

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS—Toronto: Market narrowly higher in active trading. New York: Market mixed; copper and selected issues rise. Montreal: Market irregularly lower in active trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar closed Monday at a discount of 3 per cent in terms of Canadian funds, down 5-32. Pound sterling \$2.73 3/4, down 1/4.

DIVIDENDS

By The Canadian Press A. V. Roe, Canada Ltd. Com. 10 cents, pfd. \$1.43 3/4, record March 16.

The Manitoba Sugar Co. Ltd. pfd. \$3, April 1, record March 14. Reitmans Canada Ltd. 15 cents, May 1, record April 15. United Steel Corp. Ltd. 20 cents March 31, record March 16.

NET EARNINGS

By THE CANADIAN PRESS—British Columbia Power Corporation, year ended Dec. 31: 1958, \$8,876,483, \$1.95 per common share; 1957, \$9,582,598, \$2.33.

Canadian Celanese Ltd., year ended Dec. 31: 1958, \$2,263,353, \$1.17 a share; 1957, \$2,311,221, \$1.21.

Northern Quebec Power Co. Ltd., year ended Dec. 31: 1958, \$649,297, \$1.57, \$705,084.

MONTREAL

MONTREAL (CP) — Prices were thoroughly mixed in active trading Monday on the Montreal and Canadian stock exchanges. Prices changes were mainly fractional, but extended to over a point in some cases.

Coppers featured the list, showing gains as the price of copper increased again. The lower-priced issues had the best gains. Campbell Chibougamu was up 35 cents at 55 and East Sullivan gained 20 cents at 250, while Nickel advanced only 1/4 at \$14.

Dominion Foundries gained 1/4 at 46 as the company announced a favorable yearly financial statement over the weekend.

Other stocks were irregular. Avro halved its regular 20-cent dividend and the stock lost 1/4 at 10 1/2, after hitting a new low of 10. United Steel increased its dividend and the stock gained 1/4 at 12.

Off 1/4 in the pipelines were interprovincial at 4 1/4 and Trans Mountain at 1 1/4. The United States administration plans to announce a decision today concerning mandatory oil import curbs.

Bell, a narrow loser in the morning, bounced back and closed 1/4 at 42 1/2. Other utilities were mixed.

Beverages declined, while construction, western and refining oils, papers and banks were mixed.

Trading in mines and oils was at its fastest pace in two weeks and prices were mixed. Action was centred in the lower-priced coppers.

The closing averages show banks off 6 at 61.5, utilities up .5 at 156, a new high, industrials up 1.5 at 321.5, a new high, combined up 1.1 at 266.6, a new high, papers off 3.2 at 468.4 and golds up .52 at 8.15.

MONTREAL CLOSING STOCKS

Table listing Montreal closing stocks with columns for stock name, price, and change. Includes entries like Abitibi, Fraser, GT Lakes, etc.

NEW YORK

NEW YORK (AP) — Coppers advanced briskly while oils sagged in a mixed stock market which showed a slight upside edge but, on statistics Monday.

The 1/2-cent boost in the price of copper by major producers gave shares a solid boost.

Oils retreated. The trouble in the Middle East was a caution sign to the entire list.

Steels were mostly lower. Motors were unchanged to lower.

Anacosta, rising 3/4, was the most heavily traded copper.

The Associated Press average of 60 stocks rose 30 cents to \$222.70.

International Nickel rose 1/4 and Canadian Pacific 1/2 while McIntyre Porcupine lost 1/4, Hudson Bay Mining & Aluminium Ltd. 1/4 and Distillers Seagrams, Dome Mines and Walker Gooderham 1/4.

Among Canadian stocks the American exchange-Sapphire Petroleum rose 1/4 and Preston East-Dome 1-16 while Shawinigan lost 1/4, Canadian Marconi and Scurry Rainbow Oil 1/4 and Molycrude 1-16.

What stocks did: Mon Fri Advances 523 382 Declines 508 644 Unchanged 216

NEW YORK CLOSING STOCKS: Best Western 5 1/2, NY Cent 3 1/2, C and O 7 1/4, etc.

TORONTO

TORONTO (CP) — The stock market recorded a narrow advance Monday, assisted by increased copper prices that boosted lower-priced mines.

Trading was the fastest since Nov. 14. The tape was 10 minutes late in the first hour but recovered by noon.

On index, base metals gained only a few decimal points as senior mines gave up most of their early gain to profit-taking. Golds touched a new 1958 low when they slipped back .35 for an index of 89.07. Western oils lost two-thirds.

Final volume was 6,319,000 shares, compared with Friday's 5,539,000. Four of the five most active mines, all copper issues, advanced. Can-Eria was the leader, rising 32 cents at \$1.55 on a turnover of 783,437 shares.

International Nickel and Noranda each raised their copper price 1 1/2 cents to 31 1/2 cents a pound. United States producers also increased their price. International Nickel led winners, up 1 at 93 but Hudson Bay dipped 1/4 and Noranda lost 1/4.

Golds lost as McIntyre was off 1/4 at 88 and Dome and Campbell Red Lake eased 1/4. Hollinger, however, gained 1/4 at 32 1/2.

Seniors were major losers in western oils. Royalite dipped 1/4 at 10 and Hudson Bay and Pacific each lost 1/4. Among lower-priced oils Petrol slipped back 30 cents at \$2.30.

Index changes: Golds off .35 to 89.07; base metals up .07 to 188.15; western oils off .65 to 136.97.

TORONTO CLOSING STOCKS

Table listing Toronto closing stocks with columns for stock name, price, and change. Includes entries like Acad Uran, Alkathco, Alpa Expl, etc.

Table listing various commodities and their prices, including items like Hard Rock, Har-Min, Haaga, etc.

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