSION MERCHANTS, For the Sale and Purchase of American & Foreign Produce, and Dealers in Provision, Fish, Oil, &c. FERRY LANDING, WATER-STREET, ST. JOHN, N. S. W. CHARLOTTETOWN, P. E. I., JAS. PURDIE, Esq., St. John, N. B., Messrs. R. RANKIN & Co. April 15, 1855. Treasurer's Office, April 6th 1855. WARRANTS for No. 1209, of the date of the 12th January, 1855, to No. 118, of the date of the 24th March, 1855, (both inclusive), will be paid at the Treasury on demand, together with the interest due thereon. JAMES WARBURTON, Treasurer.

For Sale or to let, A DESIRABLE BUSINESS STAND, at Summerside, formerly in the occupation of J. Summerside. Possession given on the 1st day of JUNE next. Enquire in Charlottetown from either ROBERT STEWART, Esq., or GEORGE BEER, jun. Charlottetown, April 14, 1855. 1m

JUNIOR POSTS AND RAILS, HARD AND SOFT CORKWOOD. 50,000 SHINGLES. For sale by BENJAMIN CHAPPELL.

Lighter! WANTED to purchase, a strong substantial LIGHTER, built of the best material. For specification, &c., &c., apply to J. P. BEETE. March 5.

JOHN T. THOMAS WITH ALL PERSONS INDEBTED TO HIM previous to his leaving the Island Early next Month.



AMERICAN HOUSE. THE SUBSCRIBER intends leaving Charlottetown in a few days, and respectfully requests all parties who are indebted to him, to hand in the several amounts of Accounts, as furnished. And will oblige. JOHN GIBSON. All the papers 4m. WANTED, by the Prince Edward Island Auxiliary Bible Society, a COLOPHONY. Application to be made in the following terms, &c., and accompanied with certificate of character from a Minister of the Gospel residing near the applicant. W. CUNDALL, Secretary. Jan. 27th, 1855.

Clydesdale Horse "COLUMBUS." WILL stand for the season at the following places:— May 1. At Mr. Robert Walker's, South West Point Lot 19. May 2, John Wright, South West Point. May 3, Mrs. Todd's, Anderson's Road. May 4, Mrs. Pies's, Cross Roads, West River. May 5 & 7, Archibald McDougall's, Nine Mile Cross. May 8, John McDuff's, Black Point. May 9, Devon Whittier's, De Sable. May 10, John McLennan's, Tyson. May 11, William Clark's, Cape Travers. 12 & 14, Thomas Robins's, Bedouet; and continue to that route during the season. TERMS—18s. prompt payment. CHARLES HYDE, Grocer. Summerside, March 30, 1855. 6t1m