

DAILY MARKET QUOTATIONS

SUMMARY

Toronto: Market mixed in strong trading. New York: Market mixed; heavy turnover. Montreal: Market generally higher in active trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar closed Tuesday at a discount of 2 1/2 per cent in terms of Canadian funds, unchanged. The pound sterling 2.72, down 1-16.

TORONTO

TORONTO (CP) — The stock market was hit by a sell-off late Tuesday amid the fastest trading in two months.

Coppers that sparked the rise in the first hour were hardest hit by the profit-taking that eliminated almost all gains recorded.

On index base metals dipped one-half point climbing to a 1958 high of 184.70 in the first hour. They reversed their trend in noon and closed with an index of 183.50.

Western oils closed ahead 1 1/2 points but they too were several decimals off their high. Golds were ahead one-half point.

The ticker slipped behind 12 minutes in the first hour as a handful of copper stocks spurred. Lower priced mines joined in an after a pause in mid-afternoon the trading pace rocketed again as the sell-off set in.

Macfie was the most active issue trading 704,000 shares and gaining 13 cents at 32 cents. The issue moved on speculation on the success of a recent drill on a company copper property.

Among senior coppers, Canada's three leading producers scored good gains before sliding back. International Nickel, the hardest hit, down 1 point at 89 1/2 after climbing to 91. Noranda also lost 1 at 53, from a high of 54.

Baley Selburn set the pace for western oils up 3/4 at 11 1/2. In golds, McIntyre and Hollinger added 1/2.

Index changes: Golds up .44 to 83.95; base metals off .63 to 180.55; western oils up 1.43 to 184.70.

TORONTO CLOSING STOCKS — By The Canadian Press. Toronto Stock Exchange—Oct. 14. Quotations in cents unless marked.

Table of Toronto closing stock prices including Acad Uran, Alcan, Agnico, etc.

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Little Hope Bomarc Missile Will Be Manufactured Here

By DAVE McINTOSH Canadian Press Staff Writer OTTAWA (CP)—There is little or no chance that Bomarc anti-aircraft missiles will be manufactured in Canada, informants said Friday.

However, there is some chance that new electronic equipment for the air defence system will be made in this country, they added.

The government announced Sept. 23 that two Bomarc ground-to-air missile bases will be established in Canada at a cost of \$164,000,000 and come into operation in 1961. New radar stations would be built and \$100,000,000

added to the air defence communication and control system. Prime Minister Dielenbaker said at that time that it was hoped that production-sharing arrangements would be worked out with the United States but that this would take time.

Authorities said production-sharing arrangements are unlikely to apply to the Bomarc, manufactured by the Boeing Airplane Company of Seattle, Wash.

They advanced three reasons for this: The relatively small numbers of Bomarc required in Canada; the opposition of U.S. industry and Congress to any loss of defence production to Canada; and duplication of cost in establishing a new production source for the Bomarc.

Indeed, there is some talk in the defence department to the effect that the Bomarc is being replaced by the Hawk.

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POPULATION INCREASES

QUEBEC (CP) — The population of Quebec City stood at 233,962 at April 30, an increase of 4,000 over the previous year, it was announced Saturday.

Valere Desjardins, city statistician, said in his annual report that the increase amounted to 23 per cent over the 12-month period. He said 215,964 persons in the city are French-speaking Canadians.

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GRAIN

WINNIPEG (CP)—The coarse grain market was irregular Tuesday on the Winnipeg Grain Exchange with most prices showing an easier tone.

Closing prices: Oats: 3/4 lower 72 1/2; Dec 3/4; 1/2 lower 72 1/2; May 1/2 lower 72 1/2; 1/2 lower 72 1/2.

Barley: Oct. 3/4 lower 1.01 1/2; Dec 3/4 higher 97 1/2; May 3/4 higher 97 1/2; Jly unchanged 98B.

Flax: Oct. 3/4 lower 2.01B; Dec 3/4 lower 2.01B; May 3/4 lower 2.01B; Jly 2/4 lower 2.01B.

Rye: Oct. 1/2 lower 1.04 1/2; Dec 1/2 lower 1.05 1/2; May 1/2 lower 1.11 1/2; Jly not quoted.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.64 1/4; 2 1.60 1/4; 3 1.52 1/4; 4 1.42 1/4; 5 1.39 1/4; 6 1.35 1/4; 7 1.31 1/4; 8 1.27 1/4; 9 1.23 1/4; 10 1.19 1/4.

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PRODUCE

MONTREAL (CP)—Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, wooden cases, medium-large 5-53; A large 51-52; extra-large 51; small 28-29; B 35, C 23. Receipts 57.

Butter: Current receipts tenderable 63 1/2, not tenderable 3, fresh grade creamery prints job price 63 1/2-64 1/2; fresh wholesale 63 1/2.

Cheese: Delivered Montreal, not waxed, Quebec white 33, colored 33; wholesale Quebec white 34; colored 34; current receipts Ontario white f.o.b. grading station 35, colored 35; no quotations for wholesale Ontario.

Potatoes: Quebec, new 75 1/2-1.25; N.B. 75 1/2-1.50.

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